



彰化銀行

2020年第4季 法人說明會

March 31, 2021



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報告大綱

●營運摘錄

●財務資訊

●經營成果

●附錄

營運摘錄(合併基礎)

核心業務

- 放款量14,906億元，YoY+3.43%
企金YoY+3.10%，個金YoY+14.67%，海外YoY-12.37%
- 存款量18,898億元，YoY+8.19%
台幣活期YoY+12.77%，外幣活期YoY+23.03%

獲利表現

- 稅前盈餘83.11億元，YoY-38.53%
- EPS 0.68元，ROA 0.32%，ROE 4.30%

資產品質

- 逾放比0.38%
- 覆蓋率334.66%

資本水準

- 資本適足率15.10%，YoY+0.39%

1.YoY is compared with the average on fourth quarter of 2019 and 2020.

2.ROE and ROA are after-tax figures.

報告大綱

● 營運摘錄

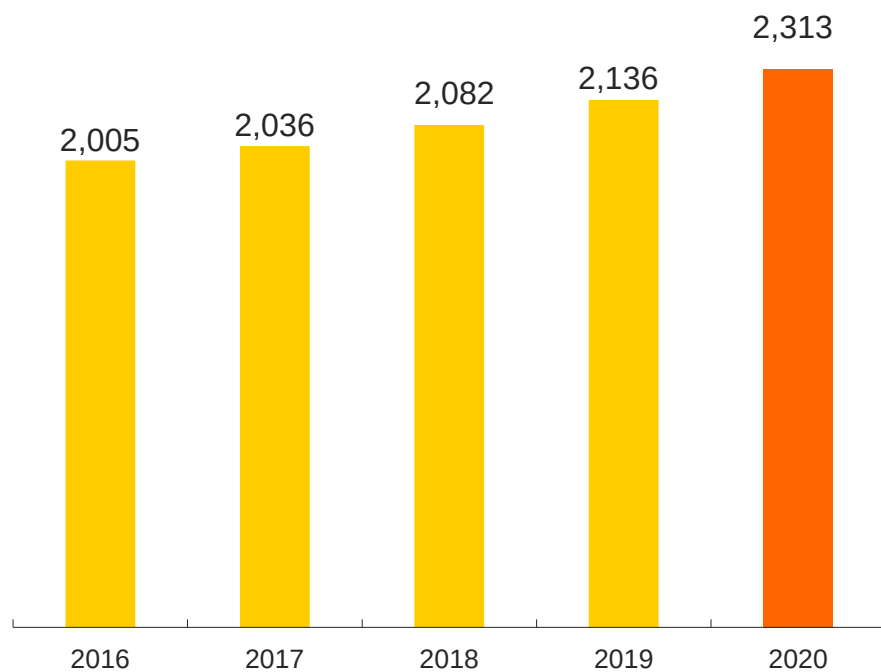
● 財務資訊

● 經營成果

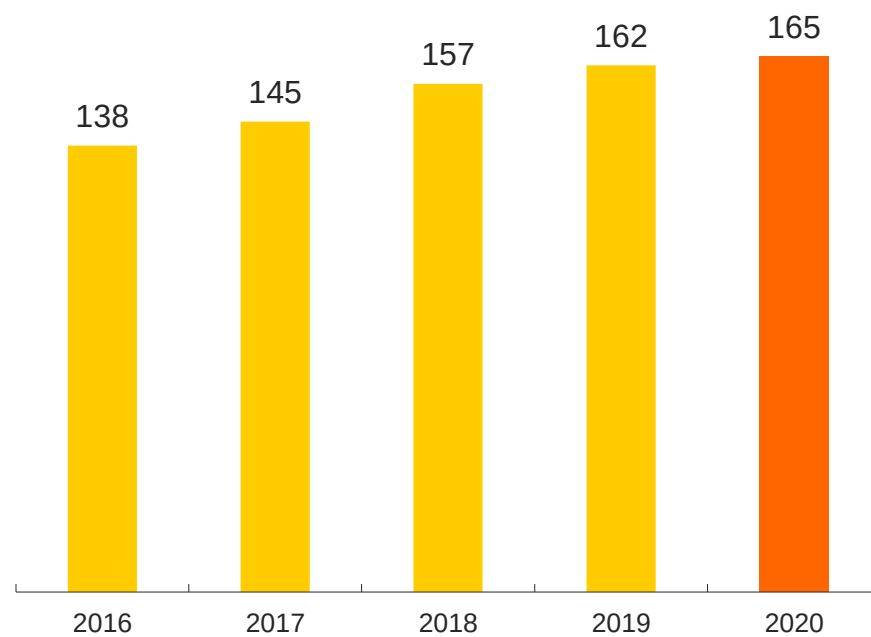
● 附錄

資產規模及淨值

Asset size (in NT\$ bn)

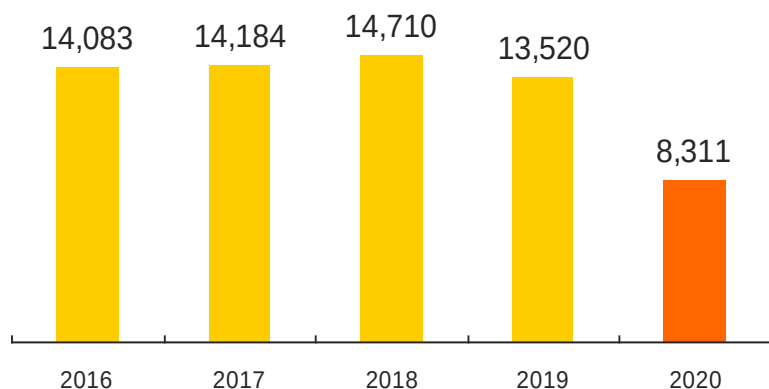


Net Worth (in NT\$ bn)

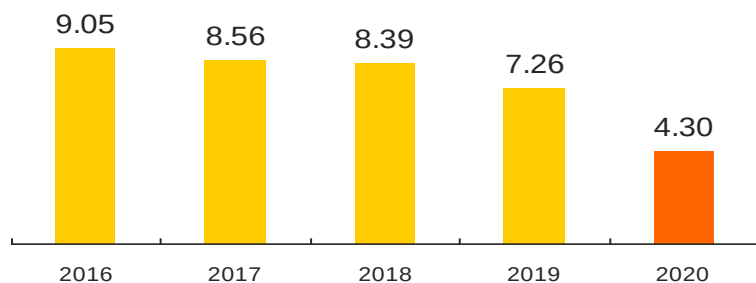


獲利表現

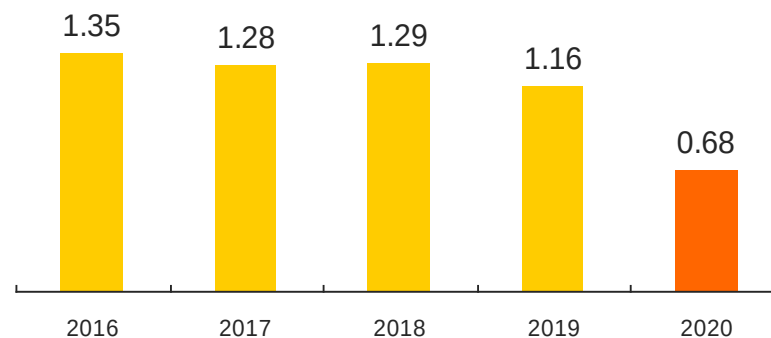
Net Income Before Tax (in NT\$ mn)



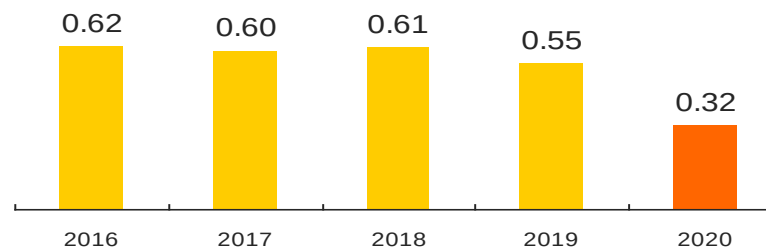
ROE(%)



EPS After tax (in NT\$)



ROA(%)



*ROE and ROA are after-tax figures.

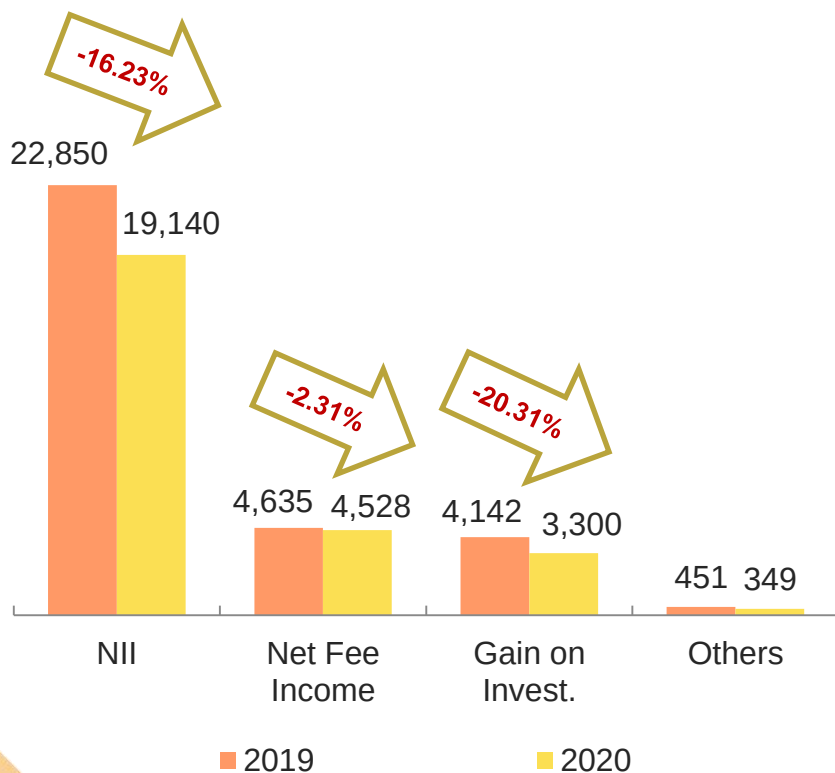
綜合損益表

(In NT\$ mn)	2019	2020	YoY(%)
Net Revenue	32,078	27,317	-14.84%
Provision, Net	2,136	2,836	32.76%
Operating Expense	16,422	16,170	-1.53%
Net Income Before tax	13,520	8,311	-38.53%
Income Tax Expense	1,949	1,270	-34.84%
Net Income After tax	11,572	7,041	-39.15%
Other comprehensive income	369	-230	-162.37%
Total comprehensive income	11,941	6,811	-42.96%

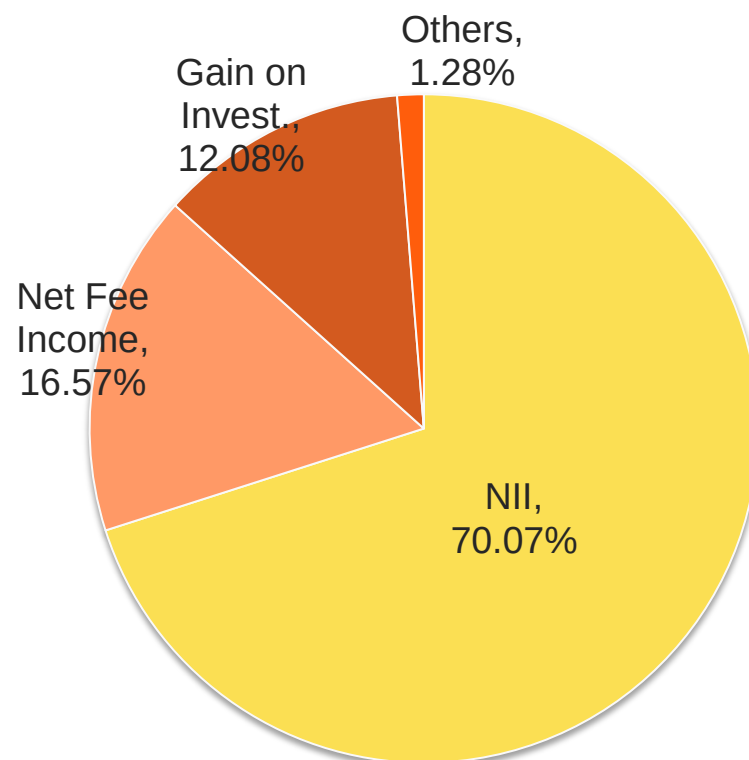
淨收益

Net Revenue (in NT\$ mn)

2019	2020	YoY
32,078	27,317	-14.84%



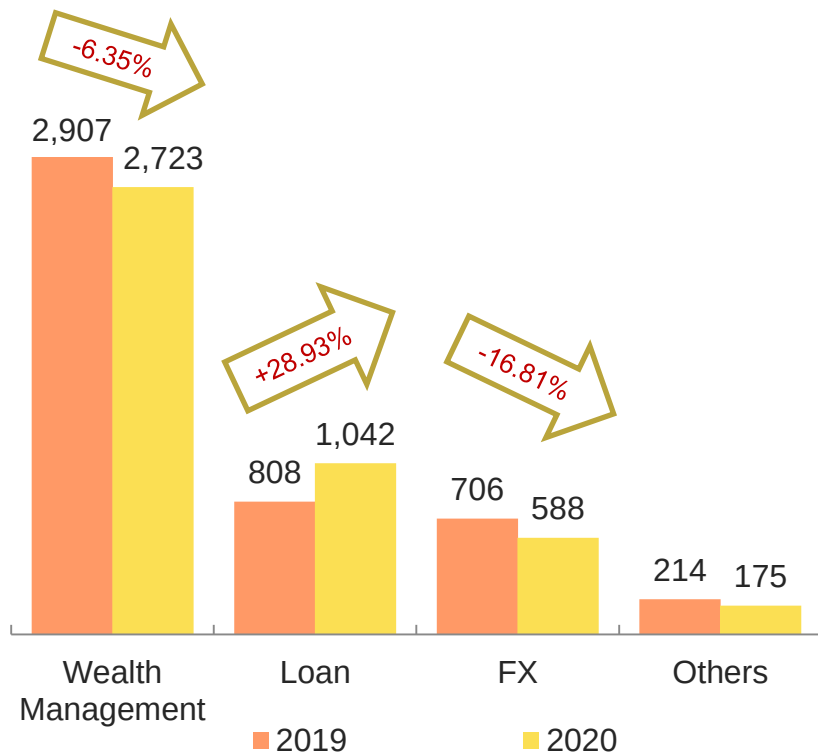
2020 Net Revenue Breakdown



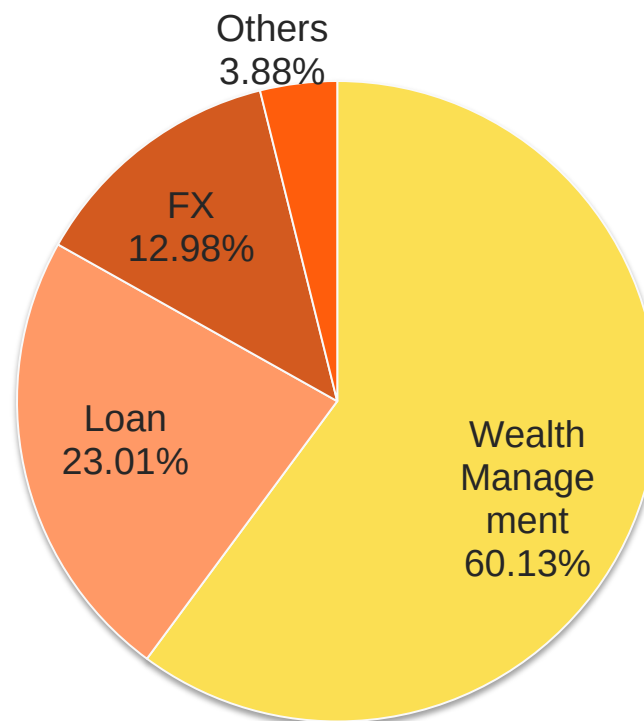
手續費淨收益

Net Fee Income (in NT\$ mn)

2019	2020	YoY
4,635	4,528	-2.31%



2020 Net Fee Income Breakdown



報告大綱

●營運摘錄

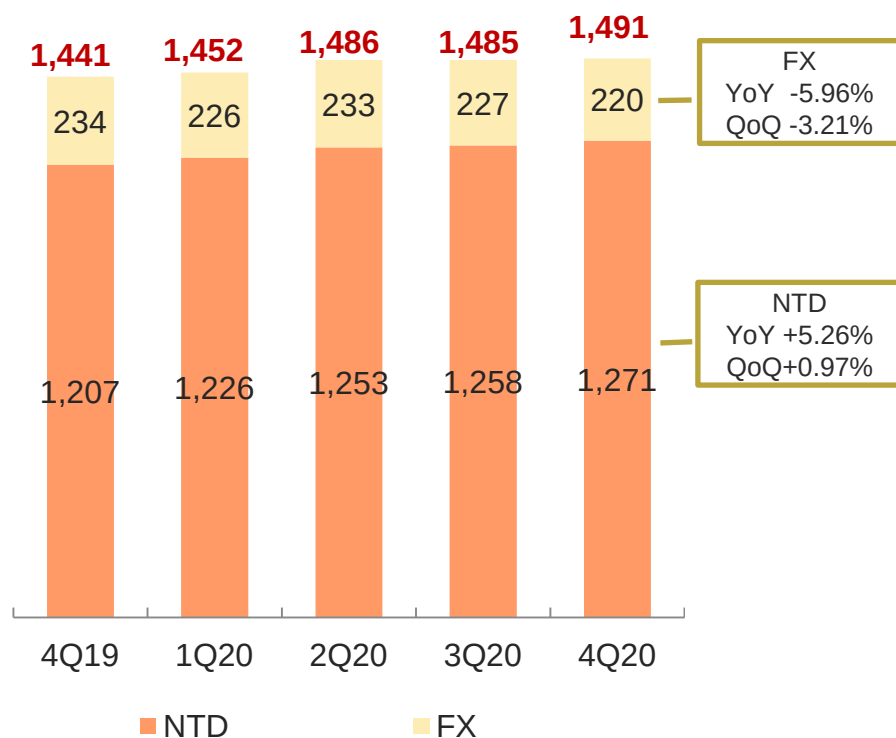
●財務資訊

●經營成果

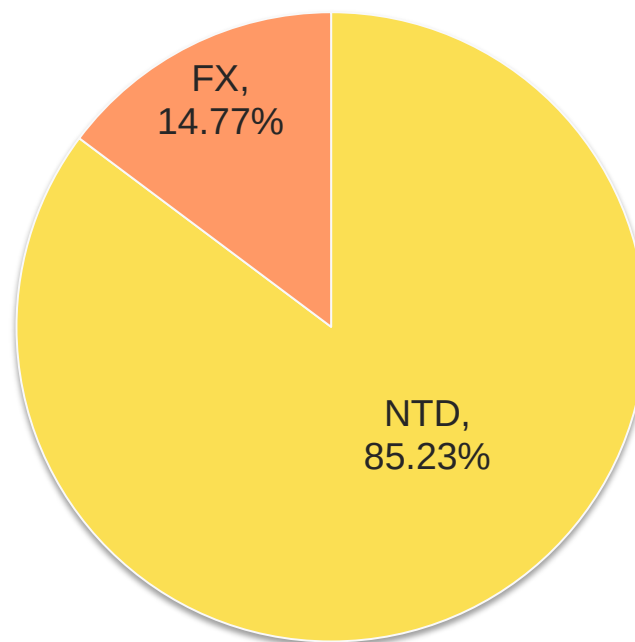
●附錄

放款結構：台外幣

Quarterly loan balance (in NT\$ bn)



4Q20 Loan Breakdown by Currency

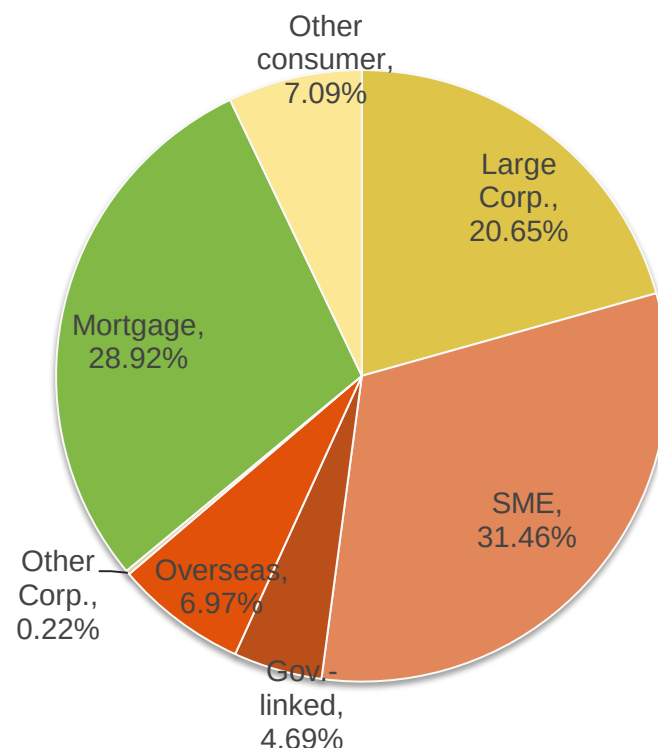
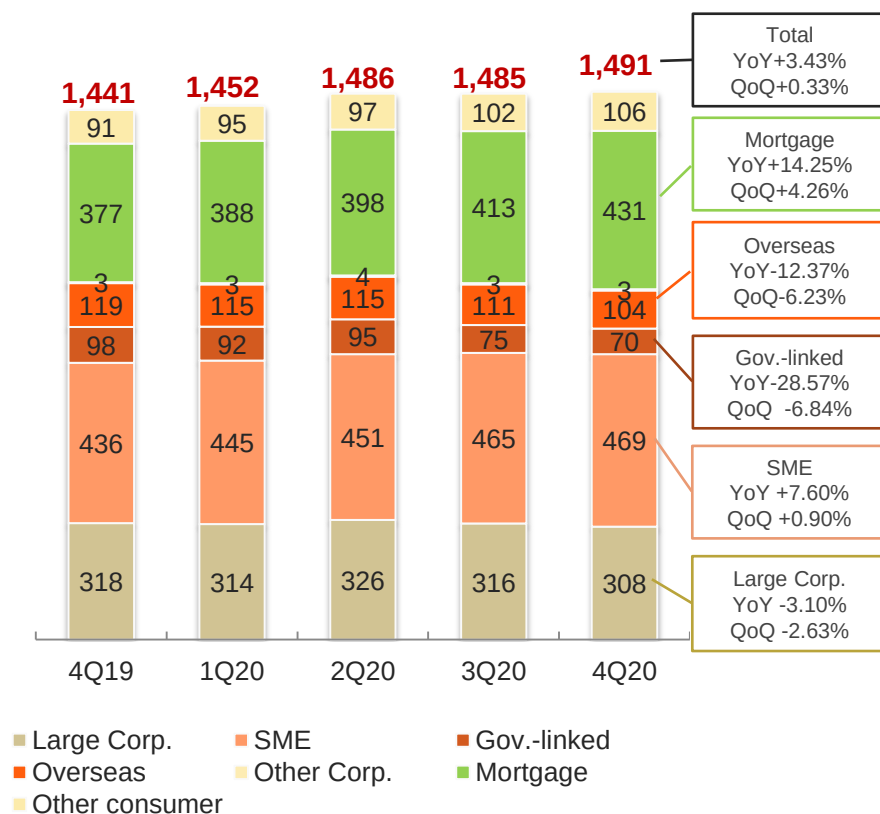


1. Loan includes ordinary loans, advances (credit card), factoring A/R, exchange bills negotiated, and import / export bills negotiated, and excludes overdue loans.
2. Quarterly loan balance is single quarter average balance basis.
3. YoY is compared with the average on fourth quarter of 2019 and 2020.

放款結構：對象別

Quarterly Loan Balance (in NT\$ bn)

4Q20 Loan Breakdown by Customer

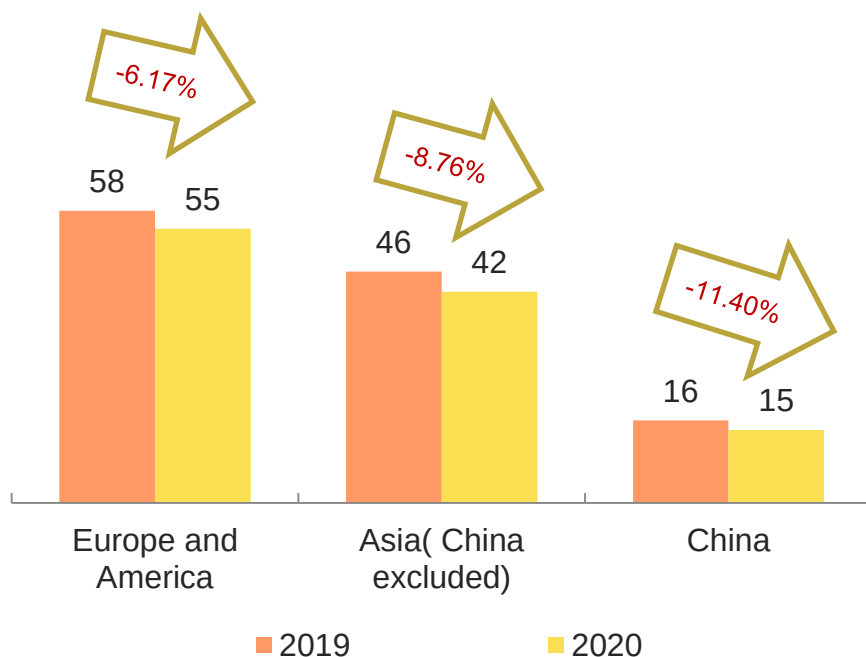


1. Loan includes ordinary loans, advances (credit card), factoring A/R, exchange bills negotiated, and import / export bills negotiated, and excludes overdue loans.
2. Quarterly loan balance is single quarter average balance basis.
3. YoY is compared with the average on fourth quarter of 2019 and 2020.

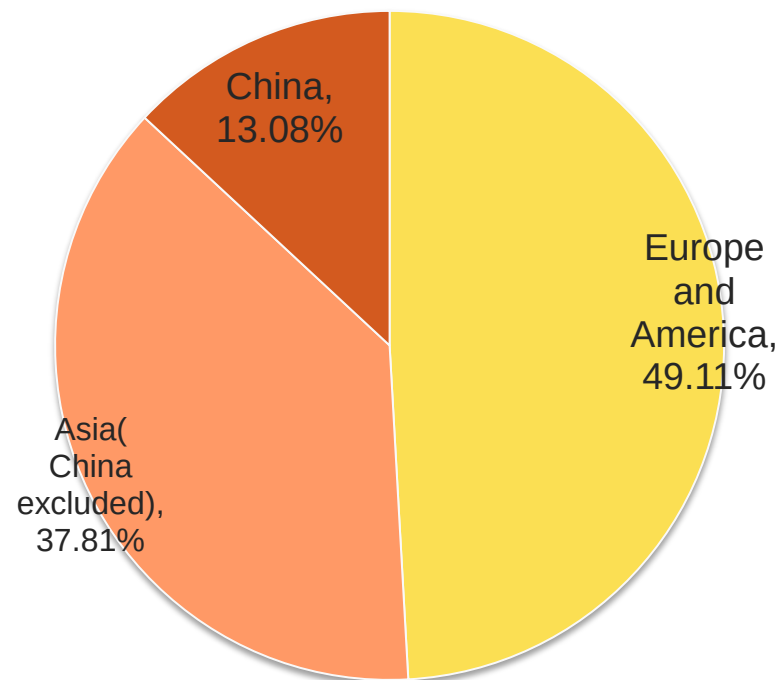
海外分行放款地區別

Overseas Loan Balance (in NT\$ bn)

2019	2020	YoY
121	111	-7.87%



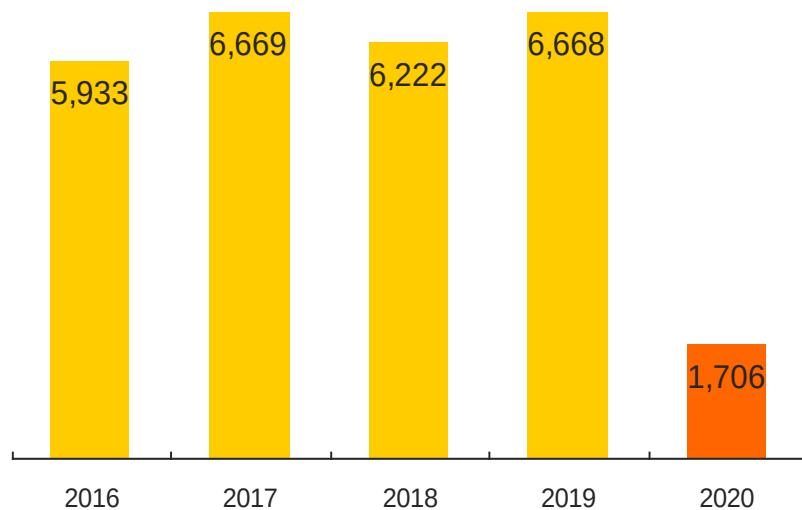
2020 Overseas Loan Breakdown by Regions



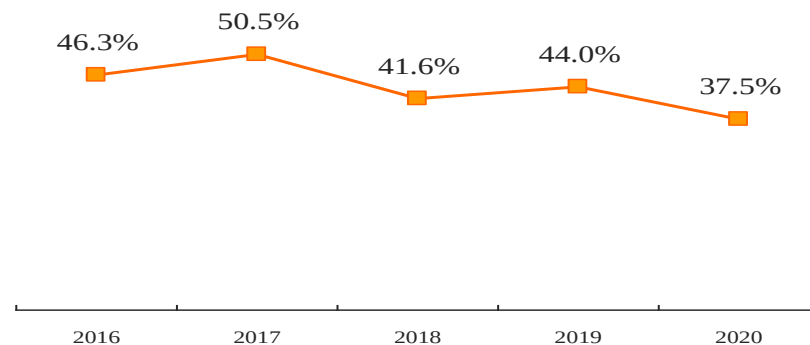
1. Loan includes ordinary loans, advances (credit card), factoring A/R, exchange bills negotiated, and import / export bills negotiated, and excludes overdue loans.
2. The figures are the average of twelve months.
3. Including China subsidiary.

境外獲利占比

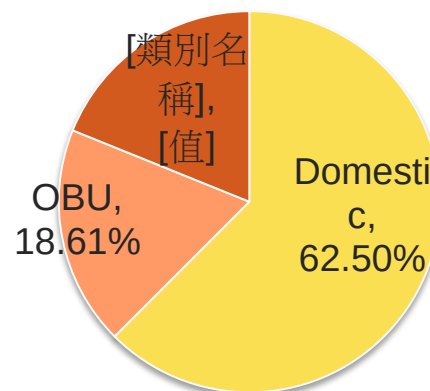
Overseas & OBU Net Income Before Tax (in NT\$ mn)



Overseas & OBU PPOP proportion

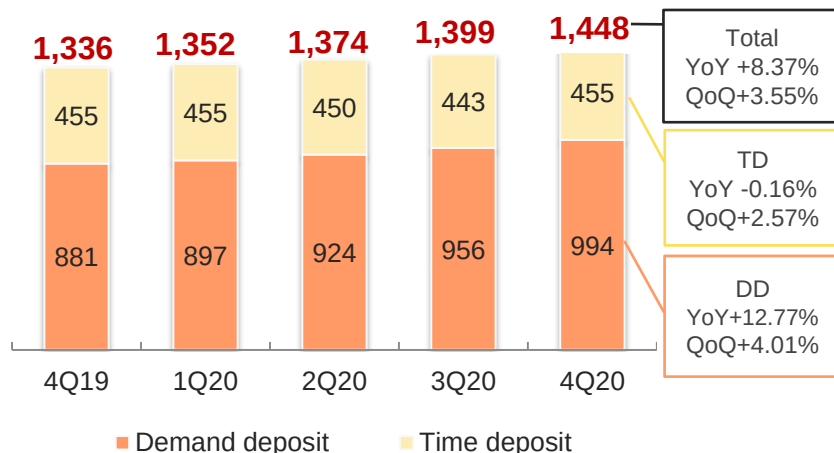


2020 PPOP Breakdown

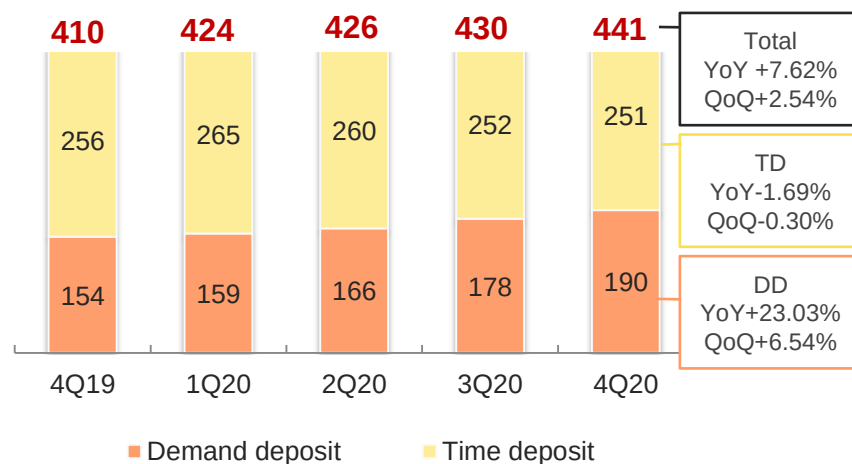


存款結構：台外幣

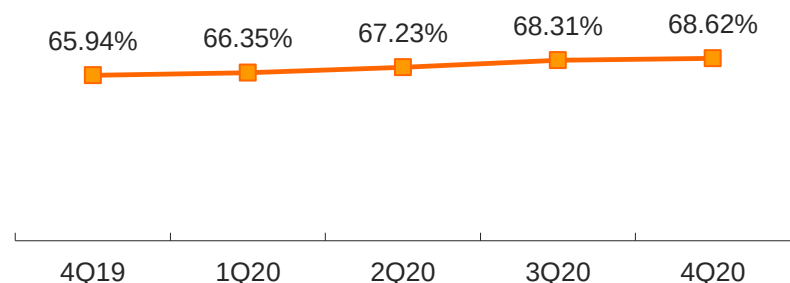
Quarterly NTD Deposit Balance (in NT\$ bn)



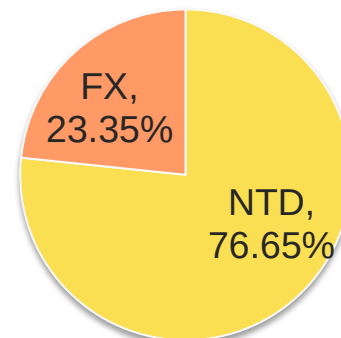
Quarterly FX Deposit Balance (in NT\$ bn)



Quarterly NTD Demand Deposit Proportion



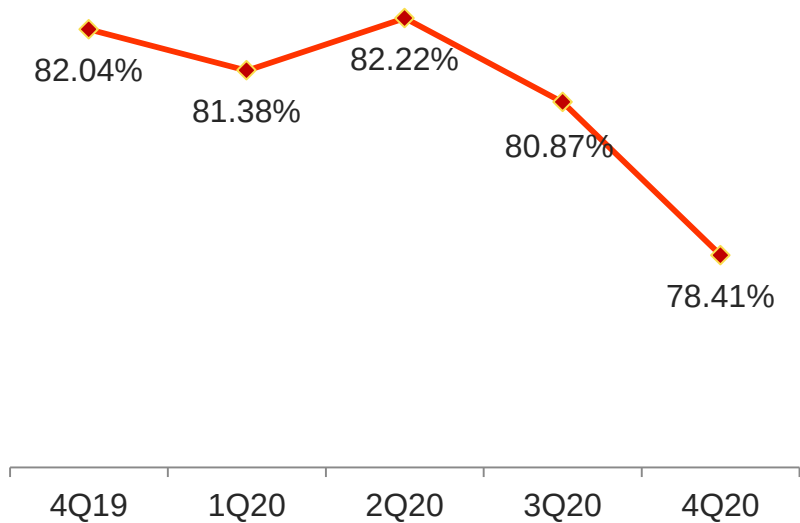
4Q20 Deposit Breakdown by Currency



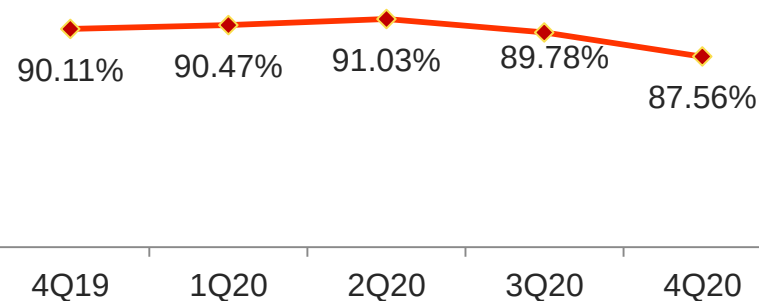
1. Quarterly deposit balance is single quarter average balance basis.
2. YoY is compared with the average on fourth quarter of 2019 and 2020.

存放比

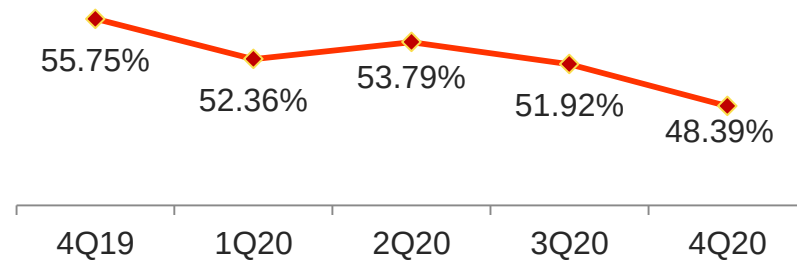
Total LDR



NTD LDR

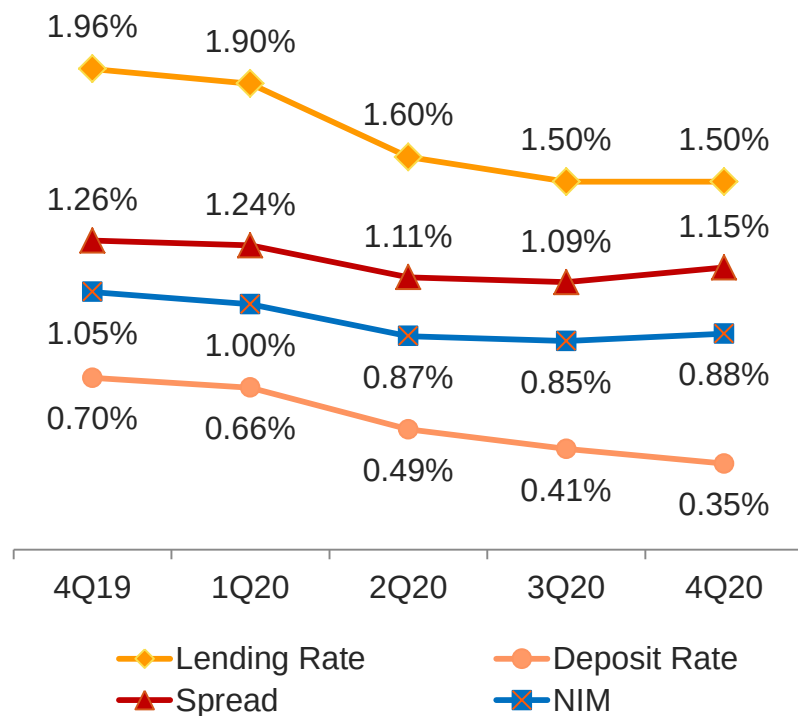


FX LDR

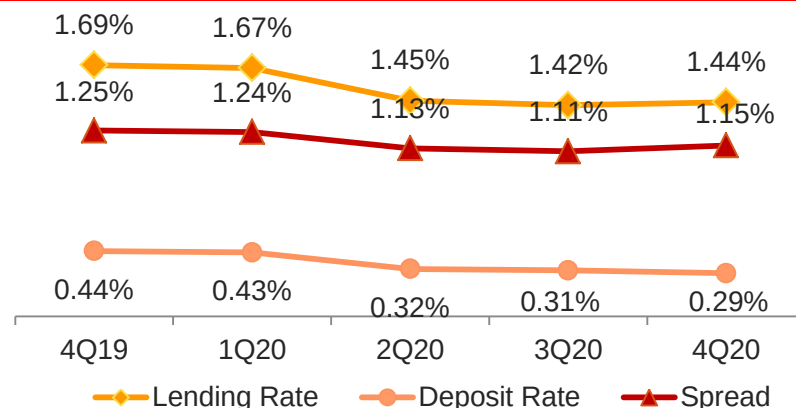


存放利差、淨利差

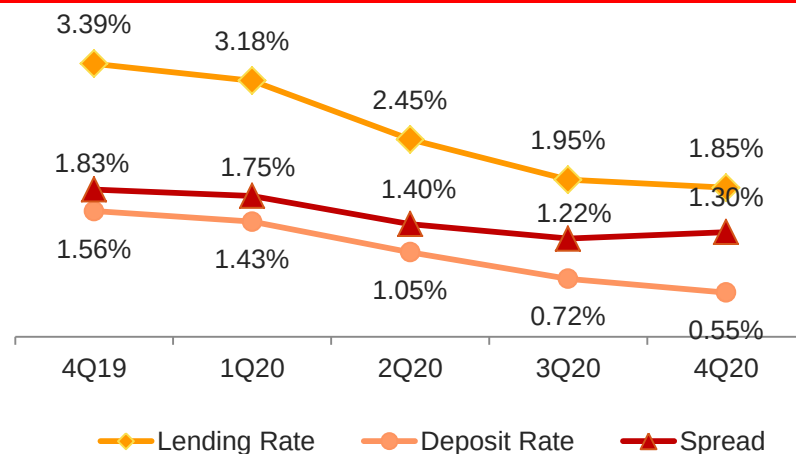
Quarterly Total Loan to Deposit Spread and NIM



NTD Loan to Deposit Spread



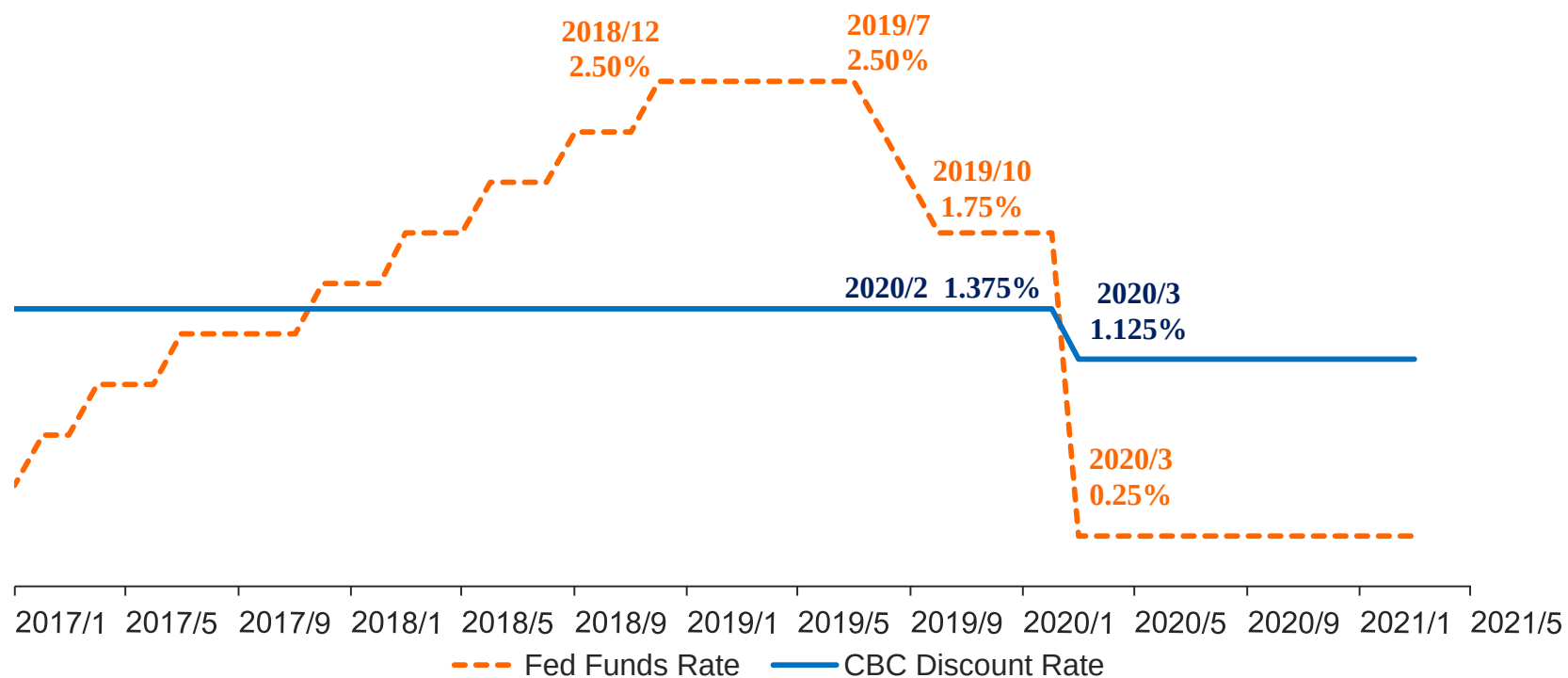
FX Loan to Deposit spread



*.IFRS and quarterly basis.

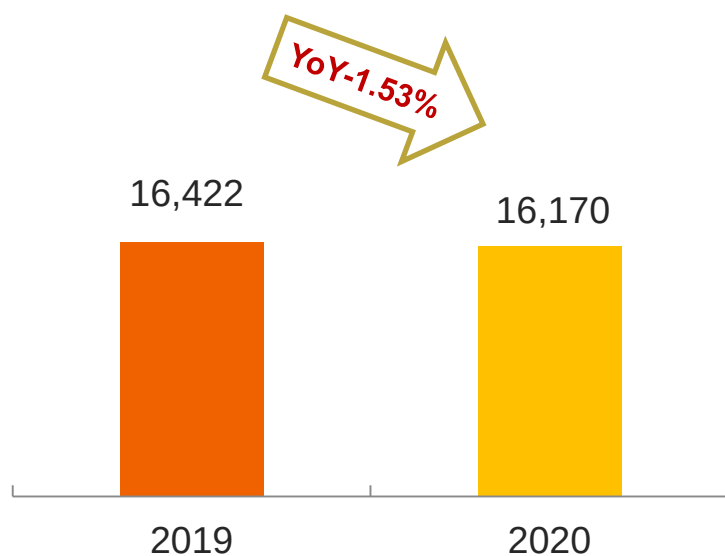
Fed與國內央行利率走勢

Fed Funds Rate VS. CBC Discount Rate

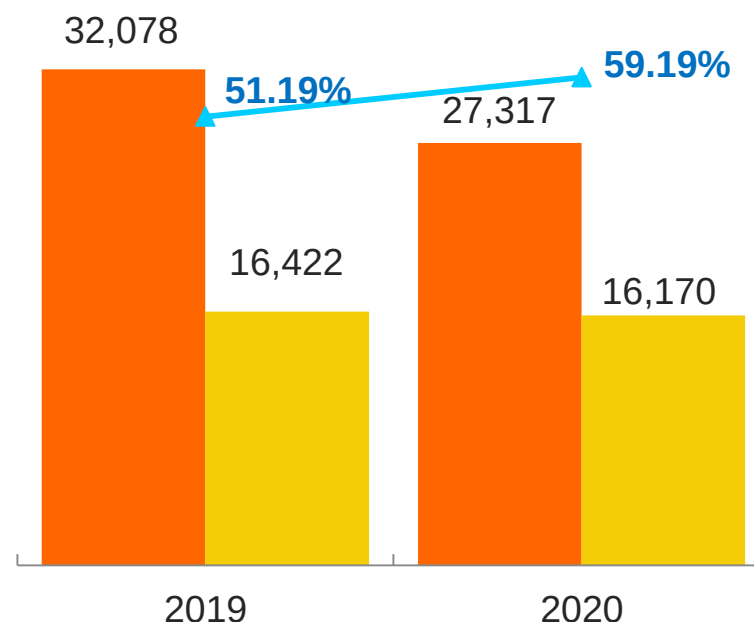


營業費用比

Operating Expense (in NT\$ mn)



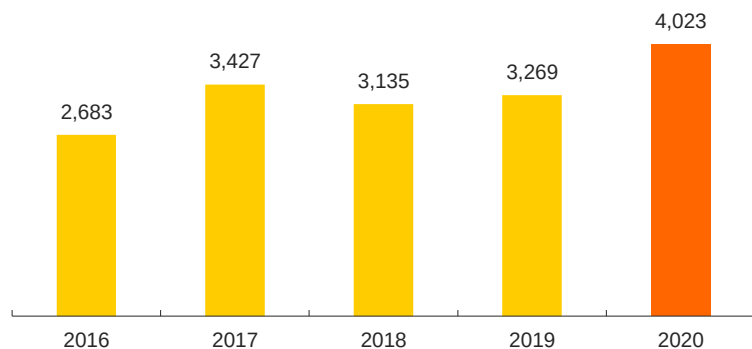
Cost-Income Ratio



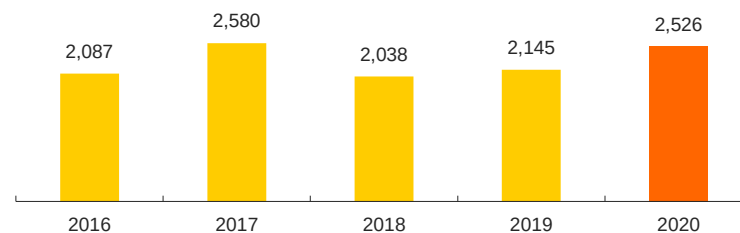
Net Revenue (in NT\$ mn)
Operation Expense (in NT\$ mn)
Cost-Income Ratio

放款提存、轉銷及收回

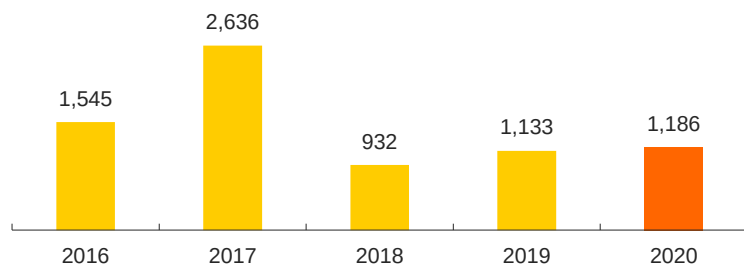
Provision (in NT\$ mn)



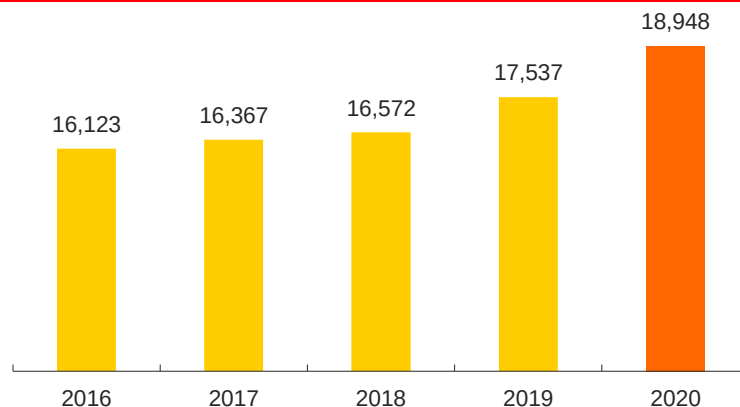
Write-Off (in NT\$ mn)



Recovery (in NT\$ mn)

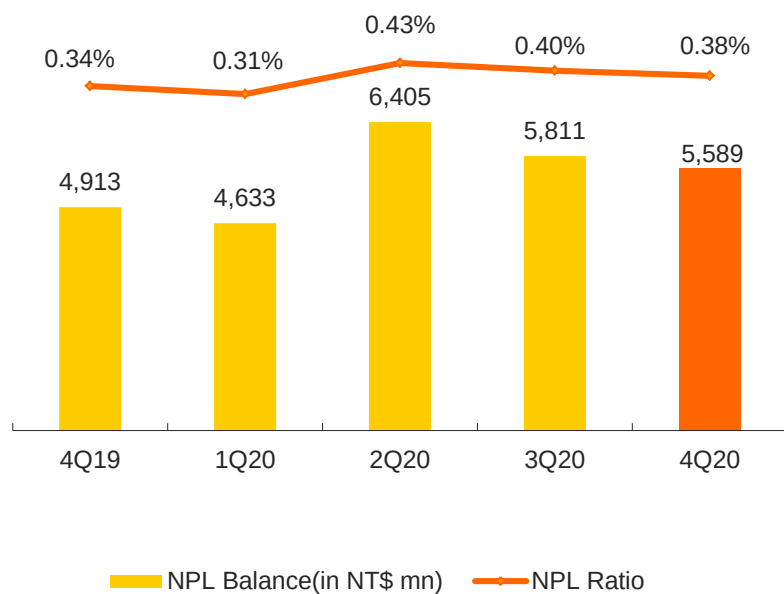


Reserve (in NT\$ mn)

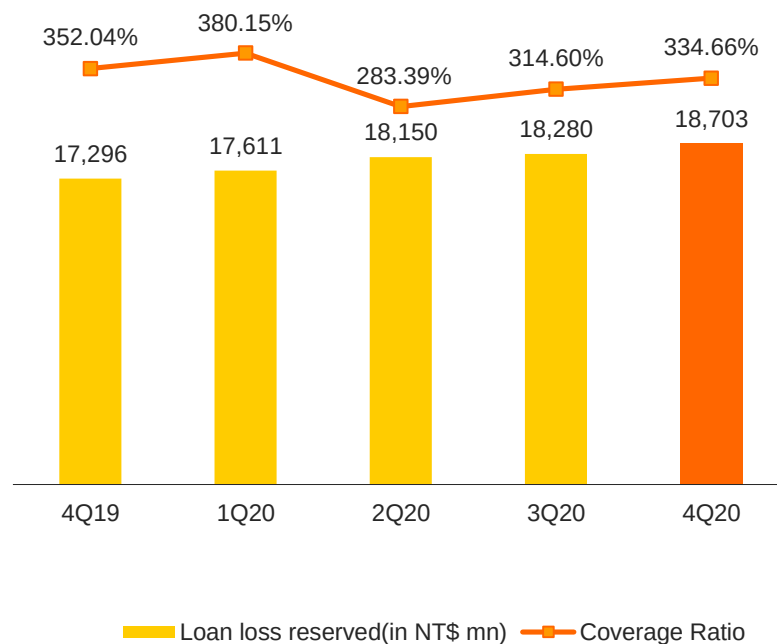


逾放比及覆蓋率

NPL Ratio

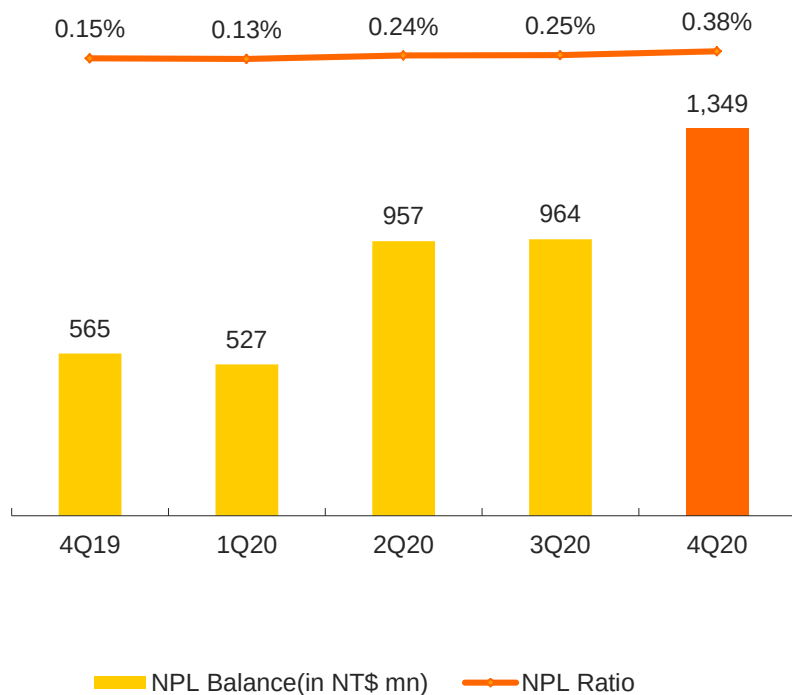


Coverage Ratio

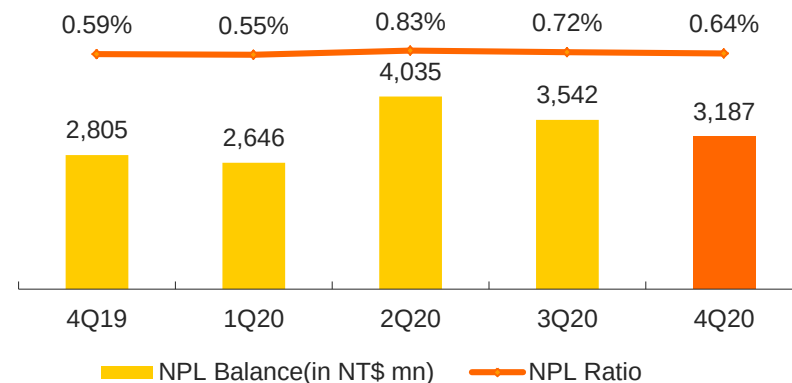


資產品質

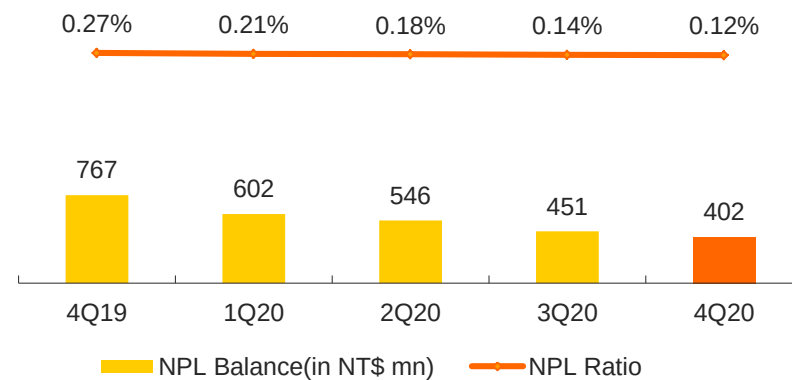
Large Corp.



SME



Mortgage



信用評級及資本適足率

Credit Rating

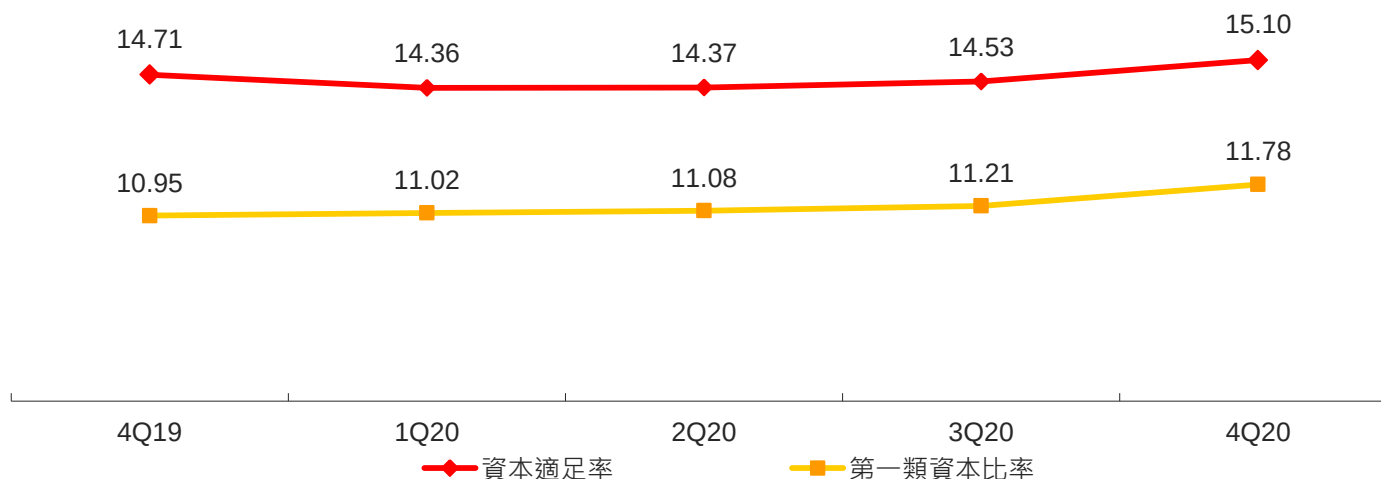
■ **Moody's** (2020/2發布)：

- 長期評等：A2
- 短期評等：P-1
- 展望：穩定

■ **S&P** (2020/11發布)：

- 長期評等：A-
- 短期評等：A-2
- 展望：穩定

Capital Adequacy Ratio (%)



營運展望

提升獲利，擴增核心業務基盤

- 調整企業金融授信結構，拓展中小企業客群，擴大存放利差。
- 聚焦自用住宅貸款，提高房貸市場占有率。
- 爭取聯貸業務主辦商機，增裕聯貸手收摺注盈餘表現。
- 建立與客戶間夥伴關係，融入其金流體系，提升往來面向。
- 持續配合投資臺灣及兆元振興等政策，並搭配央行專案融通，積極掌握疫後商機。

拓展海外布局

- 深度耕耘海外利基市場，擴大全球策略版圖。
- 動態管理資產結構，聚焦潛力產業布局。
- 拓展海外多元獲利貢獻，提高營運動能。
- 持續吸引及培育優秀人才，均衡發展全方位業務。

增強財富管理動能

- 結合高資產團隊服務，協助分行開發暨深耕客群，提供客戶財富傳承規劃。
- 發展多元理財商品，擴增資產規劃面向，提供目標客群合適商品，強化財富管理成長動能。
- 靈活資產配置策略，提高財務操作效能。

強化數位金融服務

- 建置新數位銀行APP，線上申辦數存、信用卡、信用貸款、基金等商品，提供全方位數位金融服務。
- 透過第三方服務提供者以標準化技術規格，快速串接本行金融服務，擴大服務生態圈暨提升競爭力。
- 規劃發行新信用卡、優化各項線上金融服務流程，提供便捷的體驗與服務。
- 建置全媒體客服系統，提升顧客滿意度。

法令遵循、風險控管、內控內稽

- 持續強化法遵制度及功能，建立全行法遵文化，以維護誠信經營核心價值。
- 持續監控洗錢與資恐風險，發展防制政策及計畫，強化相關機制，以降低洗錢及資恐風險。
- 持續提升風險管理機制，以有效辨識、衡量、監控及報告各項風險，確保本行穩建經營。
- 持續落實內部控制制度三道防線，共同確保內部控制制度之設計及運作有效執行。

實踐永續治理

- 持續推動各項ESG(環境、社會及治理)事務及強化資訊揭露，以落實永續目標。
- 提供綠色金融商品，扶植相關產業發展。
- 獲公司治理評鑑最佳之前5%公司，躋身金融保險業前4名。
- 獲CDP 2020年度氣候變遷問卷評等管理(Management)級別(B)。



彰化銀行

Q&A時間



報告大綱

●營運摘錄

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●經營成果

●附錄

BALANCE SHEETS(Consolidated)

(in NT\$ mn)	Year(IFRSs)			Quarter(IFRSs)					
	2019	2020	Change%	4Q19	1Q20	2Q20	3Q20	4Q20	Change%
Assets									
Cash & due from Banks	199,336	262,192	31.53%	199,336	208,434	188,282	210,244	262,192	24.71%
Financial assets at FVPL, net	11,483	14,581	26.98%	11,483	19,466	15,475	22,100	14,581	-34.02%
Financial assets at FVOCI, net	116,296	122,696	5.50%	116,296	106,589	112,222	116,512	122,696	5.31%
Financial assets for hedging	247	232	-6.34%	247	302	288	262	232	-11.70%
Financial assets at amortized cost, net	276,059	345,283	25.08%	276,059	294,020	310,472	307,368	345,283	12.34%
Receivables, net	23,201	21,481	-7.41%	23,201	20,150	19,294	22,373	21,481	-3.99%
Loans, net	1,427,351	1,477,887	3.54%	1,427,351	1,469,115	1,491,585	1,463,346	1,477,887	0.99%
Other financial assets, net	40,134	25,591	-36.24%	40,134	33,282	29,652	40,308	25,591	-36.51%
Property and equipment, net	20,739	20,909	0.82%	20,739	20,672	20,658	20,682	20,909	1.10%
Right-of-use asset	1,620	1,519	-6.24%	1,620	1,670	1,616	1,575	1,519	-3.53%
Investment property, net	13,873	13,859	-0.10%	13,873	13,871	13,869	13,868	13,859	-0.06%
Other assets	5,303	7,210	35.95%	5,303	6,025	6,096	6,248	7,210	15.41%
Total Assets	2,135,643	2,313,440	8.33%	2,135,643	2,193,595	2,209,511	2,224,887	2,313,440	3.98%
Liabilities									
Due to banks	102,306	118,051	15.39%	102,306	120,633	132,971	113,808	118,051	3.73%
Financial liabilities at FVPL	4,247	7,294	71.72%	4,247	2,537	5,101	5,536	7,294	31.75%
RP	1,547	1,227	-20.72%	1,547	1,831	1,847	1,753	1,227	-30.03%
Payables	21,847	22,237	1.79%	21,847	23,286	30,982	29,131	22,237	-23.66%
Deposits and remittances	1,765,948	1,917,987	8.61%	1,765,948	1,805,747	1,800,588	1,836,094	1,917,987	4.46%
Bank notes payable	55,521	61,351	10.50%	55,521	55,577	54,604	54,580	61,351	12.41%
Provisions	5,341	5,316	-0.46%	5,341	5,229	5,189	5,159	5,316	3.05%
Lease liabilities	1,420	1,344	-5.41%	1,420	1,476	1,426	1,402	1,344	-4.19%
Other liabilities	15,229	13,580	-10.82%	15,229	15,139	14,721	13,841	13,580	-1.89%
Total Liabilities	1,973,406	2,148,386	8.87%	1,973,406	2,031,454	2,047,430	2,061,303	2,148,386	4.22%
Stockholders' Equity	162,237	165,054	1.74%	162,237	162,141	162,081	163,583	165,054	0.90%
Total Liabilities and Stockholders' Equity	2,135,643	2,313,440	8.33%	2,135,643	2,193,595	2,209,511	2,224,887	2,313,440	3.98%

STATEMENTS OF COMPREHENSIVE INCOME(Consolidated)

(in NT\$ mm)	Year(IFRSs)			Quarter(IFRSs)					
	2019	2020	Change %	4Q19	1Q20	2Q20	3Q20	4Q20	Change %
Interest Income	39,190	29,816	-23.92%	9,340	8,797	7,377	6,832	6,810	-0.32%
Interest Expense	16,341	10,676	-34.67%	3,880	3,659	2,789	2,237	1,991	-10.99%
Net Interest Income	22,850	19,140	-16.23%	5,461	5,137	4,588	4,596	4,820	4.87%
Net Service fee and commissions income	4,635	4,528	-2.31%	1,187	1,223	1,065	1,104	1,135	2.77%
Gains(losses) on financial assets and liabilities at FVPL	1,837	1,648	-10.27%	648	323	842	262	221	-15.60%
Realized gains of financial assets at FVOCI	1,365	1,219	-10.71%	176	386	452	366	16	-95.68%
Gains(losses) on disposal of credit assets measured at AC		0	-	-	-	0	0	0	-
Foreign exchange gains(losses)	919	339	-63.06%	-75	235	-2	65	41	-36.77%
Other miscellaneous net income	473	443	-6.42%	268	150	87	94	111	17.11%
Net income other than net interest income	9,229	8,177	-11.40%	2,204	2,317	2,445	1,892	1,523	-19.47%
Net Revenues and gains	32,078	27,317	-14.84%	7,665	7,454	7,032	6,487	6,343	-2.23%
Credit loss provisions, net	2,136	2,836	32.76%	432	572	845	970	449	-53.67%
Operating Expenses	16,422	16,170	-1.53%	4,263	3,783	4,070	3,962	4,356	9.96%
Employee Benefits expenses	10,868	10,808	-0.55%	2,812	2,505	2,700	2,650	2,952	11.39%
Depreciation and amortization expenses	1,437	1,403	-2.38%	355	354	350	352	346	-1.53%
Other general and administrative expenses	4,117	3,960	-3.82%	1,097	923	1,021	959	1,057	10.20%
Income before income tax from continuing operations	13,520	8,311	-38.53%	2,970	3,100	2,117	1,556	1,538	-1.18%
Income Tax Expense	1,949	1,270	-34.84%	380	607	364	147	151	2.61%
Net Income	11,572	7,041	-39.15%	2,589	2,493	1,753	1,409	1,386	-1.58%
Basic EPS(NT\$)	1.16	0.68	-41.38%	0.26	0.25	0.17	0.14	0.12	-14.29%
Other comprehensive income	369	-230	-162.37%	-265	-2,589	2,181	93	84	-10.03%
Total comprehensive income	11,941	6,811	-42.96%	2,324	-96	3,934	1,502	1,471	-2.11%



彰化銀行

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