

CHB pays attention to climate change issues and signs on to TCFD as a supporter.



With the full support of Chairperson Joanne Ling and President Chou Chao-Chung, CHB officially signed to become a supporter of the Task Force on Climate-related Financial Disclosures (TCFD) in July 2021 after introduced the TCFD structure in 2020. CHB attaches great importance to climate change issues and voluntarily adopts TCFD recommendations by providing better information disclosure to prevent from climate risks and shoulders the mission of being a citizen of the earth.

Due to the impact of climate change becomes more intense and frequent, stakeholders and investors are increasingly concerned about the financial disclosure of companies affected by climate change, and TCFD provides an international standard for climate-related financial disclosure recommendations. CHB has been following the spirit of international norms such as the UN Sustainable Development Goals (SDGs), the Paris Agreement, and the UN Global Compact for a long time, and adopts the concept of corporate sustainability into core management plans and business activities and take relevant positive actions. In the environmental aspect, CHB promised to implement green procurement, introduced multiple international management systems initiatively, including ISO 14001 environmental management system, ISO 50001 Energy management systems, and ISO 14064-1 Greenhouse gas Emissions Inventory & Reporting from 2015 to 2017, also promoted energy conservation carbon reduction in minimizing the damaging effects of the environment.



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Moreover, from 2018, starting to fill out the CDP climate change questionnaire, CHB conducted waste and recycling reduction inventory and set up reduced targets. In 2019, the Bank exerted its influence promulgated and to promote suppliers to implement corporate social responsibility and received management level B by CDP in the same year. In 2020, introduced four pillars of TCFD: governance, strategy, risk management, and metrics and targets as the core elements of disclosure to reflect the Bank's efforts in environmental sustainability and demonstrate the resilience to investors and customers while increasingly facing relevant risks.

Meanwhile, the Bank combined with its main business to support the sustainable development of the environment, successively launched many green financing projects, such as green technology industry financing, renewable energy power generation industry financing, and wind power industry financing. Besides, CHB develops the ESG screening principles for the investment in climate, environmental protection, energy conservation, green industries related to carbon reduction, including equity and bonds.

In addition, with the board of directors' support, the Bank increases the credit limit for green energy technologies and green industry, reducing the ratio of credit and investment for energy-intensive industries. By injecting the financial resources process, the Bank will be the key person to review the investment and financing objects on practicing corporate human rights to promote the symbiosis and co-prosperity of finance, enterprises, and the social environment.

Furthermore, CHB aims to strengthen information disclosure quality. The CSR report released in June 2021 not only complied with the GRI standards issued by the Global Reporting Initiative (GRI) but also introduced the Commercial Banking Standards of the Sustainability Accounting Standards Board (SASB) in advance to adopted GRI and SASB dual certification standards, verified by a third-party verification agency (BSI), and fully disclosed the relevant measures and assessment that follow the TCFD mechanism.

We believe that signs on to TCFD is a small step, and it is more meaningful to work with other signatories to mitigate global warming. CHB will continue to fulfill corporate social responsibilities, pay attention to environmental issues, uphold a consistent and pragmatic attitude to share and shoulder the responsibility of environmental sustainability.

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