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Chang Hwa Bank practicing Responsible Investment and winning the recognition in Sustainable Governance



Chang Hwa Commercial Bank (CHB) is recognized for its commitment to sustainable investment and awarded as the “Model” in the Banking Sector of the 1st 2021 Taiwan Sustainable Investment Award by the Taiwan Institute for Sustainable Energy (TAISE) on August 17. The award was received on behalf of the President Chou Chao-Chung.

In order to recognize paragons of sustainable investment and establish learning benchmarks, the TAISE organized the “1st 2021 Taiwan Sustainable Investment Awards” competition. CHB President Chou said the Bank has been in business for more than 100 years and intensely cultivated in Taiwan for a long time with the global layout and the Bank’s investment vision is in line with the world. With the support of Chairperson Joanne Ling, the Bank's investment process are responded to the UN Sustainable Development Goals (SDGs) and take three major aspects into account, which are "Economic Growth", "Social Progress" and "Environmental Protection", also refer to the concepts of the Principles for Responsible Investment (PRI), the Principles for Responsible Banking (PRB) and the United Nations Environment Programme Finance Initiative (UNEP FI), and balance with the five main axes of the "Corporate Governance 3.0-Sustainable Development Blueprint" and the eight major aspects of "Green Finance Action Plan 2.0" issued by the Financial Supervisory Commission (FSC).





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It has a tremendous meaning for CHB to standing out from its peers and winning the first Model award in the banking sector. The Bank has integrated sustainable development elements, with ESG investment as the core concept, excluding the industries that do not meet the standards, emphasizing ESG, and focusing on sustainable investment. The Bank carefully selects investment targets, fulfills its commitments to investors, exerts the influence of institutional investors, and creates long-term investment value to help achieve the UN's 2030 SDGs sustainable development goals and the goals of the Paris Agreement.

CHB was included in the first Greater China GCBSI Index and ranked among the top 20 companies in Taiwan

In addition, CHB also won the "Achiever" award in the 1st Greater China Business Sustainability Index (GCBSI), ranking among the top 20 companies in Taiwan with its outstanding performance.

GCBSI is a collaboration between the Sinyi School of the National Chengchi University (NCCU) and the Chinese University of Hong Kong (CUHK) Business School's Centre for Business Sustainability (CBS). The assessment covered 200 listed companies from HSI, FTSE TWSE Taiwan 50 Index, Shenzhen 100 Index, and Shanghai Stock Exchange SSE 50 A Share Index. Each index company was assessed in three major areas, namely Corporate Social Responsibility (CSR) Values, CSR Process (comprising CSR Management and Practice), and CSR Impact against seven stakeholder groups (Community, Consumer, Employee, Environment, Government, Investor, and Supplier).

CHB adheres to its commitments to various stakeholders and continues to invest in stakeholders' concerning topics through internal management and practices (processes) to demonstrate its influence on Sustainable Finance, and received a total score in the management process, won the "Achiever" award, and ranks among the top 20 enterprises in Taiwan.





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CHB winning the Best Bank Rating Progress Award and the Best International Development Ability Progress Award

CHB also won the Best Bank Rating Progress Award and the Best International Development Ability Progress Award in the 2020 Bank Competitiveness Competition this year.

The rating was hosted by the Center for the study of Banking and Finance of National Taiwan University (NTU), and adopted a step-by-step strategy to compare financial performance, leader's foresight and business strategy, and international market development capabilities, and evaluate the bank's past operating results, measure the potential growth for the future and international development capabilities. Through the COVID-19 bust last year, CHB still sticks to its position, works tirelessly, upholds the concept of better than better, and surpassing itself during the epidemic.

The recognition of the award is the driving force for progress. CHB will continue to adhere to the integrity of the corporate value and promote the concept of sustainable development and become the benchmark bank for Sustainable Finance.

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