

Evaluation Result of the Performance of the Board of Director of year 2020

I. Rules of Performance Evaluation of the Board of Directors

In order to implement corporate governance and elevate the function of the Board of Director of CHANG HWA COMMERCIAL BANK, LTD. (“the Bank”), The Rules of Performance Evaluation of the Board of Directors (“the Rules”) is adopted by the 14th meeting of the 24th term Board of Directors on December 25, 2015 in accordance with Article 37 of the "Corporate Governance Best Practice Principles for TWSE/GTSM Listed Companies”.

The Rules were subsequently amended and approved by 30th meeting of the 25th term Board of Directors on November 12, 2020 as the announcement of the Sample Template of "Self-Evaluation or Peer Evaluation of the Board of Directors of XX Co., Ltd." on June 3, 2020 by Taiwan Stock Exchange Corporation, and the establishment of "the Sustainable Development Committee" under the Board of Directors of the Bank on December 17, 2019.

According to the Rules, the Bank shall conduct the Board of Director performance evaluation at the end of each year according to the evaluation procedures and indexes set in the Rules, and the evaluation shall be completed before the end of the first quarter of the following year and the results of the evaluation shall be reported to the Board of Director.

II. Evaluation Result of the Performance of the Board of Director (including the Functional Committees) of year 2020

A. Evaluation scope and operations

The performance evaluation of the Bank's Board of Director of year 2020 includes the entire Board of Director, the Functional Committees (including the Audit Committee, the Remuneration Committee and the Sustainable Development Committee), and individual members of the Board of Director and the Functional Committees.

【Operations of the 25th and 26th term Board of Director and Functional Committees】

The 25 th term Board of Director												
Name	The Board of Director			The Audit Committee			The Remuneration Committee			The Sustainable Development Committee		
	Tenure	Attendance	Title	Tenure	Attendance	Title	Tenure	Attendance	Title	Tenure	Attendance	Title
Ling, Jong-Yuan	2019.04-2020.06	100%	Chairperson (convener)	-	-	-	-	-	-	2019.12-2020.06	100%	Convener
Wu, Cheng Ching	2017.06-2020.06	100%	Managing Director	-	-	-	-	-	-	-	-	-
Liang, Kuo-Yuan	2017.06-2020.06	100%	Managing Director (Independent Director)	2017.06-2020.06	100%	Independent Director (convener)	2017.07-2020.06	100%	Convener	2017.06-2020.06	100%	Committee member
Pan, Jung-Chun	2017.06-2020.06	100%	Independent Director	2017.06-2020.06	100%	Independent Director	2017.07-2020.06	100%	Committee member	2017.06-2020.06	100%	Committee member
Yu, Chi-Chang	2017.06-2020.06	100%	Independent Director	2017.06-2020.06	100%	Independent Director	2017.07-2020.06	100%	Committee member	2017.06-2020.06	100%	Committee member
Chen, Hwai-Chou	2017.06-2020.06	100%	Director	-	-	-	-	-	-	-	-	-
Lee, Shih-Tsung	2017.06-2020.02	0%	Director	-	-	-	-	-	-	-	-	-
Hsiao, Chia-Chi	2018.10-2020.06	100%	Director	-	-	-	-	-	-	-	-	-
Chang, Chien-Yi	2018.06-2020.06	100%	Director	-	-	-	-	-	-	-	-	-
Huang, Jui-Mu	-	-	-	-	-	-	-	-	-	2019.12-2020.06	100%	Committee member

The 26 th term Board of Director												
Name	The Board of Director			The Audit Committee			The Remuneration Committee			The Sustainable Development Committee		
	Inauguration day	Attendance	Title	Inauguration day	Attendance	Title	Inauguration day	Attendance	Title	Inauguration day	Attendance	Title
Ling, Jong-Yuan	2020.06	100%	Chairperson (convener)	-	-	-	-	-	-	2020.07	100%	Convener
Huang, Jui-Mu	2020.06	100%	Managing Director	-	-	-	-	-	-	2020.07	100%	Committee member
Pan, Jung-Chun	2020.06	100%	Managing Director (Independent Director)	2020.06	100%	Independent Director (convener)	2020.07	100%	Convener	2020.07	100%	Committee member
Lin, Jong-Horng	2020.06	100%	Independent Director	2020.06	100%	Independent Director	-	-	-	2020.07	100%	Committee member
Suen, Chih- Jong	2020.06	100%	Independent Director	2020.06	100%	Independent Director	2020.07	100%	Committee member	2020.07	100%	Committee member
Chen, Hwai-Chou	2020.06	100%	Director	-	-	-	-	-	-	-	-	-
Hsiao, Chia-Chi	2020.06	100%	Director	-	-	-	-	-	-	-	-	-
Chang, Chien-Yi	2020.06	100%	Director	-	-	-	-	-	-	-	-	-
Lee, Wen-Siung	2020.06	100%	Director	-	-	-	-	-	-	-	-	-
Wu, Yu-Xue	-	-	-	-	-	-	2020.07	100%	Committee member	-	-	-

B. Evaluation cycles and term

According to the Rules, the Bank shall conduct the internal performance evaluation annually. The evaluation term of year 2020 were from January 1,2020 to December 31,2020.

C. Evaluation method

The designated department which are responsible for the meeting logistics or administrative affairs of the Board of Director or each Functional Committee shall distribute the Form of Self Evaluation of Performance of Board Members and the Form of Self Evaluation of Performance of Functional Committee Members to the directors to be filled. Afterward, the designated department which are responsible for the meeting logistics or administrative affairs of the Board of Director or each Functional Committee shall score and calculate items set in the Form of Evaluation of Performance of the Board and the Form of Evaluation of Performance of the Functional Committee according to practical operation of the Board of Director and the Functional Committee. The result of each indexes shall be calculated by the designated department which are responsible for the meeting logistics or administrative affairs of the Board of Director afterwards.

D. Evaluation content

- (a) The evaluation for the Board of Director of the Bank' s performance covers the following 5 aspects in 40 indexes : Participation in the operation of the Bank; Improvement of the quality of the Board of directors' decision making; Composition and structure of the Board of directors; Election and continuing education of the directors; and Internal control.
- (b) The evaluation for Functional Committees (including the Audit Committee, the Remuneration Committee and the Sustainable Development Committee) of the Bank' s performance covers the

following 5 aspects in 25 indexes : Participation in the operation of the bank; Awareness of the duties of the functional committee; Improvement of quality of decisions made by the functional committee; Makeup of the functional committee and election of its members; and Internal control.

E. Results

According to practical operation of the Board of Director, each Functional Committee, directors (including independent directors) and the members of each Functional Committee, the result of the performance evaluation for the Board of Director and the Functional Committees of year 2020 are "beyond the standard".