FWP 1 d470263dfwp.htm PRICING TERM SHEET

JPMORGAN CHASE & CO.

Filed Pursuant to Rule 433
Registration No. 333-169900
Dated: January 17, 2013

Pricing Term Sheet

This term sheet supplements the information set forth under "Description of the Notes" in the Prospectus Supplement, subject to completion, dated January 17, 2013 to the Prospectus dated October 13, 2010.

Issuer:	JPMorgan Chase & Co.
Security:	3.20% Notes due 2023
Ratings*:	A2/A/A+
Currency:	USD
Size:	$2,750,000,000
Security Type:	SEC Registered Senior Notes
Maturity:	January 25, 2023
Coupon:	3.20%
Payment Frequency:	Semi-Annually
Day Count Convention:	30/360
Benchmark Treasury:	1.625% US Treasury due 11/22
Spread to Benchmark Treasury:	+133 basis points
Benchmark Treasury Yield:	1.871%
Price to Public:	99.992% of face amount
Yield to maturity:	3.201%
Proceeds (Before Expenses) to Issuer:	$2,737,405,000 (99.542%)
Interest Payment Dates:	January 25 and July 25 of each year, commencing July 25, 2013
Business Day:	New York and London
Trade Date:	January 17, 2013
Settlement Date:	January 25, 2013 (T+5)
Denominations:	$2,000 x $1,000
CUSIP/ISIN:	46625H JH4 / US46625HJH49
Sole Bookrunner:	J.P. Morgan Securities LLC
Co-Managers:	ANZ Securities, Inc. Banca IMI S.p.A. BMO Capital Markets Corp. CIBC World Markets Corp. Desjardins Securities Inc. nabSecurities, LLC National Bank of Canada Financial Inc. RBC Capital Markets, LLC RBS Securities Inc. Santander Investment Securities Inc. Scotia Capital (USA) Inc. Swedbank AB (publ) TD Securities (USA) LLC Blaylock Robert Van, LLC CastleOak Securities, L.P. Lebenthal & Co., LLC Ramirez & Co., Inc. Kota Global Securities Inc.

*Note: A securities rating is not a recommendation to buy, sell or hold securities and may be subject to revision or withdrawal at any time.

Certain of the Underwriters are not U.S. registered broker-dealers, and will not effect any offers or sales of any notes in the United States unless it is through one or more U.S. registered broker-dealers as permitted by the regulations of the Financial Industry Regulatory Authority, Inc.

Settlement Period: The closing will occur on January 25, 2013 which will be more than three U.S. business days after the date of this pricing term sheet. Rule 15c6-1 under the Securities Exchange Act of 1934 generally requires that securities trades in the secondary market settle in three business days, unless the parties to a trade expressly agree otherwise.

JPMorgan Chase & Co. has filed a registration statement (including a prospectus, as supplemented by a prospectus supplement) with the Securities and Exchange Commission, or SEC, for the offering to which this term sheet relates. Before you invest, you should read the prospectus in that registration statement, the prospectus supplement and any other documents relating to this offering that JPMorgan Chase & Co. has filed with the SEC for more complete information about JPMorgan Chase & Co. and this offering. You may get these documents without cost by visiting EDGAR on the SEC Web site at www.sec.gov. Alternatively, the issuer, any underwriter or any dealer participating in the offering will arrange to send you the prospectus if you request it by calling collect 1-212-834-4533.

Any disclaimer or other notice that may appear below is not applicable to this communication and should be disregarded. Such disclaimer or notice was automatically generated as a result of this communication being sent by Bloomberg or another email system.