



# 2016年第3季法人說明會

2016.11.29



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# ▶ 報告大綱

●2016年第3季營運摘錄

●2016年第3季財務資訊

●2016年第3季經營成果

●附錄

# ▶ 營運摘錄

核心業務穩健成長

放款營運量YoY成長4.3%  
存款營運量YoY成長4.9%

獲利表現續創新高

稅後盈餘YoY成長1.3%  
PPOP YoY成長16.4%

費用效率控制得宜

Cost-Income Ratio下降

資產品質保持穩健

逾放比0.26%低於銀行平均0.03%

# ▶ 報告大綱

● 2016年第3季營運摘錄

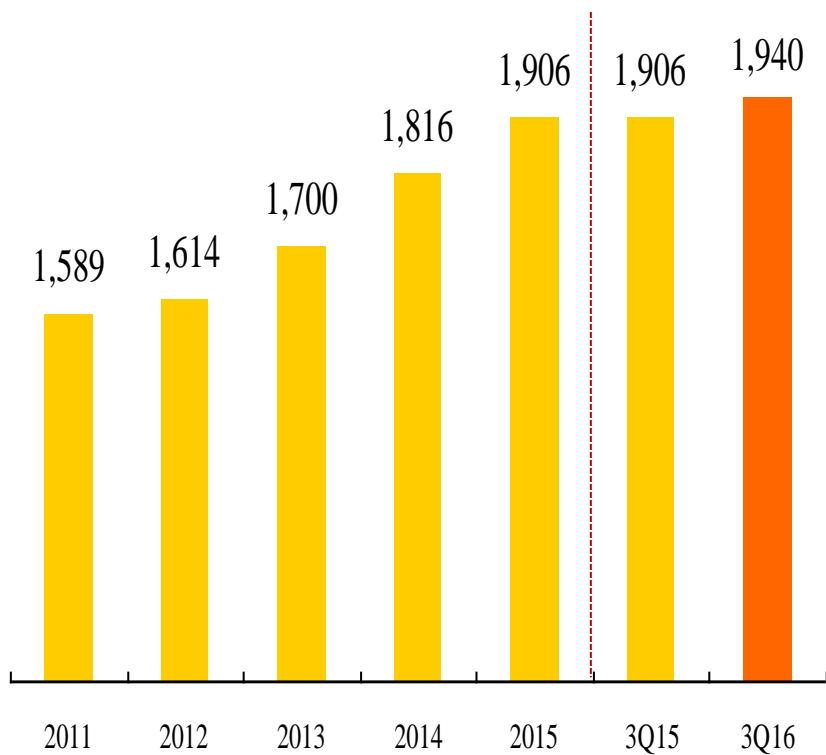
● 2016年第3季財務資訊

● 2016年第3季經營成果

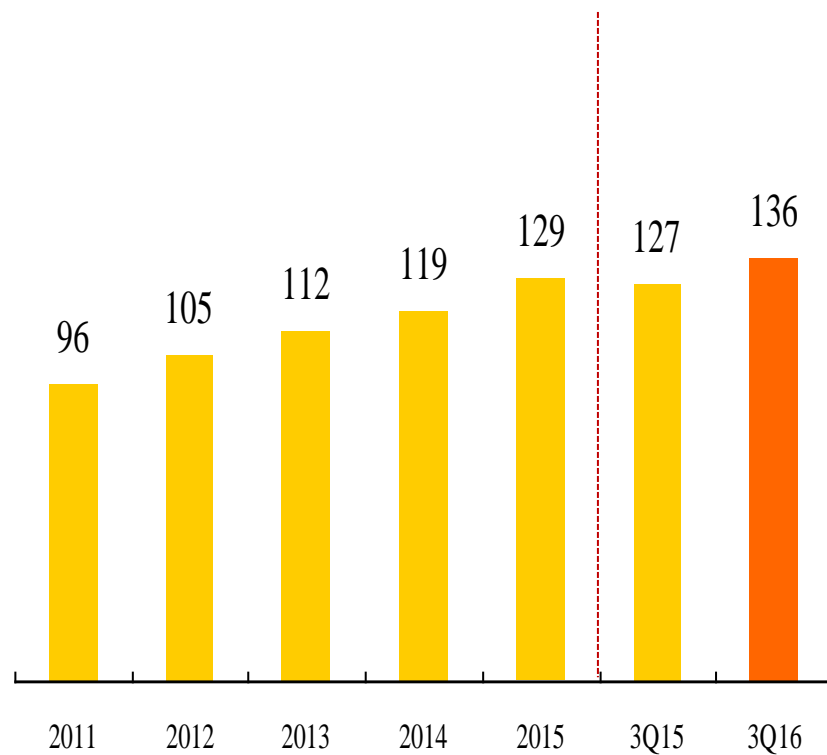
● 附錄

# ▶ 資產規模及淨值

Asset size (in NT\$ bn)



Net Worth (in NT\$ bn)

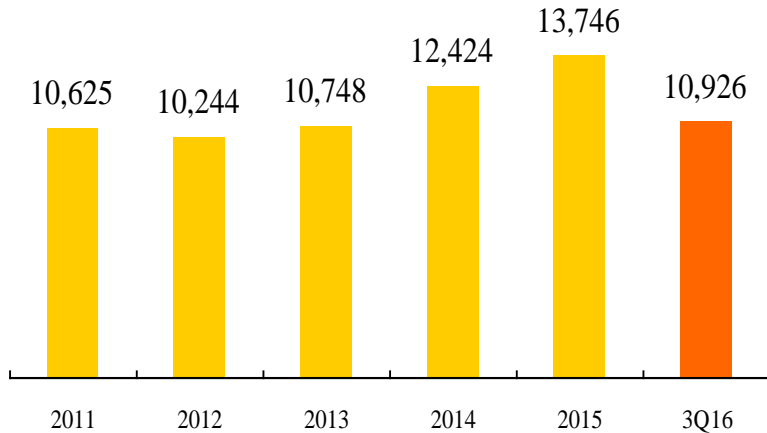


1. 2011 figures were audited based on ROC GAAP, the others year figures were audited based on IFRS.

2. 3Q15 and 3Q16 figures were reviewed based on IFRS.

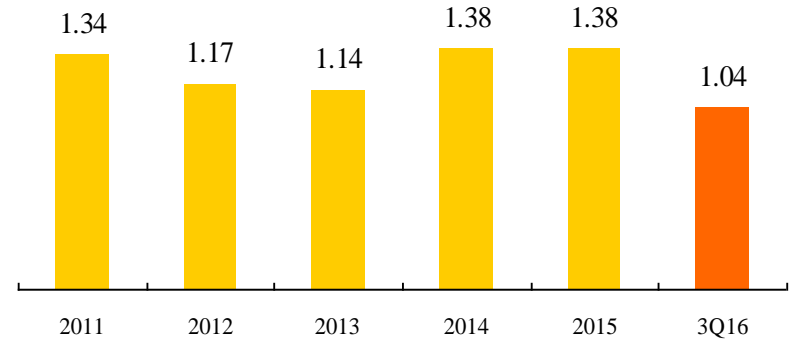
# ▶ 獲利表現續創新高

Net Income Before Tax (in NT\$ mn)

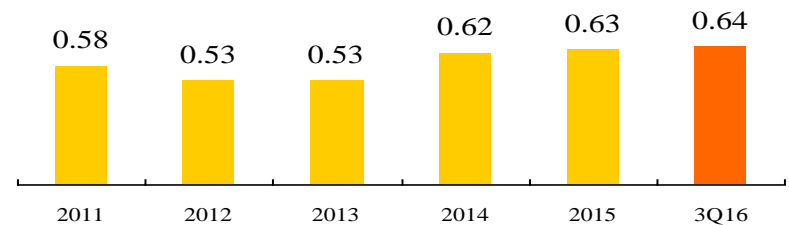
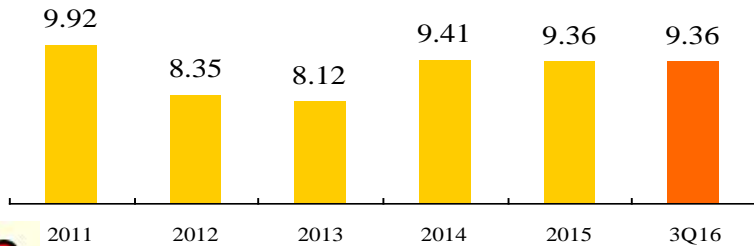


ROE

EPS After tax



ROA



1. 2011 figures were audited based on ROC GAAP, the others year figures were audited based on IFRS.
2. 3Q15 and 3Q16 figures were reviewed based on IFRS.
3. ROE and ROA were after-tax figures and annualized figures.

# ▶ 提呆收呆前盈餘

(In NT\$ mn )	3Q15	3Q16	YoY(%)
PPOP	10,118	11,782	16.4%
Provision Expense	(681)	(1,747)	156.5%
Recovery	1,491	891	-40.2%
Net Income Before tax	10,928	10,926	-0.0%
Income Tax Expense	1,730	1,610	-6.9%
Net Income After tax	9,198	9,316	1.3%

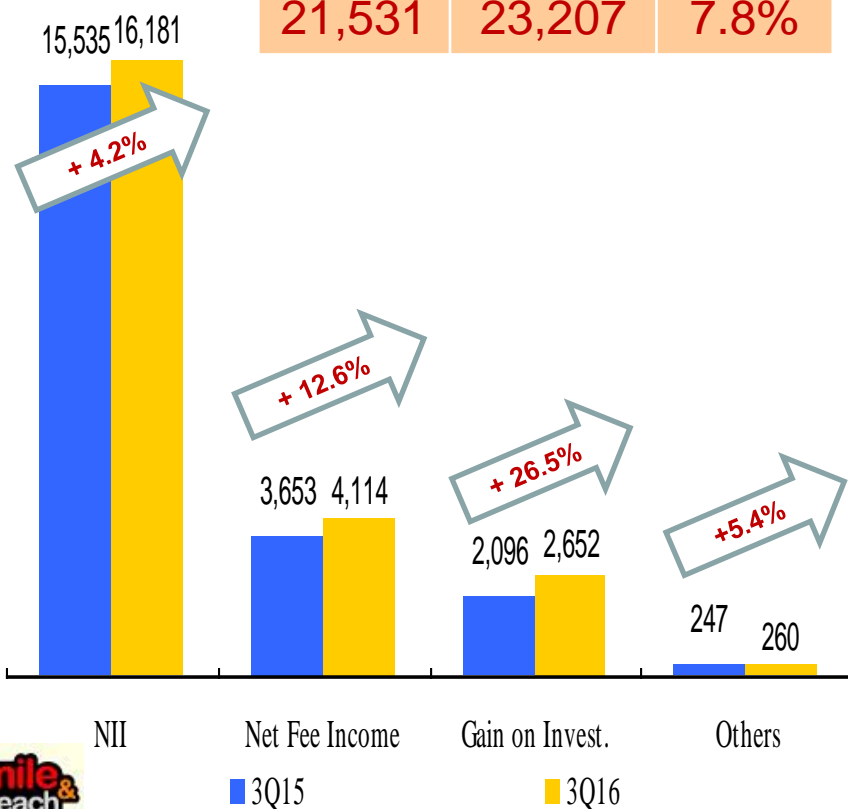
1.PPOP means Pre-Provision Operating Profits.



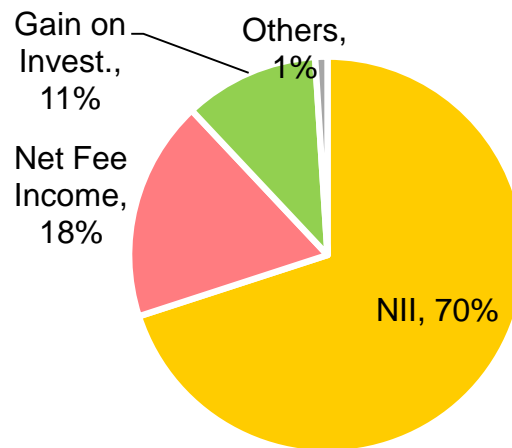
# ▶ 淨收益

## Net Revenue (in NT\$ mn)

3Q15	3Q16	YoY
21,531	23,207	7.8%



## 3Q16 Net Revenue breakdown

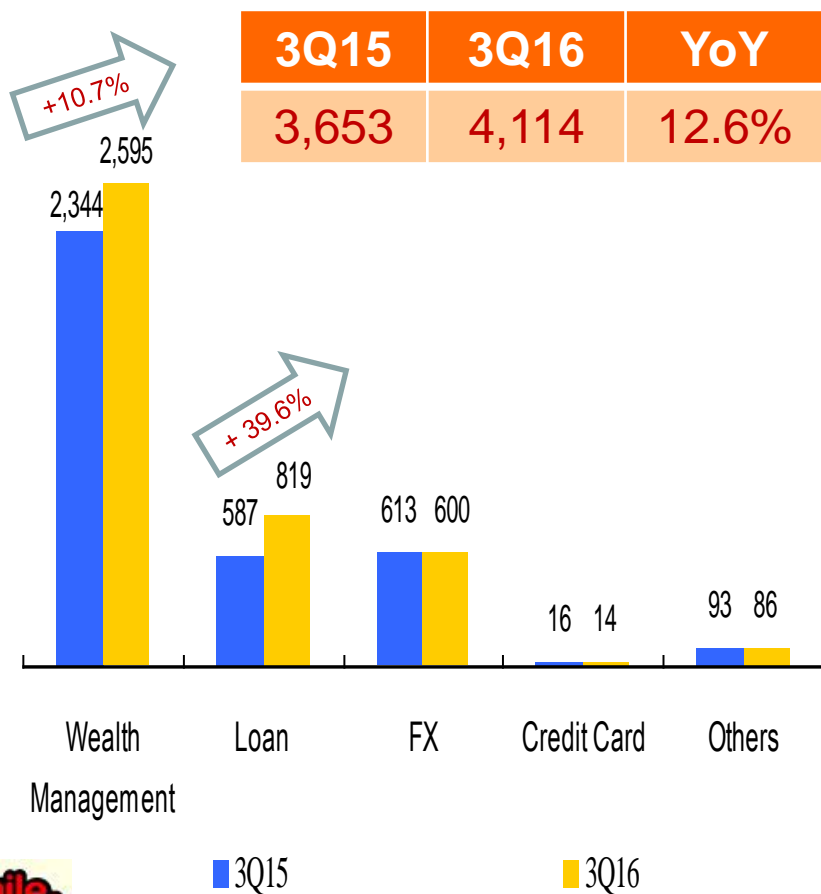


## Highlights

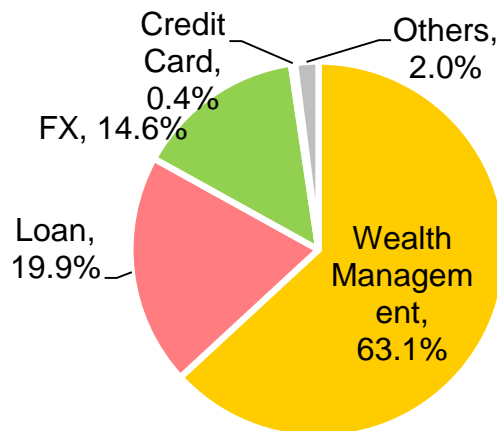
★手收、兌換及投資損益 YoY 達2位數高成長。

# ▶ 手續費淨收益

## Net Fee Income (in NT\$ mn)



## 3Q16 Net Fee Income breakdown



## Highlights

★手續費淨收益 YoY 為12.6%，主要是財富管理手收及放款手收YoY分別成長10.7%及39.6%所致。

# ▶ 報告大綱

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● 2016年第3季財務資訊

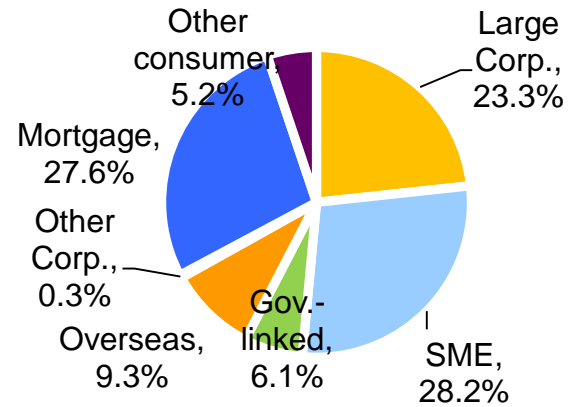
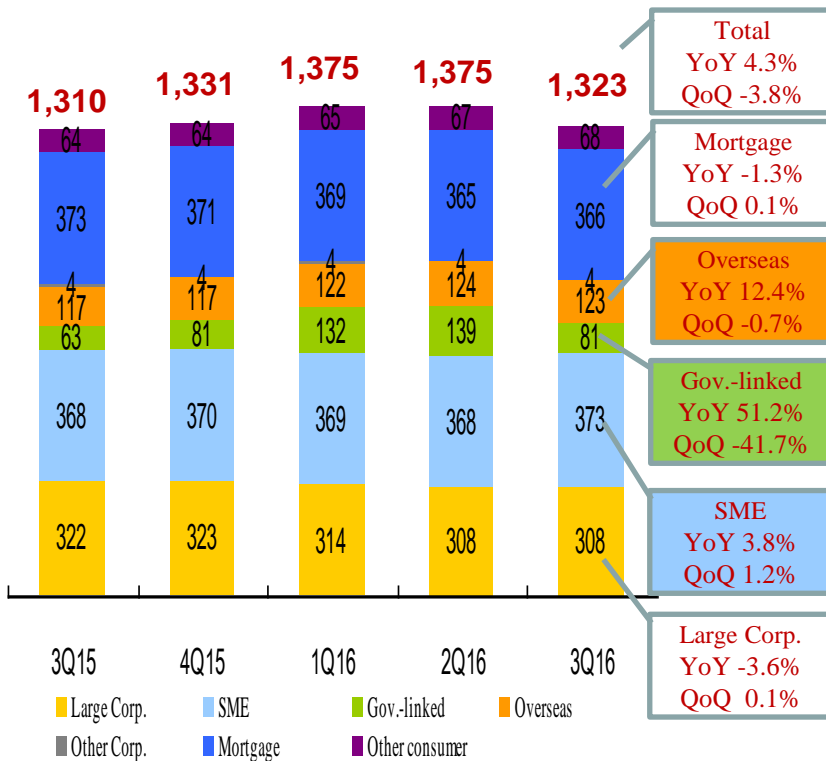
● **2016年第3季經營成果**

● 附錄

# ▶放款結構：對象別

Quarterly loan balance (in NT\$ bn)

3Q16 loan breakdown by customer



## Highlights

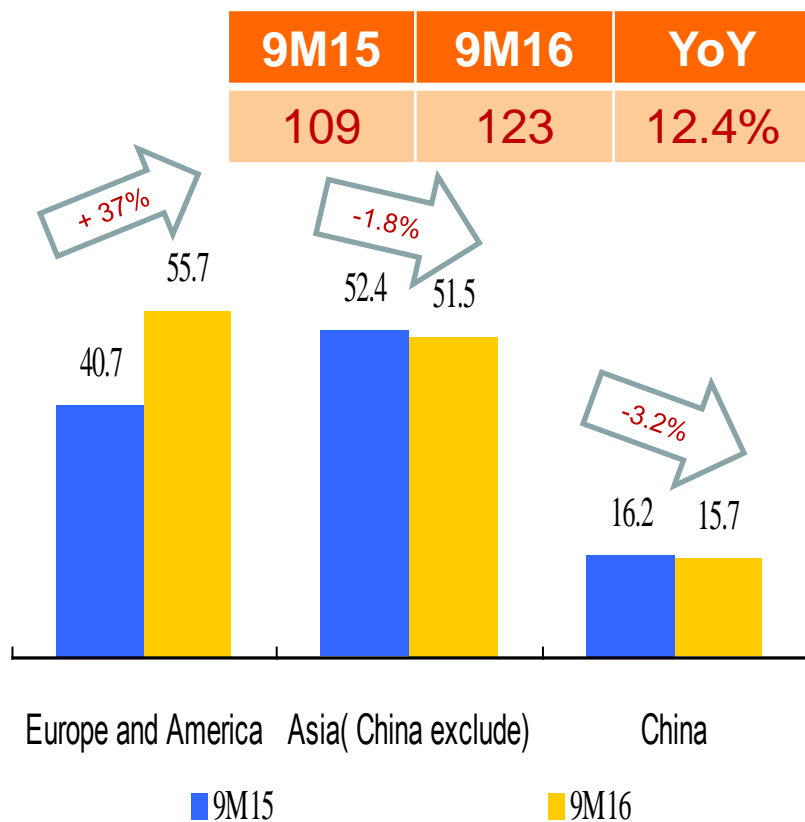
★海外分行放款YoY達2位數的高成長。

1. Loans included ordinary loans, advances (credit card), factoring A/R, exchange bills negotiated, and import / export bills negotiated, and excluded overdue loans.
2. Quarterly loan balance is single quarter average balance basis.
3. YoY is compared to average of the first nine months in 2015 and 2016.

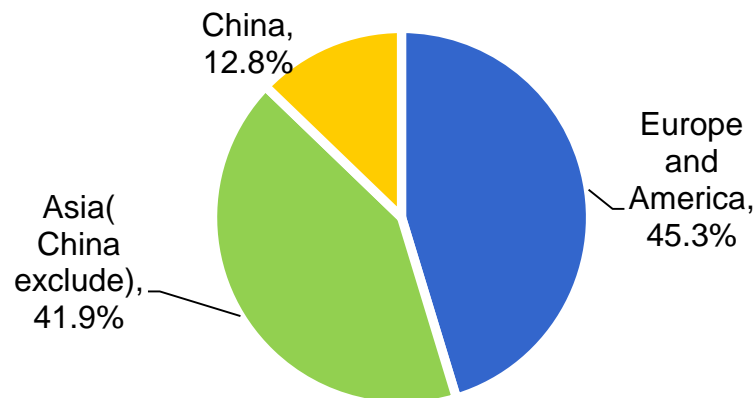


# 海外分行放款地區別

Overseas loan balance (in NT\$ bn)



3Q16 overseas loan breakdown by regions



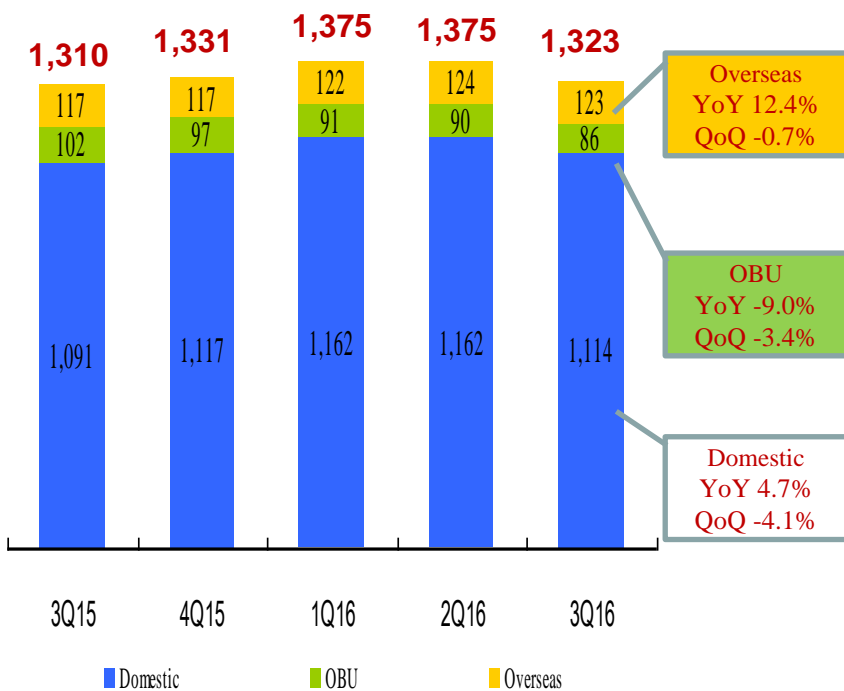
## Highlights

- ★ 歐美地區分行放款大幅成長，而亞洲及大陸略為下降。

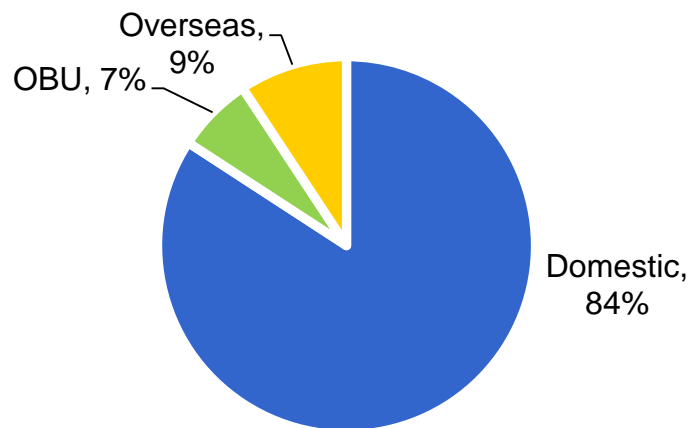
- Loans included ordinary loans, advances (credit card), factoring A/R, exchange bills negotiated, and import / export bills negotiated, and excluded overdue loans.
- The figures were the average of the first six months.
- Asia included HK branch.

# ▶放款結構：境內/境外

Quarterly loan balance (in NT\$ bn)



3Q16 loan breakdown by regions



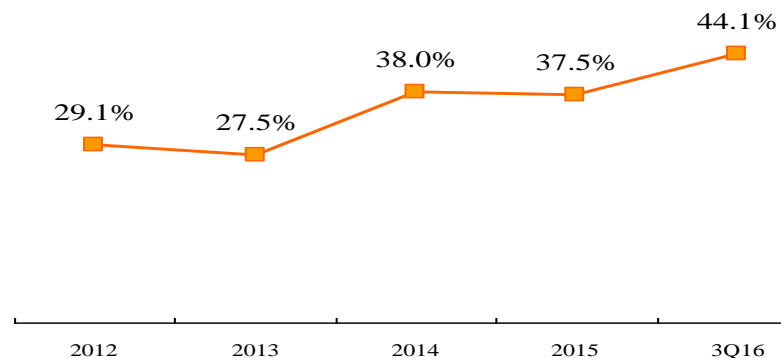
## Highlights

★海外放款 YoY高達12.4%，擴大銀行獲利占比。

1. Loans included ordinary loans, advances (credit card), factoring A/R, exchange bills negotiated, and import / export bills negotiated, and excluded overdue loans.
2. Quarterly loan balance is single quarter average balance basis.
3. YoY is compared to average of the nine months in 2015 and 2016.

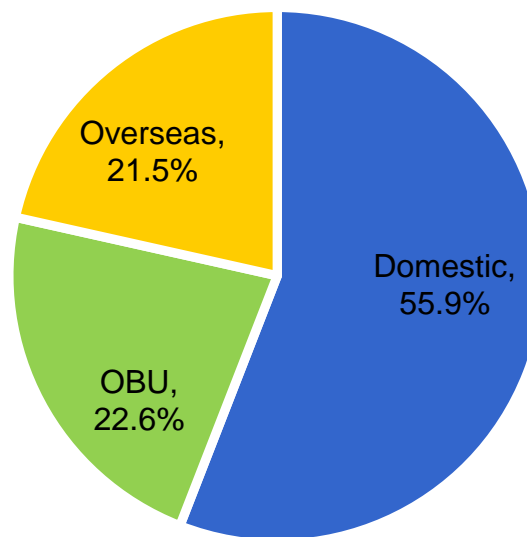
# ▶ 境外獲利占比逐年提高

## Overseas & OBU PPOP proportion

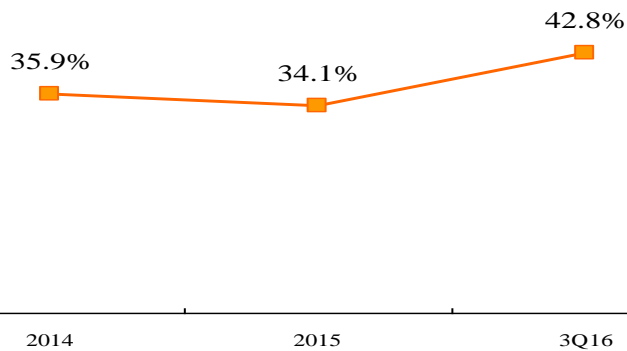


1.PPOP means Pre-Provision Operating Profits.

## 3Q16 PPOP breakdown



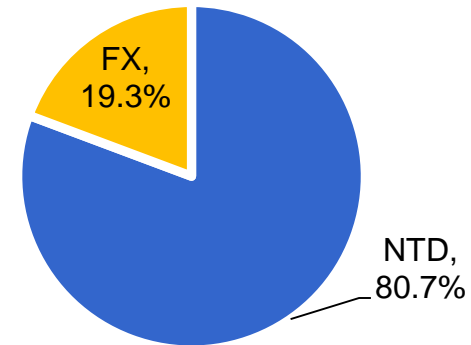
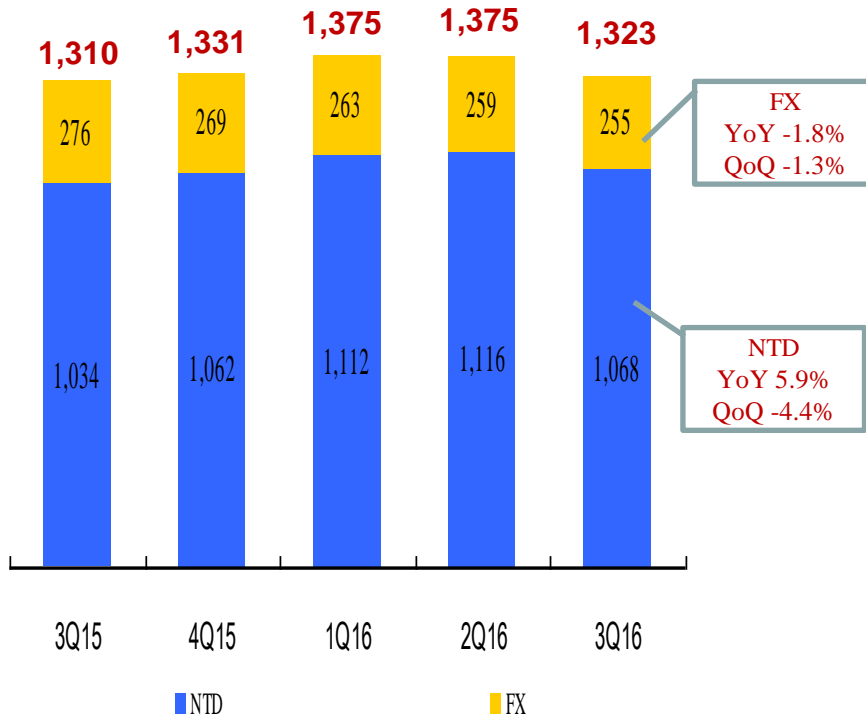
## Overseas & OBU Income Before Tax proportion



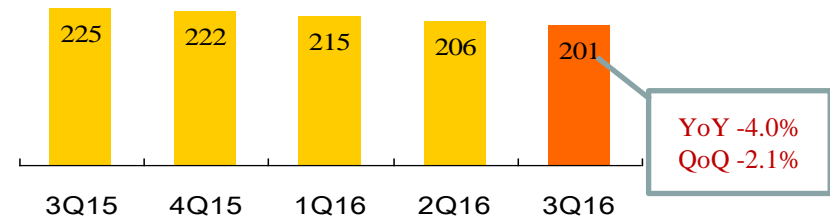
# ▶放款結構：台外幣

Quarterly loan balance (in NT\$ bn)

3Q16 loan breakdown by currency



Quarterly USD loan balance (in NT\$ bn)



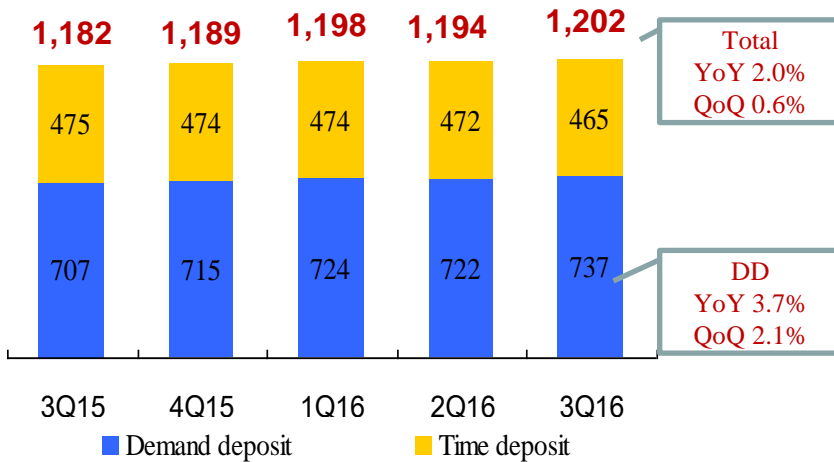
1. Loans included ordinary loans, advances (credit card), factoring A/R, exchange bills negotiated, and import / export bills negotiated, and excluded overdue loans.
2. Quarterly loan balance is single quarter average balance basis.
3. YoY is compared to average of the nine months in 2015 and 2016.



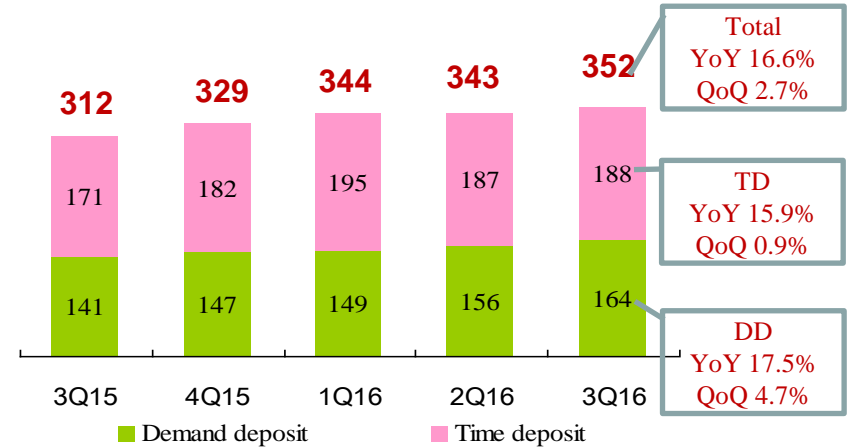


# 存款結構：活/定期性

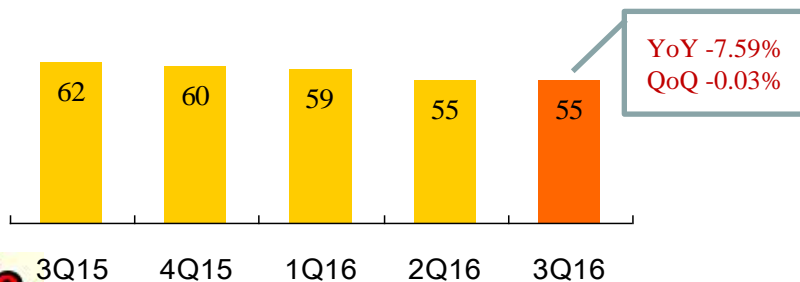
Quarterly NTD deposit balance (in NT\$ bn)



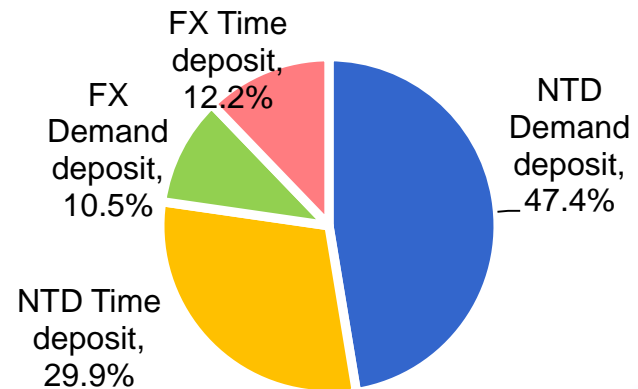
Quarterly FX deposit balance (in NT\$ bn)



Quarterly RMB deposit balance (in NT\$ bn)



3Q16 deposit breakdown by currency

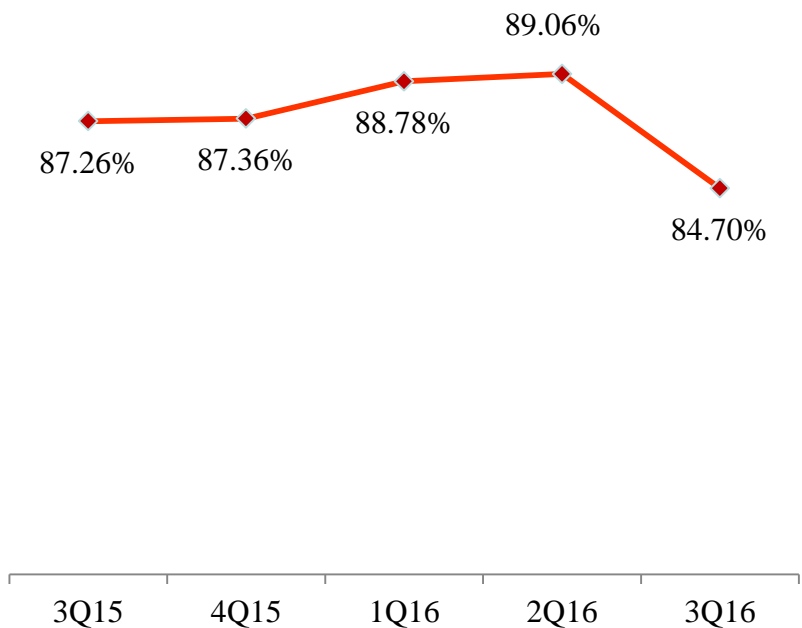


1. Quarterly loan balance is single quarter average balance basis.  
 2. YoY is compared to average of the nine months in 2015 and 2016.

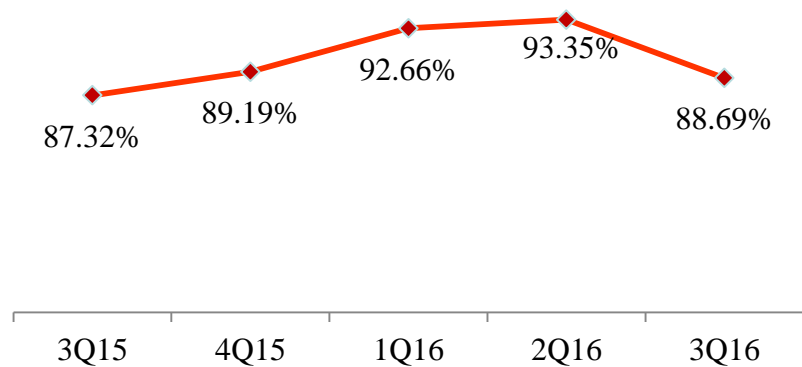


# ▶ 存放比

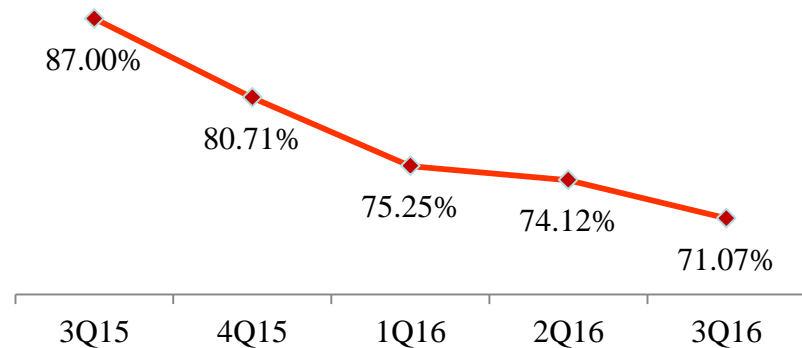
## Total LDR



## NTD LDR

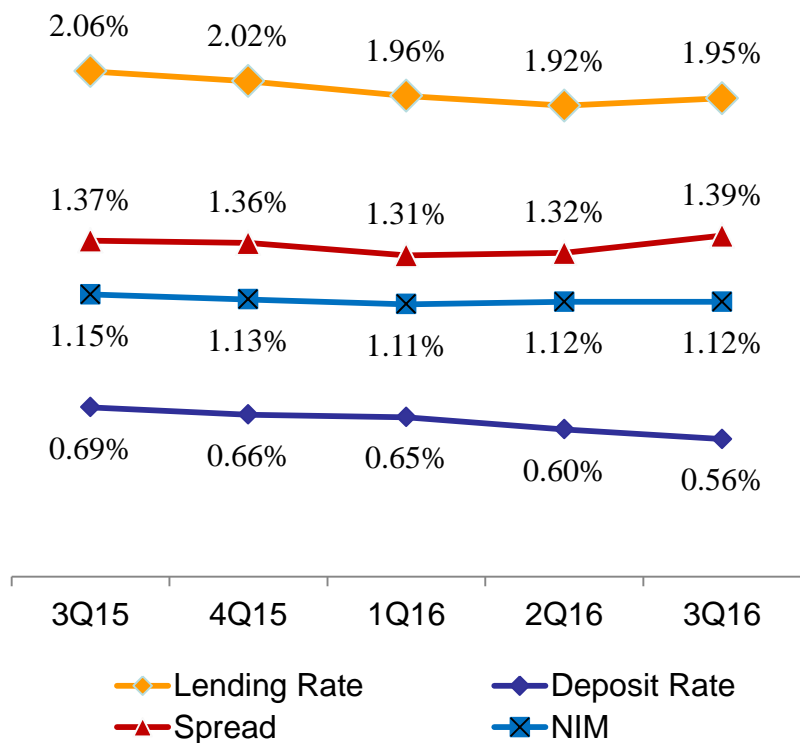


## FX LDR

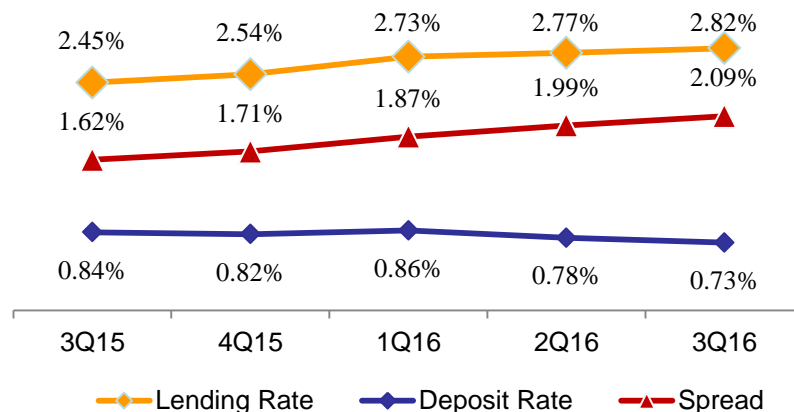


# 存放利差、淨利差

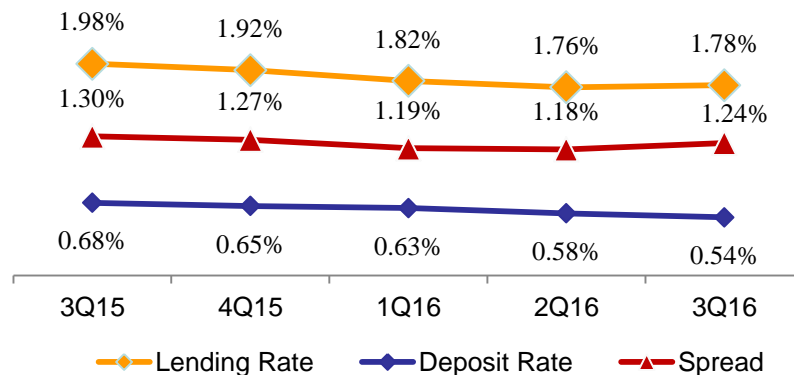
## Quarterly total loan interest spread and NIM



## Overseas & OBU loan interest spread\*



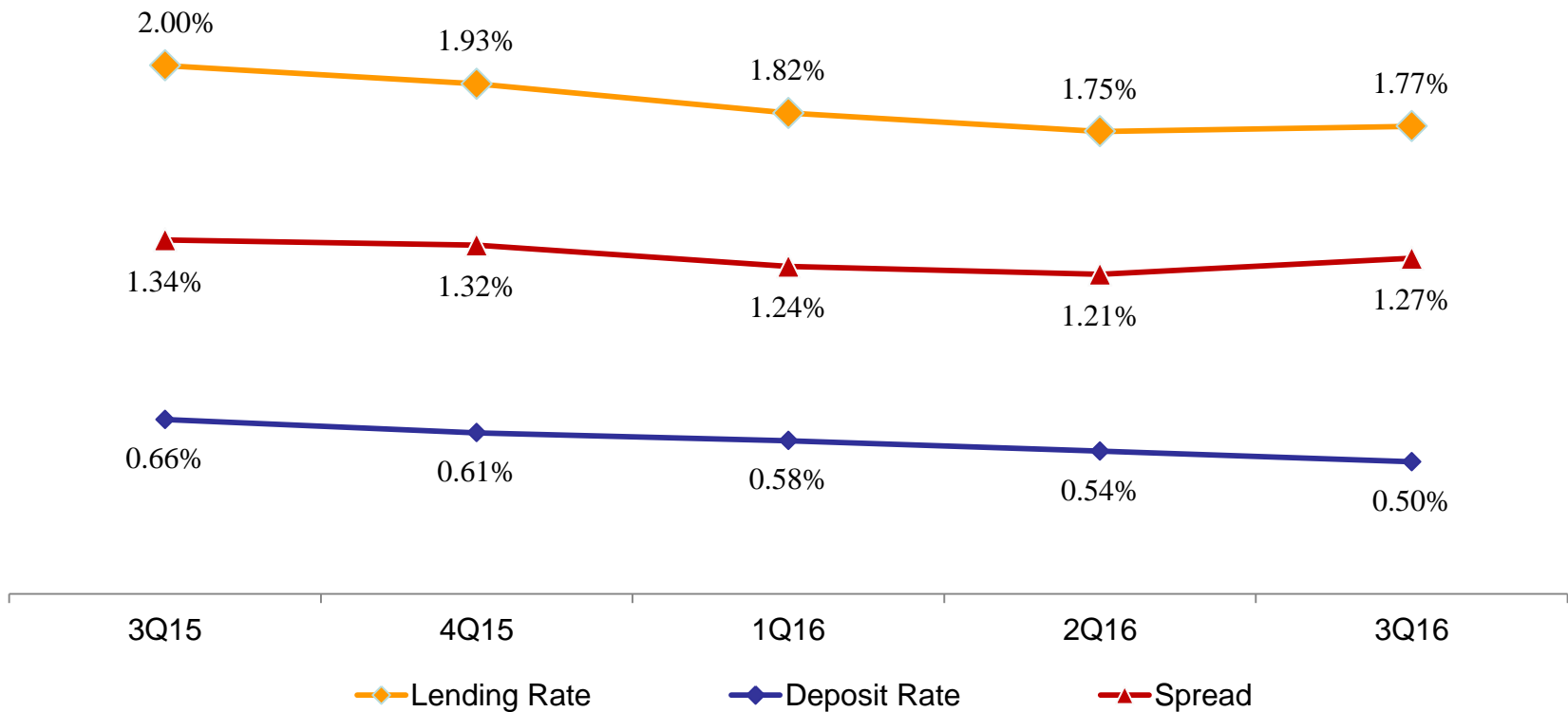
## Domestic loan interest spread\*



\* Quarterly based.

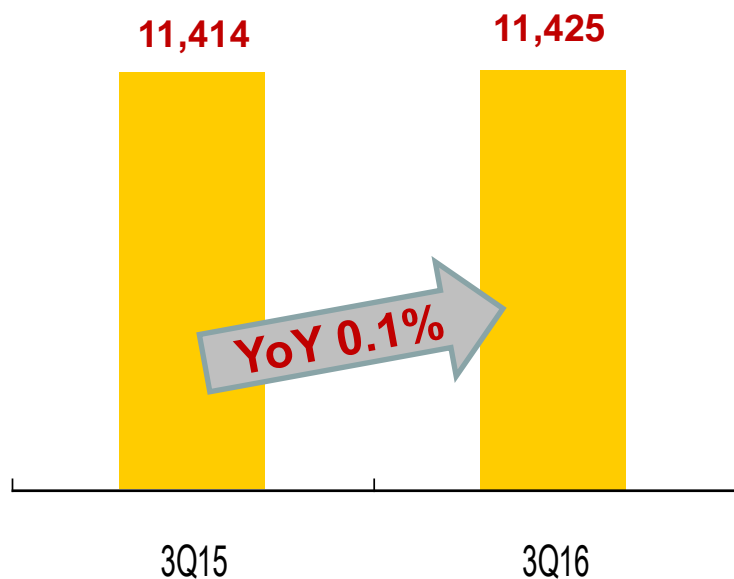
# 國內央行連續降息對台幣利差的影響

Quarterly NTD loan interest spread and NIM

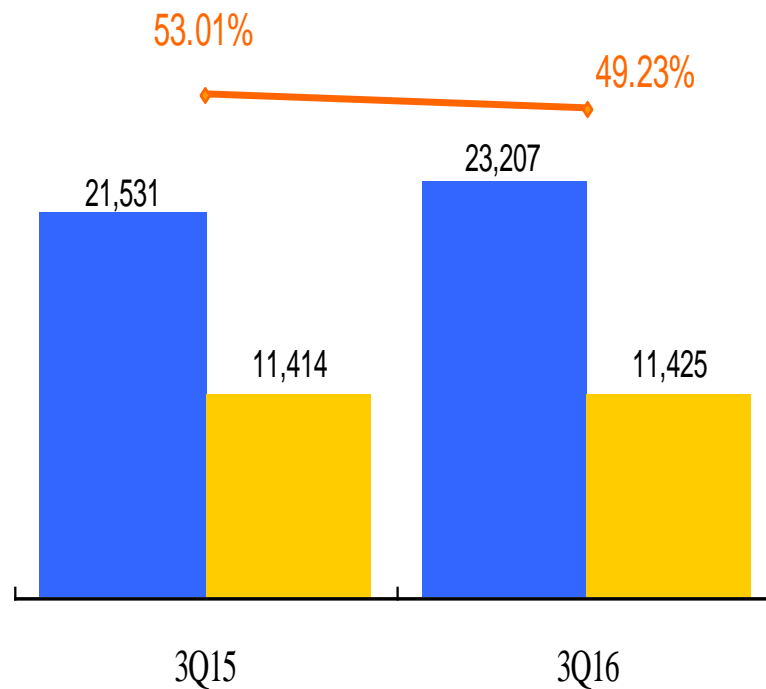


# ▶ 營業費用比

## Operating Expense (in NT\$ mn)



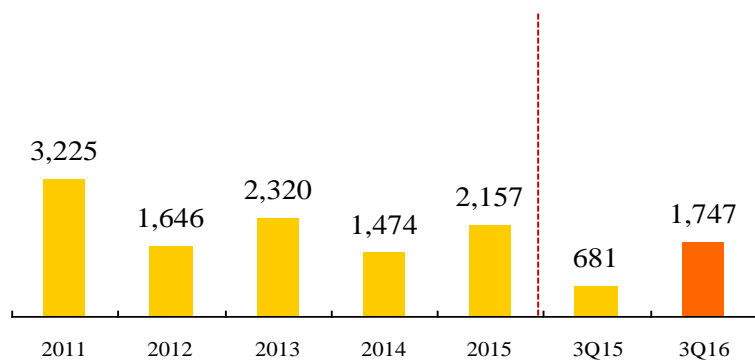
## Cost-Income Ratio



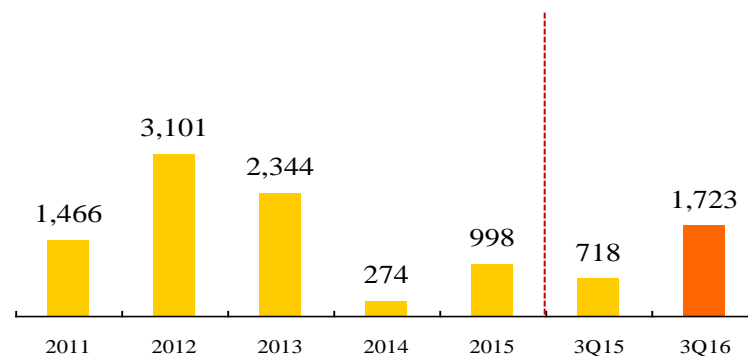
- Net Revenue (in NT\$ mn)
- Operation Expense (in NT\$ mn)
- Cost-Income Ratio

# ▶放款提存、轉銷及收回

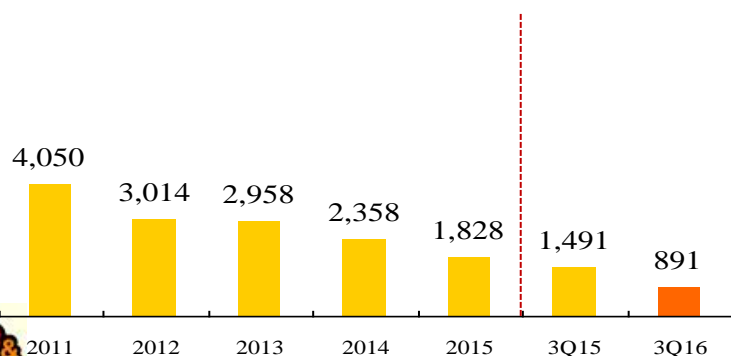
## Provision (in NT\$ mn)



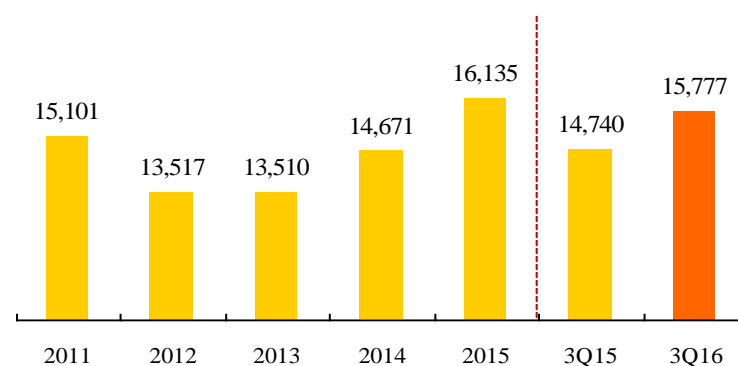
## Write-Off (in NT\$ mn)



## Recovery (in NT\$ mn)

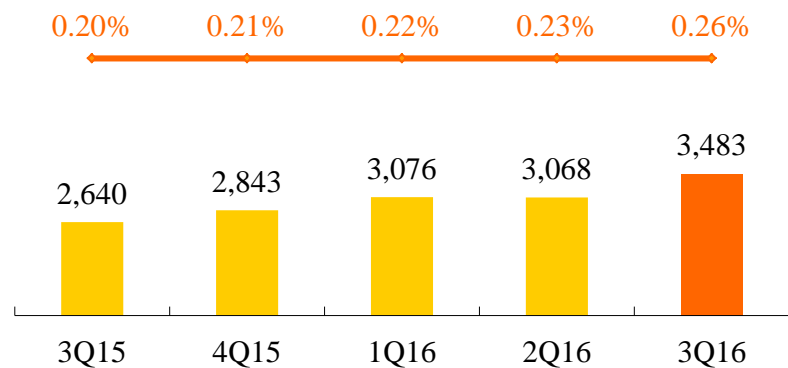


## Reserve (in NT\$ mn)



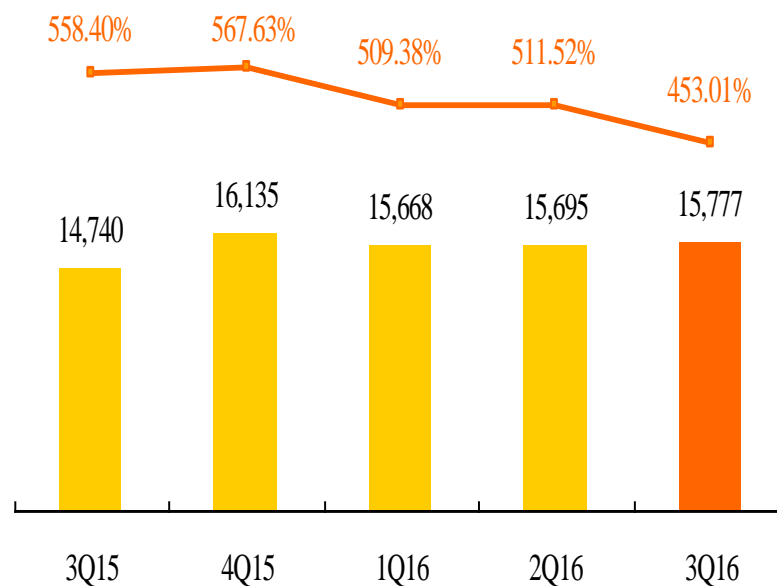
# 逾放比及覆蓋率

## NPL Ratio



■ NPL Balance(in NT\$ mn) — NPL Ratio

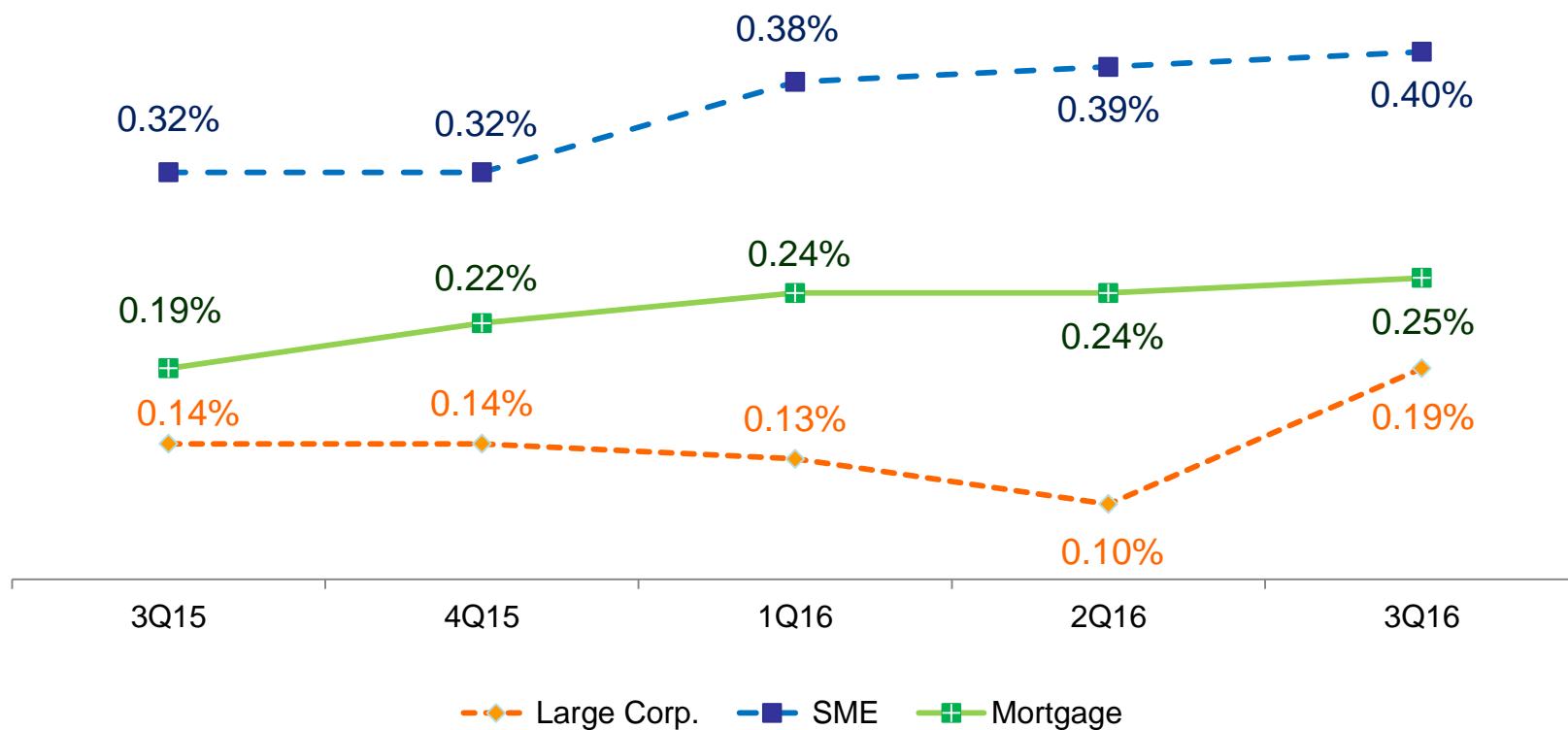
## Coverage Ratio



■ Loan loss reserved(in NT\$ mn) — Coverage Ratio

# ▶ 資產品質保持穩健

NPL Ratio for major customers





# ▶ 信用評級及資本適足率

## Credit Rating

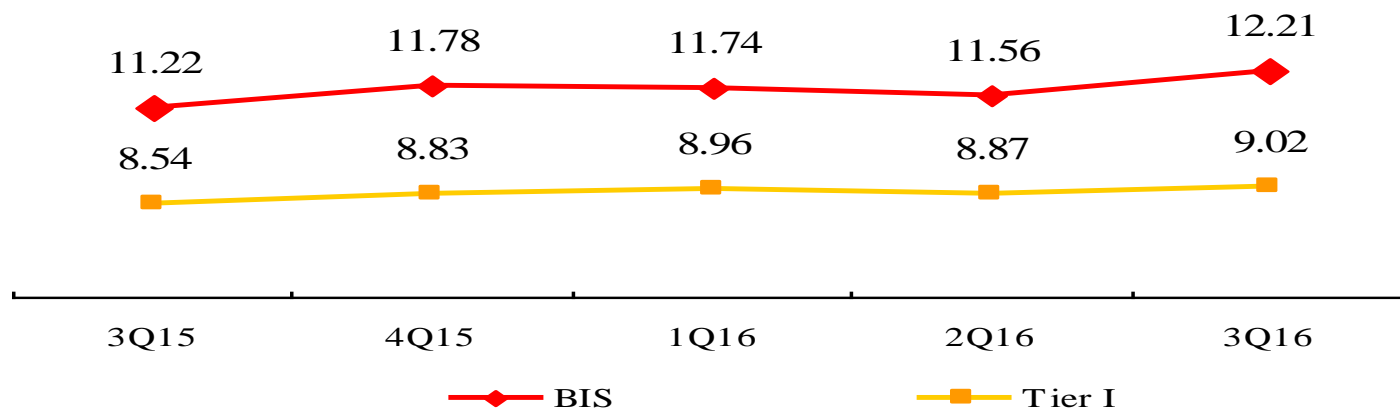
■ **Moody's** (Jan. 16 Review) :

- Long Term Rating : A2
- Short Term Rating : P-1
- Outlook : Stable

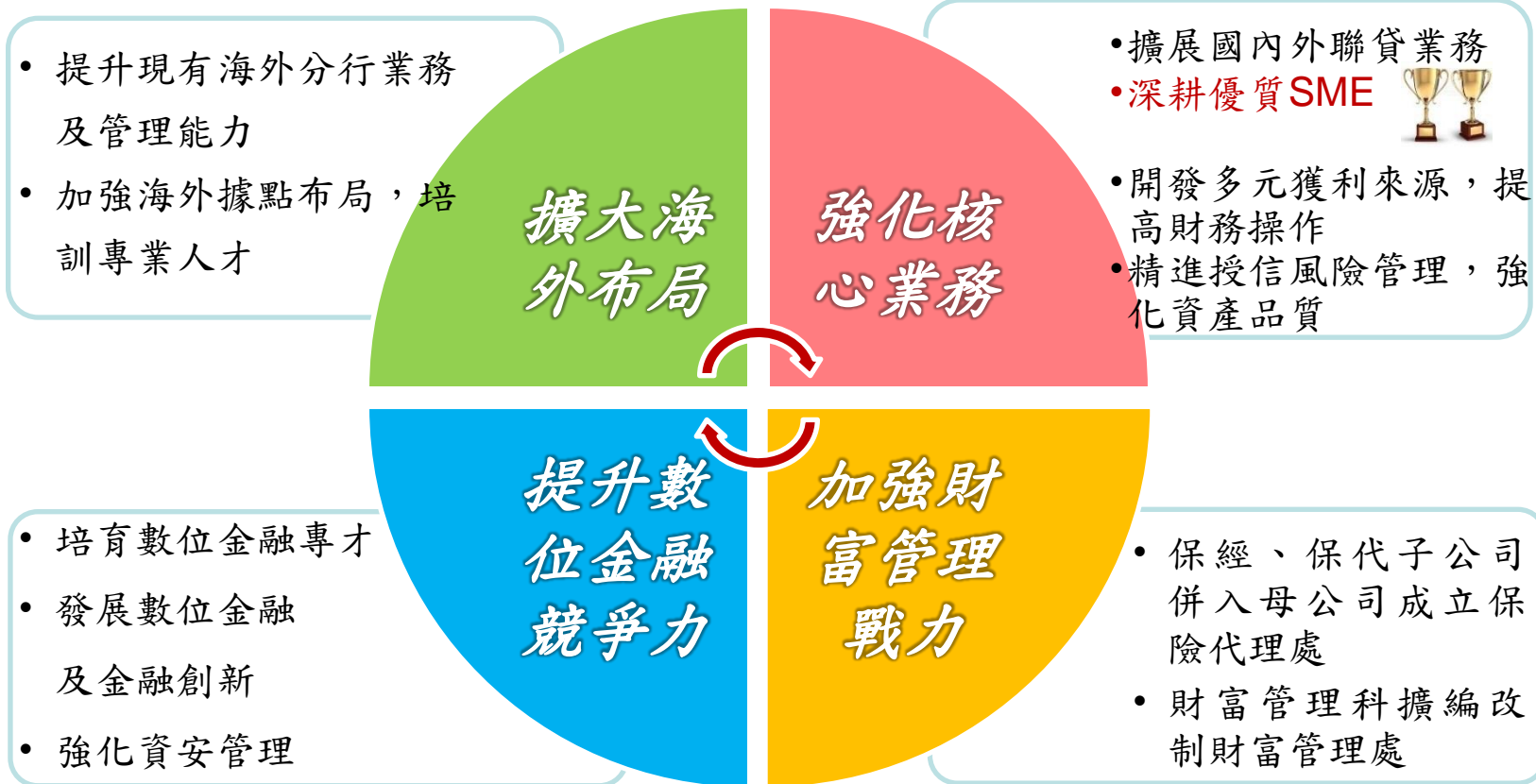
■ **S&P** (Nov. 15 Review) :

- Long Term Rating : BBB+
- Short Term Rating : A-2
- Outlook : Stable

## Capital Adequacy Ratio



# 營運展望



# ▶ Q&A時間



# ▶ 報告大綱

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CHB Balance Sheets (in NT\$ mn)

	Year(IFRSs)			Quarter(IFRSs)						Period(IFRSs)		
	2014	2015	Change %	3Q15	4Q15	1Q16	2Q16	3Q16	Change %	3Q15	3Q16	Change %
<b>Assets</b>												
Cash and cash equivalents, due from the Central Bank and other banks	148,864	177,880	19.49%	162,334	177,880	186,305	202,901	237,754	17.18%	162,334	237,754	46.46%
Financial assets at fair value through profit or loss, net	37,826	43,519	15.05%	54,498	43,519	41,920	37,192	42,531	14.36%	54,498	42,531	-21.96%
Derivative financial assets for hedging	28	193	598.54%	129	193	211	256	235	-8.20%	129	235	82.17%
Available-for-sale financial assets, net	46,146	67,415	46.09%	62,338	67,415	69,145	74,313	75,335	1.38%	62,338	75,335	20.85%
Held-to-maturity financial assets, net	183,637	205,777	12.06%	199,923	205,777	199,281	193,148	204,426	5.84%	199,923	204,426	2.25%
Other financial assets, net	78,723	31,748	-59.67%	40,551	31,748	29,426	16,789	23,966	42.75%	40,551	23,966	-40.90%
Receivables, net	21,809	19,729	-9.54%	19,658	19,729	17,575	21,904	19,454	-11.19%	19,658	19,454	-1.04%
Loans, net	1,259,367	1,321,934	4.97%	1,327,288	1,321,934	1,366,066	1,335,636	1,298,881	-2.75%	1,327,288	1,298,881	-2.14%
Property and equipment, net	23,823	22,253	-6.59%	22,292	22,253	22,144	22,034	20,803	-5.59%	22,292	20,803	-6.68%
Investment property, net	11,012	12,537	13.84%	12,538	12,537	12,535	12,548	13,755	9.62%	12,538	13,755	9.71%
Other assets	4,638	3,272	-29.45%	4,008	3,272	3,481	3,359	3,346	-0.39%	4,008	3,346	-16.52%
<b>Total Assets</b>	<b>1,815,873</b>	<b>1,906,257</b>	<b>4.98%</b>	<b>1,905,557</b>	<b>1,906,257</b>	<b>1,948,089</b>	<b>1,920,080</b>	<b>1,940,486</b>	<b>1.06%</b>	<b>1,905,557</b>	<b>1,940,486</b>	<b>1.83%</b>
<b>Liabilities</b>												
Deposits and remittances	1,452,969	1,547,740	6.52%	1,501,579	1,547,740	1,556,483	1,552,896	1,565,173	0.79%	1,501,579	1,565,173	4.24%
Other liabilities	243,663	229,042	-6.00%	276,738	229,042	258,476	234,211	239,382	2.21%	276,738	239,382	-13.50%
<b>Total Liabilities</b>	<b>1,696,632</b>	<b>1,776,782</b>	<b>4.72%</b>	<b>1,778,317</b>	<b>1,776,782</b>	<b>1,814,959</b>	<b>1,787,107</b>	<b>1,804,555</b>	<b>0.98%</b>	<b>1,778,317</b>	<b>1,804,555</b>	<b>1.48%</b>
<b>Stockholders' Equity</b>												
<b>Total Liabilities and Stockholders' Equity</b>	<b>1,815,873</b>	<b>1,906,257</b>	<b>4.98%</b>	<b>1,905,557</b>	<b>1,906,257</b>	<b>1,948,089</b>	<b>1,920,080</b>	<b>1,940,486</b>	<b>1.06%</b>	<b>1,905,557</b>	<b>1,940,486</b>	<b>1.83%</b>

**CHB Income Statements(in NT\$ mn)**

	Year(IFRSs)			Quarter(IFRSs)						Period(IFRSs)		
	2014	2015	Change %	3Q15	4Q15	1Q16	2Q16	3Q16	Change %	3Q15	3Q16	Change %
Interest Income	31,862	32,992	3.55%	8,434	8,355	8,280	8,137	7,982	-1.90%	24,637	24,399	-0.97%
Interest Expense	12,524	12,076	-3.58%	3,056	2,974	2,917	2,733	2,568	-6.04%	9,102	8,218	-9.71%
<b>Net Interest Income</b>	<b>19,338</b>	<b>20,916</b>	<b>8.16%</b>	<b>5,378</b>	<b>5,381</b>	<b>5,363</b>	<b>5,404</b>	<b>5,414</b>	<b>0.19%</b>	<b>15,535</b>	<b>16,181</b>	<b>4.16%</b>
Net Service fee and commissions income	4,537	4,918	8.40%	1,192	1,265	1,100	1,603	1,411	-11.98%	3,653	4,114	12.62%
Gains(losses) on financial assets and liabilities at fair value through profit or loss	875	407	-53.49%	-621	324	829	409	475	16.14%	83	1,713	1963.86%
Realized gains(losses) of available-for-sale financial assets	119	280	135.29%	214	1	86	46	202	339.13%	279	334	19.71%
Foreign exchange gains(losses)	987	1,647	66.87%	1,341	159	-171	88	41	-53.41%	1,488	-42	-102.82%
Other non-interest income	545	1,502	175.60%	285	1,008	441	101	365	261.39%	493	907	83.98%
<b>Net Income excluding Interest Income</b>	<b>7,063</b>	<b>8,754</b>	<b>23.94%</b>	<b>2,411</b>	<b>2,757</b>	<b>2,285</b>	<b>2,247</b>	<b>2,494</b>	<b>10.99%</b>	<b>5,996</b>	<b>7,026</b>	<b>17.18%</b>
<b>Net Revenues</b>	<b>26,401</b>	<b>29,670</b>	<b>12.38%</b>	<b>7,789</b>	<b>8,138</b>	<b>7,648</b>	<b>7,651</b>	<b>7,908</b>	<b>3.36%</b>	<b>21,531</b>	<b>23,207</b>	<b>7.78%</b>
Reversed allowance for Bad-debt expenses and guarantee liability provisions	-884	330	-137.33%	-14	1,140	-52	525	383	-27.12%	-810	856	-205.58%
<b>Operating Expenses</b>	<b>14,861</b>	<b>15,594</b>	<b>4.93%</b>	<b>3,944</b>	<b>4,180</b>	<b>3,732</b>	<b>3,913</b>	<b>3,780</b>	<b>-3.40%</b>	<b>11,414</b>	<b>11,425</b>	<b>0.10%</b>
Employee Benefits	9,899	10,202	3.06%	2,564	2,767	2,475	2,602	2,537	-2.50%	7,434	7,614	2.43%
Depreciation and amortization	715	702	-1.82%	174	177	179	179	180	0.56%	525	538	2.48%
Other general and administrative expenses	4,247	4,690	10.43%	1,206	1,236	1,078	1,132	1,063	-6.10%	3,455	3,273	-5.27%
<b>Income before income tax from continuing operations</b>	<b>12,424</b>	<b>13,746</b>	<b>10.64%</b>	<b>3,859</b>	<b>2,818</b>	<b>3,968</b>	<b>3,213</b>	<b>3,745</b>	<b>16.57%</b>	<b>10,928</b>	<b>10,926</b>	<b>-0.01%</b>
Income Tax Expense	1,527	2,103	37.72%	598	373	574	537	499	-7.08%	1,730	1,610	-6.94%
<b>Net Income</b>	<b>10,897</b>	<b>11,643</b>	<b>6.85%</b>	<b>3,261</b>	<b>2,445</b>	<b>3,394</b>	<b>2,676</b>	<b>3,246</b>	<b>21.32%</b>	<b>9,198</b>	<b>9,316</b>	<b>1.29%</b>
Basic EPS(NT\$)	1.38	1.38	-0.14%	0.39	0.27	0.40	0.30	0.36	20.00%	1.03	1.04	0.97%
Other comprehensive income	590	172	-70.85%	395	-209	262	126	-289	-329.37%	381	99	-74.02%
<b>Total comprehensive income for the period</b>	<b>11,487</b>	<b>11,815</b>	<b>2.86%</b>	<b>3,656</b>	<b>2,236</b>	<b>3,656</b>	<b>2,802</b>	<b>2,957</b>	<b>5.55%</b>	<b>9,579</b>	<b>9,415</b>	<b>-1.71%</b>