



2016年第2季法人說明會

2016.09.08



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▶ 報告大綱

● 2016年第2季營運摘錄

● 2016年第2季財務資訊

● 2016年第2季經營成果

● 附錄

▶ 營運摘錄

核心業務穩健成長

放款營運量YoY成長6.0%
存款營運量YoY成長5.4%

獲利表現續創新高

稅前盈餘YoY成長1.6%
PPOP YoY成長22%

費用效率控制得宜

Cost-Income Ratio下降

資產品質保持穩健

逾放比0.23%低於銀行平均0.04%

▶ 報告大綱

● 2016年第2季營運摘錄

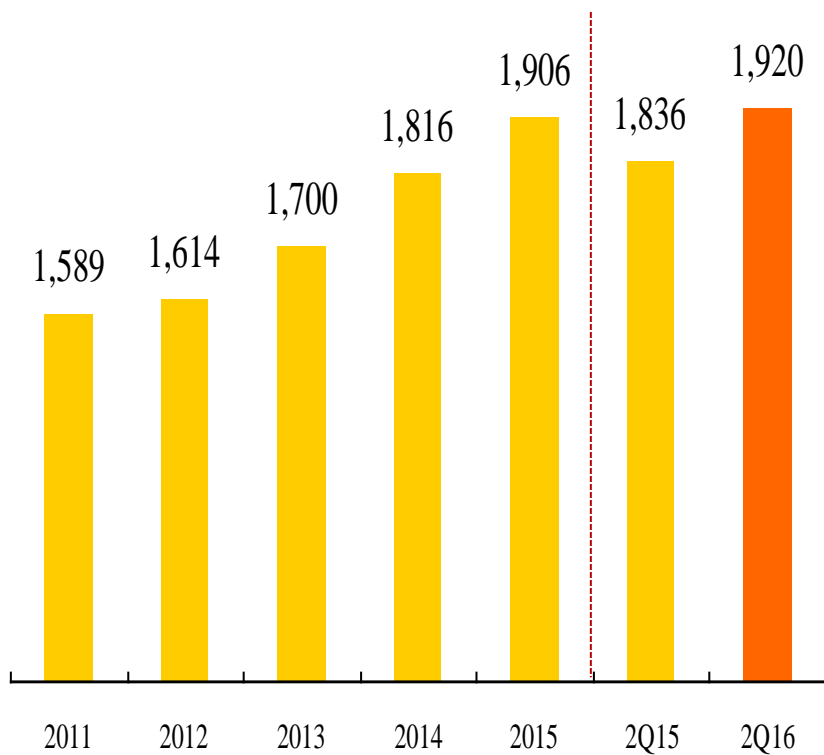
● 2016年第2季財務資訊

● 2016年第2季經營成果

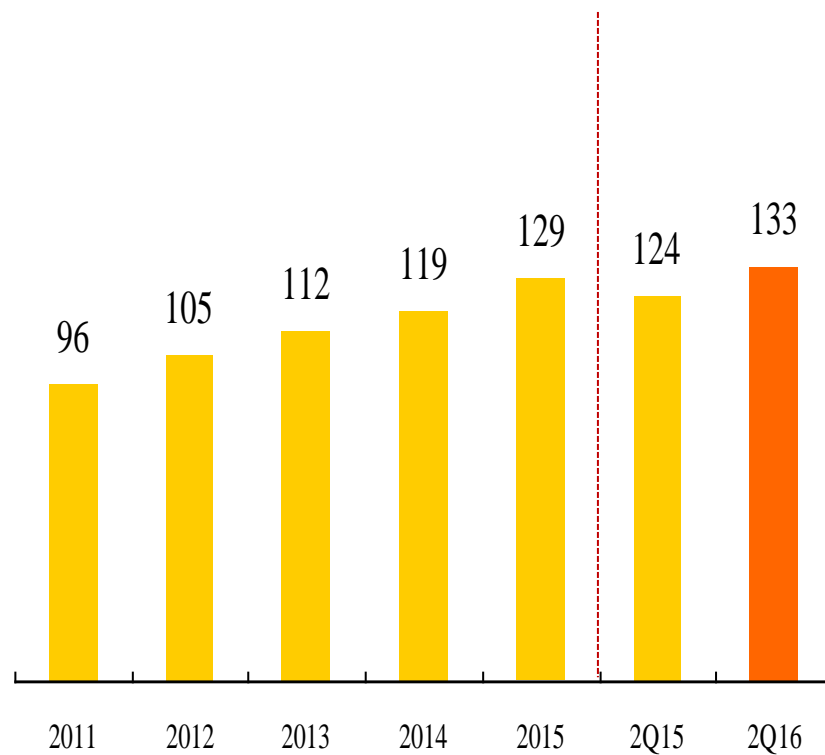
● 附錄

▶ 資產規模及淨值

Asset size (in NT\$ bn)



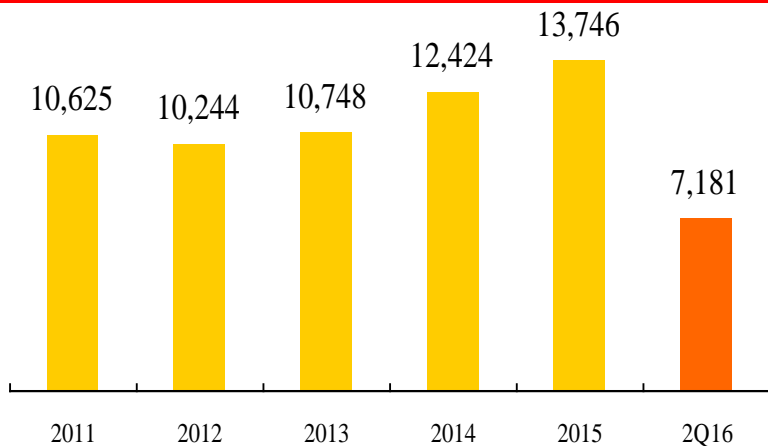
Net Worth (in NT\$ bn)



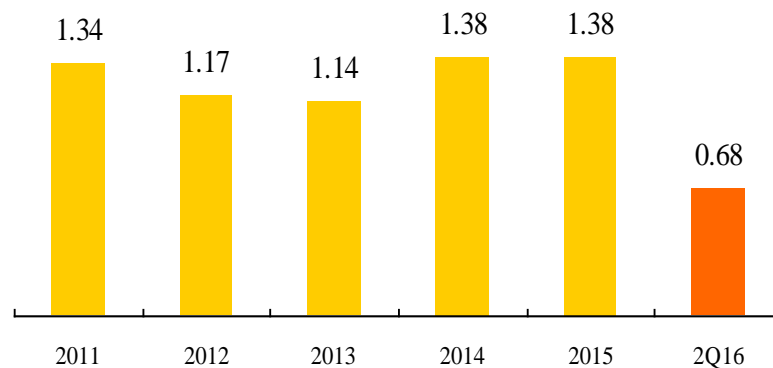
1. 2011 figures were audited based on ROC GAAP, the others were audited based on IFRS.

▶ 獲利表現續創新高

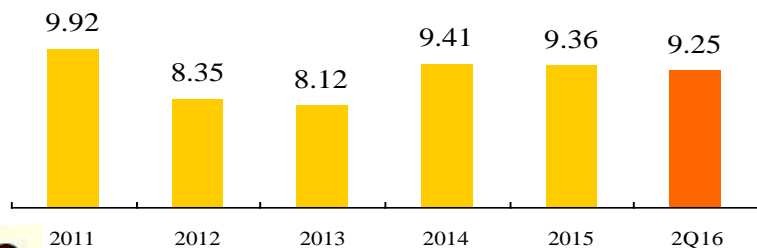
Net Income Before Tax (in NT\$ mn)



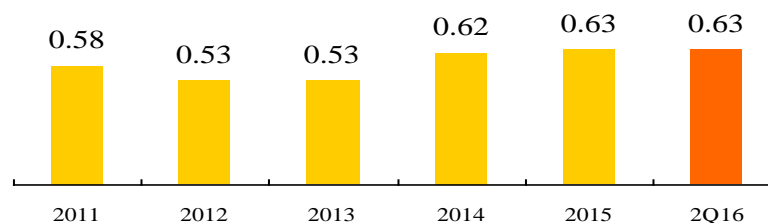
EPS



ROE



ROA



1. 2011 figures were audited based on ROC GAAP, the others were audited based on IFRS.

2. ROE and ROA were after-tax figures and annualized figures.



▶ 提呆收呆前盈餘

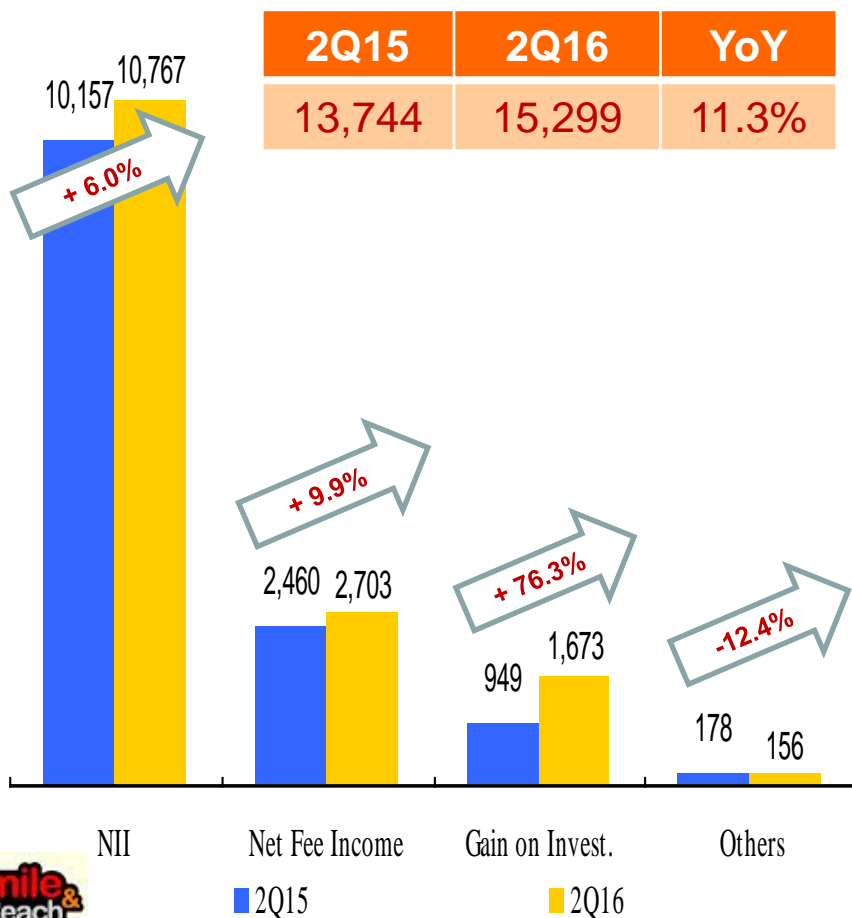
(In NT\$ mn)	2Q15	2Q16	YoY(%)
PPOP	6,273	7,654	22.0%
Provision Expense	(500)	(953)	90.6%
Recovery	1,296	480	-63.0%
Income Before Tax	7,069	7,181	1.6%



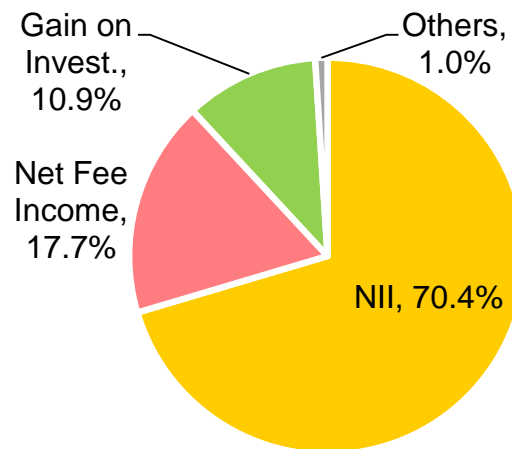
1.PPOP means Pre-Provision Operating Profits.

▶ 淨收益

Net Revenue (in NT\$ mn)



2Q16 Net Revenue breakdown

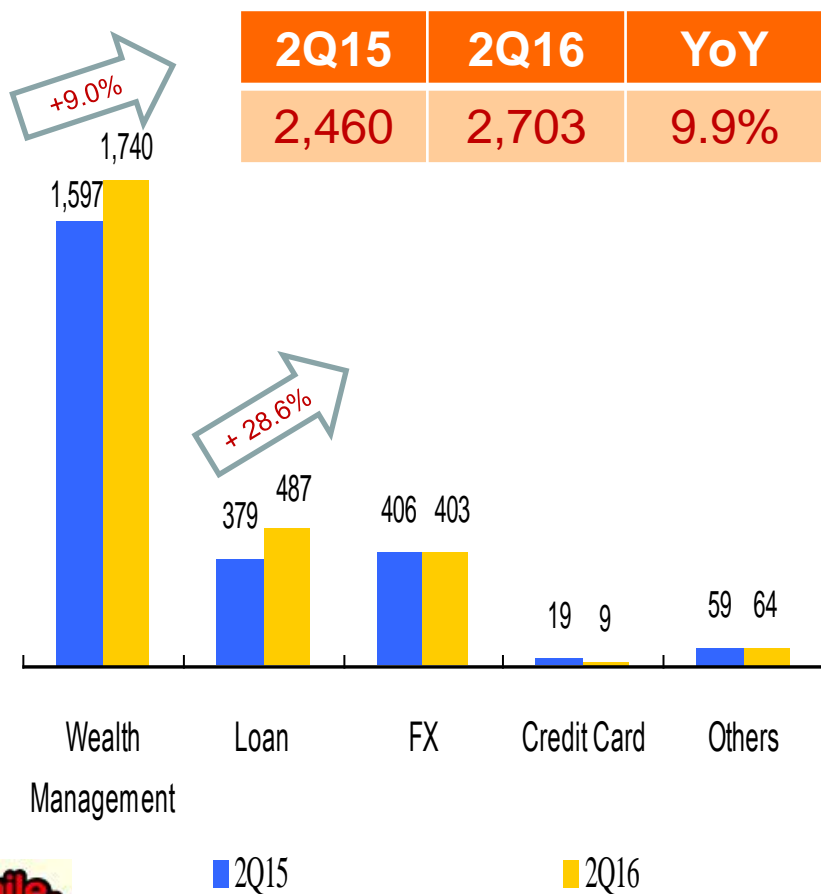


Highlights

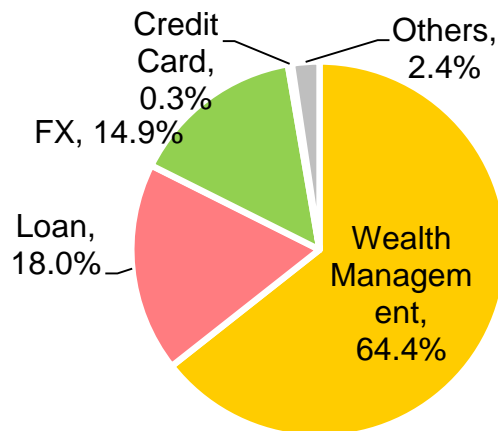
- ★ NII YoY 達 6%，主要是放款 YoY 6% 所致。
- ★ 兌換及投資損益 YoY 76.3%，主要來自財務操作的挹注及股利收入。

▶ 手續費淨收益

Net Fee Income (in NT\$ mn)



2Q16 Net Fee Income breakdown



Highlights

★手續費淨收益 YoY 為9.9%，主要是財富管理手收及放款手收YoY分別成長9%及28.6%所致。

▶ 報告大綱

● 2016年第2季營運摘錄

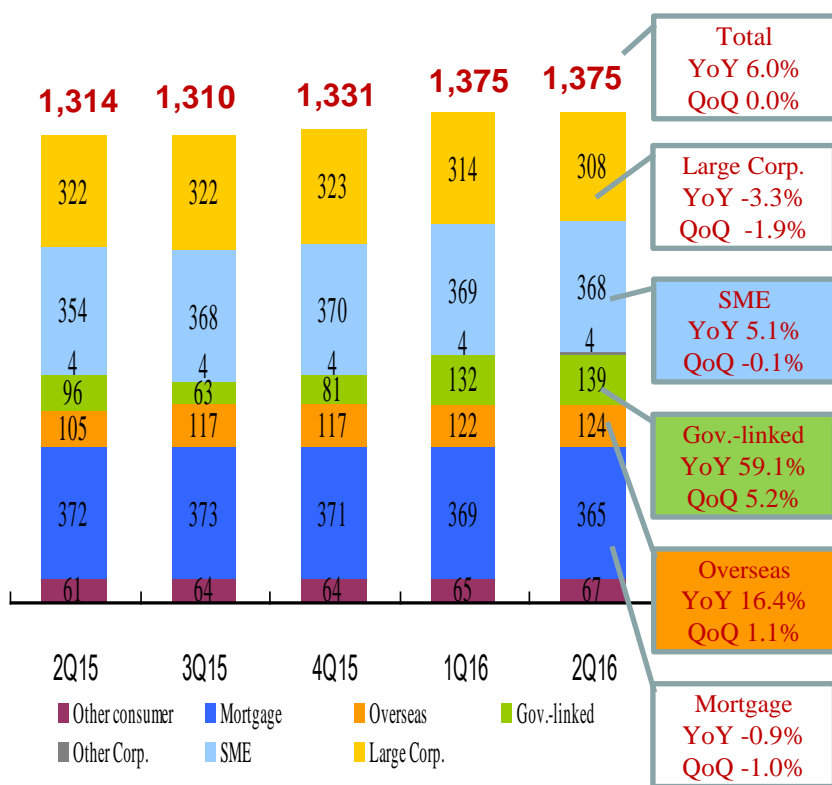
● 2016年第2季財務資訊

● **2016年第2季經營成果**

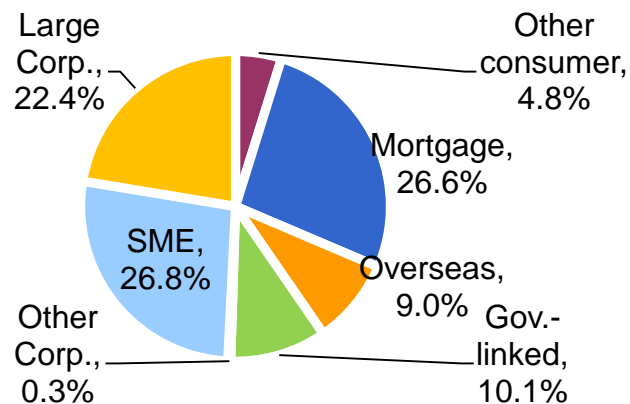
● 附錄

▶放款結構：對象別

Quarterly loan balance (in NT\$ bn)



2Q16 loan breakdown by customer



Highlights

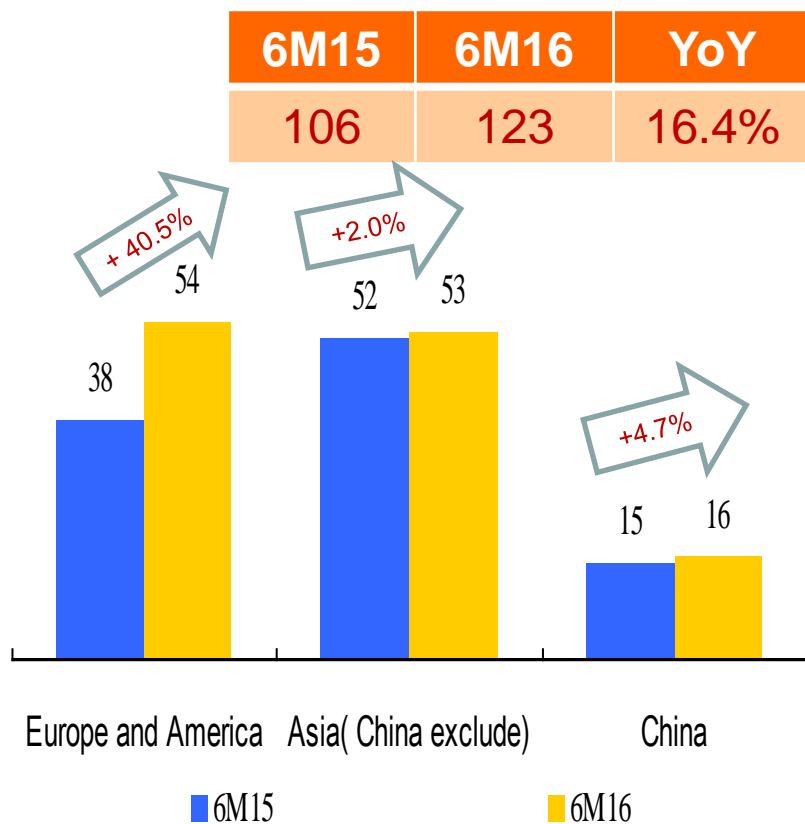
★海外分行放款YoY達2位數的高成長。

- 1.Loans included ordinary loans, advances (credit card), factoring A/R, exchange bills negotiated, and import / export bills negotiated, and excluded overdue loans.
- 2.Quarterly loan balance is single quarter average balance basis.
- 3.YoY is compared to average of the first six months in 2015 and 2016.

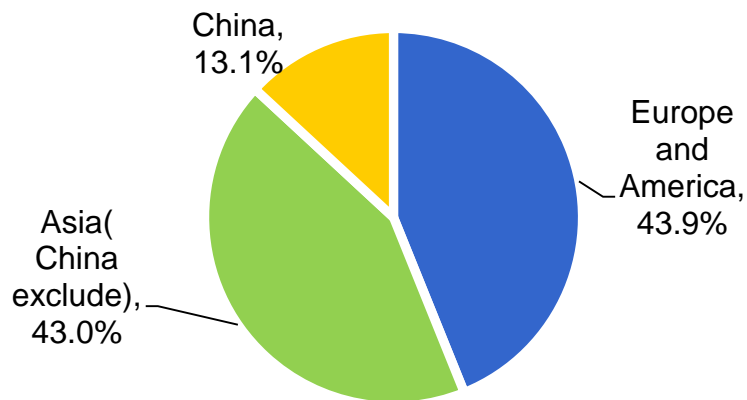


海外分行放款地區別

Overseas loan balance (in NT\$ bn)



2Q16 overseas loan breakdown by regions



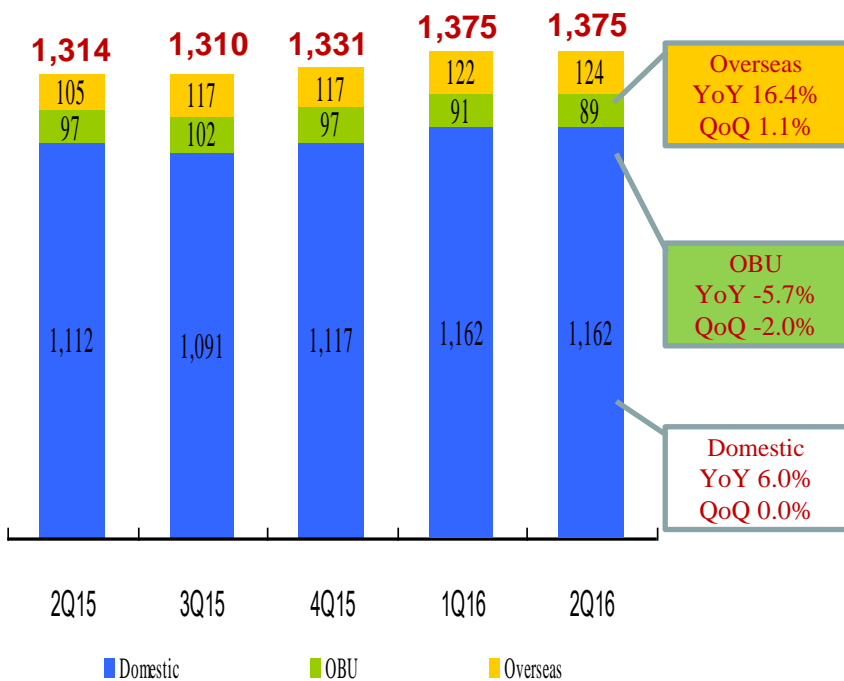
Highlights

★歐美地區分行放款大幅成長，已超越大陸地區的表現。

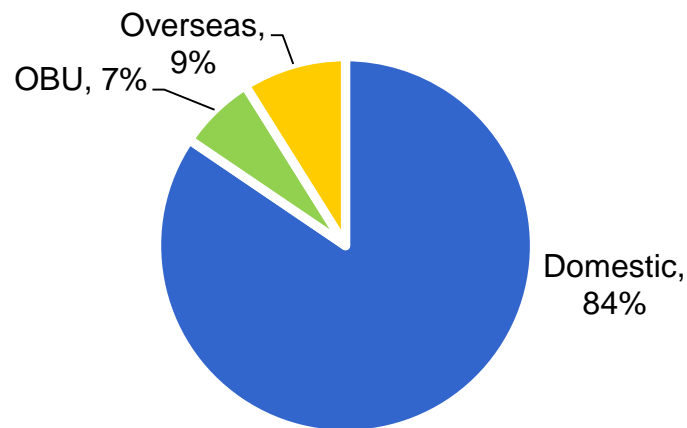
1. Loans included ordinary loans, advances (credit card), factoring A/R, exchange bills negotiated, and import / export bills negotiated, and excluded overdue loans.
2. The figures were the average of the first six months.
3. Asia included HK branch.

▶放款結構：境內/境外

Quarterly loan balance (in NT\$ bn)



2Q16 loan breakdown by regions



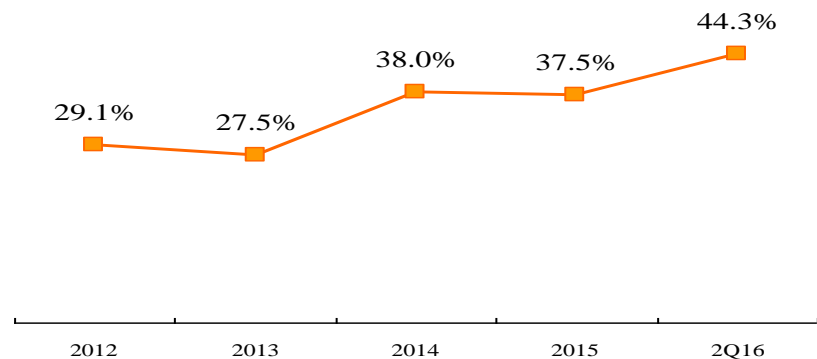
Highlights

★海外放款 YoY高達16.4%，擴大銀行獲利占比。

- 1.Loans included ordinary loans, advances (credit card), factoring A/R, exchange bills negotiated, and import / export bills negotiated, and excluded overdue loans.
- 2.Quarterly loan balance is single quarter average balance basis.
- 3.YoY is compared to average of the six months in 2015 and 2016.

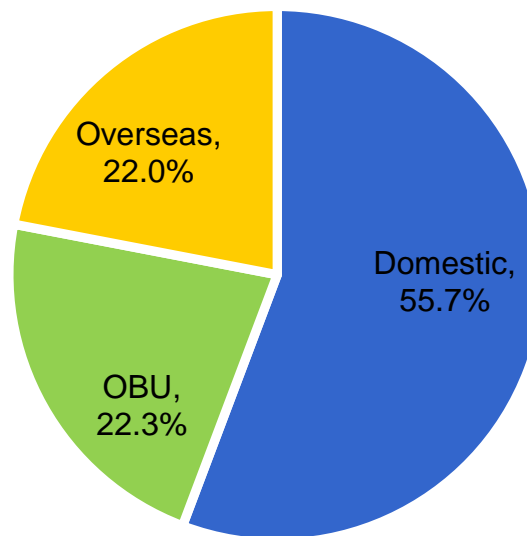
▶ 境外獲利占比逐年提高

Overseas & OBU PPOP proportion

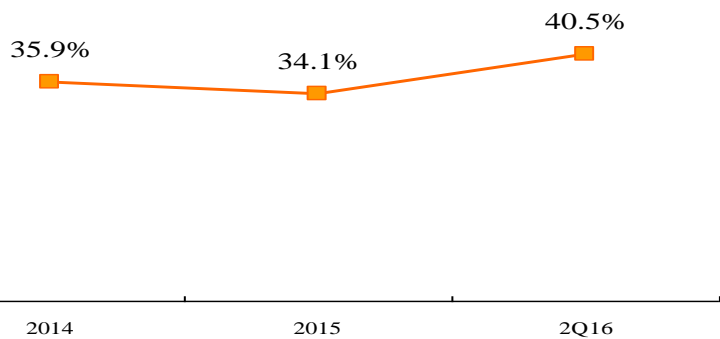


1.PPOP means Pre-Provision Operating Profits.

2Q16 PPOP breakdown

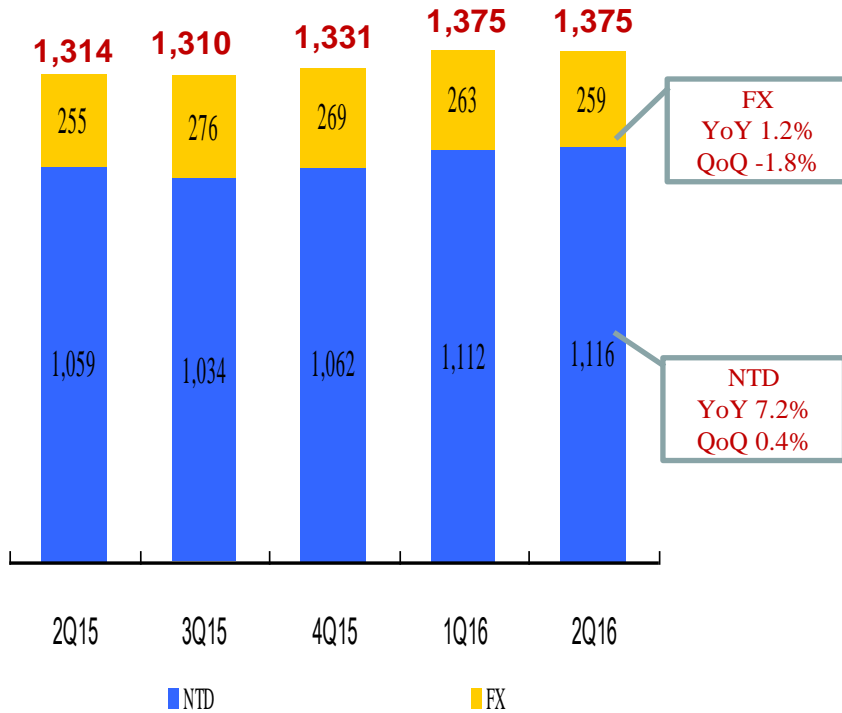


Overseas & OBU
Income Before Tax proportion

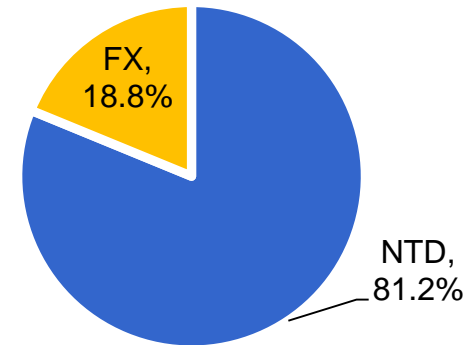


▶放款結構：台外幣

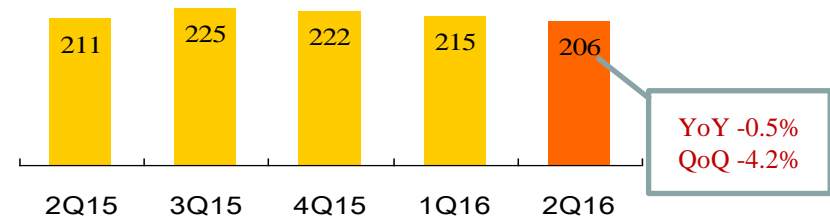
Quarterly loan balance (in NT\$ bn)



2Q16 loan breakdown by currency



Quarterly USD loan balance (in NT\$ bn)

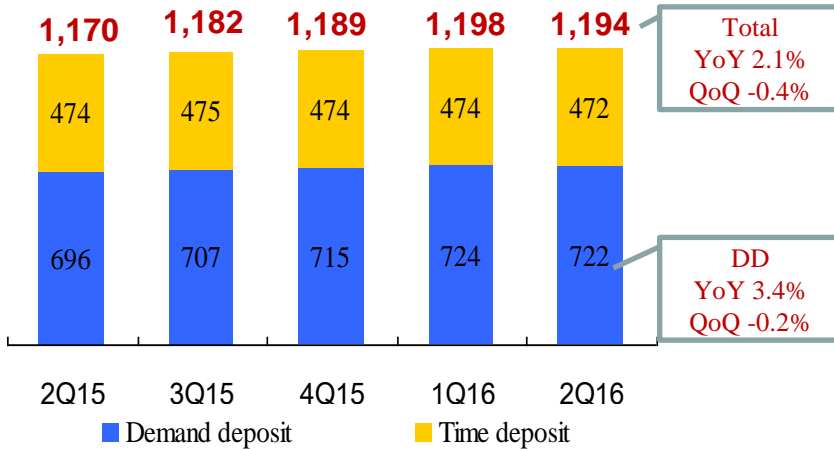


- Loans included ordinary loans, advances (credit card), factoring A/R, exchange bills negotiated, and import / export bills negotiated, and excluded overdue loans.
- Quarterly loan balance is single quarter average balance basis.
- YoY is compared to average of the six months in 2015 and 2016.

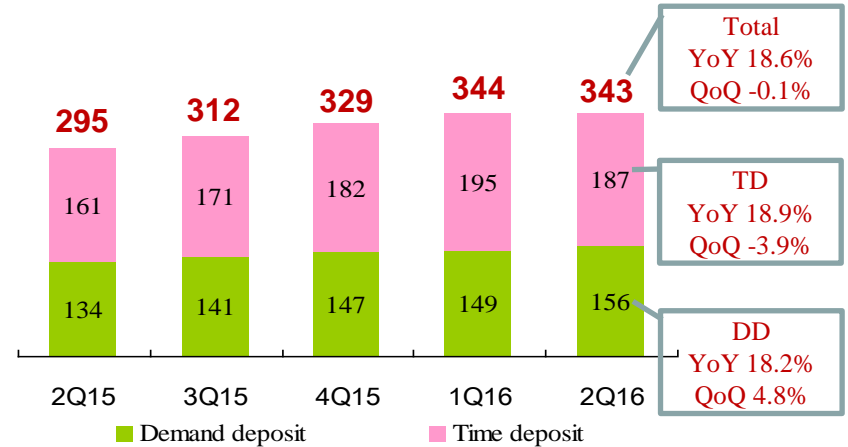


存款結構：活/定期性

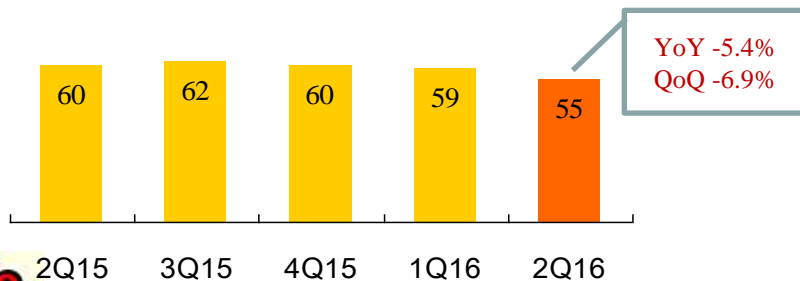
Quarterly NTD deposit balance (in NT\$ bn)



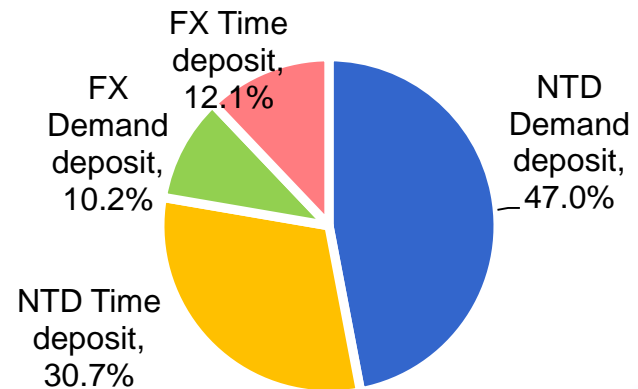
Quarterly FX deposit balance (in NT\$ bn)



Quarterly RMB deposit balance (in NT\$ bn)



2Q16 deposit breakdown by currency

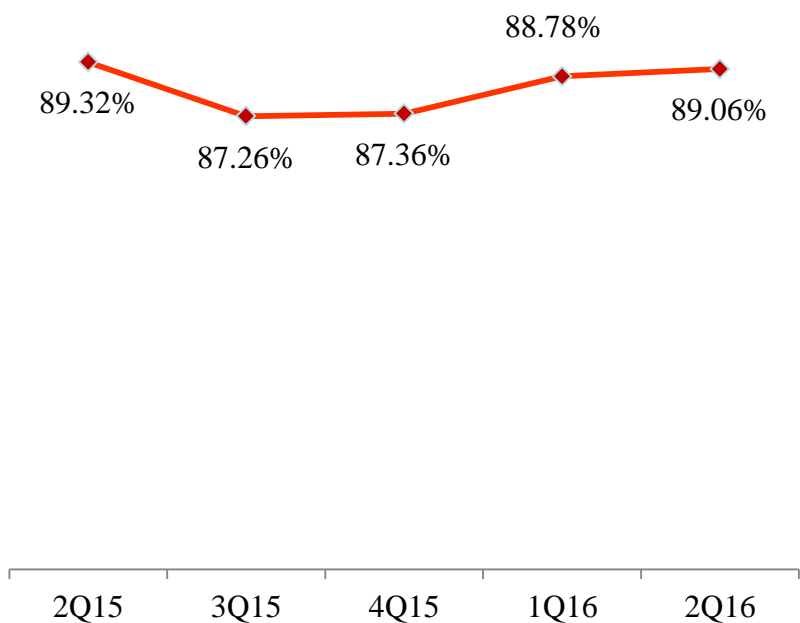


1. Quarterly loan balance is single quarter average balance basis.
 2. YoY is compared to average of the six months in 2015 and 2016.

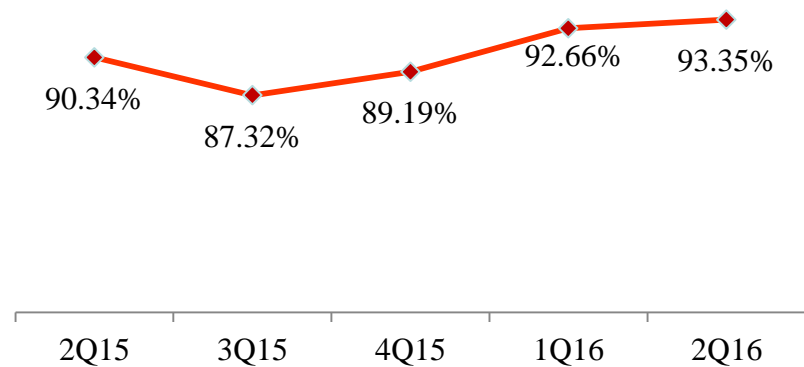


▶ 存放比

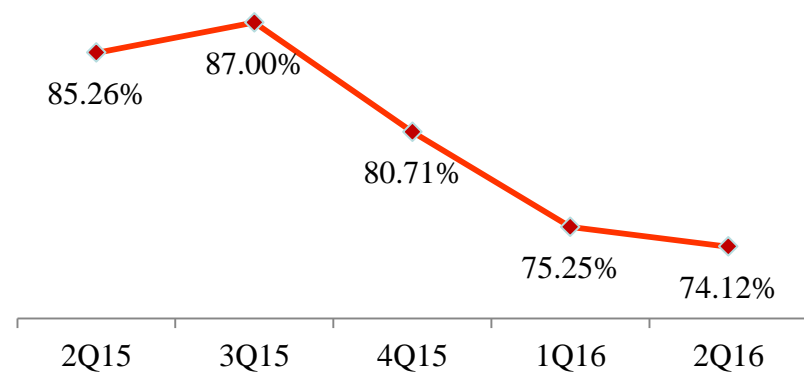
Total LDR



NTD LDR

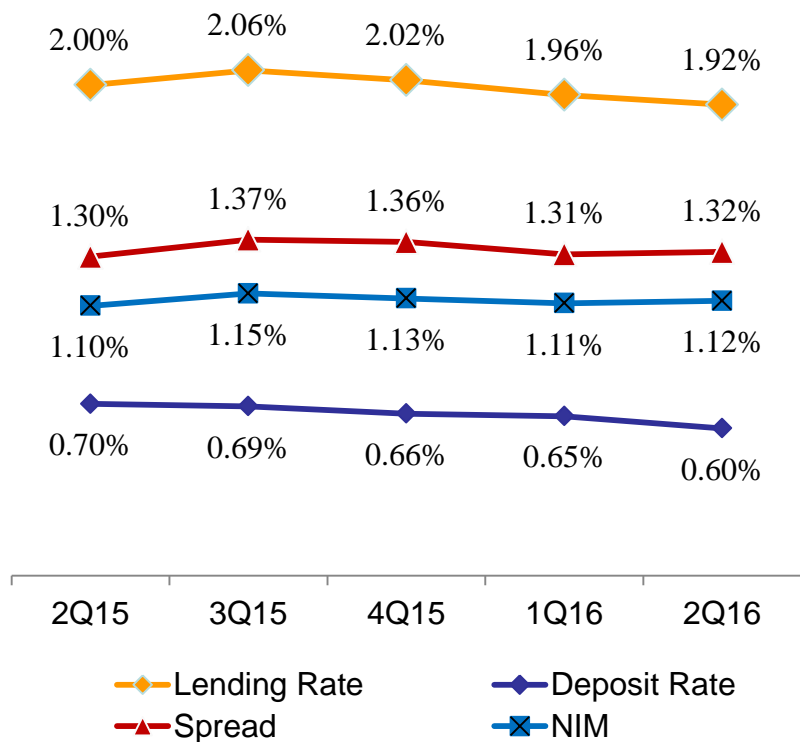


FX LDR

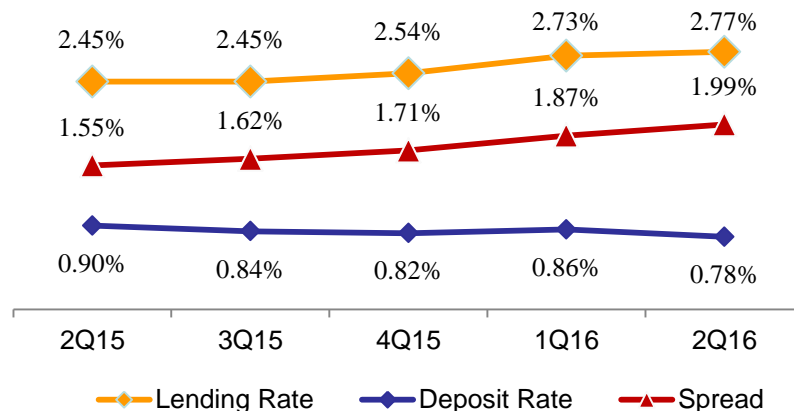


存放利差、淨利差

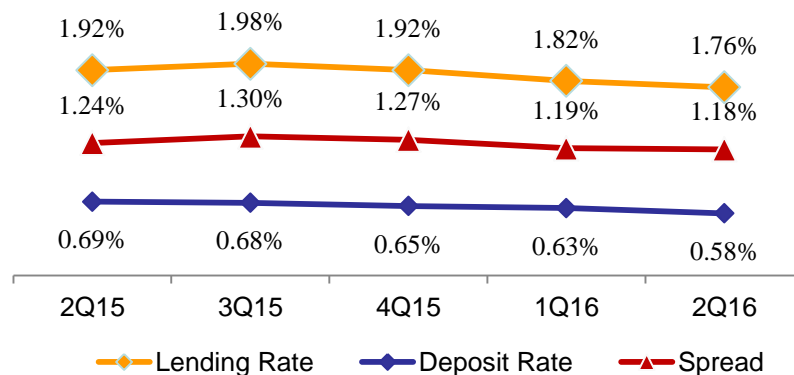
Quarterly total loan interest spread and NIM



Overseas & OBU loan interest spread*



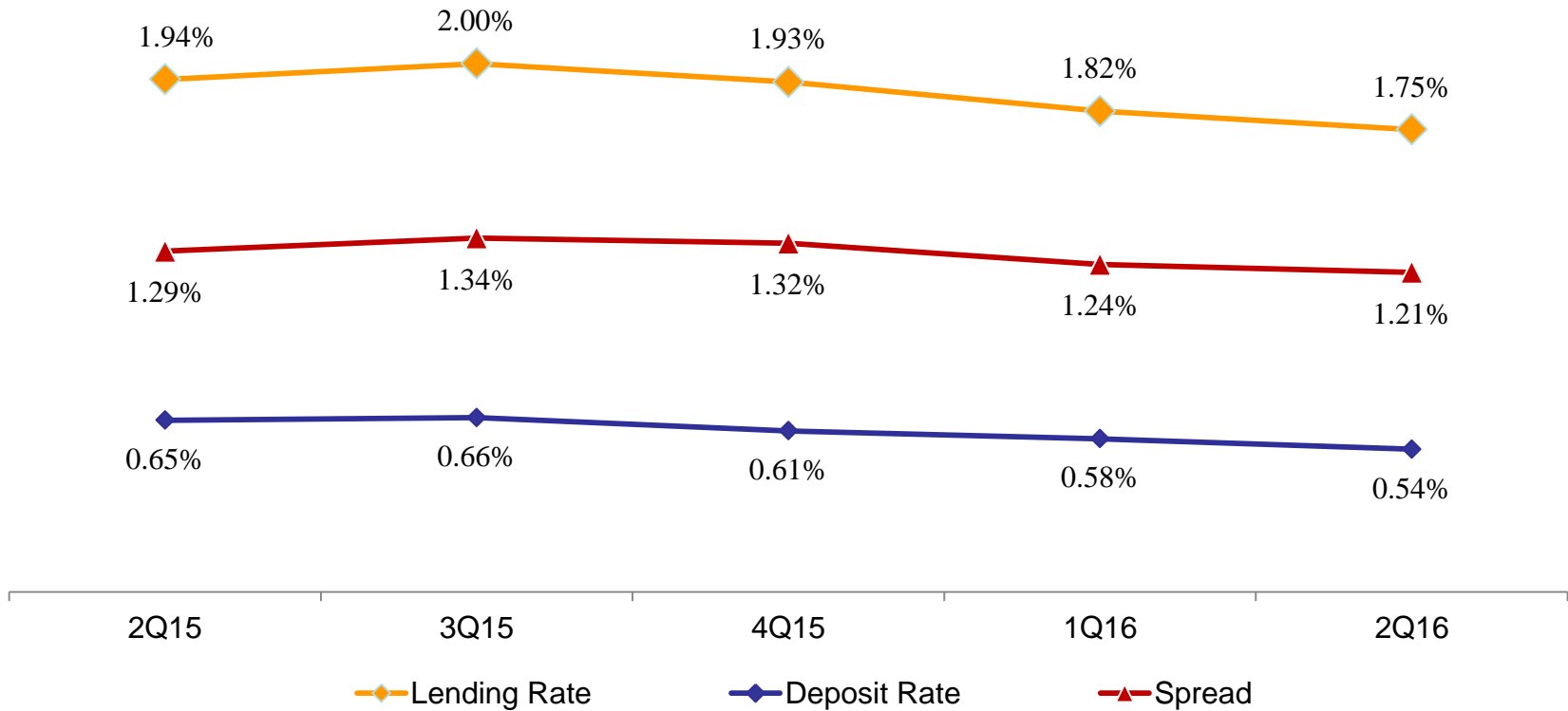
Domestic loan interest spread*



* Quarterly based.

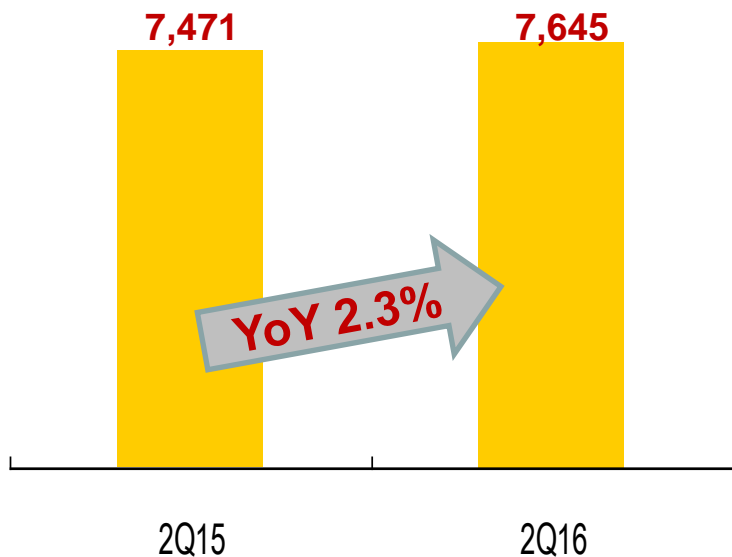
國內央行連續降息對台幣利差的影響

Quarterly NTD loan interest spread and NIM

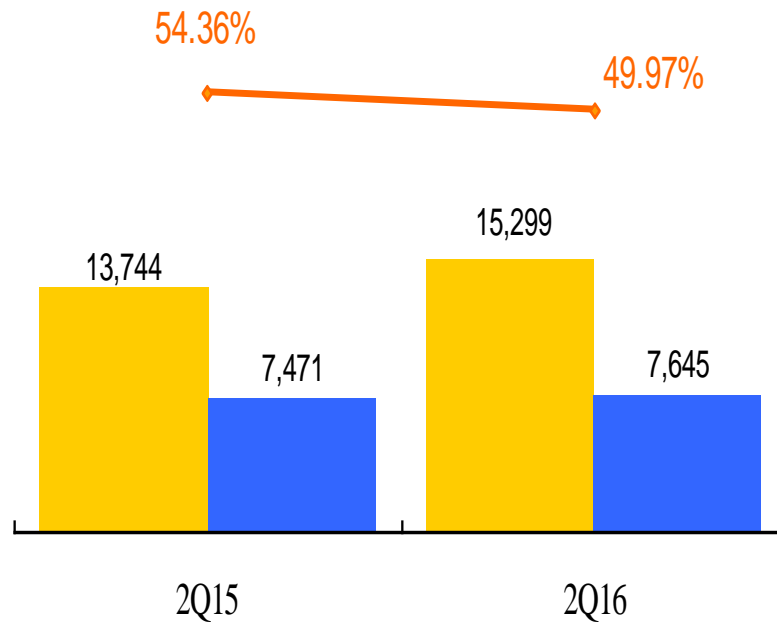


▶ 營業費用比

Operating Expense (in NT\$ mn)



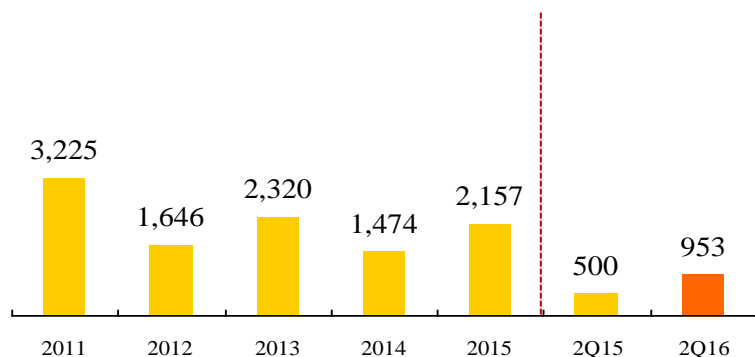
Cost-Income Ratio



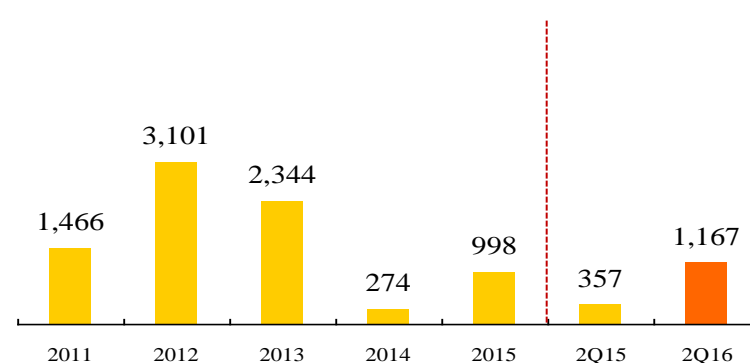
- Net Revenue (in NT\$ mn)
- Operation Expense (in NT\$ mn)
- Cost-Income Ratio

▶ 放款提存、轉銷及收回

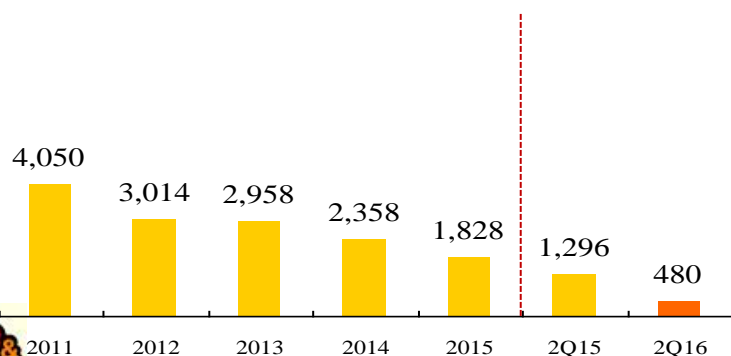
Provision (in NT\$ mn)



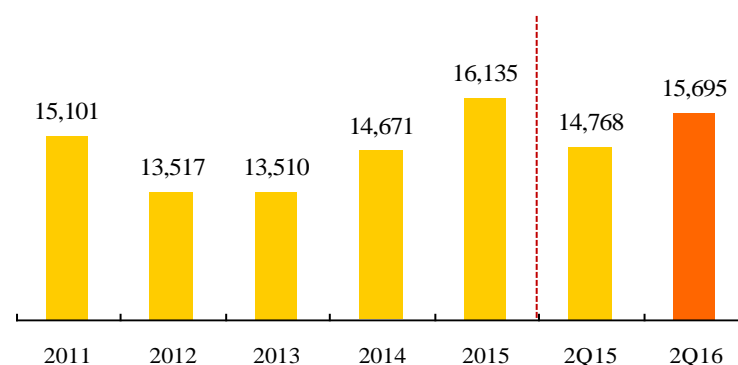
Write-Off (in NT\$ mn)



Recovery (in NT\$ mn)

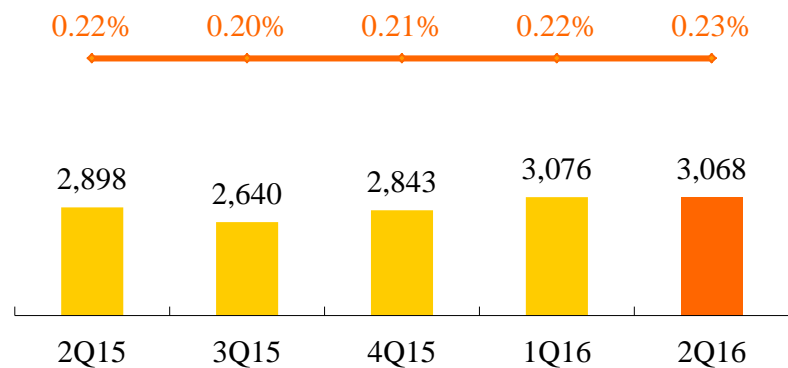


Reserve (in NT\$ mn)



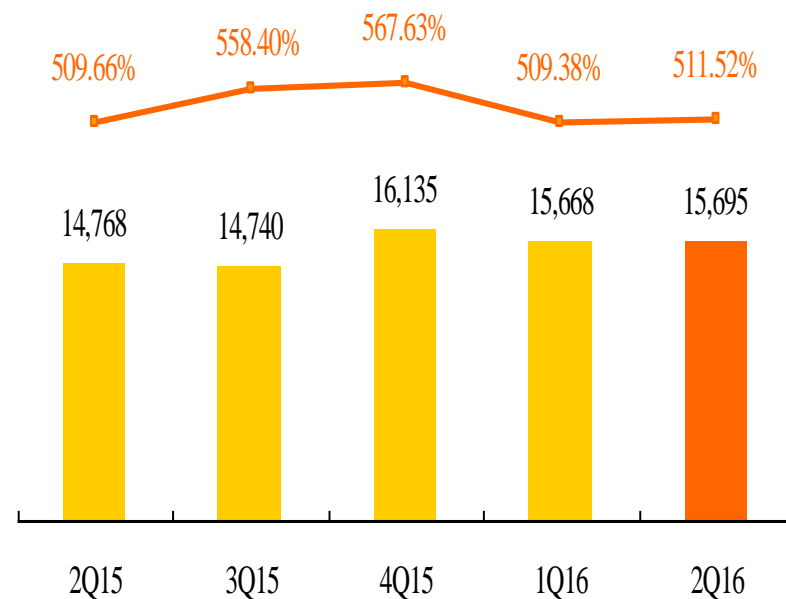
逾放比及覆蓋率

NPL Ratio



■ NPL Balance(in NT\$ mn) — NPL Ratio

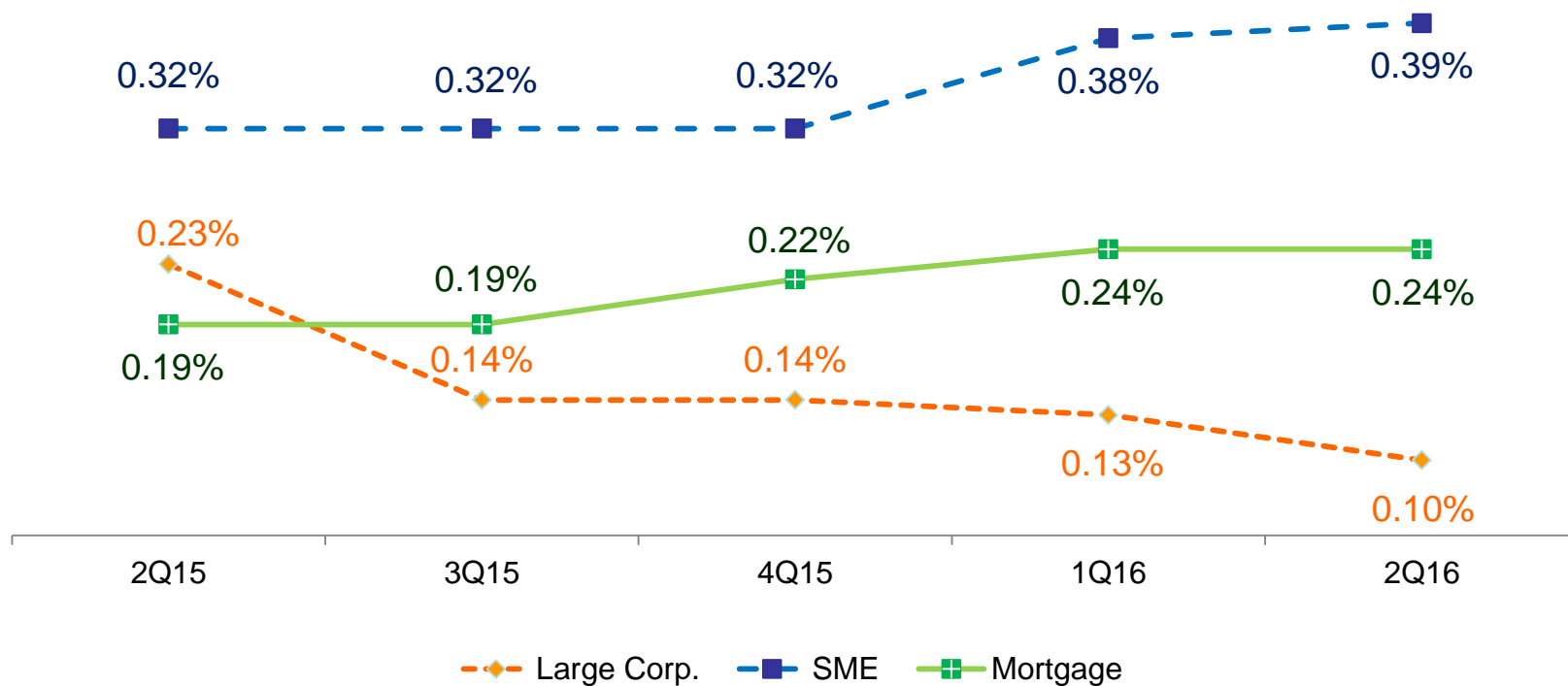
Coverage Ratio



■ Loan loss reserved(in NT\$ mn) — Coverage Ratio

▶ 資產品質保持穩健

NPL Ratio for major customers



信用評級及資本適足率

Credit Rating

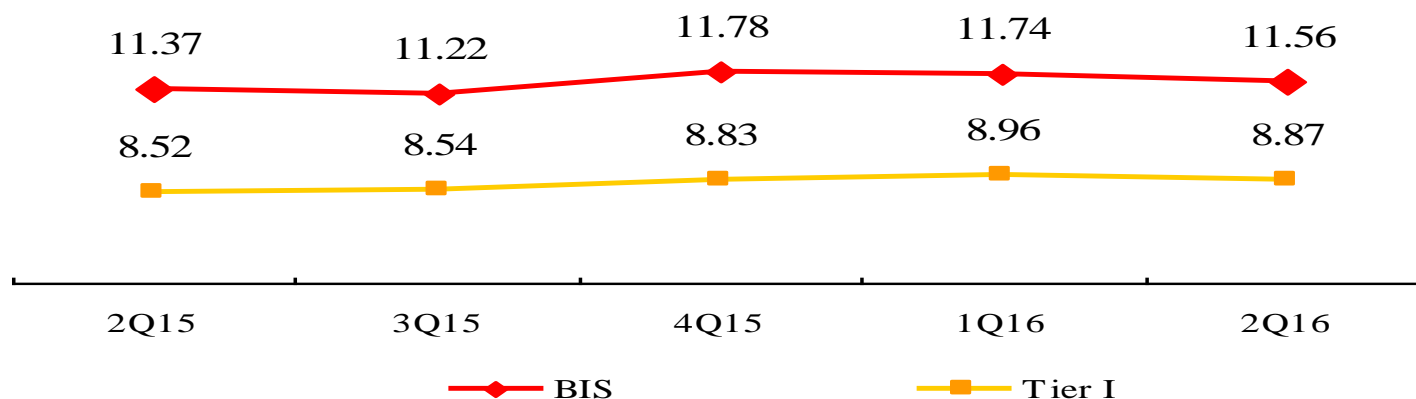
■ **Moody's** (Jan. 16 Review) :

- Long Term Rating : A2
- Short Term Rating : P-1
- Outlook : Stable

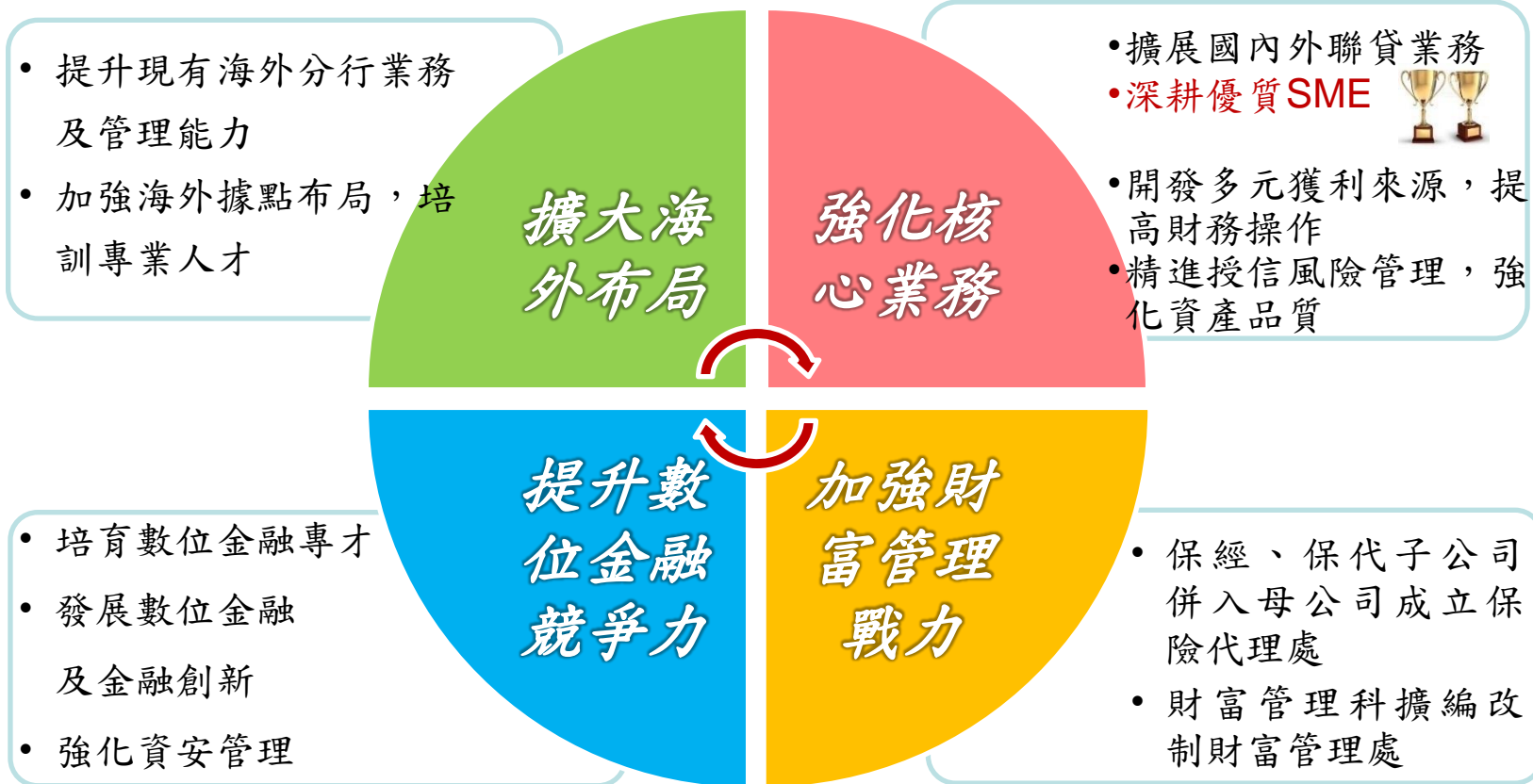
■ **S&P** (Nov. 15 Review) :

- Long Term Rating : BBB+
- Short Term Rating : A-2
- Outlook : Stable

Capital Adequacy Ratio



▶ 營運展望



▶ Q&A時間



▶ 報告大綱

● 2016年第2季營運摘錄

● 2016年第2季財務資訊

● 2016年第2季經營成果

● 附錄

CHB Balance Sheets (in NT\$ mn)

	Year(IFRSs)			Quarter(IFRSs)						Period(IFRSs)		
	2014	2015	Change %	2Q15	3Q15	4Q15	1Q16	2Q16	Change %	2Q15	2Q16	Change %
Assets												
Cash and cash equivalents, due from the Central Bank and other banks	148,864	177,880	19.49%	141,565	162,334	177,880	186,305	202,901	8.91%	141,565	202,901	43.33%
Financial assets at fair value through profit or loss, net	37,826	43,519	15.05%	40,281	54,498	43,519	41,920	37,192	-11.28%	40,281	37,192	-7.67%
Derivative financial assets for hedging	28	193	598.54%	26	129	193	211	256	21.33%	26	256	884.62%
Available-for-sale financial assets, net	46,146	67,415	46.09%	67,903	62,338	67,415	69,145	74,313	7.47%	67,903	74,313	9.44%
Held-to-maturity financial assets, net	183,637	205,777	12.06%	194,204	199,923	205,777	199,281	193,148	-3.08%	194,204	193,148	-0.54%
Other financial assets, net	78,723	31,748	-59.67%	46,129	40,551	31,748	29,426	16,789	-42.95%	46,129	16,789	-63.60%
Receivables, net	21,809	19,729	-9.54%	20,163	19,658	19,729	17,575	21,904	24.63%	20,163	21,904	8.63%
Loans, net	1,259,367	1,321,934	4.97%	1,287,287	1,327,288	1,321,934	1,366,066	1,335,636	-2.23%	1,287,287	1,335,636	3.76%
Property and equipment, net	23,823	22,253	-6.59%	23,019	22,292	22,253	22,144	22,034	-0.50%	23,019	22,034	-4.28%
Investment property, net	11,012	12,537	13.84%	11,675	12,538	12,537	12,535	12,548	0.10%	11,675	12,548	7.48%
Other assets	4,638	3,272	-29.45%	3,882	4,008	3,272	3,481	3,359	-3.50%	3,882	3,359	-13.47%
Total Assets	1,815,873	1,906,257	4.98%	1,836,134	1,905,557	1,906,257	1,948,089	1,920,080	-1.44%	1,836,134	1,920,080	4.57%
Liabilities												
Deposits and remittances	1,452,969	1,547,740	6.52%	1,485,056	1,501,579	1,547,740	1,556,483	1,552,896	-0.23%	1,485,056	1,552,896	4.57%
Other liabilities	243,663	229,042	-6.00%	227,495	276,738	229,042	258,476	234,211	-9.39%	227,495	234,211	2.95%
Total Liabilities	1,696,632	1,776,782	4.72%	1,712,551	1,778,317	1,776,782	1,814,959	1,787,107	-1.53%	1,712,551	1,787,107	4.35%
Stockholders' Equity												
Total Liabilities and Stockholders' Equity	1,815,873	1,906,257	4.98%	1,836,134	1,905,557	1,906,257	1,948,089	1,920,080	-1.44%	1,836,134	1,920,080	4.57%

CHB Income Statements(in NT\$ mn)

	Year(IFRSs)			Quarter(IFRSs)					Period(IFRSs)			
	2014	2015	Change %	2Q15	3Q15	4Q15	1Q16	2Q16	Change %	2Q15	2Q16	Change %
Interest Income	31,862	32,992	3.55%	8,134	8,434	8,355	8,280	8,137	-1.73%	16,203	16,417	1.32%
Interest Expense	12,524	12,076	-3.58%	3,019	3,056	2,974	2,917	2,733	-6.31%	6,046	5,650	-6.55%
Net Interest Income	19,338	20,916	8.16%	5,115	5,378	5,381	5,363	5,404	0.76%	10,157	10,767	6.01%
Net Service fee and commissions income	4,537	4,918	8.40%	1,287	1,192	1,265	1,100	1,603	45.73%	2,460	2,703	9.88%
Gains(losses) on financial assets and liabilities at fair value through profit or loss	875	407	-53.49%	313	-621	324	829	409	-50.66%	704	1,238	75.85%
Realized gains(losses) of available-for-sale financial assets	119	280	135.29%	34	214	1	86	46	-46.51%	65	132	103.08%
Foreign exchange gains(losses)	987	1,647	66.87%	78	1,341	159	-171	88	-151.46%	147	-83	-156.46%
Net Income excluding Interest Income	545	1,502	175.60%	123	285	1,008	441	101	-77.10%	211	542	156.87%
Net Revenues	26,401	29,670	12.38%	6,950	7,789	8,138	7,648	7,651	0.04%	13,744	15,299	11.31%
Reversed allowance for Bad-debt expenses and guarantee liability provisions	-884	330	-137.33%	-512	-14	1,140	-52	525	-1109.62%	-796	473	-159.42%
Operating Expenses	14,861	15,594	4.93%	3,792	3,944	4,180	3,732	3,913	4.85%	7,471	7,645	2.33%
Employee Benefits	9,899	10,202	3.06%	2,457	2,564	2,767	2,475	2,602	5.13%	4,871	5,077	4.23%
Depreciation and amortization	715	702	-1.82%	177	174	177	179	179	0.00%	352	358	1.70%
Other general and administrative expenses	4,247	4,690	10.43%	1,158	1,206	1,236	1,078	1,132	5.01%	2,248	2,210	-1.69%
Income before income tax from continuing operations	12,424	13,746	10.64%	3,670	3,859	2,818	3,968	3,213	-19.03%	7,069	7,181	1.58%
Income Tax Expense	1,527	2,103	37.72%	615	598	373	574	537	-6.45%	1,132	1,111	-1.86%
Net Income	10,897	11,643	6.85%	3,055	3,261	2,445	3,394	2,676	-21.15%	5,937	6,070	2.24%
Basic EPS(NT\$)	1.38	1.38	-0.14%	0.36	0.39	0.27	0.40	0.30	-25.00%	0.66	0.68	3.03%
Other comprehensive income	590	172	-70.85%	90	395	-209	262	126	-51.91%	-14	388	-2871.43%
Total comprehensive income for the period	11,487	11,815	2.86%	3,145	3,656	2,236	3,656	2,802	-23.36%	5,923	6,458	9.03%