



2017年第2季法人說明會

2017.08.30



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▶ 報告大綱

● 2017年第2季營運摘錄

● 2017年第2季財務資訊

● 2017年第2季經營成果

● 附錄

▶ 營運摘錄

核心業務

- ★放款YoY-1.4%，較2016/2H成長1.6%
- ★存款YoY+4.2%，較2016/2H成長2.3%

獲利表現

- ★稅後盈餘YoY-1.9%(扣除2016/1Q高鐵特別股一次性收益後，YoY+3.4%)
- ★存放利差趨勢上揚，核心收益NII YoY+2.9%

資產品質

- ★逾放比0.32%(扣除興航後降為0.24%)

資本水準

- ★資本適足率12.75%

▶ 報告大綱

● 2017年第2季營運摘錄

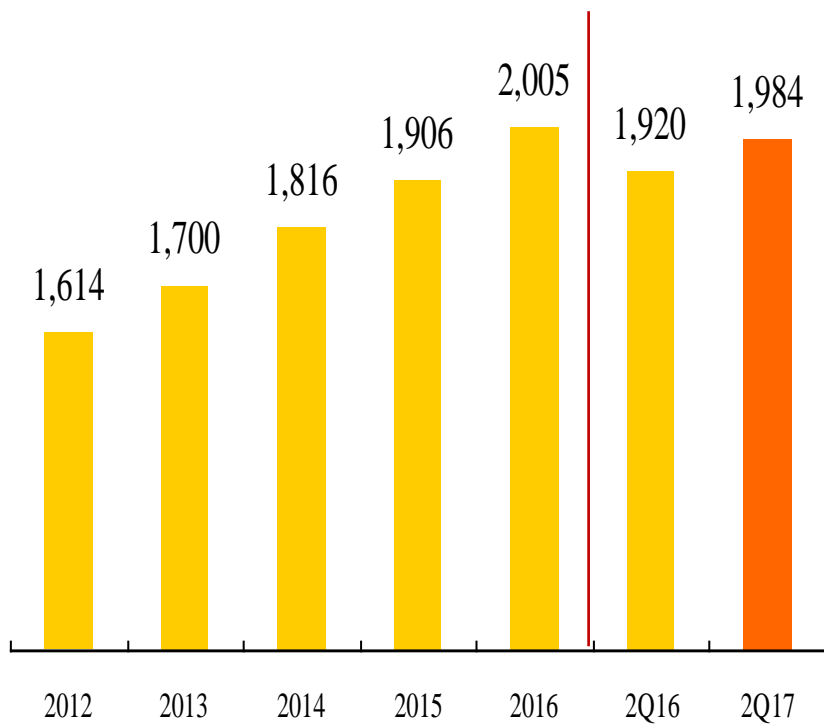
● 2017年第2季財務資訊

● 2017年第2季經營成果

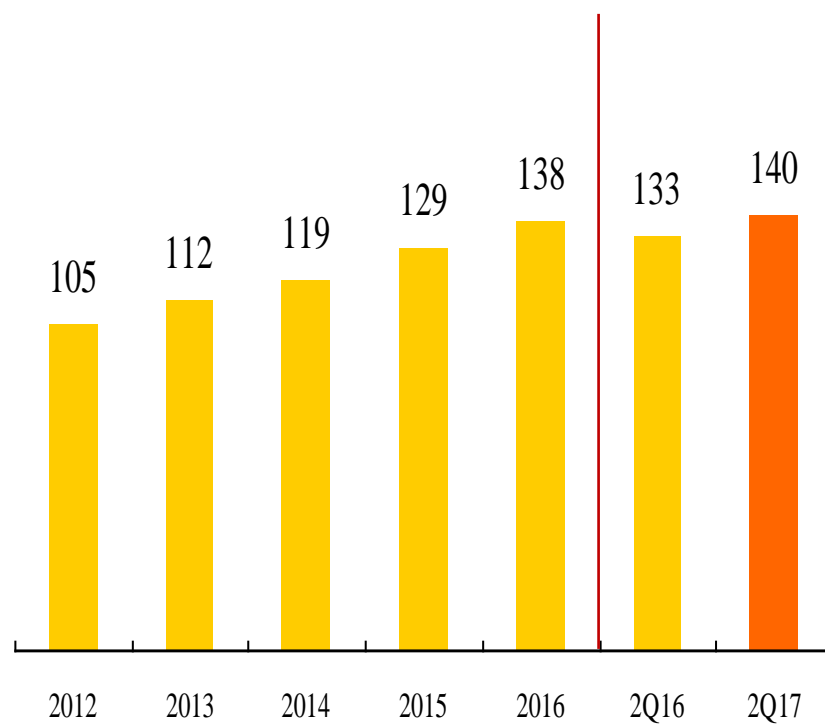
● 附錄

▶ 資產規模及淨值

Asset size (in NT\$ bn)

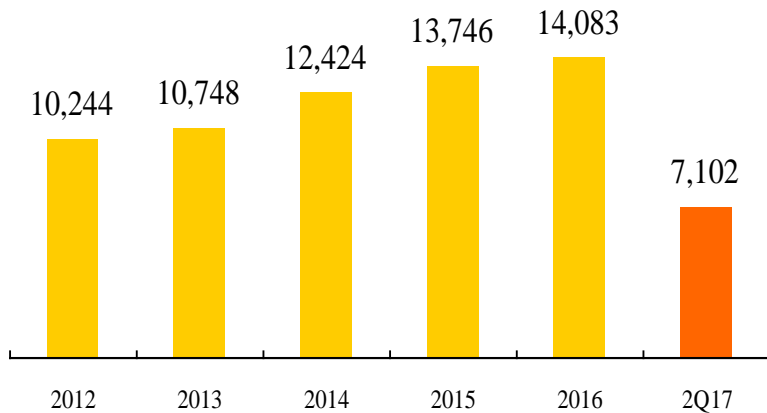


Net Worth (in NT\$ bn)



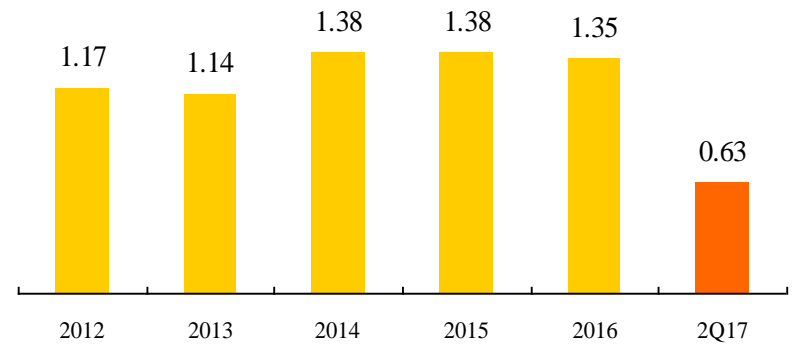
▶ 獲利表現

Net Income Before Tax (in NT\$ mn)

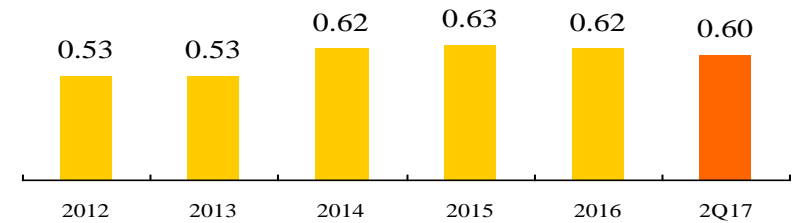
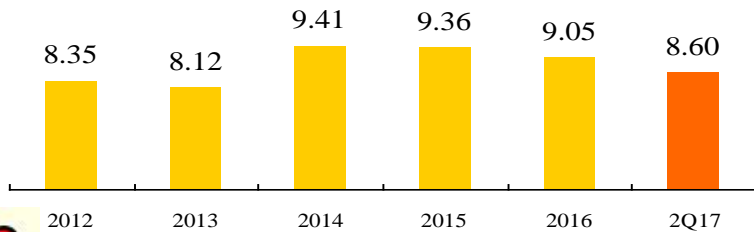


ROE

EPS After tax



ROA



1. ROE and ROA were after-tax figures and annualized figures.

▶ 提呆收呆前盈餘

(In NT\$ mn)	2Q16	2Q17	YoY(%)
PPOP ¹	7,654	7,513	-1.8%
Provision Expense	953	1,107	16.2%
Recovery	480	696	45.0%
Net Income Before tax	7,181	7,102	-1.1%
Income Tax Expense	1,111	1,146	3.2%
Net Income After tax	6,070	5,956	-1.9%
Net Income After tax ²	5,762	5,956	3.4%

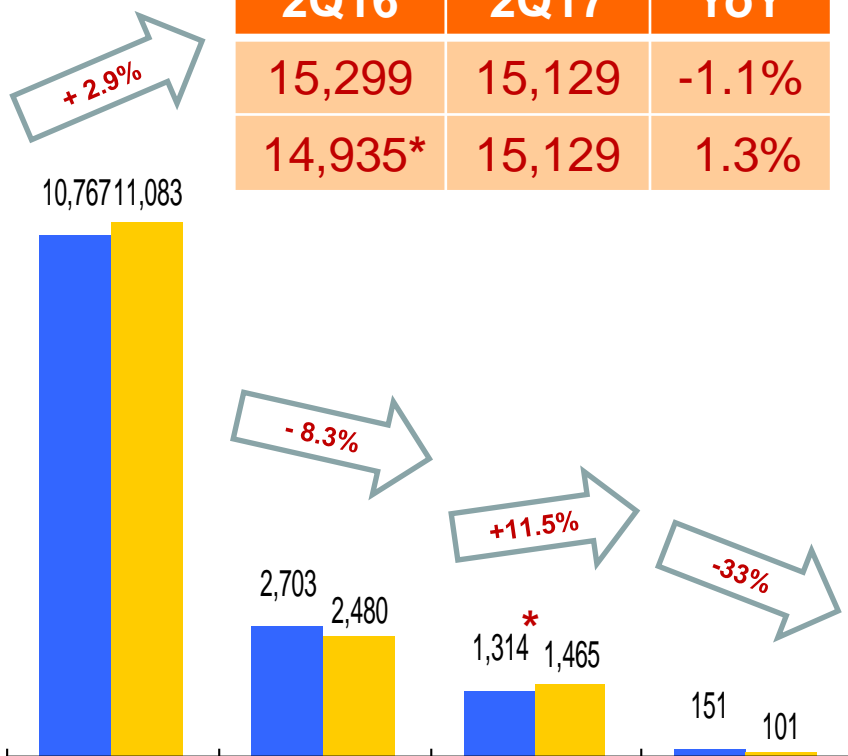
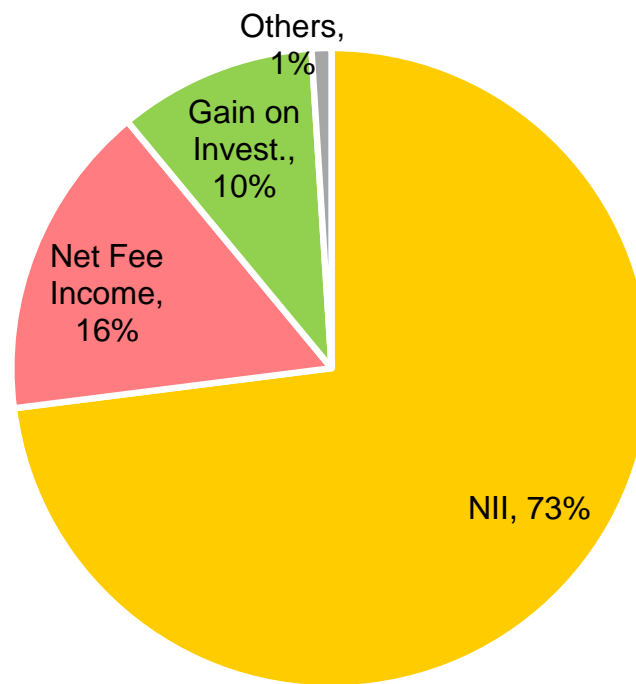
- 1.PPOP means Pre-Provision Operating Profits.
 2.Excluding one-off THSR preferred shares recovery.

▶ 淨收益

Net Revenue (in NT\$ mn)

2Q16	2Q17	YoY
15,299	15,129	-1.1%
14,935*	15,129	1.3%

2Q17 Net Revenue breakdown



NII Net Fee Income Gain on Invest. Others

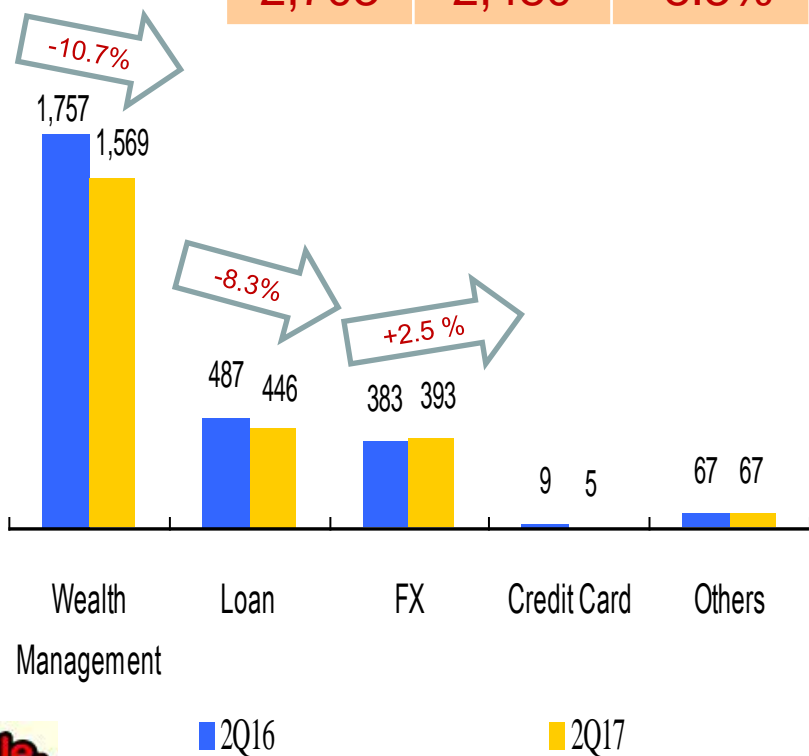
■ 2Q16 ■ 2Q17

* Excluding one-off THSR preferred shares recovery.

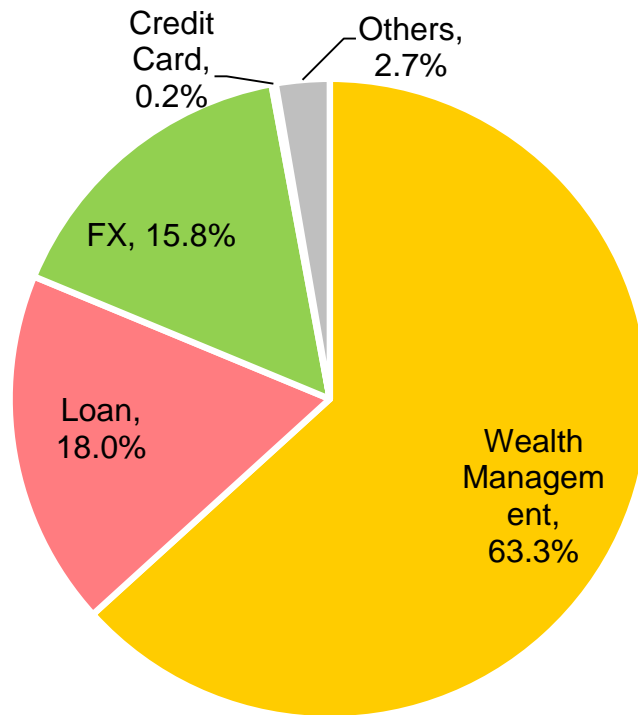
▶ 手續費淨收益

Net Fee Income (in NT\$ mn)

2Q16	2Q17	YoY
2,703	2,480	-8.3%



2Q17 Net Fee Income breakdown



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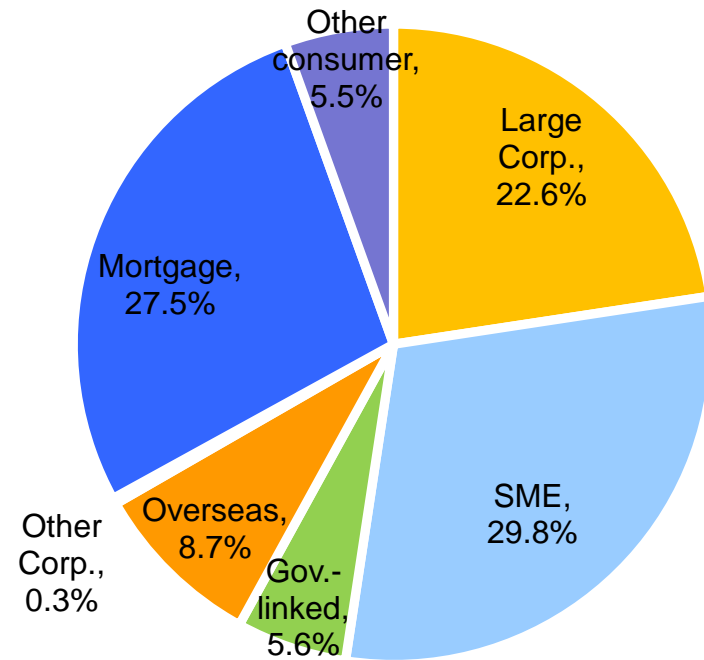
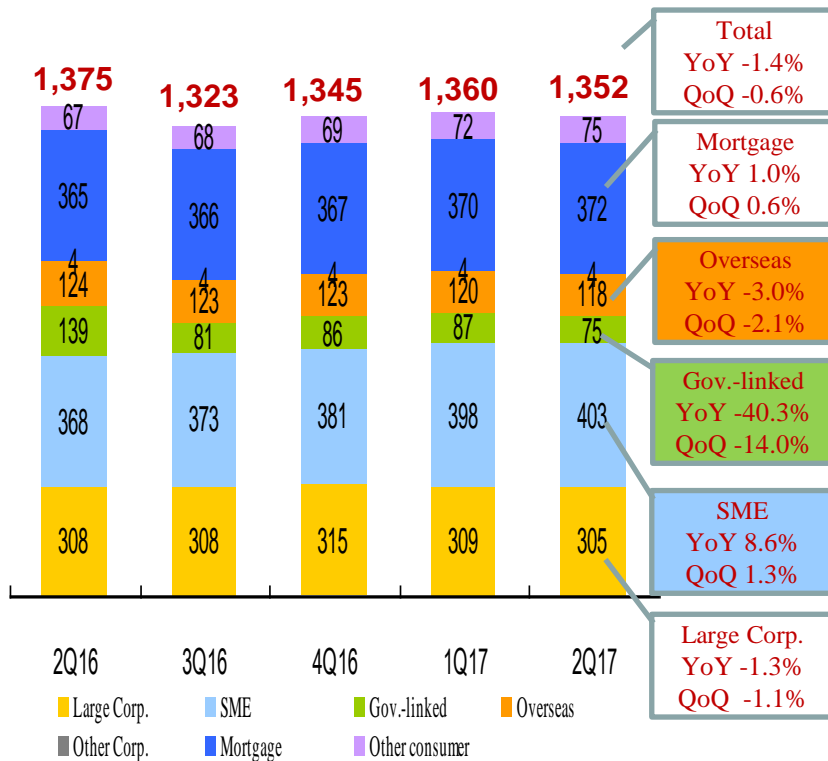
● **2017年第2季經營成果**

● 附錄

▶放款結構：對象別

Quarterly loan balance (in NT\$ bn)

2Q17 loan breakdown by customer



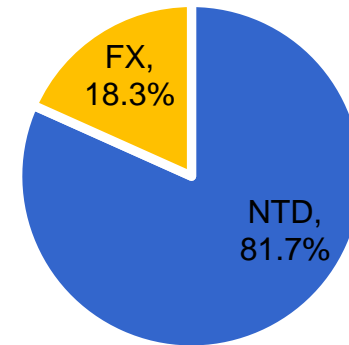
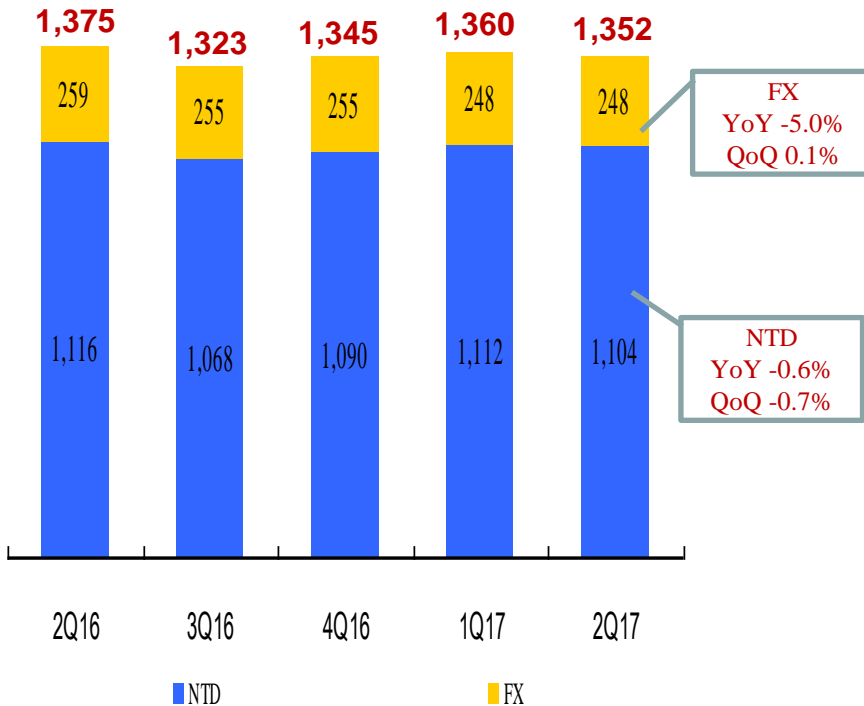
1. Loans included ordinary loans, advances (credit card), factoring A/R, exchange bills negotiated, and import / export bills negotiated, and excluded overdue loans.
2. Quarterly loan balance is single quarter average balance basis.
3. YoY is compared to average of the first six months in 2016 and 2017.



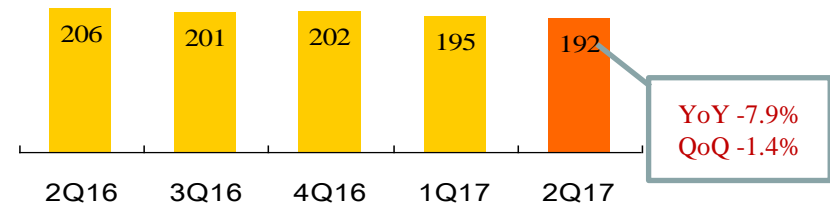
▶放款結構：台外幣

Quarterly loan balance (in NT\$ bn)

2Q17 loan breakdown by currency



Quarterly USD loan balance (in NT\$ bn)



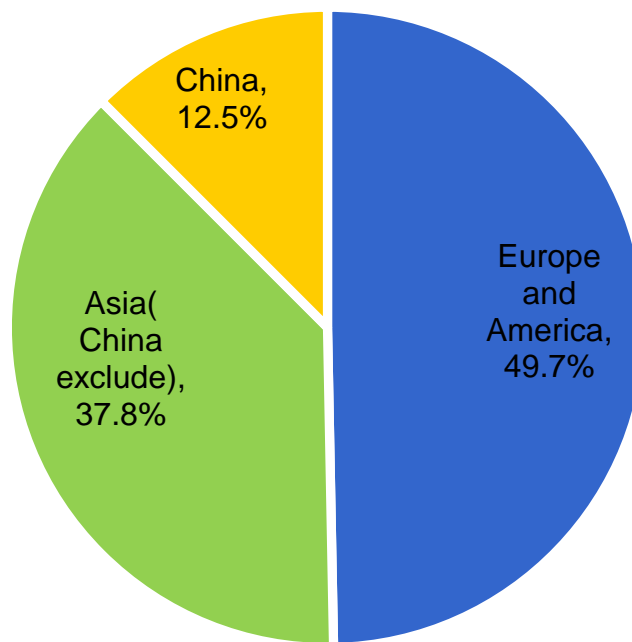
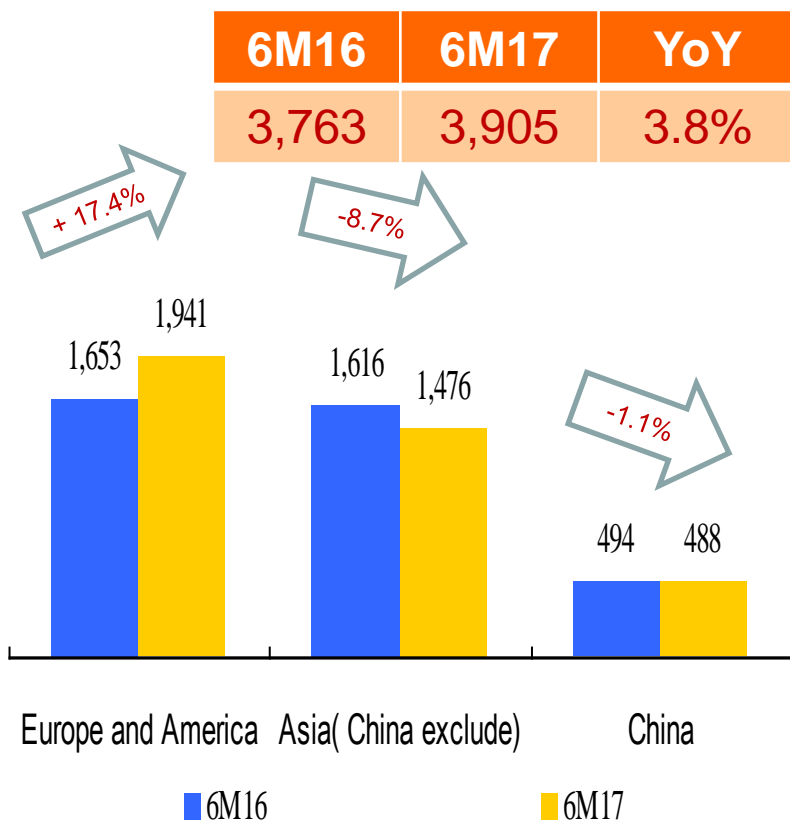
1. Loans included ordinary loans, advances (credit card), factoring A/R, exchange bills negotiated, and import / export bills negotiated, and excluded overdue loans.
2. Quarterly loan balance is single quarter average balance basis.
3. YoY is compared to average of the first six months in 2016 and 2017.



海外分行放款地區別

Overseas loan balance (in US\$ mn)

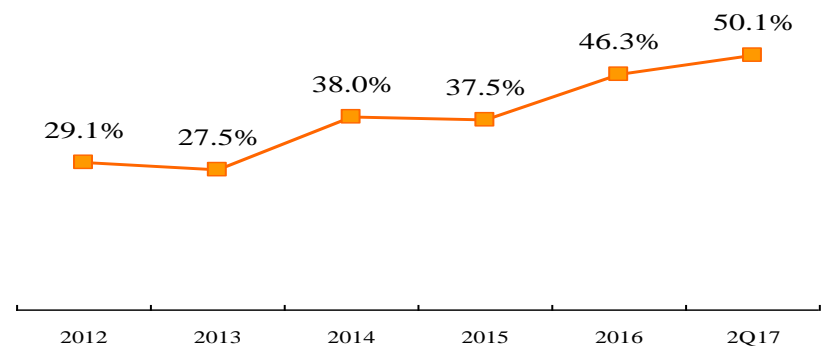
6M17 overseas loan breakdown by regions



- Loans included ordinary loans, advances (credit card), factoring A/R, exchange bills negotiated, and import / export bills negotiated, and excluded overdue loans.
- The figures were the average of the first six months.
- Asia included HK branch.

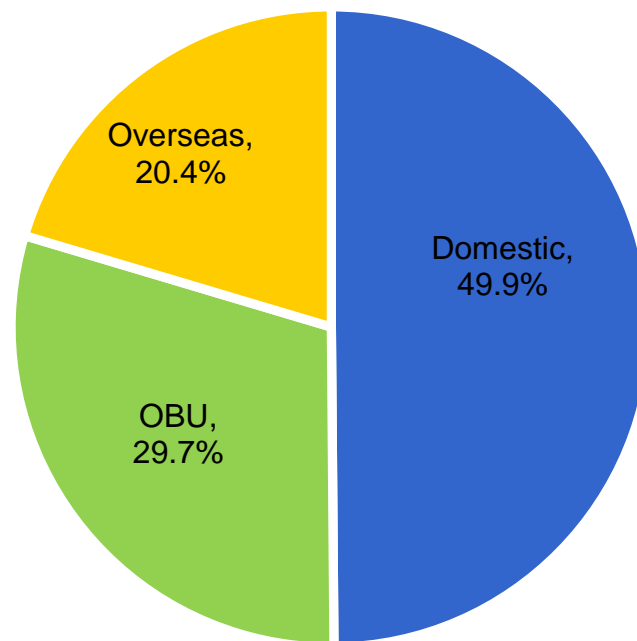
▶ 境外獲利占比逐年提高

Overseas & OBU PPOP proportion

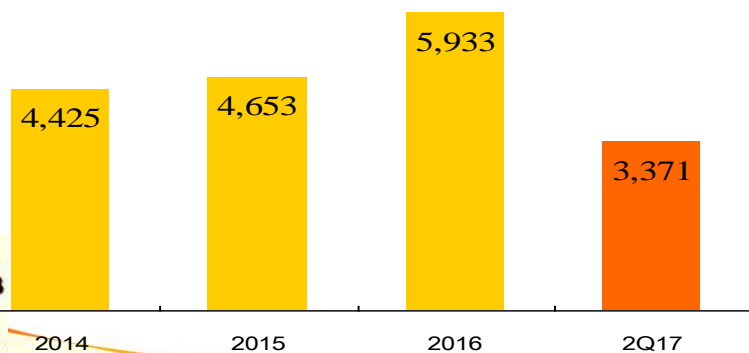


1. PPOP means Pre-Provision Operating Profits.

2Q17 PPOP breakdown

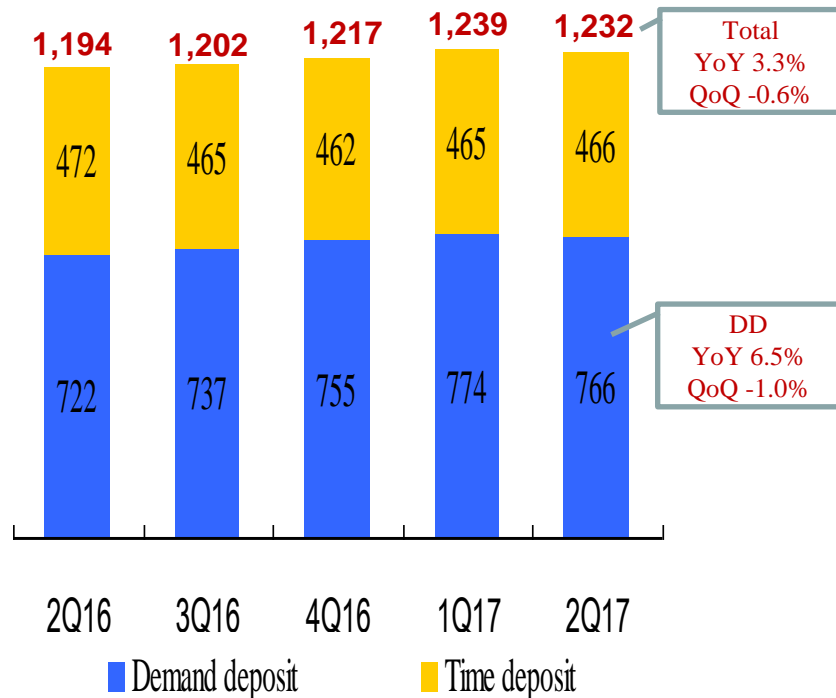


Overseas & OBU Net Income Before Tax (in NT\$ mn)

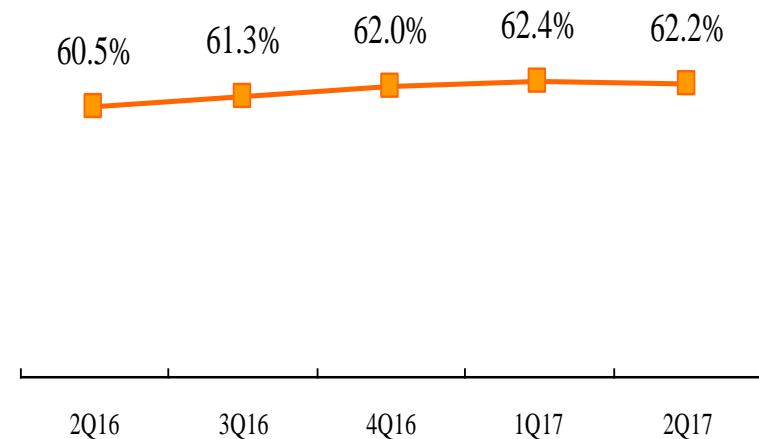


存款結構：台幣活/定期性

Quarterly NTD deposit balance (in NT\$ bn)



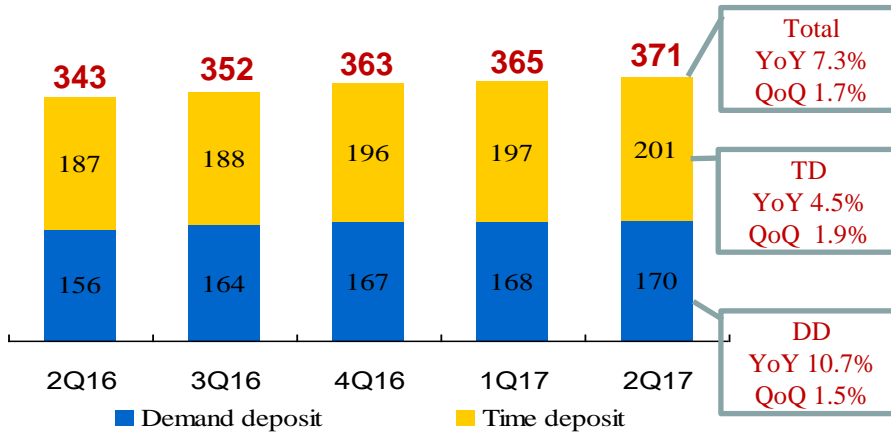
Quarterly NTD demand deposit proportion



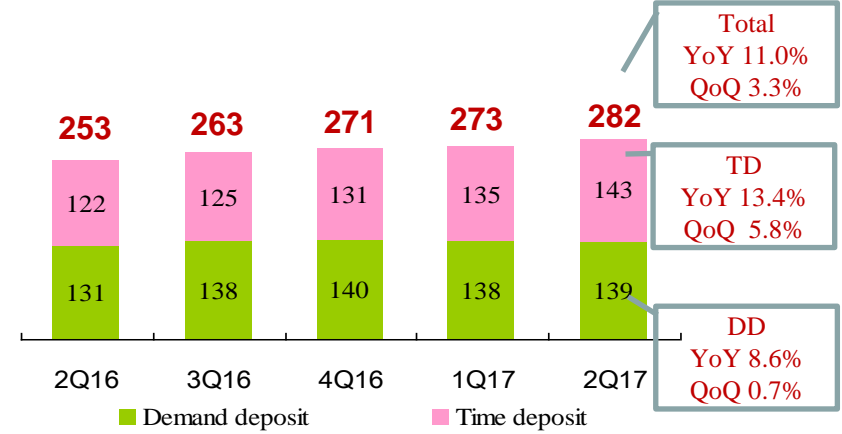
1. Quarterly deposit balance is single quarter average balance basis.
2. YoY is compared to average of the first six months in 2016 and 2017.

存款結構：外幣活/定期性

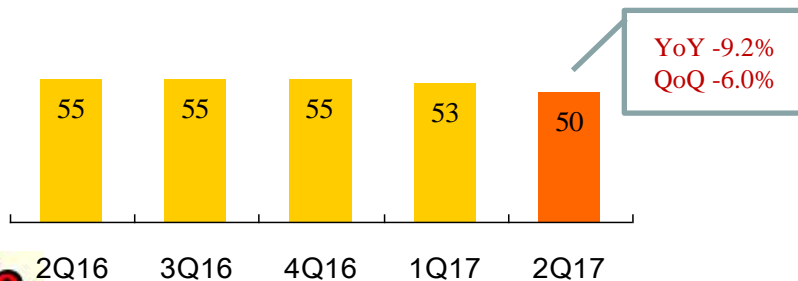
Quarterly FX deposit balance (in NT\$ bn)



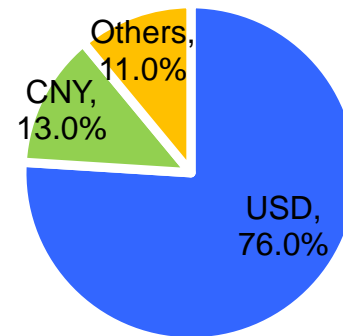
Quarterly USD deposit balance (in NT\$ bn)



Quarterly RMB deposit balance (in NT\$ bn)



2Q17 FX deposit breakdown by currency

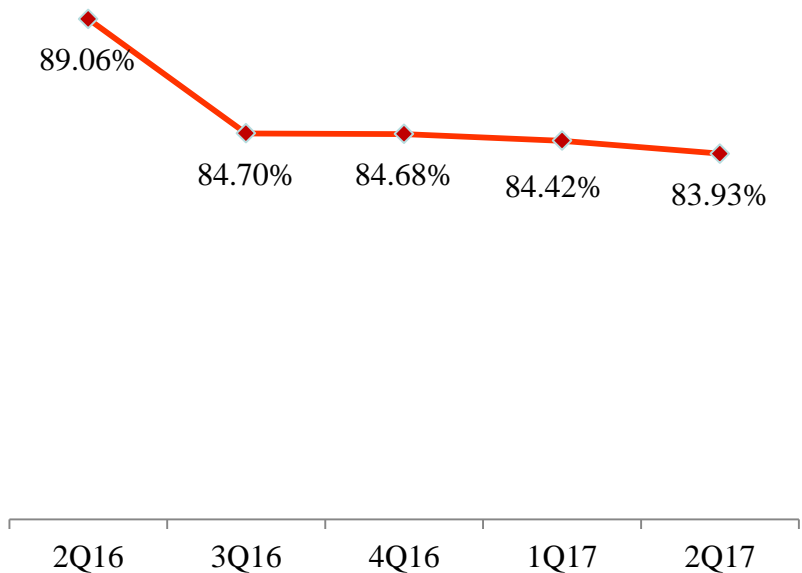


1. Quarterly deposit balance is single quarter average balance basis.
2. YoY is compared to average of the first six months in 2016 and 2017.

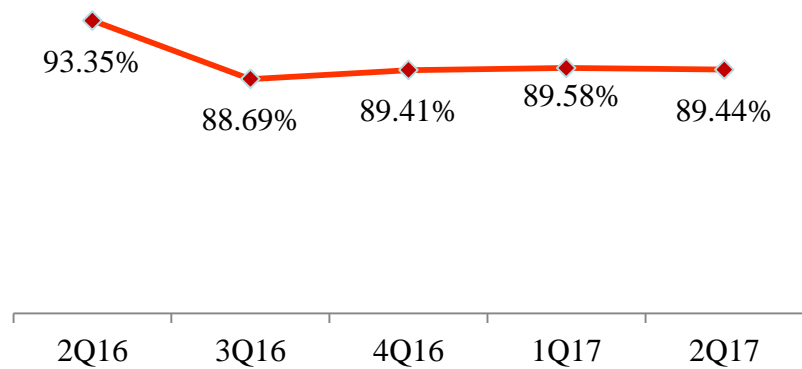


▶ 存放比

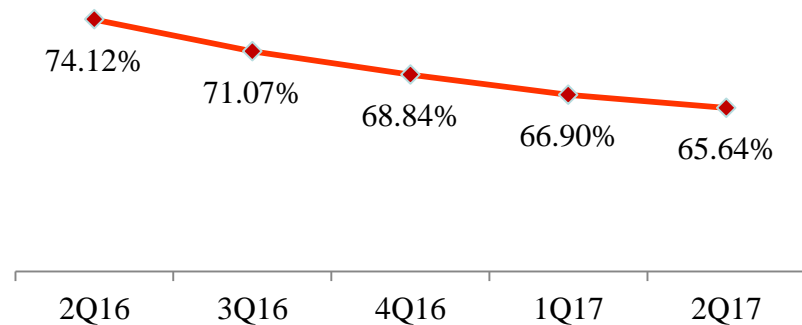
Total LDR



NTD LDR

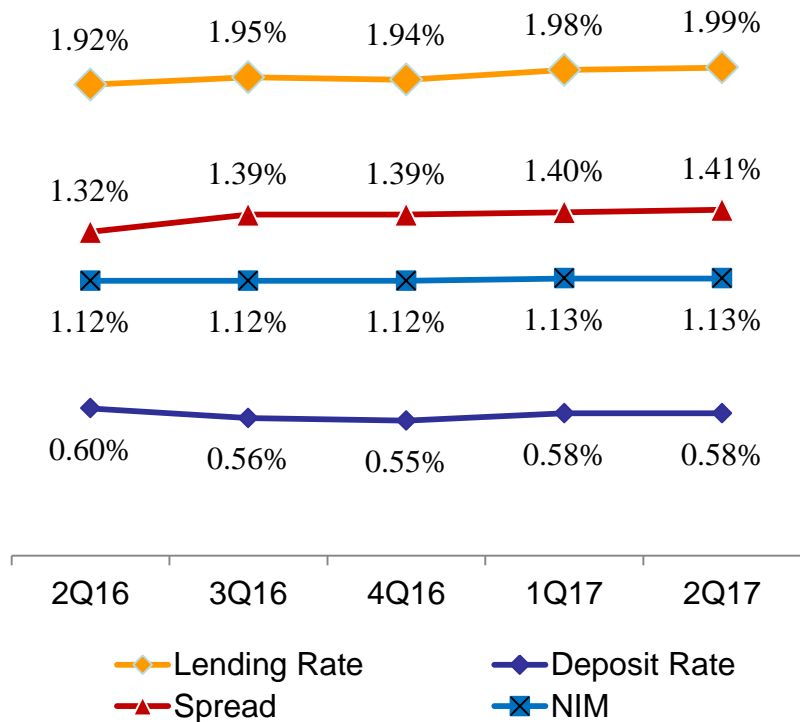


FX LDR

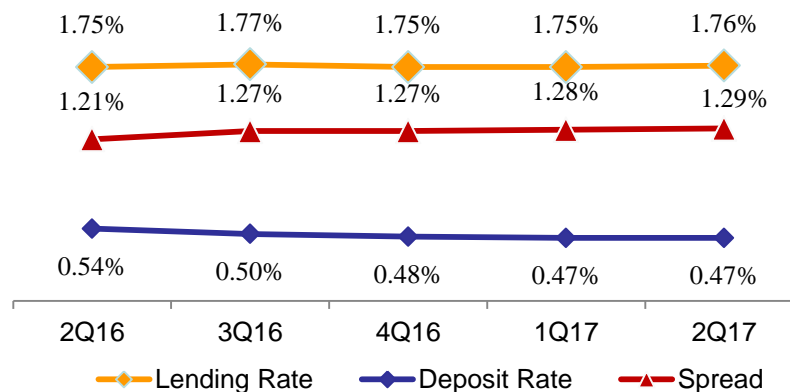


存放利差、淨利差

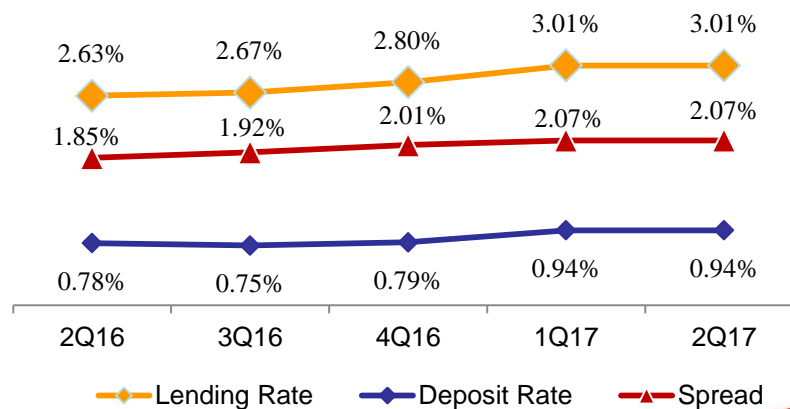
Quarterly total loan interest spread and NIM



NTD loan interest spread*



FX loan interest spread*

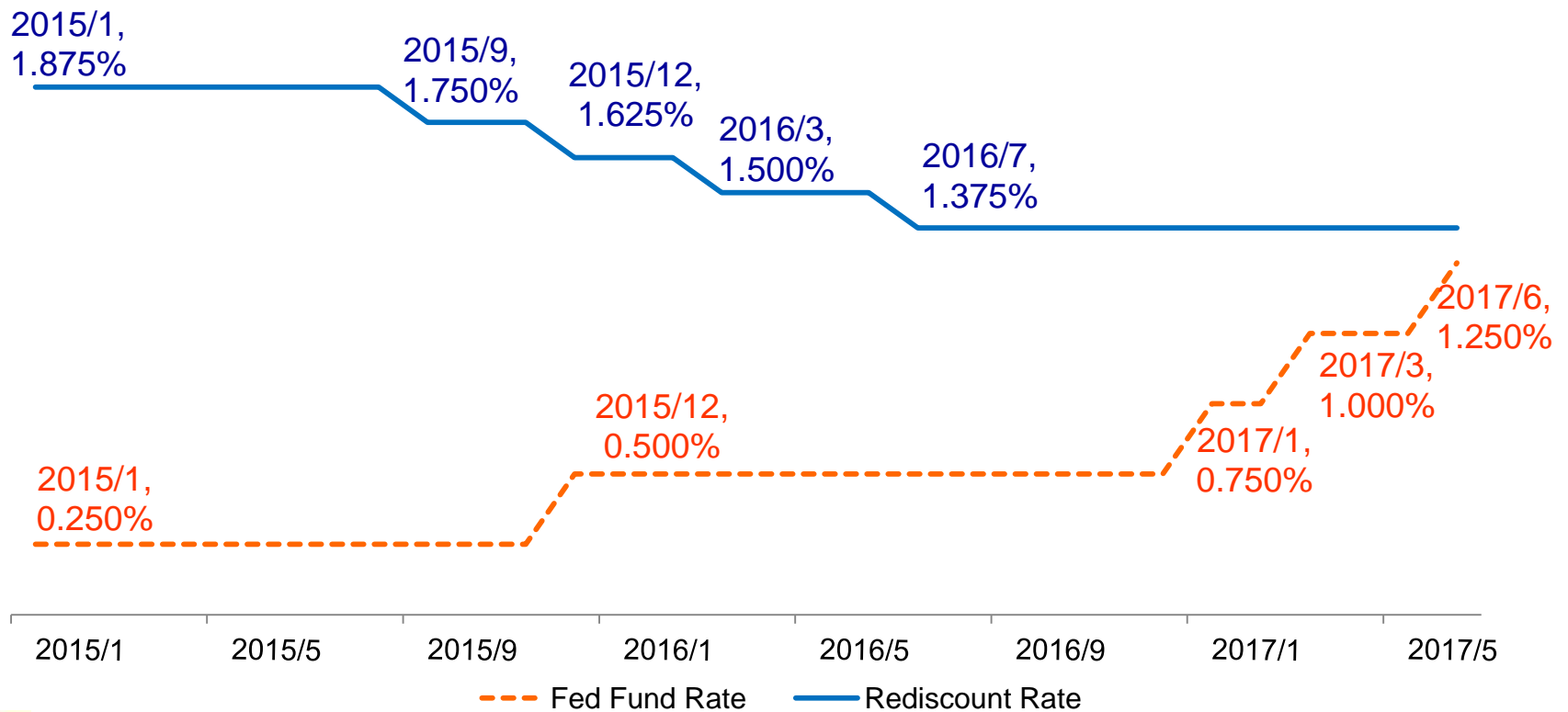


* Quarterly based.



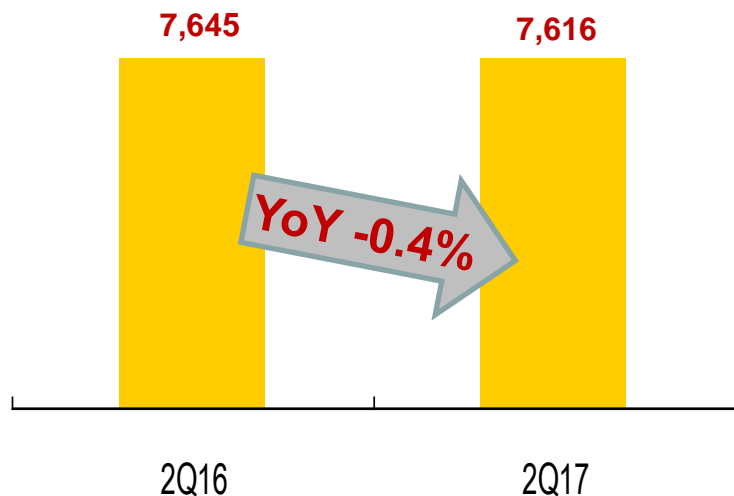
FED與國內央行利率走勢

Fed Fund Rate VS. Rediscount Rate

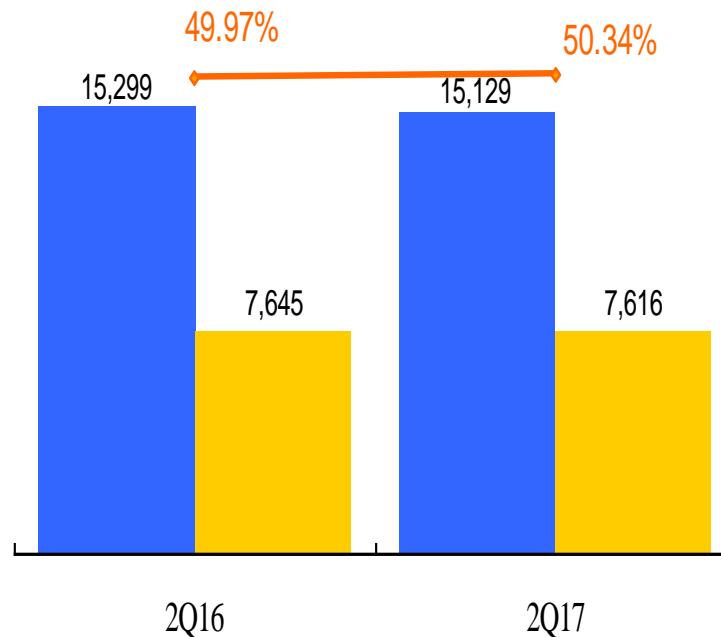


▶ 營業費用比

Operating Expense (in NT\$ mn)



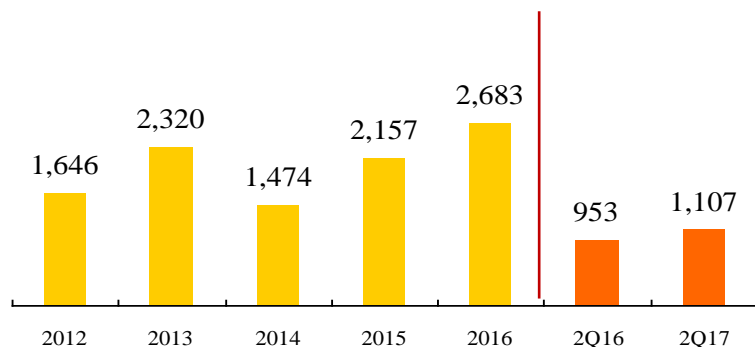
Cost-Income Ratio



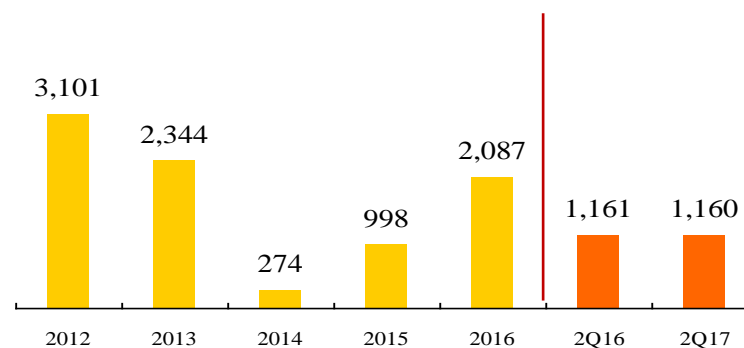
- Net Revenue (in NT\$ mn)
- Operation Expense (in NT\$ mn)
- Cost-Income Ratio

▶放款提存、轉銷及收回

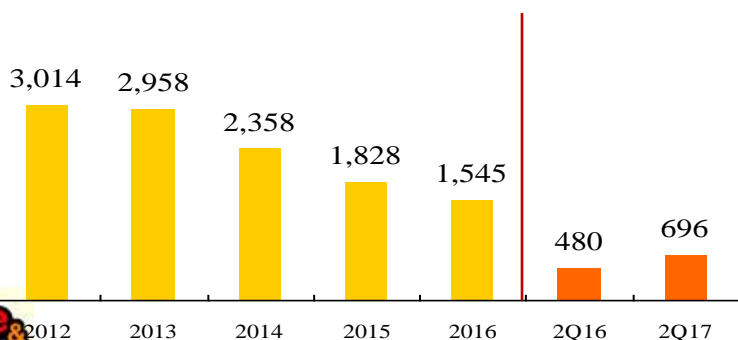
Provision (in NT\$ mn)



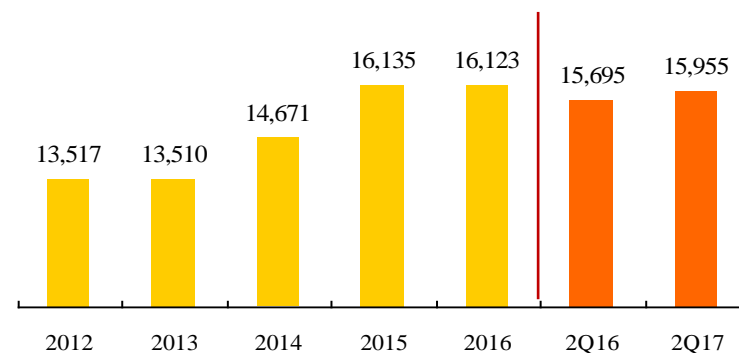
Write-Off (in NT\$ mn)



Recovery (in NT\$ mn)

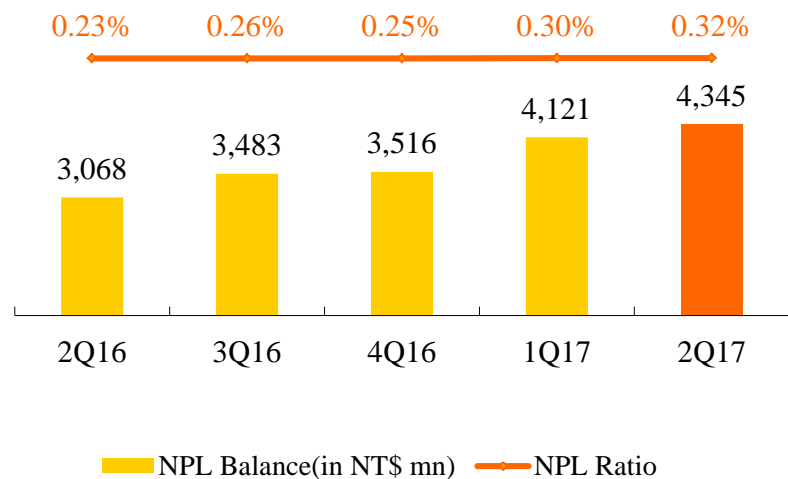


Reserve (in NT\$ mn)

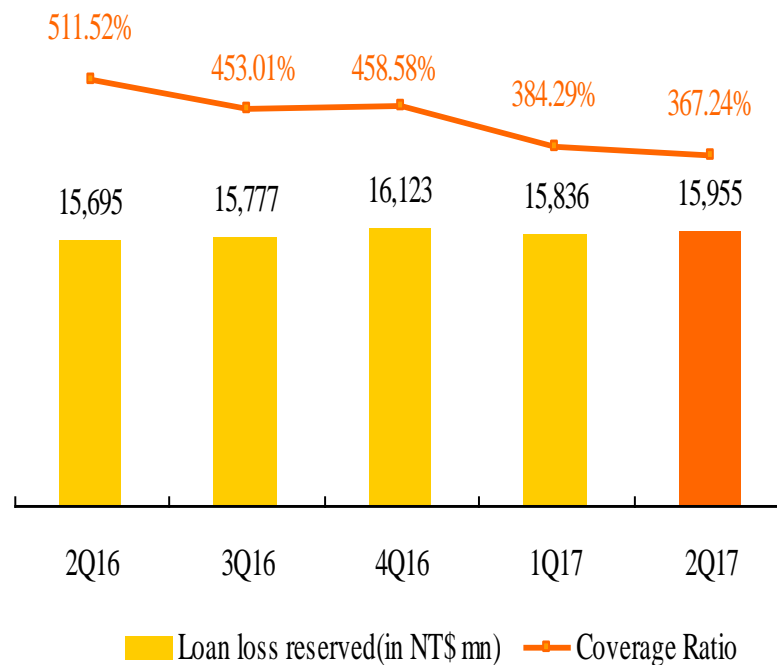


逾放比及覆蓋率

NPL Ratio

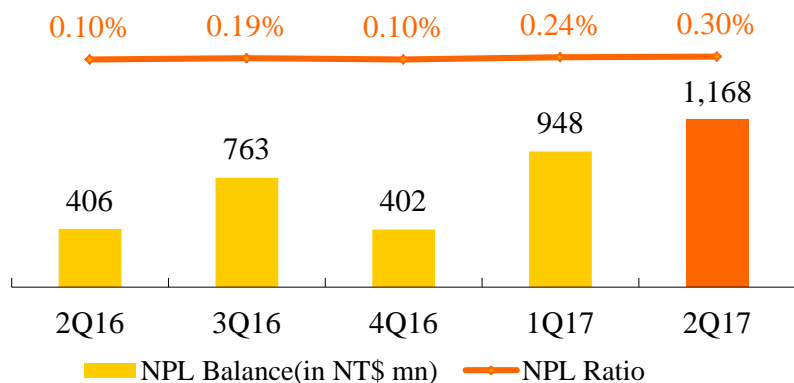


Coverage Ratio

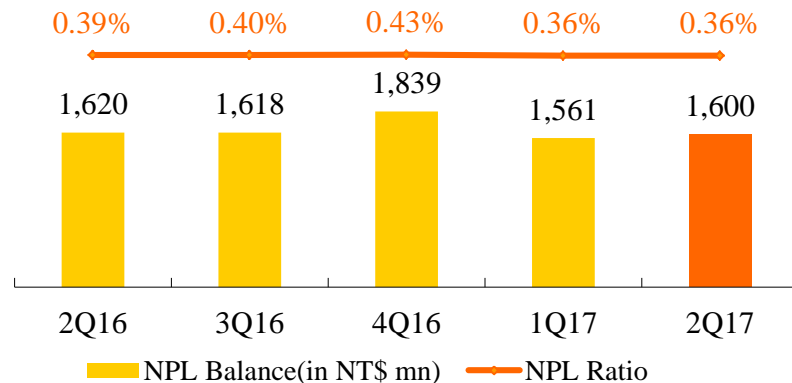


資產品質

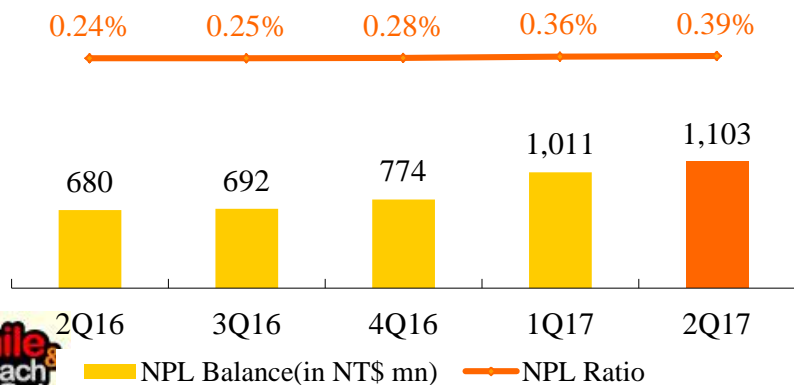
Large Corp.



SME



Mortgage



Highlight

★大企業逾放比增加，主要是復興航空轉列逾放所致。

信用評級及資本適足率

Credit Rating

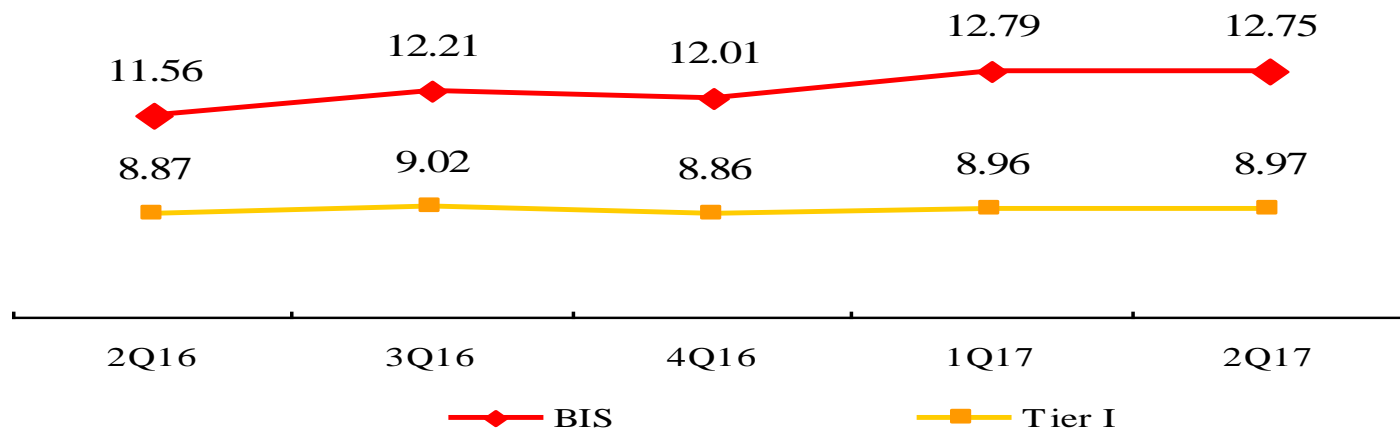
■ **Moody's** (Dec. 16 Review) :

- Long Term Rating : A2
- Short Term Rating : P-1
- Outlook : Stable

■ **S&P** (Nov. 16 Review) :

- Long Term Rating : BBB+
- Short Term Rating : A-2
- Outlook : Stable

Capital Adequacy Ratio



營運展望

強化核心業務

- 深耕優質中小企業融資及拓展外幣貸款，擴大存放利差。
- 順應政府都更計畫、5+2新創產業及新南向等政策，掌握融資商機。
- 爭取聯貸業務主辦商機，增裕聯貸手收挹注盈收。
- 持續精進授信風險管理，強化資產品質。

開發多元獲利來源

- 發展多元理財商品，強化財富管理成長動能。
- 靈活資產配置策略，提高財務操作效能。
- 參與都更計畫，提升自有資產活化效益。

擴大海外布局

- 東協布局有成，仰光辦事處成功設立，馬尼拉分行預計年底前開業。
- 提升現有海外分行業務及管理能力。
- 持續加強海外布局，培訓專業人才。

提升數位金融競爭力

- 培育數位金融專才，於金融服務導入大數據、區塊鏈及人工智慧技術。
- 積極申請金融專利，加強推動電子支付及行動支付。
- 強化多元通路整合，引進跨裝置與行動裝置開發技術，擴展社群平台。
- 持續健全金融科技風險管理及資訊安全防護機制。

落實法規遵循及公司治理

- 持續強化法遵制度及功能，確保法遵制度有效性，提升法遵文化與認知。
- 加強健全防制洗錢及打擊資恐機制，降低洗錢及資恐風險。
- 2017年4月公布第三屆公司治理評鑑結果，名列整體上市公司前5%。
- 2016年入選臺灣公司治理100指數成分股。

▶ Q&A時間



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CHB Balance Sheets (in NT\$ mn)

	Year(IFRSs)			Quarter(IFRSs)						Period(IFRSs)		
	2015	2016	Change %	2Q16	3Q16	4Q16	1Q17	2Q17	Change %	2Q16	2Q17	Change %
Assets												
Cash and cash equivalents, due from the Central Bank and other banks	177,880	240,024	34.94%	202,901	237,754	240,024	242,434	245,673	1.34%	202,901	245,673	21.08%
Financial assets at fair value through profit or loss, net	43,519	34,699	-20.27%	37,192	42,531	34,699	24,969	22,691	-9.12%	37,192	22,691	-38.99%
Derivative financial assets for hedging	193	86	-55.44%	256	235	86	177	230	29.94%	256	230	-10.16%
Available-for-sale financial assets, net	67,415	76,825	13.96%	74,313	75,335	76,825	76,981	80,420	4.47%	74,313	80,420	8.22%
Held-to-maturity financial assets, net	205,777	204,865	-0.44%	193,148	204,426	204,865	212,712	217,335	2.17%	193,148	217,335	12.52%
Other financial assets, net	31,748	23,098	-27.25%	16,789	23,966	23,098	19,645	17,719	-9.80%	16,789	17,719	5.54%
Receivables, net	19,729	20,280	2.79%	21,904	19,454	20,280	18,785	21,415	14.00%	21,904	21,415	-2.23%
Loans, net	1,321,934	1,367,260	3.43%	1,335,636	1,298,881	1,367,260	1,342,762	1,340,346	-0.18%	1,335,636	1,340,346	0.35%
Property and equipment, net	22,253	20,802	-6.52%	22,034	20,803	20,802	20,737	20,727	-0.05%	22,034	20,727	-5.93%
Investment property, net	12,537	13,754	9.71%	12,548	13,755	13,754	13,752	13,751	-0.01%	12,548	13,751	9.59%
Other assets	3,272	3,459	5.72%	3,359	3,346	3,459	5,675	3,502	-38.29%	3,359	3,502	4.26%
Total Assets	1,906,257	2,005,152	5.19%	1,920,080	1,940,486	2,005,152	1,978,629	1,983,809	0.26%	1,920,080	1,983,809	3.32%
Liabilities												
Deposits and remittances	1,547,740	1,624,430	4.95%	1,552,896	1,565,173	1,624,430	1,610,400	1,628,137	1.10%	1,552,896	1,628,137	4.85%
Other liabilities	229,042	243,198	6.18%	234,211	239,382	243,198	228,634	216,135	-5.47%	234,211	216,135	-7.72%
Total Liabilities	1,776,782	1,867,628	5.11%	1,787,107	1,804,555	1,867,628	1,839,034	1,844,272	0.28%	1,787,107	1,844,272	3.20%
Stockholders' Equity	129,475	137,524	6.22%	132,973	135,931	137,524	139,595	139,537	-0.04%	132,973	139,537	4.94%
Total Liabilities and Stockholders' Equity	1,906,257	2,005,152	5.19%	1,920,080	1,940,486	2,005,152	1,978,629	1,983,809	0.26%	1,920,080	1,983,809	3.32%

CHB Income Statements(in NT\$ mn)

	Year(IFRSs)			Quarter(IFRSs)					Period(IFRSs)			
	2015	2016	Change %	2Q16	3Q16	4Q16	1Q17	2Q17	Change %	2Q16	2Q17	Change %
Interest Income	32,992	32,590	-1.22%	8,137	7,982	8,191	8,281	8,502	2.67%	16,417	16,783	2.23%
Interest Expense	12,076	10,863	-10.04%	2,733	2,568	2,644	2,818	2,882	2.27%	5,650	5,700	0.88%
Net Interest Income	20,916	21,727	3.88%	5,404	5,414	5,547	5,463	5,620	2.87%	10,767	11,083	2.93%
Net Service fee and commissions income	4,905	5,412	10.34%	1,603	1,411	1,299	1,365	1,115	-18.32%	2,703	2,480	-8.25%
Gains(losses) on financial assets and liabilities at fair value through profit or loss	407	2,071	408.85%	409	475	358	753	480	-36.25%	1,238	1,233	-0.40%
Realized gains(losses) of available-for-sale financial assets	280	432	54.29%	46	201	99	146	23	-84.25%	132	169	28.03%
Foreign exchange gains(losses)	1,647	280	-83.00%	88	41	322	-334	222	-166.47%	-83	-112	34.94%
Other non-interest income	1,502	1,086	-27.70%	101	366	178	58	218	275.86%	542	276	-49.08%
Net Income excluding Interest Income	8,741	9,281	6.18%	2,247	2,494	2,256	1,988	2,058	3.52%	4,532	4,046	-10.72%
Net Revenues	29,657	31,008	4.56%	7,651	7,908	7,803	7,451	7,678	3.05%	15,299	15,129	-1.11%
Reversed allowance for Bad-debt expenses and guarantee liability provisions	329	1,138	245.90%	525	382	283	432	-21	-104.86%	473	411	-13.11%
Operating Expenses	15,582	15,787	1.32%	3,913	3,780	4,364	3,570	4,046	13.33%	7,645	7,616	-0.38%
Employee Benefits	10,193	10,549	3.49%	2,602	2,536	2,937	2,367	2,703	14.20%	5,077	5,071	-0.12%
Depreciation and amortization	702	718	2.28%	179	181	179	177	178	0.56%	358	354	-1.12%
Other general and administrative expenses	4,687	4,520	-3.56%	1,132	1,063	1,248	1,026	1,165	13.55%	2,210	2,191	-0.86%
Income before income tax from continuing operations	13,746	14,083	2.45%	3,213	3,746	3,156	3,449	3,653	5.91%	7,181	7,102	-1.10%
Income Tax Expense	2,103	1,997	-5.04%	537	500	386	582	564	-3.09%	1,111	1,146	3.15%
Net Income	11,643	12,086	3.80%	2,676	3,246	2,770	2,867	3,089	7.74%	6,070	5,956	-1.88%
Basic EPS(NT\$)	1.38	1.35	-1.94%	0.30	0.36	0.31	0.32	0.33	3.13%	0.64	0.63	-1.56%
Other comprehensive income	172	-1,077	-726.16%	126	-289	-1,176	-795	618	-177.74%	388	-177	-145.62%
Total comprehensive income for the period	11,815	11,009	-6.82%	2,802	2,957	1,594	2,072	3,707	78.91%	6,458	5,779	-10.51%