

*Filed Pursuant to Rule 433
Registration No. 333-188191
Issuer Free Writing Prospectus dated February 16, 2016
Relating to Preliminary Prospectus Supplement dated February 16, 2016*

APPLE INC.
FINAL PRICING TERM SHEET

Floating Rate Notes due 2019

Issuer:	Apple Inc.
Principal Amount:	\$500,000,000
Maturity:	February 22, 2019
Spread to LIBOR:	+82 basis points
Designated LIBOR Page:	Reuters Page LIBOR 01
Index Maturity:	3 Months
Interest Reset Period:	Quarterly
Initial Interest Rate:	Three month LIBOR plus 82 bps, determined on the second London business day preceding the scheduled closing date
Price to Public:	100.00%
Interest Payment Dates:	February 23, May 23, August 23, and November 23, commencing May 23, 2016
Day Count Convention:	The actual number of days in an interest period and a 360-day year
Trade Date:	February 16, 2016
Settlement Date:	February 23, 2016 (T+5)
Denominations:	\$2,000 and any integral multiple of \$1,000 in excess thereof
Ratings: *	Aa1 (stable) by Moody's Investors Service, Inc. AA+ (stable) by Standard & Poor's Ratings Services
Net Proceeds (excluding 2023 Fixed Rate Notes):	Aggregate net proceeds from sale of all notes offered pursuant to this Pricing Term Sheet (other than the 2023 Fixed Rate Notes) will be approximately \$10.44 billion after deducting underwriting discounts and <i>pro rata</i> offering expenses.
CUSIP/ISIN:	037833 BR0 / US037833BR03
Underwriters:	
Joint Book-Running Managers:	Goldman, Sachs & Co. Deutsche Bank Securities Inc. J.P. Morgan Securities LLC Merrill Lynch, Pierce, Fenner & Smith Incorporated

Co-Managers: Barclays Capital Inc.
Standard Chartered Bank
Wells Fargo Securities, LLC
CastleOak Securities, L.P.
Drexel Hamilton, LLC
Loop Capital Markets LLC
Samuel A. Ramirez & Company, Inc.

Floating Rate Notes due 2021

Issuer: Apple Inc.

Principal Amount: \$500,000,000

Maturity: February 23, 2021

Spread to LIBOR: +113 basis points

Designated LIBOR Page: Reuters Page LIBOR 01

Index Maturity: 3 Months

Interest Reset Period: Quarterly

Initial Interest Rate: Three month LIBOR plus 113 bps, determined on the second London business day preceding the scheduled closing date

Price to Public: 100.00%

Interest Payment Dates: February 23, May 23, August 23, and November 23, commencing May 23, 2016

Day Count Convention: The actual number of days in an interest period and a 360-day year

Trade Date: February 16, 2016

Settlement Date: February 23, 2016 (T+5)

Denominations: \$2,000 and any integral multiple of \$1,000 in excess thereof

Ratings: * Aa1 (stable) by Moody's Investors Service, Inc.
AA+ (stable) by Standard & Poor's Ratings Services

Net Proceeds (excluding 2023 Fixed Rate Notes): Aggregate net proceeds from sale of all notes offered pursuant to this Pricing Term Sheet (other than the 2023 Fixed Rate Notes) will be approximately \$10.44 billion, after deducting underwriting discounts and *pro rata* offering expenses.

CUSIP/ISIN: 037833 BT6 / US037833BT68

Underwriters:

Joint Book-Running Managers: Goldman, Sachs & Co.
Deutsche Bank Securities Inc.
J.P. Morgan Securities LLC
Merrill Lynch, Pierce, Fenner & Smith

Incorporated

Co-Managers: Barclays Capital Inc.
Standard Chartered Bank
Wells Fargo Securities, LLC
CastleOak Securities, L.P.
Drexel Hamilton, LLC
Loop Capital Markets LLC
Samuel A. Ramirez & Company, Inc.

1.300% Notes due 2018 (“2018 Fixed Rate Notes”)

Issuer: Apple Inc.

Principal Amount: \$500,000,000

Maturity: February 23, 2018

Coupon: 1.300%

Price to Public: 99.957%

Interest Payment Dates: February 23 and August 23, commencing August 23, 2016

Day Count Convention: 30/360

Benchmark Treasury: 0.750% due January 31, 2018

Benchmark Treasury Yield: 0.722%

Spread to Benchmark Treasury: 60 basis points

Yield: 1.322%

Redemption: Apple Inc. may at its option redeem the 2018 Fixed Rate Notes, in whole or in part, at any time or from time to time prior to their maturity, at a redemption price, calculated by Apple Inc., equal to the greater of (i) 100% of the principal amount of the 2018 Fixed Rate Notes to be redeemed; or (ii) the sum of the present values of the remaining scheduled payments of principal and interest on the 2018 Fixed Rate Notes to be redeemed (exclusive of interest accrued to, but excluding, the date of redemption) discounted to the date of redemption on a semi-annual basis (assuming a 360-day year consisting of twelve 30-day months) at a rate equal to the sum of the applicable Treasury Rate (as defined in the 2018 Fixed Rate Notes) plus 10 basis points, plus, in each case, accrued and unpaid interest thereon to, but excluding, the date of redemption.

Trade Date: February 16, 2016

Settlement Date: February 23, 2016 (T+5)

Denominations: \$2,000 and any integral multiple of \$1,000 in excess thereof

Ratings: * Aa1 (stable) by Moody’s Investors Service, Inc.
AA+ (stable) by Standard & Poor’s Ratings Services

Net Proceeds (excluding 2023 Fixed Rate Notes): Aggregate net proceeds from sale of all notes offered pursuant to this Pricing Term Sheet (other than the 2023 Fixed Rate Notes) will be approximately \$10.44 billion after deducting underwriting discounts and *pro rata* offering expenses.

CUSIP/ISIN: 037833 BN9 / US037833BN98

Underwriters:

Joint Book-Running Managers: Goldman, Sachs & Co.
Deutsche Bank Securities Inc.
J.P. Morgan Securities LLC
Merrill Lynch, Pierce, Fenner & Smith
Incorporated

Co-Managers: Barclays Capital Inc.
Standard Chartered Bank
Wells Fargo Securities, LLC
CastleOak Securities, L.P.
Drexel Hamilton, LLC
Loop Capital Markets LLC
Samuel A. Ramirez & Company, Inc.

1.700% Notes due 2019 (“2019 Fixed Rate Notes”)

Issuer: Apple Inc.

Principal Amount: \$1,000,000,000

Maturity: February 22, 2019

Coupon: 1.700%

Price to Public: 99.983%

Interest Payment Dates: February 23 and August 23, commencing August 23, 2016

Day Count Convention: 30/360

Benchmark Treasury: 0.750% due February 15, 2019

Benchmark Treasury Yield: 0.906%

Spread to Benchmark Treasury: 80 basis points

Yield: 1.706%

Redemption: Apple Inc. may at its option redeem the 2019 Fixed Rate Notes, in whole or in part, at any time or from time to time prior to their maturity, at a redemption price, calculated by Apple Inc., equal to the greater of (i) 100% of the principal amount of the 2019 Fixed Rate Notes to be redeemed; or (ii) the sum of the present values of the remaining scheduled payments of principal and interest on the 2019 Fixed Rate Notes to be redeemed (exclusive of interest accrued to, but excluding, the date of redemption) discounted to the date of redemption on a semi-annual basis (assuming a 360-day year consisting of

twelve 30-day months) at a rate equal to the sum of the applicable Treasury Rate (as defined in the 2019 Fixed Rate Notes) plus 12.5 basis points, plus, in each case, accrued and unpaid interest thereon to, but excluding, the date of redemption.

Trade Date: February 16, 2016

Settlement Date: February 23, 2016 (T+5)

Denominations: \$2,000 and any integral multiple of \$1,000 in excess thereof

Ratings: * Aa1 (stable) by Moody's Investors Service, Inc.
AA+ (stable) by Standard & Poor's Ratings Services

Net Proceeds (excluding 2023 Fixed Rate Notes): Aggregate net proceeds from sale of all notes offered pursuant to this Pricing Term Sheet (other than the 2023 Fixed Rate Notes) will be approximately \$10.44 billion, after deducting underwriting discounts and *pro rata* offering expenses.

CUSIP/ISIN: 037833 BQ2 / US037833BQ20

Underwriters:

Joint Book-Running Managers: Goldman, Sachs & Co.
Deutsche Bank Securities Inc.
J.P. Morgan Securities LLC
Merrill Lynch, Pierce, Fenner & Smith
Incorporated

Co-Managers: Barclays Capital Inc.
Standard Chartered Bank
Wells Fargo Securities, LLC
CastleOak Securities, L.P.
Drexel Hamilton, LLC
Loop Capital Markets LLC
Samuel A. Ramirez & Company, Inc.

2.250% Notes due 2021 ("2021 Fixed Rate Notes")

Issuer: Apple Inc.

Principal Amount: \$2,250,000,000

Maturity: February 23, 2021

Coupon: 2.250%

Price to Public: 99.929%

Interest Payment Dates: February 23 and August 23, commencing August 23, 2016

Day Count Convention: 30/360

Benchmark Treasury: 1.375% due January 31, 2021

Benchmark Treasury Yield: 1.215%

Spread to Benchmark Treasury:	105 basis points
Yield:	2.265%
Redemption:	<p>Prior to January 23, 2021, Apple Inc. may at its option redeem the 2021 Fixed Rate Notes, in whole or in part, at any time or from time to time, at a redemption price, calculated by Apple Inc., equal to the greater of (i) 100% of the principal amount of the 2021 Fixed Rate Notes to be redeemed; or (ii) the sum of the present values of the remaining scheduled payments of principal and interest on the 2021 Fixed Rate Notes to be redeemed (assuming that such notes matured on January 23, 2021), exclusive of interest accrued to, but excluding, the date of redemption, discounted to the date of redemption on a semi-annual basis (assuming a 360-day year consisting of twelve 30-day months) at a rate equal to the sum of the applicable Treasury Rate (as defined in the 2021 Fixed Rate Notes) plus 15 basis points, plus, in each case, accrued and unpaid interest thereon to, but excluding, the date of redemption.</p> <p>On or after January 23, 2021, Apple Inc. may redeem the 2021 Fixed Rate Notes, in whole or in part, at any time or from time to time prior to their maturity, at a redemption price equal to 100% of the principal amount of the 2021 Fixed Rate Notes to be redeemed, plus accrued and unpaid interest thereon to, but excluding, the date of redemption.</p>
Trade Date:	February 16, 2016
Settlement Date:	February 23, 2016 (T+5)
Denominations:	\$2,000 and any integral multiple of \$1,000 in excess thereof
Ratings: *	<p>Aa1 (stable) by Moody's Investors Service, Inc. AA+ (stable) by Standard & Poor's Ratings Services</p>
Net Proceeds (excluding 2023 Fixed Rate Notes):	Aggregate net proceeds from sale of all notes offered pursuant to this Pricing Term Sheet (other than the 2023 Fixed Rate Notes) will be approximately \$10.44 billion, after deducting underwriting discounts and <i>pro rata</i> offering expenses.
CUSIP/ISIN:	037833 BS8 / US037833BS85

Underwriters:

Joint Book-Running Managers: Goldman, Sachs & Co.
Deutsche Bank Securities Inc.
J.P. Morgan Securities LLC
Merrill Lynch, Pierce, Fenner & Smith
Incorporated

Co-Managers:

Barclays Capital Inc.
Standard Chartered Bank
Wells Fargo Securities, LLC
CastleOak Securities, L.P.
Drexel Hamilton, LLC
Loop Capital Markets LLC
Samuel A. Ramirez & Company, Inc.

2.850% Notes due 2023 (“2023 Fixed Rate Notes”)

Issuer:	Apple Inc.
Principal Amount:	\$1,500,000,000
Maturity:	February 23, 2023
Coupon:	2.850%
Price to Public:	99.893%
Interest Payment Dates:	February 23 and August 23, commencing August 23, 2016
Day Count Convention:	30/360
Benchmark Treasury:	1.750% due January 31, 2023
Benchmark Treasury Yield:	1.517%
Spread to Benchmark Treasury:	135 basis points
Yield:	2.867%
Redemption:	<p>Prior to December 23, 2022, Apple Inc. may at its option redeem the 2023 Fixed Rate Notes, in whole or in part, at any time or from time to time, at a redemption price, calculated by Apple Inc., equal to the greater of (i) 100% of the principal amount of the 2023 Fixed Rate Notes to be redeemed; or (ii) the sum of the present values of the remaining scheduled payments of principal and interest on the 2023 Fixed Rate Notes to be redeemed (assuming that such notes matured on December 23, 2022), exclusive of interest accrued to, but excluding, the date of redemption, discounted to the date of redemption on a semi-annual basis (assuming a 360-day year consisting of twelve 30-day months) at a rate equal to the sum of the applicable Treasury Rate (as defined in the 2023 Fixed Rate Notes) plus 20 basis points, plus, in each case, accrued and unpaid interest thereon to, but excluding, the date of redemption.</p> <p>On or after December 23, 2022, Apple Inc. may redeem the 2023 Fixed Rate Notes, in whole or in part, at any time or from time to time prior to their maturity, at a redemption price equal to 100% of the principal amount of the 2023 Fixed Rate Notes to be redeemed, plus accrued and unpaid interest thereon to, but excluding, the date of redemption.</p>
Trade Date:	February 16, 2016
Settlement Date:	February 23, 2016 (T+5)
Denominations:	\$2,000 and any integral multiple of \$1,000 in excess thereof
Ratings: *	Aa1 (stable) by Moody’s Investors Service, Inc. AA+ (stable) by Standard & Poor’s Ratings Services
Net Proceeds for the 2023 Fixed Rate Notes:	Net proceeds for the 2023 Fixed Rate Notes will be approximately \$1.49 billion, after deducting underwriting

discounts and *pro rata* offering expenses. Apple Inc. intends to allocate an amount equal to such net proceeds for investments in one or more Eligible Projects (as defined in the Preliminary Prospectus Supplement related to this

offering), including new and ongoing development of such Eligible Projects. See the Preliminary Prospectus Supplement relating to this offering for more information about the eligibility criteria for such projects.

CUSIP/ISIN: 037833 BU3 / US037833BU32

Underwriters:

Joint Book-Running Managers: Goldman, Sachs & Co.
Deutsche Bank Securities Inc.
J.P. Morgan Securities LLC
Merrill Lynch, Pierce, Fenner & Smith
Incorporated

Co-Managers: Barclays Capital Inc.
Standard Chartered Bank
Wells Fargo Securities, LLC
CastleOak Securities, L.P.
Drexel Hamilton, LLC
Loop Capital Markets LLC
Samuel A. Ramirez & Company, Inc.

3.250% Notes due 2026 (“2026 Fixed Rate Notes”)

Issuer: Apple Inc.

Principal Amount: \$2,000,000,000

Maturity: February 23, 2026

Coupon: 3.250%

Price to Public: 99.780%

Interest Payment Dates: February 23 and August 23, commencing August 23, 2016

Day Count Convention: 30/360

Benchmark Treasury: 1.625% due February 15, 2026

Benchmark Treasury Yield: 1.776%

Spread to Benchmark Treasury: 150 basis points

Yield: 3.276%

Redemption: Prior to November 23, 2025, Apple Inc. may at its option redeem the 2026 Fixed Rate Notes, in whole or in part, at any time or from time to time, at a redemption price, calculated by Apple Inc., equal to the greater of (i) 100% of the principal amount of the 2026 Fixed Rate Notes to be redeemed; or

(ii) the sum of the present values of the remaining scheduled payments of principal and interest on the 2026 Fixed Rate Notes to be redeemed (assuming that such notes matured on November 23, 2025), exclusive of interest accrued to, but excluding, the date of redemption, discounted to the date of redemption on a semi-annual basis (assuming a 360-day year consisting of twelve 30-day months) at a rate equal to the sum of the applicable Treasury Rate (as defined in the 2026 Fixed Rate Notes) plus 25 basis points, plus, in each case, accrued and unpaid interest thereon to, but excluding, the date of redemption.

On or after November 23, 2025, Apple Inc. may redeem the 2026 Fixed Rate Notes, in whole or in part, at any time or from time to time prior to their maturity, at a redemption price equal to 100% of the principal amount of the 2026 Fixed Rate Notes to be redeemed, plus accrued and unpaid interest thereon to, but excluding, the date of redemption.

Trade Date: February 16, 2016

Settlement Date: February 23, 2016 (T+5)

Denominations: \$2,000 and any integral multiple of \$1,000 in excess thereof

Ratings: * Aa1 (stable) by Moody's Investors Service, Inc.
AA+ (stable) by Standard & Poor's Ratings Services

Net Proceeds (excluding 2023 Fixed Rate Notes): Aggregate net proceeds from sale of all notes offered pursuant to this Pricing Term Sheet (other than the 2023 Fixed Rate Notes) will be approximately \$10.44 billion, after deducting underwriting discounts and *pro rata* offering expenses.

CUSIP/ISIN: 037833 BY5/ US037833BY53

Underwriters:

Joint Book-Running Managers: Goldman, Sachs & Co.
Deutsche Bank Securities Inc.
J.P. Morgan Securities LLC
Merrill Lynch, Pierce, Fenner & Smith
Incorporated

Co-Managers: Barclays Capital Inc.
Standard Chartered Bank
Wells Fargo Securities, LLC
CastleOak Securities, L.P.
Drexel Hamilton, LLC
Loop Capital Markets LLC
Samuel A. Ramirez & Company, Inc.

4.500% Notes due 2036 ("2036 Fixed Rate Notes")

Issuer: Apple Inc.

Principal Amount: \$1,250,000,000

Maturity:	February 23, 2036
Coupon:	4.500%
Price to Public:	99.530%
Interest Payment Dates:	February 23 and August 23, commencing August 23, 2016
Day Count Convention:	30/360
Benchmark Treasury:	3.000% due November 15, 2045
Benchmark Treasury Yield:	2.636%
Spread to Benchmark Treasury:	190 basis points
Yield:	4.536%
Redemption:	<p>Prior to August 23, 2035, Apple Inc. may at its option redeem the 2036 Fixed Rate Notes, in whole or in part, at any time or from time to time, at a redemption price, calculated by Apple Inc., equal to the greater of (i) 100% of the principal amount of the 2036 Fixed Rate Notes to be redeemed; or (ii) the sum of the present values of the remaining scheduled payments of principal and interest on the 2036 Fixed Rate Notes to be redeemed (assuming that such notes matured on August 23, 2035), exclusive of interest accrued to, but excluding, the date of redemption, discounted to the date of redemption on a semi-annual basis (assuming a 360-day year consisting of twelve 30-day months) at a rate equal to the sum of the applicable Treasury Rate (as defined in the 2036 Fixed Rate Notes) plus 30 basis points, plus, in each case, accrued and unpaid interest thereon to, but excluding, the date of redemption.</p> <p>On or after August 23, 2035, Apple Inc. may redeem the 2036 Fixed Rate Notes, in whole or in part, at any time or from time to time prior to their maturity, at a redemption price equal to 100% of the principal amount of the 2036 Fixed Rate Notes to be redeemed, plus accrued and unpaid interest thereon to, but excluding, the date of redemption.</p>
Trade Date:	February 16, 2016
Settlement Date:	February 23, 2016 (T+5)
Denominations:	\$2,000 and any integral multiple of \$1,000 in excess thereof
Ratings: *	Aa1 (stable) by Moody's Investors Service, Inc. AA+ (stable) by Standard & Poor's Ratings Services
Net Proceeds (excluding 2023 Fixed Rate Notes):	Aggregate net proceeds from sale of all notes offered pursuant to this Pricing Term Sheet (other than the 2023 Fixed Rate Notes) will be approximately \$10.44 billion, after deducting underwriting discounts and <i>pro rata</i> offering expenses.
CUSIP/ISIN:	037833 BW9 / US037833BW97

Underwriters:

Joint Book-Running Managers: Goldman, Sachs & Co.
Deutsche Bank Securities Inc.
J.P. Morgan Securities LLC
Merrill Lynch, Pierce, Fenner & Smith
Incorporated

Co-Managers: Barclays Capital Inc.
Standard Chartered Bank
Wells Fargo Securities, LLC
CastleOak Securities, L.P.
Drexel Hamilton, LLC
Loop Capital Markets LLC
Samuel A. Ramirez & Company, Inc.

4.650% Notes due 2046 (“2046 Fixed Rate Notes”)

Issuer: Apple Inc.

Principal Amount: \$2,500,000,000

Maturity: February 23, 2046

Coupon: 4.650%

Price to Public: 99.423%

Interest Payment Dates: February 23 and August 23, commencing August 23, 2016

Day Count Convention: 30/360

Benchmark Treasury: 3.000% due November 15, 2045

Benchmark Treasury Yield: 2.636%

Spread to Benchmark Treasury: 205 basis points

Yield: 4.686%

Redemption: Prior to August 23, 2045, Apple Inc. may at its option redeem the 2046 Fixed Rate Notes, in whole or in part, at any time or from time to time, at a redemption price, calculated by Apple Inc., equal to the greater of (i) 100% of the principal amount of the 2046 Fixed Rate Notes to be redeemed; or (ii) the sum of the present values of the remaining scheduled payments of principal and interest on the 2046 Fixed Rate Notes to be redeemed (assuming that such notes matured on August 23, 2045), exclusive of interest accrued to, but excluding, the date of redemption, discounted to the date of redemption on a semi-annual basis (assuming a 360-day year consisting of twelve 30-day months) at a rate equal to the sum of the applicable Treasury Rate (as defined in the 2046 Fixed Rate Notes) plus 30 basis points, plus, in each case, accrued and unpaid interest thereon to, but excluding, the date of redemption.

On or after August 23, 2045, Apple Inc. may redeem the 2046 Fixed Rate Notes, in whole or in part, at any time or from time to time prior to their maturity, at a redemption price equal to 100% of the principal amount of the 2046 Fixed Rate Notes to

be redeemed, plus accrued and unpaid interest thereon to, but excluding, the date of redemption.

Trade Date: February 16, 2016

Settlement Date: February 23, 2016 (T+5)

Denominations: \$2,000 and any integral multiple of \$1,000 in excess thereof

Ratings: * Aa1 (stable) by Moody's Investors Service, Inc.
AA+ (stable) by Standard & Poor's Ratings Services

Net Proceeds (excluding 2023 Fixed Rate Notes): Aggregate net proceeds from sale of all notes offered pursuant to this Pricing Term Sheet (other than the 2023 Fixed Rate Notes) will be approximately \$10.44 billion, after deducting underwriting discounts and *pro rata* offering expenses.

CUSIP/ISIN: 037833 BX7 / US037833BX70

Underwriters:

Joint Book-Running Managers: Goldman, Sachs & Co.
Deutsche Bank Securities Inc.
J.P. Morgan Securities LLC
Merrill Lynch, Pierce, Fenner & Smith
Incorporated

Co-Managers: Barclays Capital Inc.
Standard Chartered Bank
Wells Fargo Securities, LLC
CastleOak Securities, L.P.
Drexel Hamilton, LLC
Loop Capital Markets LLC
Samuel A. Ramirez & Company, Inc.

* Note: A securities rating is not a recommendation to buy, sell or hold securities and may be subject to revision or withdrawal at any time.

Under Rule 15c6-1 of the Exchange Act, trades in the secondary market generally are required to settle in three business days, unless the parties to a trade expressly agree otherwise. Accordingly, purchasers who wish to trade notes prior to the third business day before the settlement date will be required, by virtue of the fact that the notes initially will settle in T+5, to specify alternative settlement arrangements to prevent a failed settlement.

The issuer has filed a registration statement (including a prospectus) and a prospectus supplement with the Securities and Exchange Commission ("SEC") for the offering to which this communication relates. Before you invest, you should read the prospectus in that registration statement, the prospectus supplement and other documents the issuer has filed with the SEC for more complete information about the issuer and this offering. You may get these documents for free by visiting EDGAR on the SEC Web site at www.sec.gov. Alternatively, the issuer, any underwriter or any dealer participating in the offering will arrange to send you the prospectus and prospectus supplement if you request it by calling Goldman, Sachs & Co. toll free at 1-866-471-2526, Deutsche Bank Securities Inc. toll free at 1-800-503-4611, J.P. Morgan Securities LLC collect at 212-834-4533, Merrill Lynch, Pierce, Fenner & Smith Incorporated toll free at 1-800-294-1322, or by contacting Apple Inc.'s Investor Relations at <http://investor.apple.com/contactUs.cfm>.

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