



Apple Inc.

Final Term Sheet

August 2022 Fixed Rate Australian Senior Notes

This term sheet is for informational purposes only and is not an offer of the debt instruments (the “**Australian Notes**”). The information contained herein is subject to and must be read in conjunction with the terms and conditions of the Australian Notes (“**Conditions**”) described in the Information Memorandum dated 14 August 2015 (the “**Information Memorandum**”) and the final pricing supplement describing this issue of Australian Notes (the “**Pricing Supplement**”). Investors should consider, amongst other things, the Conditions, the Information Memorandum and the Pricing Supplement in any investment decision in relation to the Australian Notes or any interests in them. Before making any investment decision and entering into any transaction in relation to the Australian Notes, investors should take steps to ensure that they understand the transaction and have made an independent assessment of the appropriateness of the transaction in the light of their own objectives.

**The Australian Notes have not been and will not be registered under the United States Securities Act of 1933, as amended. See “Selling Restrictions” and “Important Information” below.**

<b>Issuer:</b>	Apple Inc.
<b>Joint Lead Managers:</b>	Goldman Sachs International, Deutsche Bank AG, Commonwealth Bank of Australia
<b>Program:</b>	The Australian Notes will be issued under the A\$5 billion Australian Debt Issuance Program of the Issuer
<b>Type of Issue:</b>	Australian Notes (Fixed Rate)
<b>Status:</b>	Senior Unsecured
<b>Use of Proceeds:</b>	General corporate purposes, including repurchases of common stock and payment of dividends under the Issuer’s program to return capital to shareholders, funding for working capital, capital expenditures, acquisitions and repayment of debt
<b>Expected Issue Rating:</b>	Aa1 (Stable) by Moody’s Investor Services, Inc. AA+ (Stable) by Standard and Poor’s Ratings Services
<b>Currency:</b>	Australian dollars (A\$)
<b>Principal Amount:</b>	A\$1,150,000,000
<b>Maturity Date:</b>	28 August 2022
<b>Trade Date:</b>	21 August 2015
<b>Issue Date:</b>	28 August 2015 (T+5)
<b>Reference Rate:</b>	Semi/quarterly coupon matched asset swap
<b>Re-offer Margin to Reference Rate:</b>	+ 110bps
<b>Re-offer Yield:</b>	3.710% semi annual
<b>Coupon:</b>	3.700% semi annual
<b>Issue Price:</b>	99.939%
<b>Coupon Dates:</b>	Each 28 February and 28 August, to and including the Maturity Date, commencing on 29 February 2016

<b>ISIN:</b>	AU3CB0232296
<b>Common Code:</b>	128076689
<b>Redemption Price at Maturity:</b>	100% of Outstanding Principal Amount
<b>Denomination per Australian Note:</b>	Integral multiples of A\$10,000. The minimum consideration payable when issued or transferred in or into Australia will be A\$500,000 subject to limited exceptions
<b>Definition of Business Day:</b>	London, New York and Sydney
<b>Day Count Fraction:</b>	RBA Bond Basis
<b>Applicable Business Day Convention:</b>	Following
<b>Registrar:</b>	BTA Institutional Services Australia Limited ( <i>the Australian Registrar and the relevant Registrar for all purposes under the Conditions</i> )
<b>Paying &amp; Calculation Agent:</b>	BTA Institutional Services Australia Limited
<b>Record Date for Payments:</b>	Close of business on the eighth calendar day before the relevant date for payment
<b>Settlement:</b>	Austraclear. Euroclear and Clearstream via bridge
<b>Listing:</b>	Unlisted
<b>Governing Law:</b>	New South Wales
<b>Selling Restrictions:</b>	Securities <b>cannot</b> be offered or sold, directly or indirectly, in the United States or to any US persons absent an applicable exemption from registration under the United States Securities Act of 1933, as amended. See the Information Memorandum for details on the US and other selling restrictions
<b>Interest Withholding Tax:</b>	Payments of interest in respect of the Australian Notes are not expected to be subject to Australian interest withholding tax or US interest withholding tax, except in limited circumstances. If a payment on the Australian Notes is subject to US interest withholding tax, subject to certain exceptions, the Issuer will pay additional amounts as will result in receipt by a holder of the Australian Notes of such amounts that would have been received in the absence of such withholding tax. See the Information Memorandum for further information on Australian and US interest withholding tax
<b>Foreign Account Tax Compliance Act (FATCA) Withholding:</b>	Payment on the Australian Notes could be subject to a U.S. withholding tax of 30% under FATCA. If a payment on the Australian Notes is subject to such withholding tax, no additional amounts will be paid by the Issuer, and a holder of Australian Notes will receive less than the amount the holder would have otherwise received. See the Information Memorandum for more information. You should also consult your own tax advisors regarding the relevant U.S. law and other official guidance on FATCA

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