



2018年第2季法人說明會

2018.08.27



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▶ 報告大綱

● 2018年第2季營運摘錄

● 2018年第2季財務資訊

● 2018年第2季經營成果

● 附錄

▶ 營運摘錄

核心業務

- ★放款YoY+2.5%，QoQ+0.4%
- ★存款YoY+4.6%，QoQ+1.1%

獲利表現

- ★稅後盈餘YoY+10.2%，核心收益NII YoY+4.4%
- ★外幣存放利差YoY+24bps，財務操作收益YoY+58.6%

資產品質

- ★逾放比0.40%(2018年7月降至0.29%)

資本水準

- ★資本適足率14.16%(YoY+1.41%)

▶ 報告大綱

● 2018年第2季營運摘錄

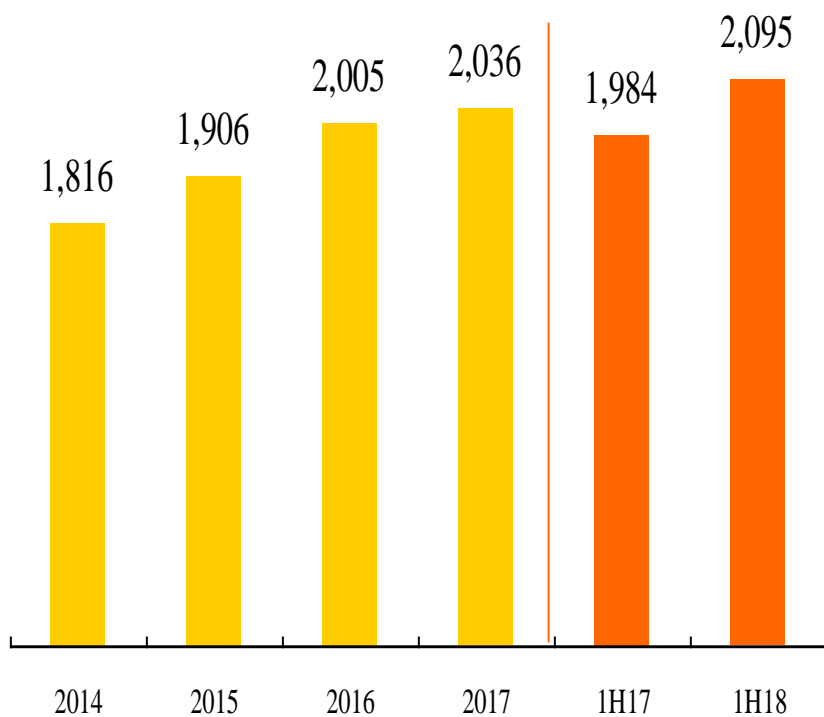
● 2018年第2季財務資訊

● 2018年第2季經營成果

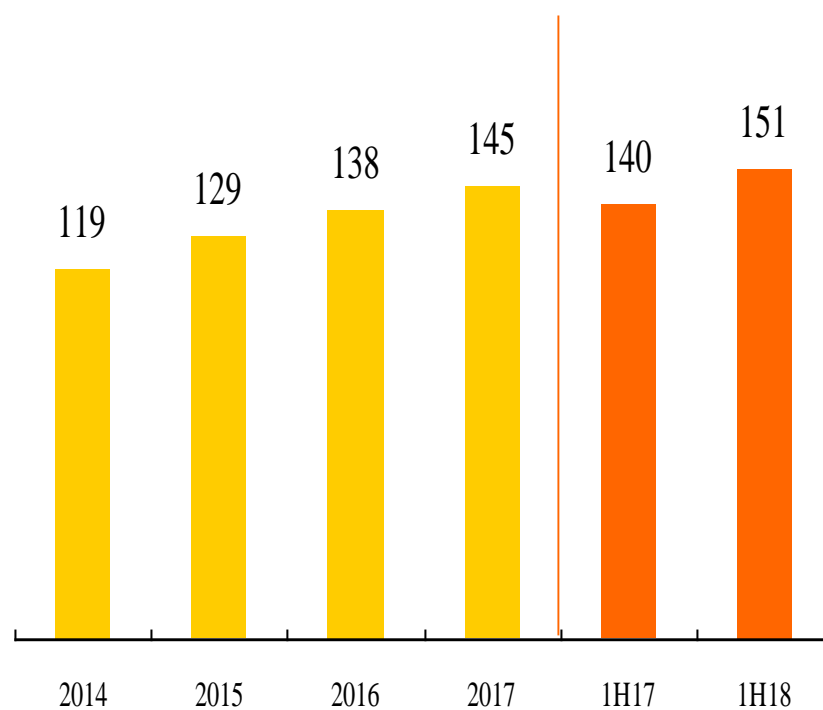
● 附錄

▶ 資產規模及淨值

Asset size (in NT\$ bn)

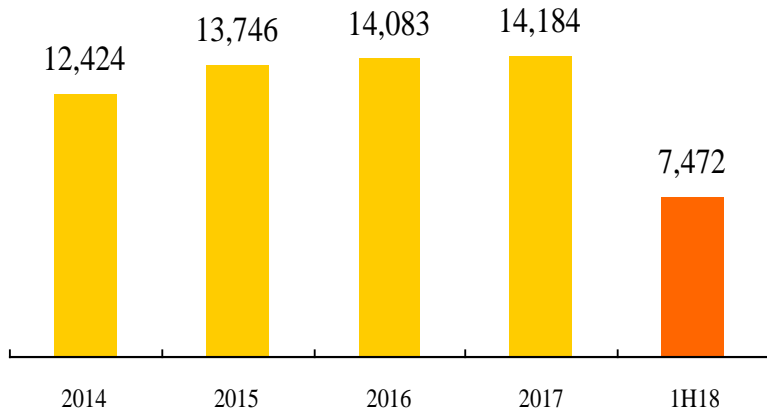


Net Worth (in NT\$ bn)

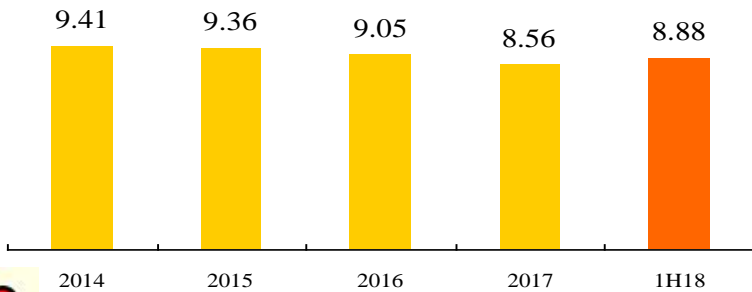


▶ 獲利表現

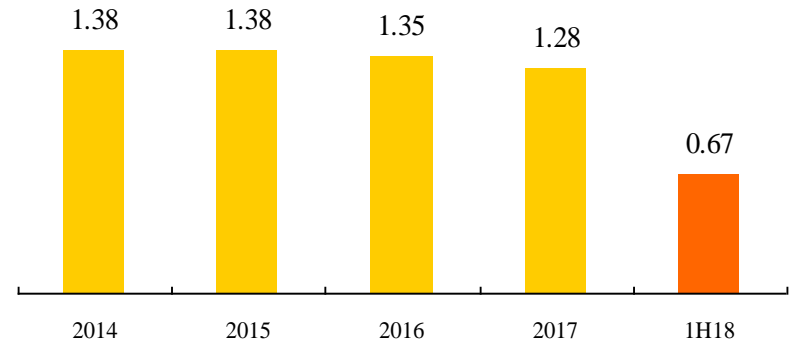
Net Income Before Tax (in NT\$ mn)



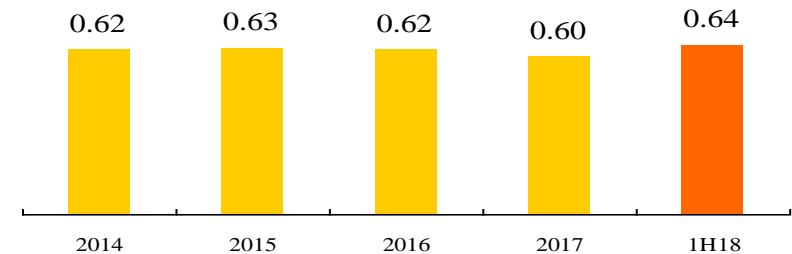
ROE



EPS After tax



ROA



1. ROE and ROA were after-tax figures and annualized figures.

▶ 提呆收呆前盈餘

(In NT\$ mn)	1H17	1H18	YoY(%)
PPOP ¹	7,513	8,626	14.8%
Provision Expense	1,107	1,554	40.2%
Recovery	696	400	-42.6%
Net Income Before tax	7,102	7,472	5.2%
Income Tax Expense	1,146	907	-20.9%
Net Income After tax	5,956	6,565	10.2%

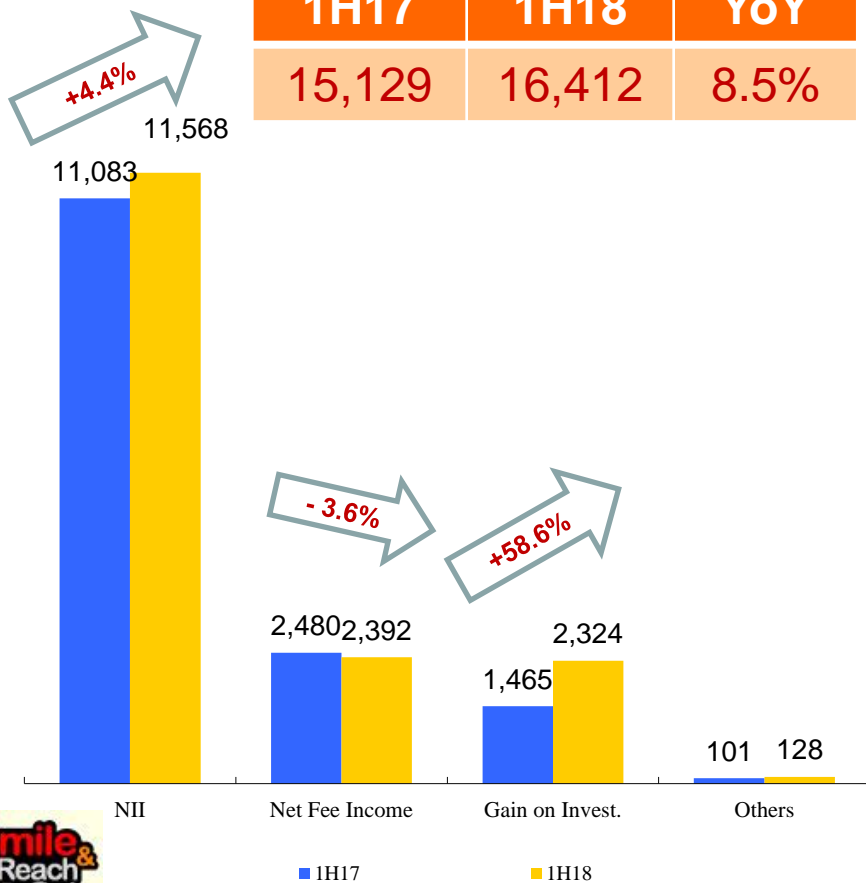


1.PPOP means Pre-Provision Operating Profits.

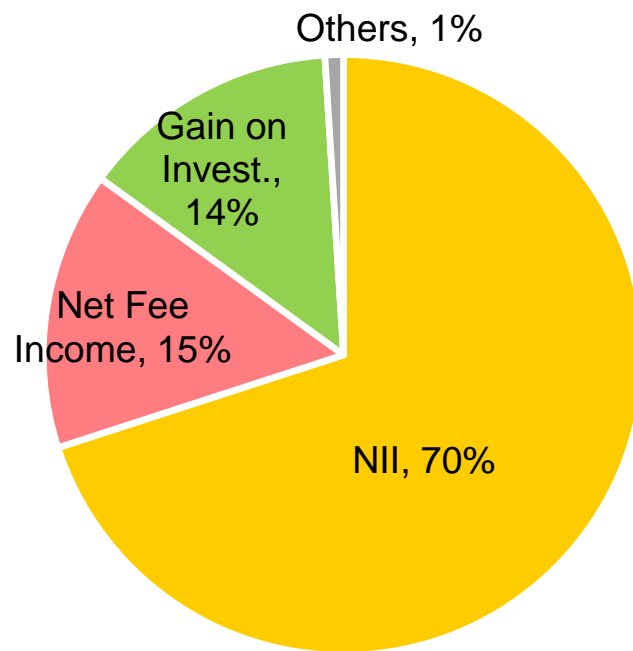
▶ 淨收益

Net Revenue (in NT\$ mn)

1H17	1H18	YoY
15,129	16,412	8.5%

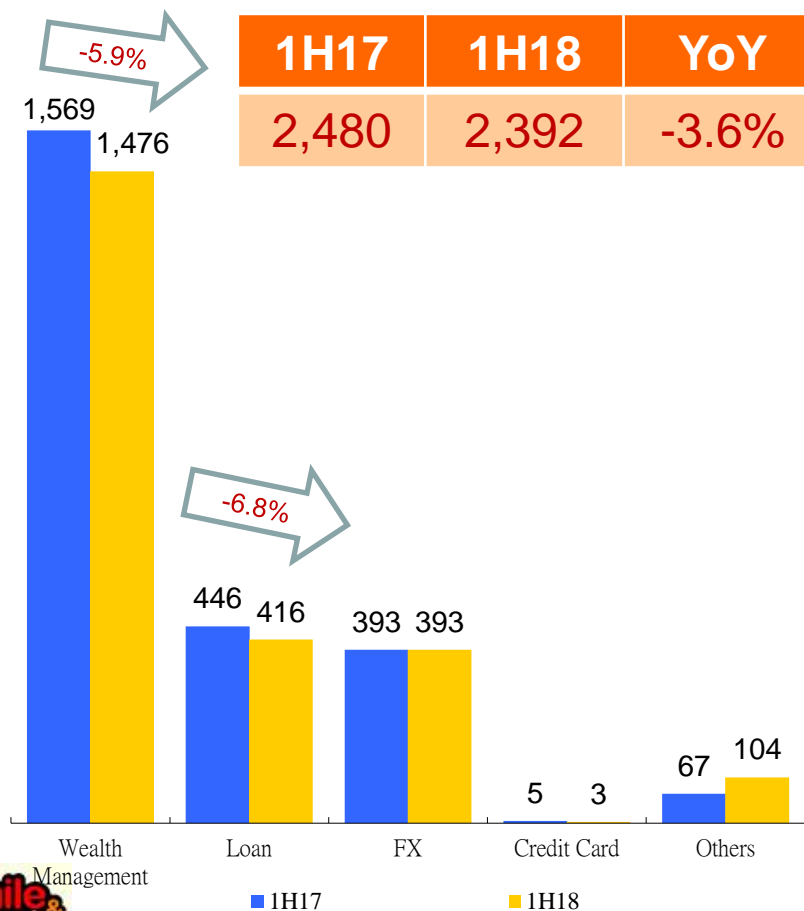


1H18 Net Revenue breakdown

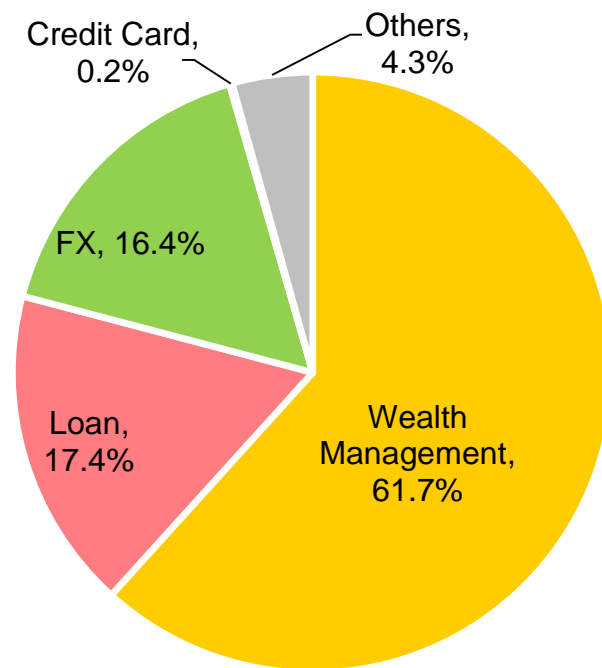


▶ 手續費淨收益

Net Fee Income (in NT\$ mn)



1H18 Net Fee Income breakdown



▶ 報告大綱

● 2018年第2季營運摘錄

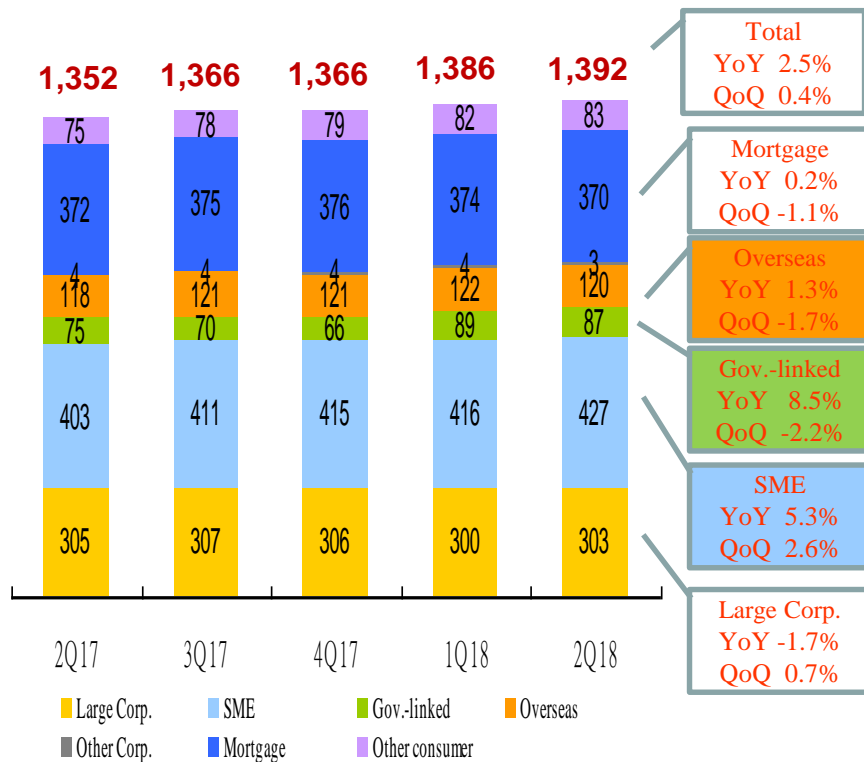
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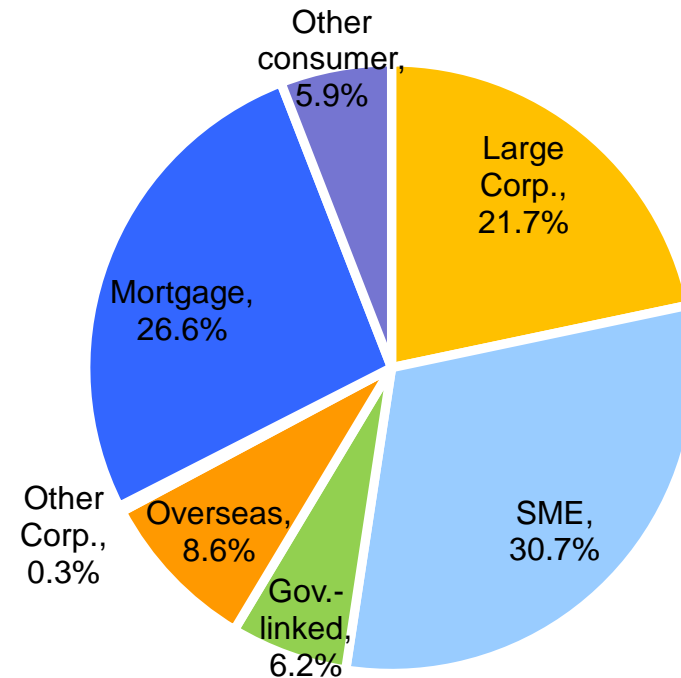
● 附錄

▶放款結構：對象別

Quarterly loan balance (in NT\$ bn)



2Q18 loan breakdown by customer



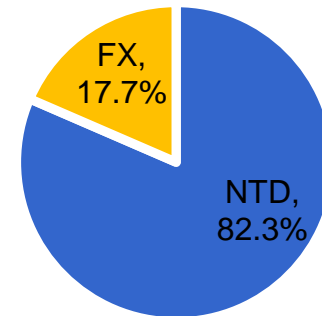
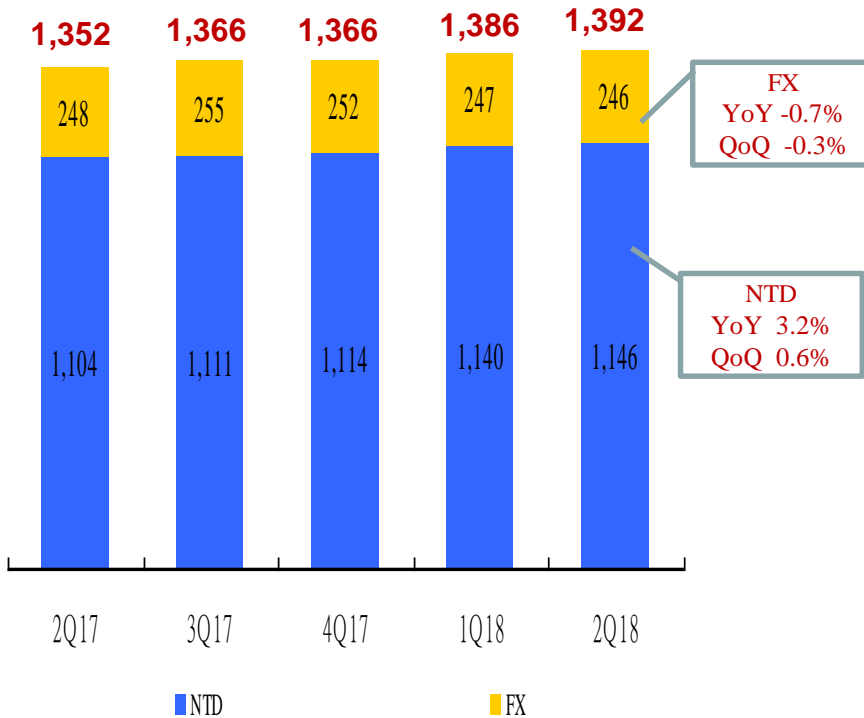
- Loans included ordinary loans, advances (credit card), factoring A/R, exchange bills negotiated, and import / export bills negotiated, and excluded overdue loans.
- Quarterly loan balance is single quarter average balance basis.
- YoY is yearly average comparison.



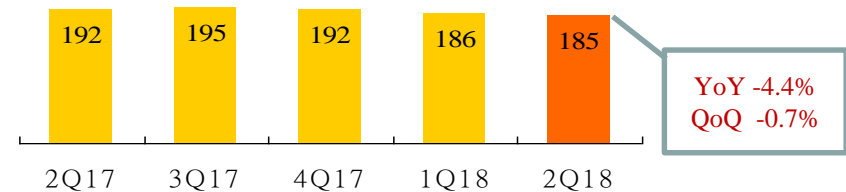
▶ 放款結構：台外幣

Quarterly loan balance (in NT\$ bn)

2Q18 loan breakdown by currency



Quarterly USD loan balance (in NT\$ bn)



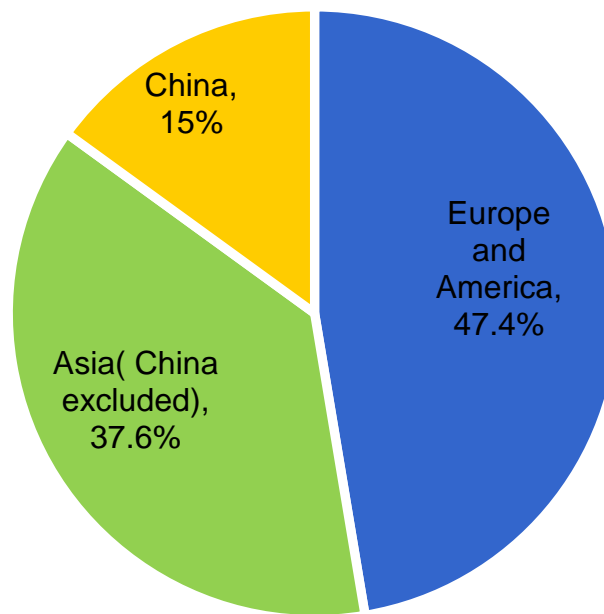
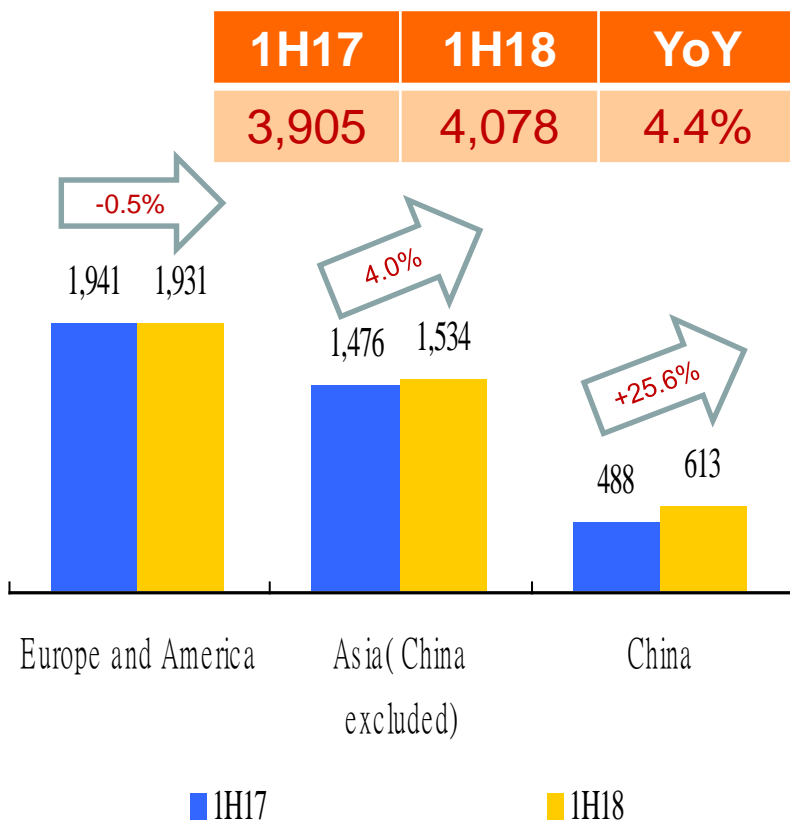
- Loans included ordinary loans, advances (credit card), factoring A/R, exchange bills negotiated, and import / export bills negotiated, and excluded overdue loans.
- Quarterly loan balance is single quarter average balance basis.
- YoY is yearly average comparison.



海外分行放款地區別

Overseas loan balance (in US\$ mn)

1H18 overseas loan breakdown by regions

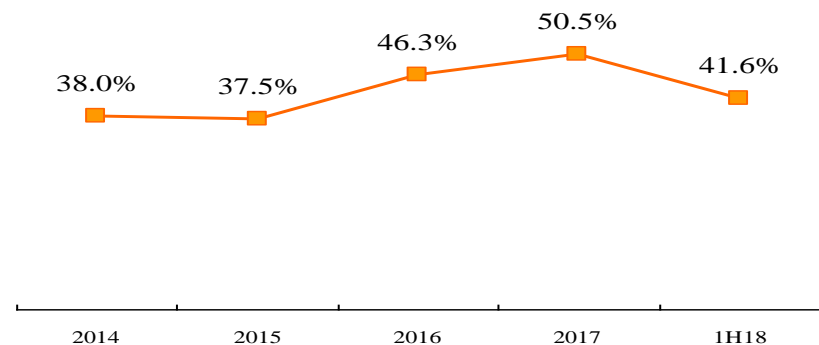


1. Loans included ordinary loans, advances (credit card), factoring A/R, exchange bills negotiated, and import / export bills negotiated, and excluded overdue loans.
2. The figures were the average of the years.
3. Asia included HK branch.

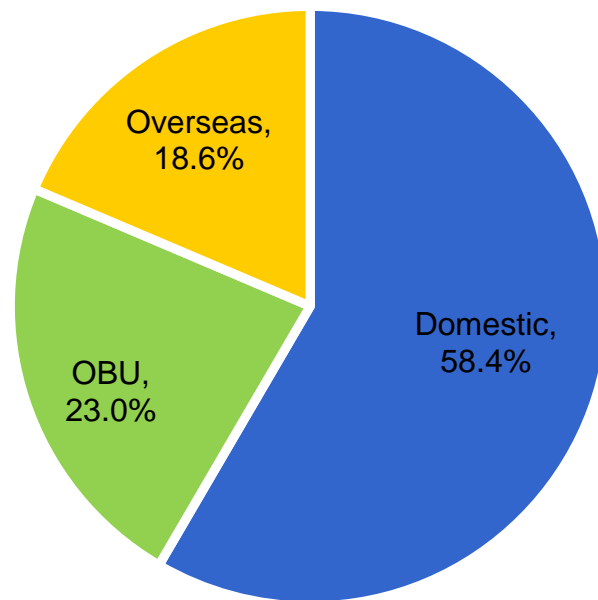


▶ 境外獲利占比

Overseas & OBU PPOP proportion

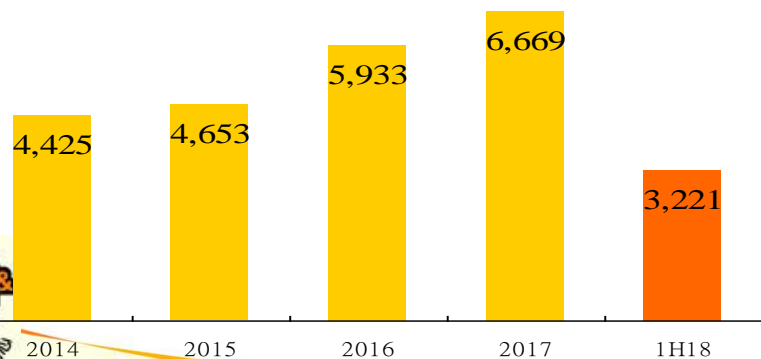


1H18 PPOP breakdown



1. PPOP means Pre-Provision Operating Profits.

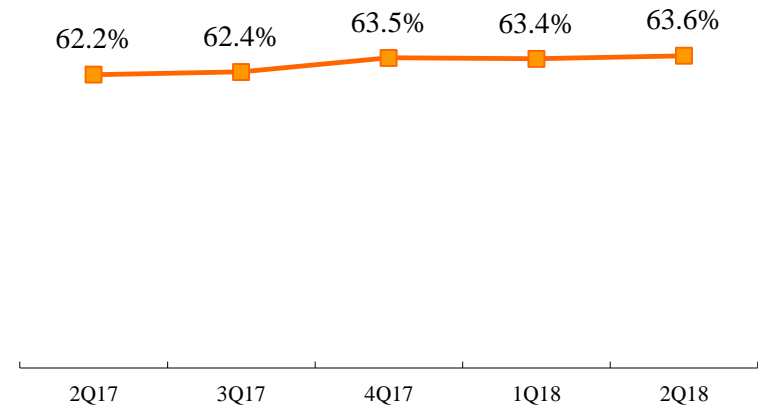
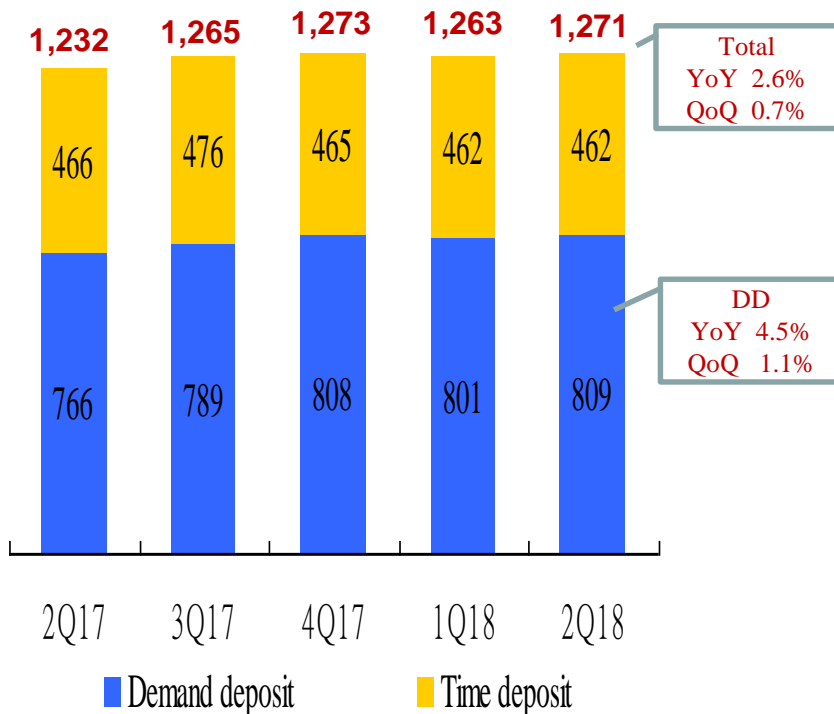
Overseas & OBU Net Income Before Tax (in NT\$ mn)



存款結構：台幣活/定期性

Quarterly NTD deposit balance (in NT\$ bn)

Quarterly NTD demand deposit proportion

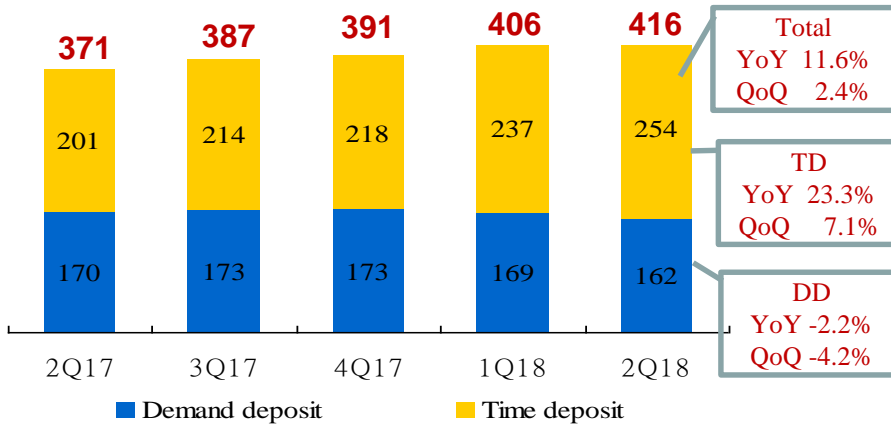


1. Quarterly deposit balance is single quarter average balance basis.
2. YoY is yearly average comparison

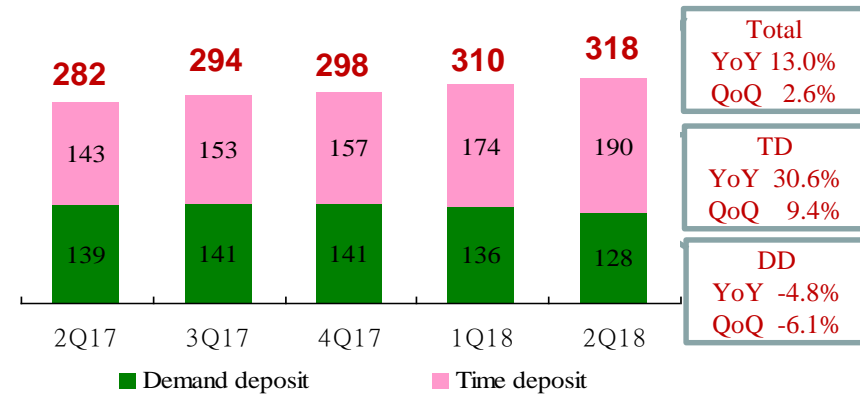


存款結構：外幣活/定期性

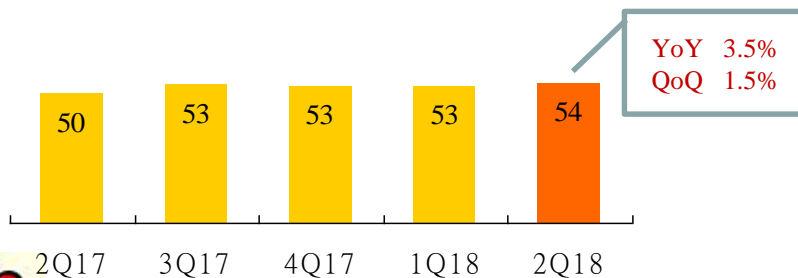
Quarterly FX deposit balance (in NT\$ bn)



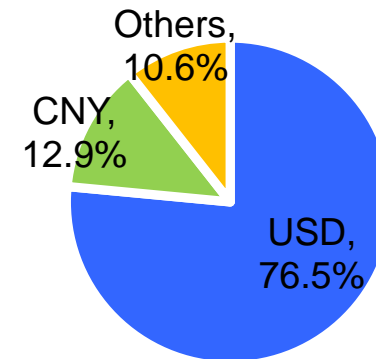
Quarterly USD deposit balance (in NT\$ bn)



Quarterly RMB deposit balance (in NT\$ bn)



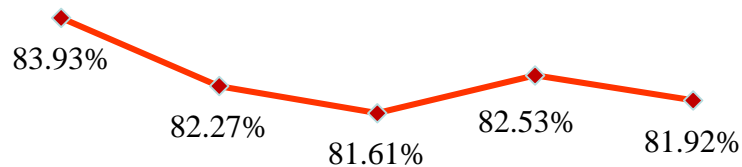
2Q18 FX deposit breakdown by currency



1. Quarterly deposit balance is single quarter average balance basis.
2. YoY is yearly average comparison

▶ 存放比

Total LDR

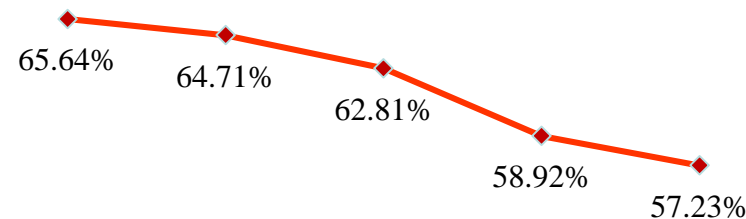


NTD LDR



2Q17 3Q17 4Q17 1Q18 2Q18

FX LDR

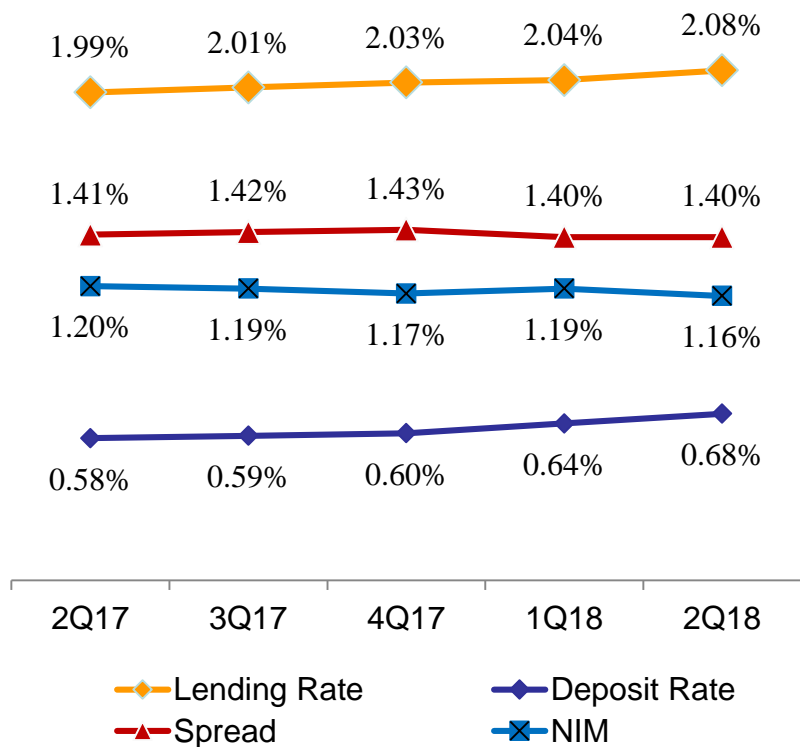


2Q17 3Q17 4Q17 1Q18 2Q18

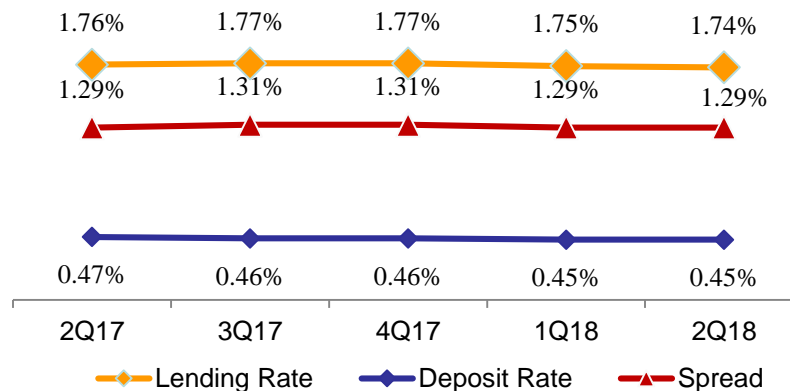


存放利差、淨利差

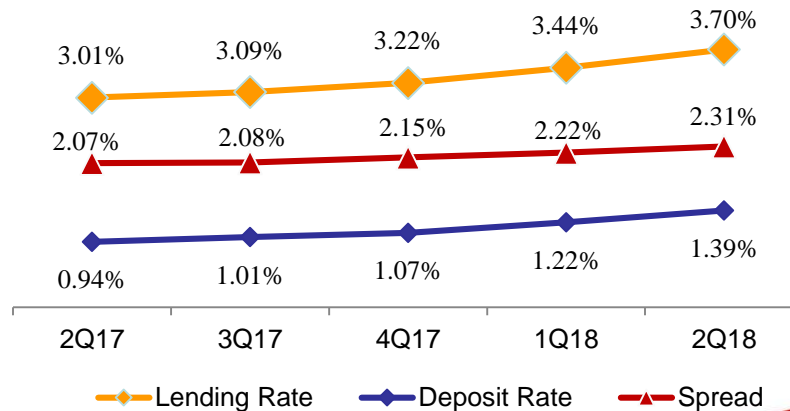
Quarterly total loan interest spread and NIM



NTD loan interest spread



FX loan interest spread

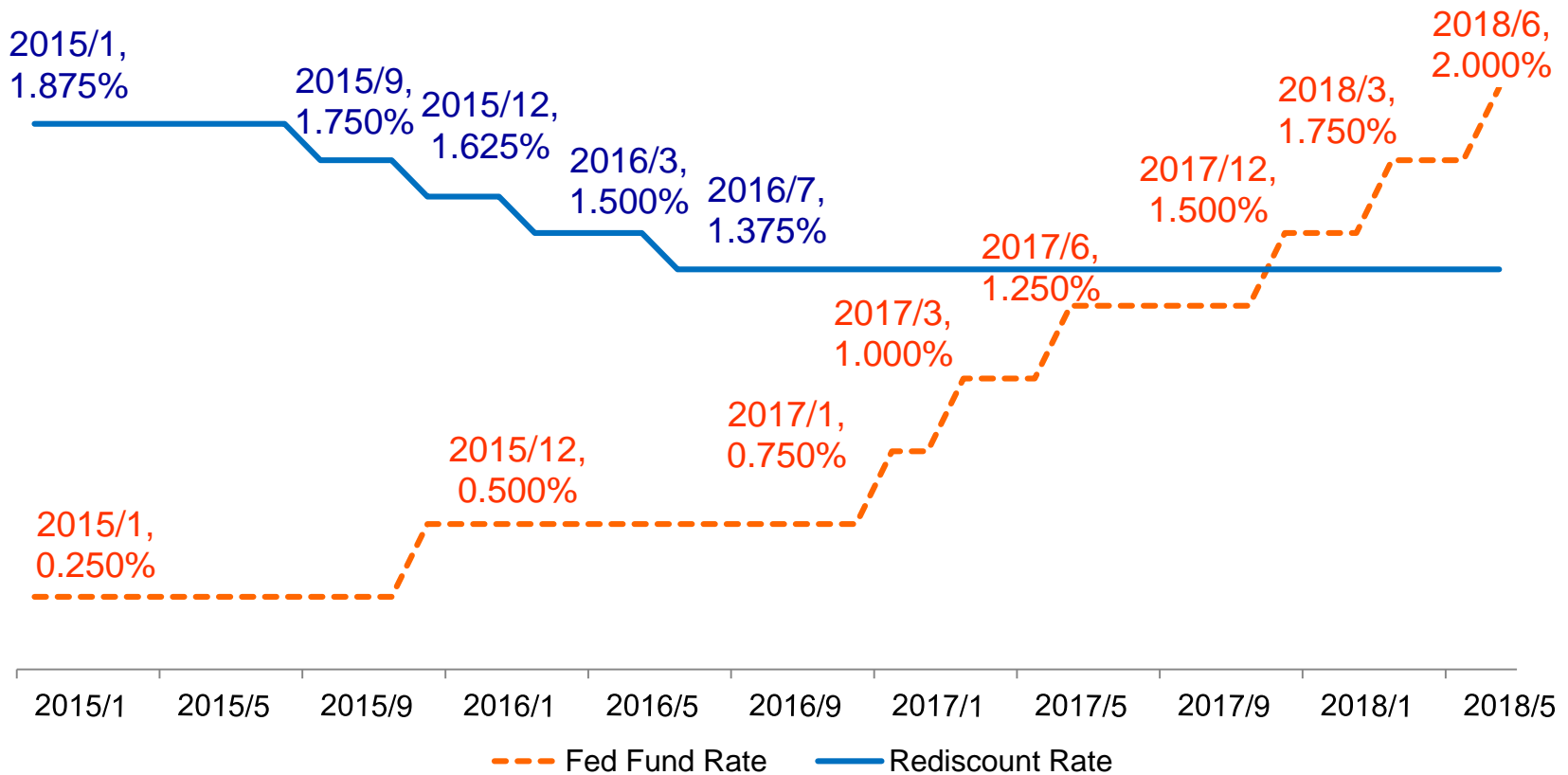


1. IFRS and quarterly basis.



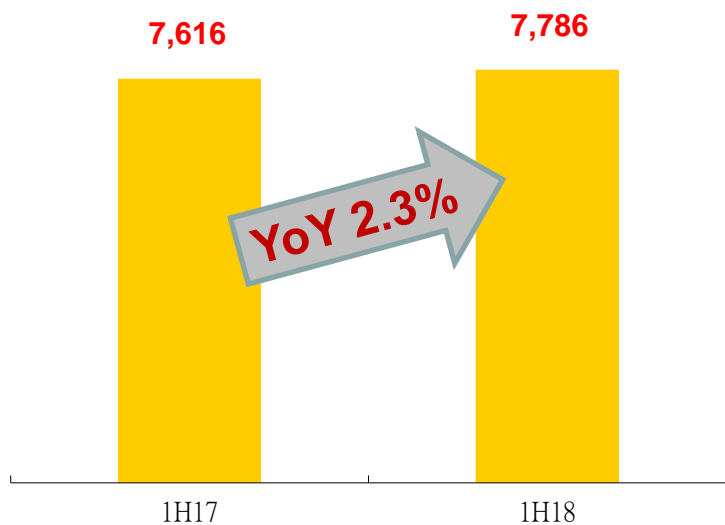
FED與國內央行利率走勢

Fed Fund Rate VS. Rediscount Rate

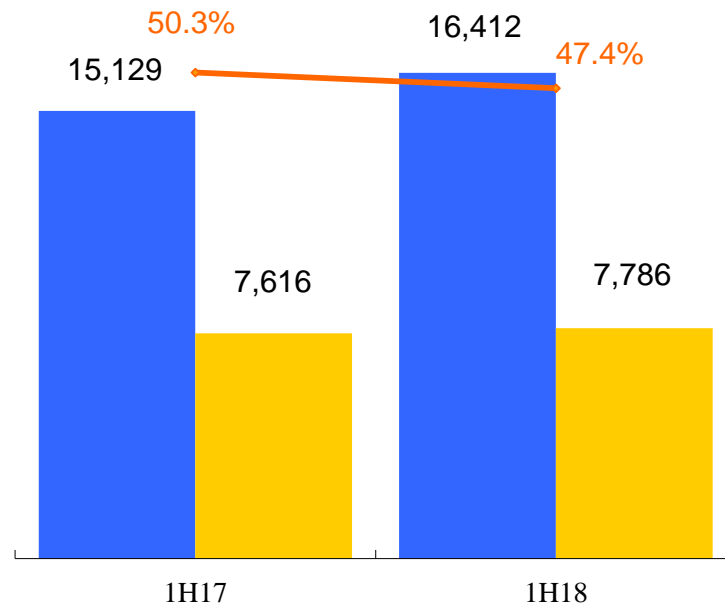


▶ 營業費用比

Operating Expense (in NT\$ mn)



Cost-Income Ratio



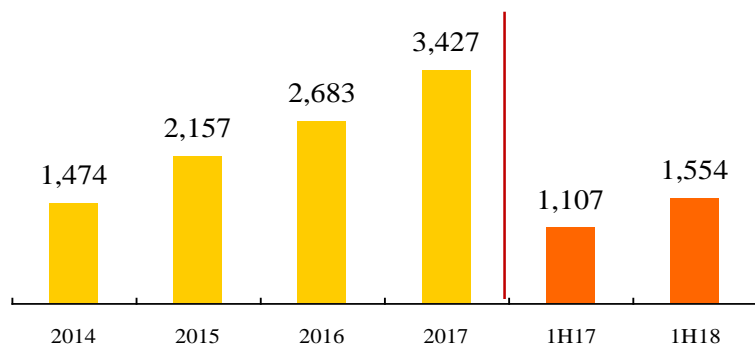
Net Revenue (in NT\$ mn)

Operation Expense (in NT\$ mn)

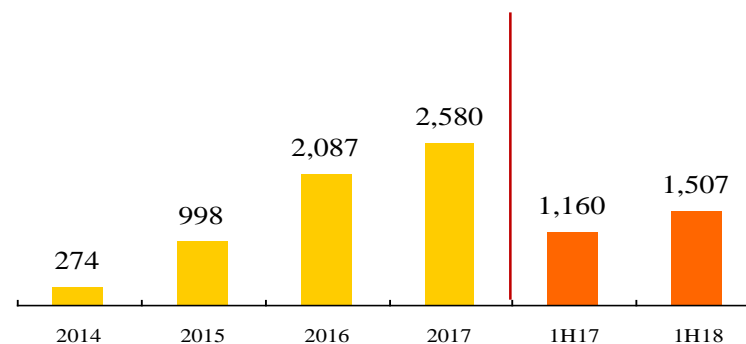
Cost-Income Ratio

▶ 放款提存、轉銷及收回

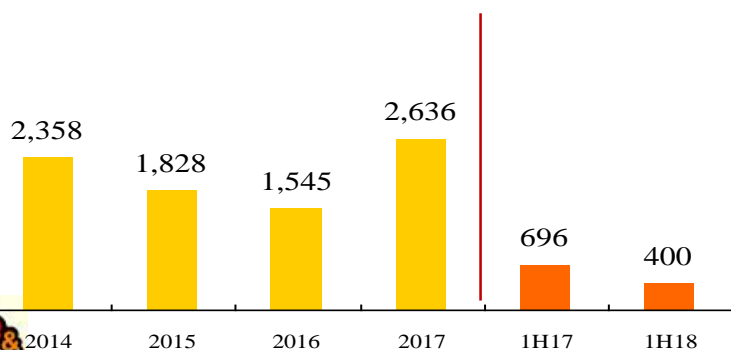
Provision (in NT\$ mn)



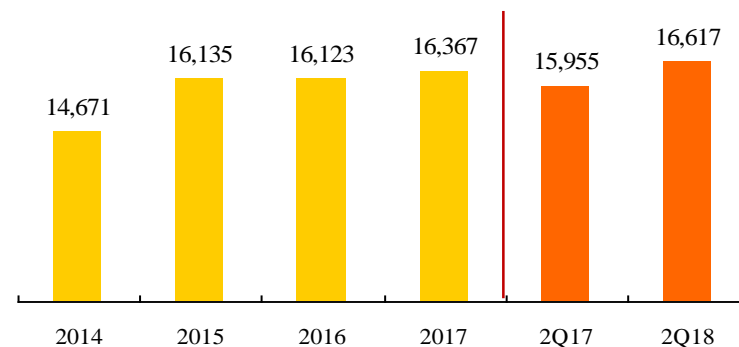
Write-Off (in NT\$ mn)



Recovery (in NT\$ mn)

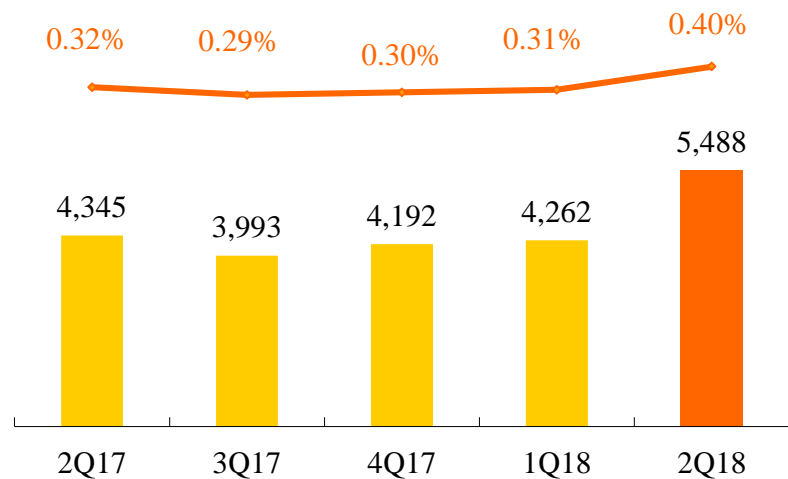


Reserve (in NT\$ mn)



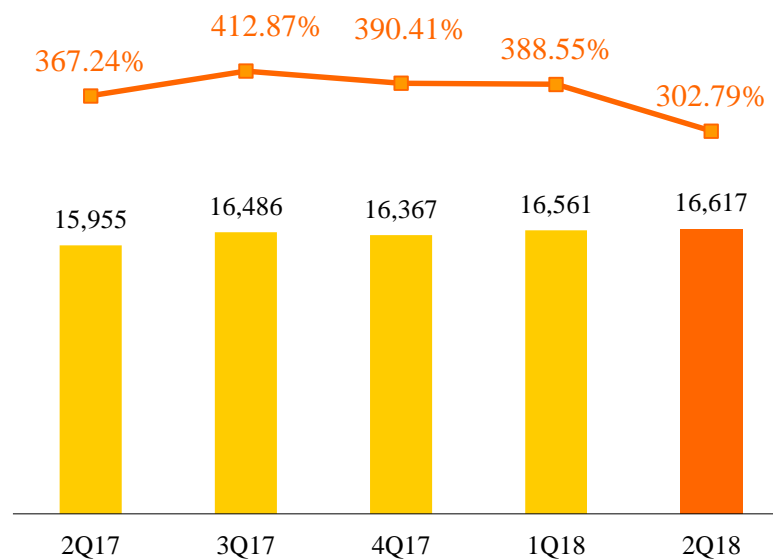
逾放比及覆蓋率

NPL Ratio



■ NPL Balance(in NT\$ mn) — NPL Ratio

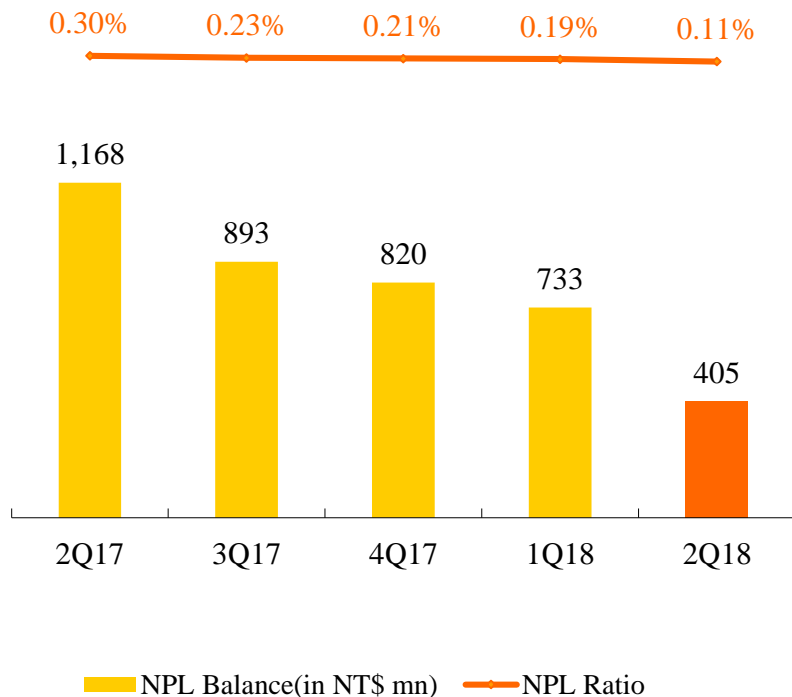
Coverage Ratio



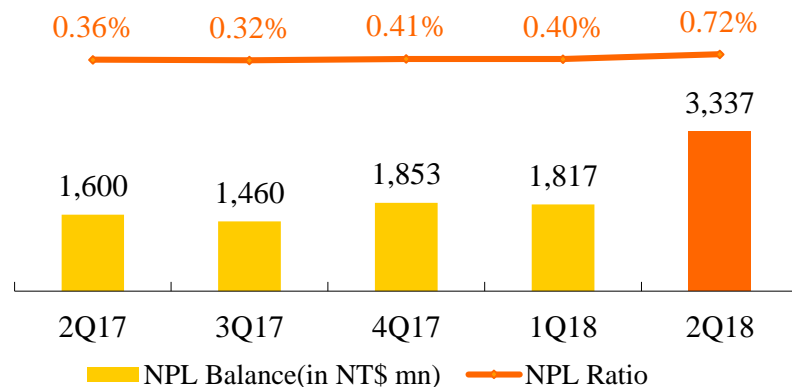
■ Loan loss reserved(in NT\$ mn) — Coverage Ratio

▶ 資產品質

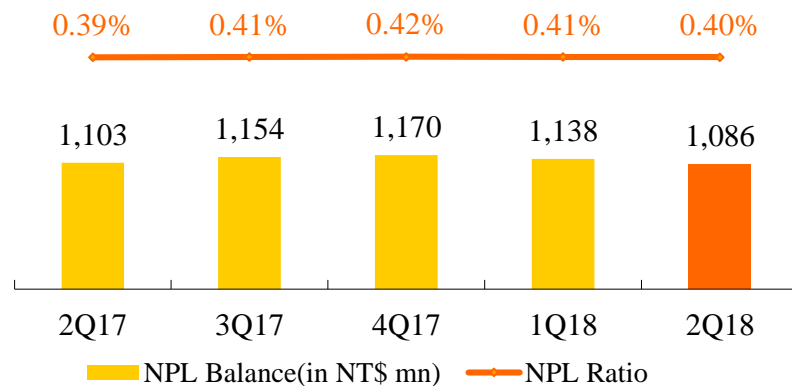
Large Corp.



SME



Mortgage



信用評級及資本適足率

Credit Rating

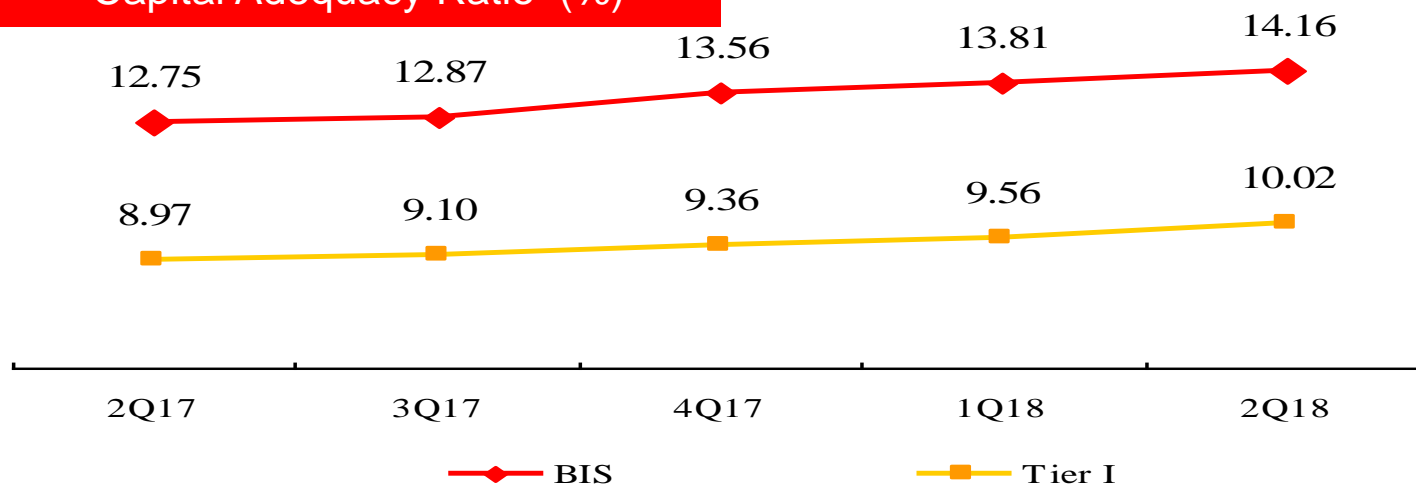
■ **Moody's** (Dec. 17 Review) :

- Long Term Rating : A2
- Short Term Rating : P-1
- Outlook : Stable

■ **S&P** (Dec. 17 Review) :

- Long Term Rating : BBB+
- Short Term Rating : A-2
- Outlook : Stable

Capital Adequacy Ratio (%)



營運展望

強化核心業務

- 深耕優質中小企業融資及拓展外幣貸款，擴大存放利差。
- 依市場動態及客戶營運架構，提供客製化金融服務，並積極拓展國際貿易金融服務，成為企業資金調度樞紐。
- 爭取聯貸業務主辦商機，增裕聯貸手收挹注盈收。
- 持續精進授信風險管理，強化資產品質。

開發多元獲利來源

- 發展多元理財商品，提供目標客群合適商品，強化財富管理成長動能。
- 結合分行資源深耕中小企業戶，提供客製化財富管理服務。
- 靈活資產配置策略，提高財務操作效能。
- 參與都更計畫，提升自有資產活化效益。

擴大海外布局

- 東協布局有成，仰光辦事處及馬尼拉分行成功設立，並積極評估新南向國家及美國地區設立新據點。
- 加強海外分行業務及管理能力，落實合規文化。
- 持續加強海外布局，培訓專業人才，拓展國際金融網絡。

提升數位金融競爭力

- 培育數位金融人才，將大數據、區塊鏈及人工智慧等導入金融服務。
- 加強多元通路整合，優化行動支付交易流程，擴大行動支付應用場域。
- 建置全媒體客服系統，提升顧客滿意度及降低人力成本。
- 規劃社群平台，強化與客戶互動之管道，吸引年輕客群與本行業務往來。

落實法規遵循及公司治理

- 持續強化法遵制度及功能，確保法遵制度有效性，提升法遵文化與認知。
- 加強健全防制洗錢及打擊資恐機制，降低洗錢及資恐風險。
- 105至107年連續三年入選臺灣公司治理100指數成分股。

▶ Q&A時間



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CHB Balance Sheets (in NT\$ mn)

	Year(IFRSs)			Quarter(IFRSs)						Period(IFRSs)		
	2016	2017	Change%	2Q17	3Q17	4Q17	1Q18	2Q18	Change %	2Q17	2Q18	Change %
Assets												
Cash and cash equivalents, due from the Central Bank and call loans to banks	240,024	239,850	-0.07%	245,673	227,307	239,850	217,637	226,230	3.95%	245,673	226,230	-7.91%
Financial assets at fair value through profit or loss, net	34,699	13,553	-60.94%	22,691	15,984	13,553	9,209	12,253	33.05%	22,691	12,253	-46.00%
Financial assets at fair value through other comprehensive income	-	-	-	-	-	-	85,084	93,945	10.41%	-	93,945	-
Financial assets for hedging	-	-	-	-	-	-	227	238	4.85%	-	238	-
Derivative financial assets for hedging	86	243	182.56%	230	250	243	-	0	-	230	-	-
Financial assets at amortized cost	-	-	-	-	-	-	260,029	268,727	0	-	268,727	-
Receivables, net	20,280	24,670	21.65%	21,415	25,190	24,670	26,178	27,750	6.01%	21,415	27,750	29.58%
Loans, net	1,367,260	1,377,041	0.72%	1,340,346	1,355,397	1,377,041	1,368,570	1,370,075	0.11%	1,340,346	1,370,075	2.22%
Available-for-sale financial assets, net	76,825	73,176	-4.75%	80,420	81,357	73,176	0	0	-	80,420	-	-
Held-to-maturity financial assets, net	204,865	237,412	15.89%	217,335	243,006	237,412	0	0	-	217,335	-	-
Other financial assets, net	23,098	31,247	35.28%	17,719	38,365	31,247	58,716	55,812	-4.95%	17,719	55,812	214.98%
Property and equipment, net	20,802	20,640	-0.78%	20,727	20,679	20,640	20,571	20,617	0.22%	20,727	20,617	-0.53%
Investment property, net	13,754	13,748	-0.04%	13,751	13,749	13,748	13,746	13,745	-0.01%	13,751	13,745	-0.04%
Other assets	3,459	4,678	35.24%	3,502	3,780	4,678	6,483	5,622	-13.28%	3,502	5,622	60.54%
Total Assets	2,005,152	2,036,258	1.55%	1,983,809	2,025,064	2,036,258	2,066,450	2,095,014	1.38%	1,983,809	2,095,014	5.61%
Liabilities												
Deposits and remittances	1,624,430	1,672,080	2.93%	1,628,137	1,660,625	1,672,080	1,680,943	1,674,631	-0.38%	1,628,137	1,674,631	2.86%
Other liabilities	243,198	219,230	-9.86%	216,135	221,386	219,230	234,100	269,524	15.13%	216,135	269,524	24.70%
Total Liabilities	1,867,628	1,891,310	1.27%	1,844,272	1,882,011	1,891,310	1,915,043	1,944,155	1.52%	1,844,272	1,944,155	5.42%
Stockholders' Equity												
Total Liabilities and Stockholders' Equity	2,005,152	2,036,258	1.55%	1,983,809	2,025,064	2,036,258	2,066,450	2,095,014	1.38%	1,983,809	2,095,014	5.61%

CHB Income Statements(in NT\$ mn)

	Year(IFRSs)			Quarter(IFRSs)						Period(IFRSs)		
	2016	2017	Change %	2Q17	3Q17	4Q17	1Q18	2Q18	Change %	1H17	1H18	Change %
Interest Income	32,590	34,603	6.18%	8,502	8,839	8,981	9,178	9,602	4.62%	16,783	18,780	11.90%
Interest Expense	10,863	11,946	9.97%	2,882	3,053	3,193	3,408	3,804	11.62%	5,700	7,212	26.53%
Net Interest Income	21,727	22,657	4.28%	5,620	5,786	5,788	5,770	5,798	0.49%	11,083	11,568	4.38%
Net Service fee and commissions income	5,412	4,799	-11.33%	1,115	1,208	1,111	1,226	1,166	-4.89%	2,480	2,392	-3.55%
Gains(losses) on financial assets and liabilities at fair value through profit or loss	2,071	2,343	13.13%	480	415	695	746	603	-19.17%	1,233	1,349	9.41%
Realized gains(losses) of available-for-sale financial assets	432	564	30.56%	23	171	224	0	0	-	169	-	-
Realized gains of financial assets at fair value through other comprehensive income	-	-	-	-	-	-	8	148	1750%	-	156	-
Foreign exchange gains(losses)	280	-77	-127.50%	222	121	-86	-4	767	-19275%	-112	763	-781.25%
Other miscellaneous net income	1,086	511	-52.95%	218	159	76	77	107	38.96%	276	184	-33.33%
Net income other than net interest income	9,281	8,140	-12.29%	2,058	2,074	2,020	2,053	2,791	35.95%	4,046	4,844	19.72%
Net Revenues and gains	31,008	30,797	-0.68%	7,678	7,860	7,808	7,823	8,589	9.79%	15,129	16,412	8.48%
Bad debts expenses, commitments and guarantee liability provisions	1,138	791	-30.49%	-21	-529	909	341	813	138.42%	411	1,154	180.78%
Operating Expenses	15,787	15,822	0.22%	4,046	4,345	3,861	3,820	3,966	3.82%	7,616	7,786	2.23%
Employee Benefits expenses	10,549	10,608	0.56%	2,703	3,052	2,486	2,576	2,588	0.47%	5,071	5,164	1.83%
Depreciation and amortization expenses	718	719	0.14%	178	181	183	179	179	0.00%	354	358	1.13%
Other general and administrative expenses	4,520	4,495	-0.55%	1,165	1,112	1,192	1,065	1,199	12.58%	2,191	2,264	3.33%
Income before income tax from continuing operations	14,083	14,184	0.72%	3,653	4,044	3,038	3,662	3,810	4.04%	7,102	7,472	5.21%
Income Tax Expense	1,997	2,091	4.71%	564	645	300	233	674	189.27%	1,146	907	-20.86%
Net Income	12,086	12,093	0.06%	3,089	3,399	2,738	3,429	3,136	-8.54%	5,956	6,565	10.22%
Basic EPS(NT\$)	1.35	1.28	-5.19%	0.33	0.36	0.27	0.36	0.31	-13.89%	0.61	0.67	9.84%
Other comprehensive income	-1,077	-904	-16.06%	618	117	-844	-63	551	-974.60%	-177	488	-375.71%
Total comprehensive income	11,009	11,189	1.64%	3,707	3,516	1,894	3,366	3,687	9.54%	5,779	7,053	22.05%