

CONFORMED

Final Terms

**EUROPEAN INVESTMENT BANK
Debt Issuance Programme**

Issue Number: 2134/0300

**ZAR 500,000,000 7.500 per cent. Bonds due 10th September, 2020
(to be consolidated and form a single series with the existing ZAR 1,000,000,000 7.500 per
cent. Bonds due 10th September, 2020 issued in two tranches on 10th September, 2014 and
16th January, 2015)**

Issue Price: 100.720 per cent.

**(plus 225 days' accrued interest from, and including, 10th September, 2014 to, but excluding,
23rd April, 2015)**

Danske Bank

The date of these Final Terms is 21st April, 2015

These Final Terms, under which the bonds described herein (the **Bonds**) are issued, are supplemental to, and should be read in conjunction with, the offering circular (the **Offering Circular**) dated 8th December, 2014 issued in relation to the debt issuance programme of European Investment Bank (**EIB**). Terms defined in the Offering Circular have the same meaning in these Final Terms. The Bonds will be issued on the terms of these Final Terms read together with the terms and conditions set out in the offering circular dated 22nd September, 2010.

EIB accepts responsibility for the information contained in these Final Terms which, when read together with the Offering Circular and the offering circular dated 22nd September, 2010, contain all information that is material in the context of the issue of the Bonds.

These Final Terms do not constitute an offer of, or an invitation by or on behalf of anyone to subscribe or purchase any of, the Bonds.

The European Council has mandated the setting up of a European Fund for Strategic Investments (**EFSI**) within the EIB Group with the aim of mobilising around 315 billion euro in new investments between 2015 and 2017. The European Commission will present a proposal in January 2015, which the European Union legislators will vote on by June 2015. The EIB Group aims to start activities by using its own funds as of January 2015.

The terms of the Bonds and additional provisions relating to their issue are as follows:

GENERAL PROVISIONS

1	Issue Number:	2134/0300 (to be consolidated and form a single series with the existing ZAR 1,000,000,000 7.500 per cent. Bonds due 10th September, 2020 issued in two tranches on 10th September, 2014 and 16th January, 2015 from and including the Issue Date)
2	Security Codes:	
	(i) ISIN:	XS1105947714
	(ii) Common Code:	110594771
3	Specified Currency or Currencies:	South African Rand (ZAR)
4	Principal Amount of Issue:	ZAR 500,000,000
5	Specified Denomination:	ZAR 5,000
6	Issue Date:	23rd April, 2015

INTEREST PROVISIONS

7	Interest Type:	Fixed Rate (Further particulars specified below)
8	Interest Commencement Date:	10th September, 2014
9	Fixed Rate Provisions:	Applicable
	(i) Interest Rate:	7.500 per cent. per annum
	(ii) Interest Period End Date(s):	The dates that would be Interest Payment Dates but without adjustment for any Business Day Convention
	(iii) Interest Payment Date(s):	10th September in each year commencing 10th September, 2015, up to, and including, the Maturity Date subject in each case to adjustment in accordance with the Business Day Convention specified below
	(iv) Business Day Convention:	Following
	(v) Interest Amount:	ZAR 375.00 per ZAR 5,000 in principal amount
	(vi) Broken Amount:	Not Applicable
	(vii) Day Count Fraction:	Actual/Actual - ICMA
	(viii) Business Day Centre(s):	London, Johannesburg and TARGET

(ix)	Other terms relating to the method of calculating interest for Fixed Rate Bonds:	Not Applicable
10	Floating Rate Provisions:	Not Applicable
11	Zero Coupon Provisions:	Not Applicable
12	Index-Linked Provisions:	Not Applicable
13	Foreign Exchange Rate Provisions:	Not Applicable
NORMAL REDEMPTION PROVISIONS		
14	Redemption Basis:	Redemption at par
15	Redemption Amount:	Principal Amount
16	Maturity Date:	10th September, 2020
17	Business Day Convention:	Following
18	Business Day Centre(s):	London, Johannesburg and TARGET
OPTIONS AND EARLY REDEMPTION PROVISIONS		
19	Unmatured Coupons to become void upon early redemption (Bearer Bonds only):	No
20	Issuer's Optional Redemption:	Not Applicable
21	Bondholders' Optional Redemption:	Not Applicable
22	Redemption Amount payable on redemption for an Event of Default:	Redemption at par
PROVISIONS REGARDING THE FORM OF BONDS		
23	Form of Bonds:	Bearer Bonds Permanent Global Bond which is exchangeable for Definitive Bonds in the limited circumstances specified therein
24	New Global Note:	No
25	Intended to be held in a manner which would allow Eurosystem eligibility:	No
26	Details relating to Partly Paid Bonds:	Not Applicable
27	Details relating to Instalment Bonds:	Not Applicable
28	Redenomination, renominatisation and reconventioning provisions:	Not Applicable
29	Consolidation provisions:	Not Applicable
30	Other terms or special conditions:	Not Applicable

DISTRIBUTION PROVISIONS

- 31 Method of distribution: Non-Syndicated
- (i) If syndicated, names of Managers: Not Applicable
- (ii) If non-syndicated, name of Relevant Dealer: Danske Bank A/S
- (iii) Stabilising manager(s) (if any): Not Applicable
- (iv) Commission(s): Combined management and underwriting commission of 0.275 per cent. of the Principal Amount of the Bonds being issued and selling commission of 1.600 per cent. of the Principal Amount of the Bonds being issued

OPERATIONAL INFORMATION AND LISTING

- 32 Any clearing system(s) other than Euroclear Bank S.A./N.V. (**Euroclear**) or Clearstream Banking, *société anonyme* (**Clearstream, Luxembourg**) and the relevant identification number(s): Not Applicable
- 33 Agents appointed in respect of the Bonds: **Fiscal Agent and principal Paying Agent**
Citibank, N.A., London Branch
13th Floor, Citigroup Centre
Canada Square
Canary Wharf
London E14 5LB
Paying Agent and Listing Agent
Banque Internationale à Luxembourg S.A.
69, route d'Esch
L-2953 Luxembourg
- 34 Listing: Luxembourg
- 35 Governing law: English

EUROPEAN INVESTMENT BANK:

By: **RICHARD TEICHMEISTER**

By: **JENNIFER WENNER**

ICM:21689709.3