



彰化商業銀行股份有限公司

Chang Hwa Commercial Bank, Ltd.

Notice for the 2020 Annual Meeting of Shareholders

(Summary Translation)

The 2020 Annual General Shareholders' Meeting (the "Meeting") of Chang Hwa Commercial Bank, Ltd. (the "Company") will be convened in CHB's Headquarters (No. 57, Sec. 2, Zhongshan N. Rd., Taipei City, Taiwan.) at 9:00 a.m. on Friday, June 19, 2020.

A. The agenda for the Meeting is as follows:

(a) Report Items:

1. 2019 Business Report.
2. Audit Committee review of 2019 audited Financial Statements.
3. 2019 employee and director remuneration distribution status.

(b) Recognition Items:

1. The Company's 2019 Business Report and Financial Statements.
2. The Company's distribution of 2019 profit.

(c) Discussion and Election Items:

1. The issuance of new shares via capitalization of earnings.
2. The amendment of the Company's Articles of Incorporation.
3. Election of 26th term of the Company's Directors (including Independent Directors).
4. The release of non-competition restrictions for the Company's directors (including Independent Directors) of the 26th term.

(d) Questions and Motions

In accordance with Article 172 of the Company Act, Article 26-1 of the Securities and

Exchange Act, and other relevant regulations, the main content of the Meeting have been uploaded to Market Observation Post System (website: <http://emops.twse.com.tw> ; Enquiry path: basic information / electronic book / Shareholders' meetings), please download it yourself for reference. (Stock Code: 2801)

B. The 2019 profits of the Company proposed by the Board of Directors to be distributed as follows:

(a) Cash dividends: NT\$0.4 per share; the aggregate amount of cash dividends is NT\$3,994,124,464.

(b) Stock dividends: NT\$ 0.4 per share; the aggregate amount of stock dividends is NT\$ 3,994,124,460.

C. The entries in the shareholders' register book for share transfer shall be suspended from April 21, 2020 to June 19, 2020 pursuant to Company Act.

D. If there is any shareholder who wishes to solicit proxies from other shareholders, the Company will publish the information of such solicitation in the website of Securities and Futures Institute on May 19, 2020. Shareholders who wish to obtain such information may visit the website <http://free.sfi.org.tw> by clicking "Get Page" and then entering relevant search conditions (Stock Code: 2801).

E. Shareholders may choose the electronic voting system to exercise their voting. The voting period is from May 20, 2020 to June 16, 2020. Shareholders may login to "AGM E-Voting Platform" from TDCC website and follow the related instructions (<http://www.stockvote.com.tw>).

F. Directors (including Independent Directors) candidate list is as follows:

Serial No.	Shareholder account number / ID number	Director	Serial No.	Shareholder account number / ID number	Director	Serial No.	ID number	Independent Director
1	940001	Ling, Jong-Yuan (Delegate of Ministry of Finance (MOF))	7	2837094	Wu, Cheng-Ching (Delegate of Taishin Financial Holding Co., Ltd.(TSFHC))	1	B10092****	Yu, Chi-Chang

Serial No.	Shareholder account number / ID number	Director	Serial No.	Shareholder account number / ID number	Director	Serial No.	ID number	Independent Director
2	940001	Huang, Jui-Mu (Delegate of MOF)	8	2837094	Lin, Cheng-Hsien (Delegate of TSFHC)	2	A22023****	LIU KEYI
3	S12037****	Lee, Wen-Siung	9	2837094	Cheng, Chia-Chung (Delegate of TSFHC)	3	F22113****	LIN, Chih-Chieh (Carol LIN)
4	2283562	Hsiao, Chia-Chi (Delegate of Chunghwa Post Co., Ltd.)	10	2837094	Tsai, Hung-Hsiang (Delegate of TSFHC)	4	T10220****	Pan, Jung-Chun
5	71695	Chang, Chien-Yi (Delegate of National Development Fund, Executive Yuan)	11	2837094	Lin, Shih-Mei (Delegate of TSFHC)	5	K12020****	Lin, Jong-Horng
6	930001	Tsai, Yun-Cheng (Delegate of First Commercial Bank Co., Ltd.)	12	2855197	Chen, Hwai-Chou	6	A10331****	Suen, Chih-Jong

Note: This Shareholders' Meeting will elect 9 Directors (including 3 Independent Directors) for the 26th term under the nomination mechanism. For more information about the education & experience of the Director candidates (including Independent Director candidates) please refer to Pages 15 to 23 of the handbook or MOPS (<http://mops.twse.com.tw/mops/web/t146sb10>).

Yours sincerely,

Board of Directors

Chang Hwa Commercial Bank, Ltd.