



2021

Stewardship Report



Content

I.	Compliance Statement.....	1
II.	Stewardship Responsibilities.....	2
i.	Sustainable Development Committee	2
ii.	Investment Process included in ESG Evaluation	3
iii.	Voting Policy.....	7
iv.	Management of Conflicts of Interest.....	9
III.	Fulfillment of Stewardship Responsibilities... 	13
i.	Evaluation of Stewardship Effectiveness	13
ii.	Input Internal Resources to Implement Stewardship .	14
iii.	Investment Target Portfolio Analysis	15
iv.	Status of Shareholders' Meeting Attendance, Voting and Proxy Voting.....	18
v.	Interaction with Investees	21
vi.	Participation in Advocacy Organizations	24
IV.	Conclusion	24
	Appendix-2021 Annual Shareholders' Meeting Voting Disclosure Case by Case	i

While pursuing return on investment, we should pay attention to development trends such as the SDGs, PRI, UN Global Compact, and important related international guidelines, as well as include environmental (E), social (S) and governance (G) performance of investees into the investment evaluation procedures. By doing so, "loving the Earth through investment" will no longer be just a slogan going forward. Instead, it will become concrete action that enables us to jointly create sustainable value for our society.

I. Compliance Statement

Chang Hwa Commercial Bank, Ltd. (hereinafter referred to as "the Bank" or "CHB") has upheld its social responsibility investment ideals by signing the "Statement of Compliance with Stewardship Principles for Institutional Investors" on December 11, 2018, which was updated and signed again on 2020 to expand the scope of stewardship fulfillment.

In order to leverage institutional investors' expertise and influence, and for the overall interests of funding contributors (including clients, beneficiaries, and shareholders of the Bank, collectively referred to as the "funding contributors"), the Bank has included environmental, social, and governance (ESG) issues into the investment evaluation procedures to fulfill stewardship responsibilities and create long-term investment value.

This Report has been compiled by the Bank based on the sixth principle of the "Statement of Compliance with Stewardship Principles for Institutional Investors". The Bank discloses implementation results of its stewardship to funding contributors every year. This Report is also uploaded to the [Stewardship Principles for Institutional Investors](#) section

of the Bank's official website for perusal by clients, investors, and the general public.



As of the end of Dec. 2021, the Bank has been able to comply with the six principles stipulated in the "Statement of Compliance with Stewardship Principles for Institutional Investors", and there has been no incidence of non-compliance.

II. Stewardship Responsibilities

i. Sustainable Development Committee

CHB has long been paying close attention to social trends and is committed to fulfilling its Corporate Social Responsibility (CSR). The Bank has invested considerable efforts in aspects such as promoting corporate governance, developing a sustainable environment, and participating in social welfare programs. In order to put the concept of sustainable business into practice, the Bank established the Sustainable Development Committee. The framework of the Sustainable Development Committee is as shown in the diagram:



ii. Investment Process included in ESG Evaluation

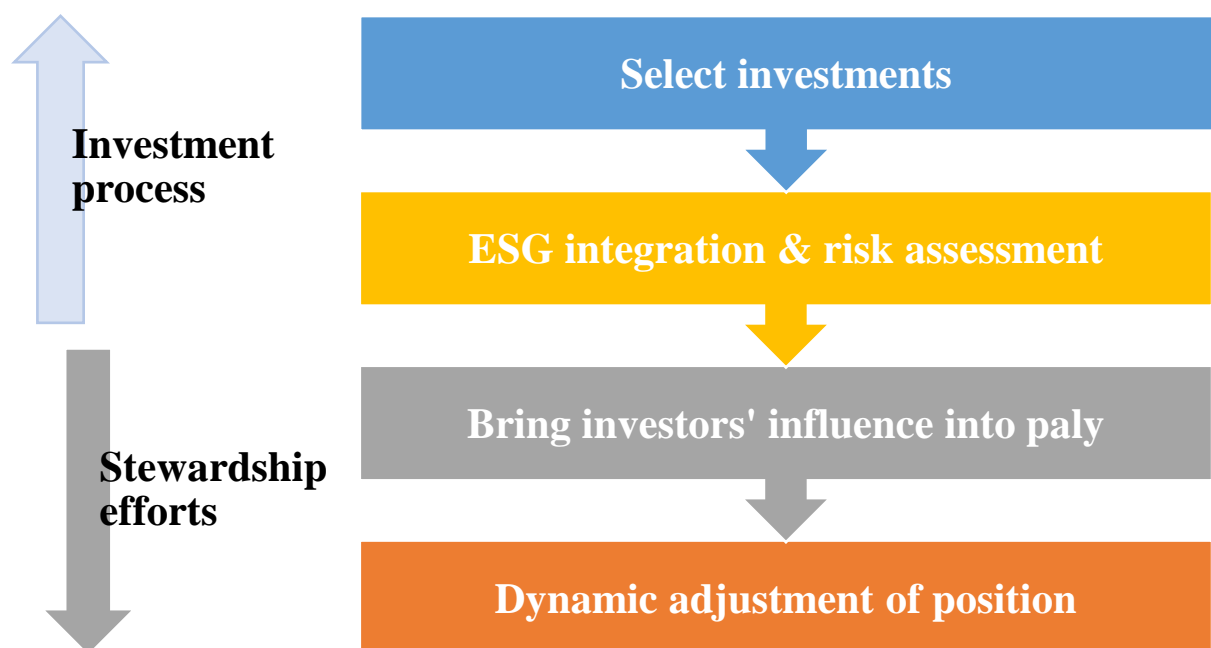


Long-term Equity Investments

The Bank shall evaluate requirements of policies, the industrial and economic environments, business prospects, and the Bank's business requirements as the basis for evaluating investments, and the Bank shall engage in investments within the scope authorized by the competent authority.



Short-term Equity Investments



1. Select investments

- ✓ Exclude negative industries: Exclusion of pornography, tobacco, arms, gambling, and other unethical industries.
- ✓ Establish an investment blacklist.

- ✓ Impose investment caps on industries with high energy consumption. In response to climate change concerns, the Bank voluntarily reduced its investment cap on industries with high energy consumption by 2% in 2021.
- ✓ Support thematic investment conducive to the development of ESG matters; invest in industries or underlying assets that place importance on ESG matters.

2. ESG integration & risk assessment

- ✓ Aside from financial factors, the investment evaluation process also refers to related information such as Taiwan Depository & Clearing Corporation's (hereinafter referred to as "TDCC") IR Platform, the Market Observation Post System, and Bloomberg to conduct the evaluation of ESG factors and analyze risks and opportunities.

3. Bring investors' influence into play

- ✓ Focus on investees related news, operational strategies, operational status, financial performance, industry profile, environmental protection, social responsibilities, labor rights, and corporate governance issues daily.
- ✓ Attend institutional investors' conferences of investees through the telephone, internet or face-to-face meetings.
- ✓ Assign personnel to attend meetings of the board of directors or supervisors, general shareholders' meetings, or extraordinary shareholders' meetings. The Bank has dispatched individuals with expertise in related fields to

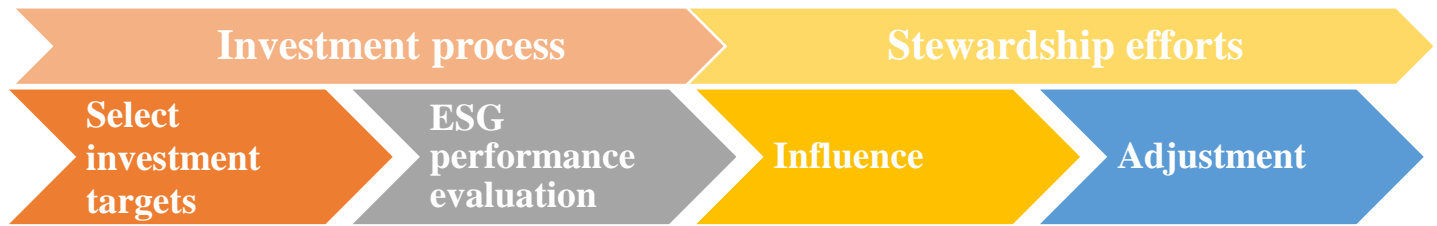
investees for which the Bank may appoint directors and supervisors in accordance with internal procedures.

4. Dynamic adjustment of position

- ✓ Where an investee damages the overall interests of the Bank and funding contributors and seriously violates related ESG issues, the Bank shall express its position and requests to the investee and may join other investors with similar views in expressing concerns or consider to reduce the investment.
- ✓ If an investee engages in ESG misconduct and has been penalized but still fails to make improvements, the position on that investment shall be cleared.



Bond Investments

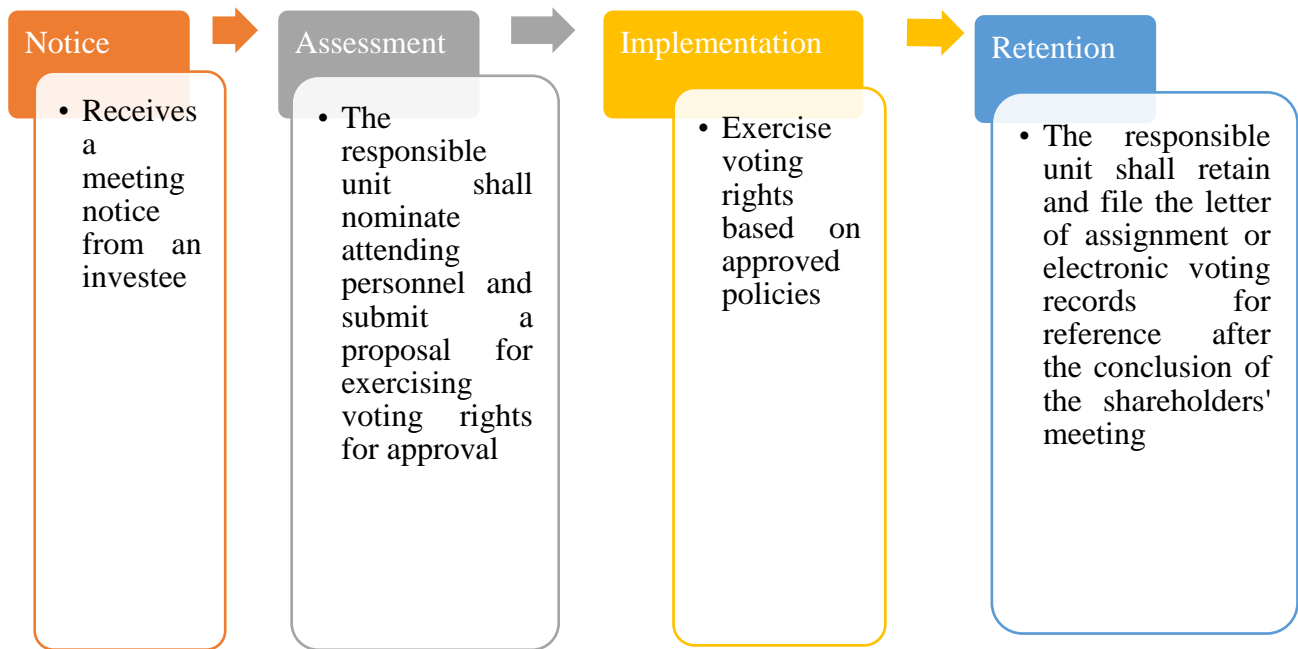


- Exclusion of pornography, tobacco, arms, gambling, and other unethical industries.
- Support thematic investment conducive to the development of ESG matters; invest in industries or underlying assets that place importance on ESG matters.
- Corporate governance and ESG scores are factored in the process of investment evaluation, and related information is collected from the Bloomberg platform, the TDCC's IR Platform, and the Market Observation Post System.
- Even though the Bloomberg platform does not disclose ESG scores for Sovereign, Supranational and Agency (SSA) bonds, corporate bonds of state-owned enterprises, and mortgage-backed securities (MBS) endorsed by the U.S. government, it does not necessarily mean that a particular country or an institution is not actively involved in ESG matters.
- The Bank actively invests in green industries. Assisting the transformation of companies with high carbon emissions allows us to work hand in hand with regulators and investees to push industries to align with the international community, as countries take the next step to march from a "low carbon society" into a "zero carbon new life" in the future.
- When the funds invested in an underlying asset exceed 1% of the net value of the Bank after closing of the books in the most recent year, and it is found to have damaged the overall interest of the Bank and its funding providers while running the risk of grossly violating related ESG matters, the Bank shall evaluate whether to reduce its position on that particular investment after taking into account its level of improvement.

iii. Voting Policy



Voting Procedures at Shareholders' Meetings of Companies in Taiwan





Voting Policy

The Bank shall exercise voting rights in writing or electronically. Where an investee adopts electronic voting for a shareholders' meetings, the Bank shall, as a principle, use electronic voting except where attendance in person at the shareholders' meeting is necessary due to business requirements.

When the Bank is supposed to vote at the shareholders' meeting of the Bank's investee, the responsible unit shall conduct a review prior to the voting. In the event that material issues are found, the Bank shall communicate (e.g., stakeholder engagement) with the management team of that company before the shareholders' meeting. We pay attention to the overall ESG performance of investees. Out of respect for investees' business expertise, we support proposals put forth by the management team at a shareholder's meeting (administrative affairs such as regular financial statements, annual business reports, and earnings distribution, as well as proposals bearing no negative impact on the operation and financial situation of the invested company) in principle. However, in the event of important types of proposals that the Bank is concerned about like those listed below, we will vote against them or abstain from voting:

	Proposals
Against	<ul style="list-style-type: none"> Proposals that are damaging to the interests of the Bank and of its funding providers, proposals that violate corporate governance and hinder an investee's sustainable development, or proposals that have a negative impact on the environment or society.

	<ul style="list-style-type: none"> Proposals that endanger an investee's operation and financial situation, or proposals that terminate a non-compete clause and may raise concerns about conflicts of interest.
Abstention	<ul style="list-style-type: none"> Proposals in which it is difficult to fully understand the related work experience and background of a candidate in a board of directors and supervisors election.

Where a long-term equity investment organizes a merger, capital reduction, dissolution, division, transfer, or acceptance of all or major parts of operations or assets, or other major financial plans, the exercise of the Bank's shareholders' equity shall be based on a review and evaluation of whether the proposal benefits the shareholders and the development of the investee. The Bank shall prepare a recommendation for voting and submit it to the Bank's Board of Executive Directors for review before implementation.

iv. Management of Conflicts of Interest

The reason why CHB enforces conflicts of interest management is to ensure that the persons in charge of the Bank and its entire staff conduct their business in accordance with the interests of our funding contributors or customers. To this end, management policies against conflicts of interest have been formulated in the “Chang Hwa Bank Stewardship Principles”. In particular, patterns and the scope of management of conflicts of interest are as follows.



Patterns of Conflicts of Interest

- The directors and managerial officers of the Bank shall handle official business based on objective and effective methods, and shall not cause themselves or their spouses, parents, children or relatives within the second degree of kinship to gain any illegal benefits due to their job position in the Bank.
- Employees shall not offer the Bank's businesses, services, or classified information in exchange for benefits for themselves or others, or ask for gifts or special treatment. Employees shall not receive gifts from anyone with business dealings with the Bank, directly or indirectly, during the course of discussion of a business deal, or before or after the ongoing stage or completion of business. However, salaries, remuneration, or expenses paid out by the Bank or those paid out to the Bank by others are excluded.
- Neither the Bank nor its employees shall take any action or make any decisions against its funding contributors for the sake of personal gains. Neither the Bank nor its employees shall take any action or make any decisions to benefit any specific funding contributors at the cost of other funding contributors.
- Those who are aware of any material insider information about the Bank or any other publicly listed companies that has yet to be made public shall not relay that insider information to anyone, provide transaction suggestions based on the insider information, or buy or sell securities of these companies under the name of themselves or others.

- When the trading book and the banking book hold the same stock, before selling the stock from the banking book, make sure that the same underlying position in the trading book has been cleared.
- Related persons from the stock investment unit and their spouses and underage children shall obtain permission from the Executive Vice President before buying or selling any shares. They are also required to file a declaration after the transaction.
- Other patterns of conflicts of interest prescribed in laws and regulations.



Management of Conflicts of Interest

To ensure that the Bank executes business operations for the interest of the funding contributors, the Bank's employees shall follow the "Chang Hwa Bank Code of Conduct", "Chang Hwa Bank Ethical Corporate Management Best Practice Principles", and "Chang Hwa Bank Code of Ethical Conduct" to prevent conflicts of interest. The Bank implements the policy through education, division of responsibilities, information management, and firewall design to ensure that the Bank executes business operations for the interest of the funding contributors.

Management of conflicts of interest	Management methods
Education	<ul style="list-style-type: none"> • In order to make the members of the investment team better understand the spirit of conflicts of interest, uphold high ethical standards and comply with related internal and external laws and regulations when executing business

Management of conflicts of interest	Management methods
	<p>operations, the Bank has prepared conflicts of interest publicity documents for colleagues to refer to, and conducts compliance promotion nonperiodically to strengthen prevention and management of conflicts of interest.</p>
Division of responsibilities	<ul style="list-style-type: none"> • In order to maintain the independence of transaction decisions and the confidentiality of related business dealings, prevent the inappropriate spread of business secrets among people from different positions and departments, and prevent them from spreading business secrets among shareholders or affiliated companies, the Bank shall establish a business segregation system.
Information management	<ul style="list-style-type: none"> • In order to maintain the computer information security, the Bank shall set up computer operating systems and privileges according to the department and duty. If there is any change of personnel, the related privilege shall be deleted or changed accordingly. In addition, to avoid password leaks, users' passwords shall be changed regularly. • Phishing tests shall be conducted to review employees' alertness about email phishing.

Management of conflicts of interest	Management methods
	<ul style="list-style-type: none"> • In order to avoid information leakage, the Bank grants appropriate authority in the system according to different duties, and those who are not related to such duties and responsibilities cannot access privileged information by themselves.
Firewall Design	<ul style="list-style-type: none"> • The Bank sets up system privileges in accordance with the responsibilities of departments and internal divisions, and non-essential personnel shall not be able to get access to maintain the confidentiality of information.



As of the end of Dec. 2021, no material conflicts of interest occurred, indicating that the management and prevention mechanism for conflicts of interest is effective.

III. Fulfillment of Stewardship Responsibilities

i. Evaluation of Stewardship Effectiveness

1. A stewardship statement has been signed and disclosed.
2. The Stewardship Policy, Management Policy for the Prevention of Conflicts of Interest and Voting Policy have

been established and disclosed, and related policies are timely reviewed to determine whether amendments are necessary.

3. The Bank continues to engage with investees through dialogue and interaction, and all of their shareholders' meetings are attended.
4. The Bank uses user-friendly interfaces and discloses its stewardship activities on its official website every year. Related contacts are also provided to make it easier for clients, investors, and the general public to offer their feedback.

ii. Input Internal Resources to Implement Stewardship

Resource Inputs	Executive Content and Input Cost
Manpower	9 persons have been assigned, with 1,237 related work hours.
ESG Education Training	Education and training on ESG-related issues are organized. There are a total of 13 courses. Around 79.33 hours' worth of courses have been taken.
Conflicts of Interest Awareness Promotion	4 awareness campaigns on conflicts of interest have been held.



iii. Investment Target Portfolio Analysis



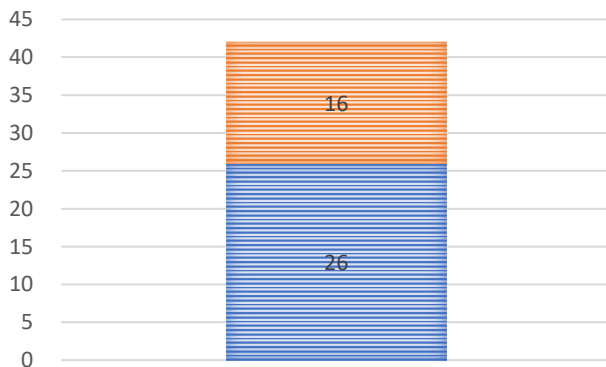
Stock Investment

In 2021, the Bank invested in 42 domestic listed companies including 26 constituents of the Dow Jones Sustainability Index (DJSI) and FTSE4Good TIP Taiwan ESG Index, which account for 74.38% of total investments.

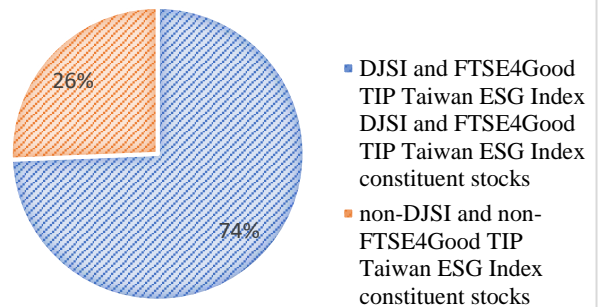


NUMBER OF COMPANIES INVESTING IN LISTED COUNTERS

■ non-DJSI and FTSE4Good TIP Taiwan ESG Index
■ DJSI and FTSE4Good TIP Taiwan ESG Index

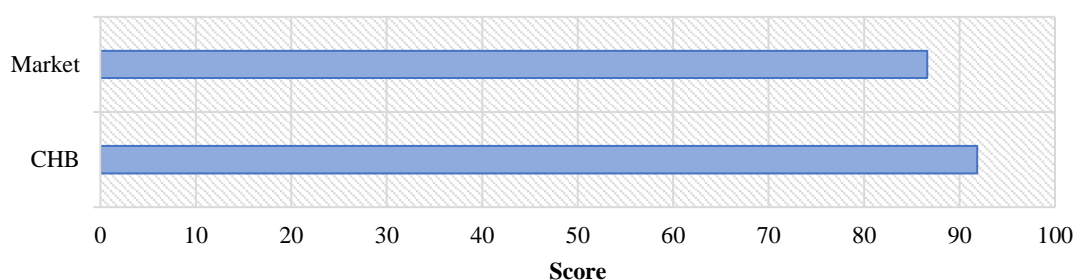


PROPORTION OF TOTAL INVESTMENT IN LISTED COMPANIES



According to the classifications in the annual Corporate Governance Evaluation conducted by the TWSE and TPEx, the Bank's score based on the analysis results in the "Corporate Governance Evaluation Investment Rating" in 2021 was 91.86 points, which was higher than the whole market average rating of 86.62 points.

CHB and The Whole Market Due Diligence Governance Score



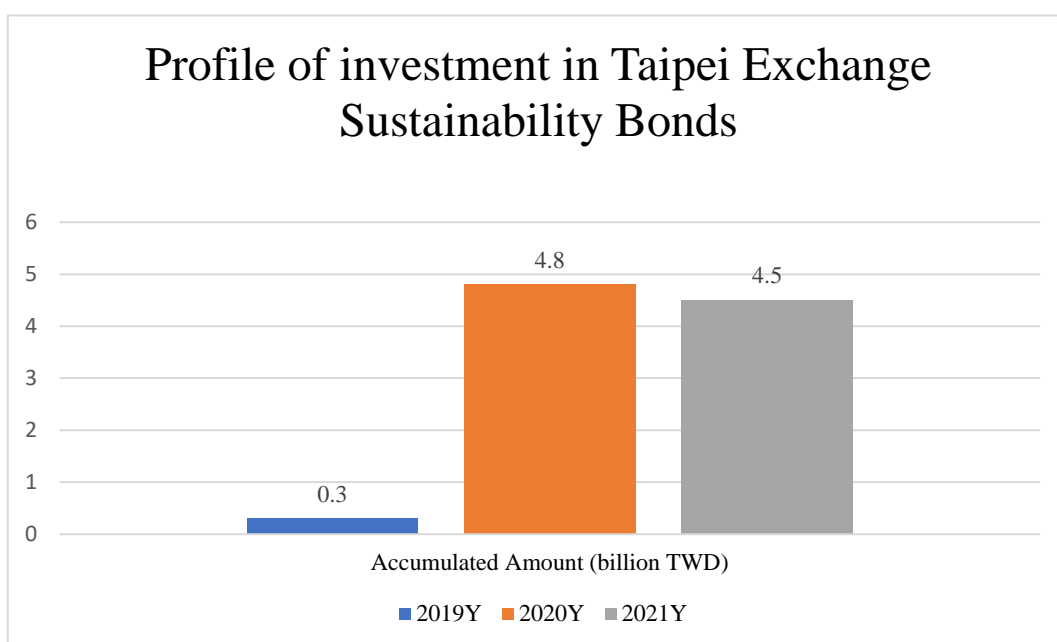
Bond Investments

The Bank's bond investment primarily focuses on investment-grade assets. Companies that value ESG tend to have more transparent financial statements and relatively stable and low-risk operating statuses. Their ratings tend to be better; however, there is no absolute correlation. The Bank hopes to bring institutional investors' influence into play through the screening of investments, as to focus on sustainability-themed assets, place importance on the ESG performance of investees, and show our commitment to the United Nations' Sustainable Development Goals (SDGs).

In terms of the Bank's investment in financial products with fixed yields, our investments span the world, ranging from Sovereign, Supranational and Agency (SSA) bonds, state-owned enterprise bonds, MBS endorsed by the U.S. government, and corporate bonds of private firms, to global financial bonds. Due to the nature of SSA bonds, corporate bonds of state-owned enterprises, and MBS endorsed by the U.S. government, the Bloomberg platform does not disclose their ESG scores. However, this does not necessarily mean that a particular country or an institution is not actively involved in ESG matters.

As of the end of 2021, SSA bonds, corporate bonds of state-owned enterprises, and MBS endorsed by the U.S. government account for 21% of the Bank's bond investments in foreign currencies. Corporate bonds and financial bonds account for around 67%, while other types of bonds account for 12%.

As of the end of December 2021, government bonds accounted for 39.37% of the Bank's bond investment in New Taiwan dollars. Corporate bonds accounted for around 60.57%, while short-term securities accounted for 0.07%. In particular, 100% of the issuing companies of corporate bonds in New Taiwan dollars disclose their ESG scores. The accumulated amount of our investment in sustainability bonds consistent with Taipei Exchange standards totals NT\$9.6 billion, with NT\$4.5 billion in new investment in 2021.



iv. Status of Shareholders' Meeting Attendance, Voting and Proxy Voting



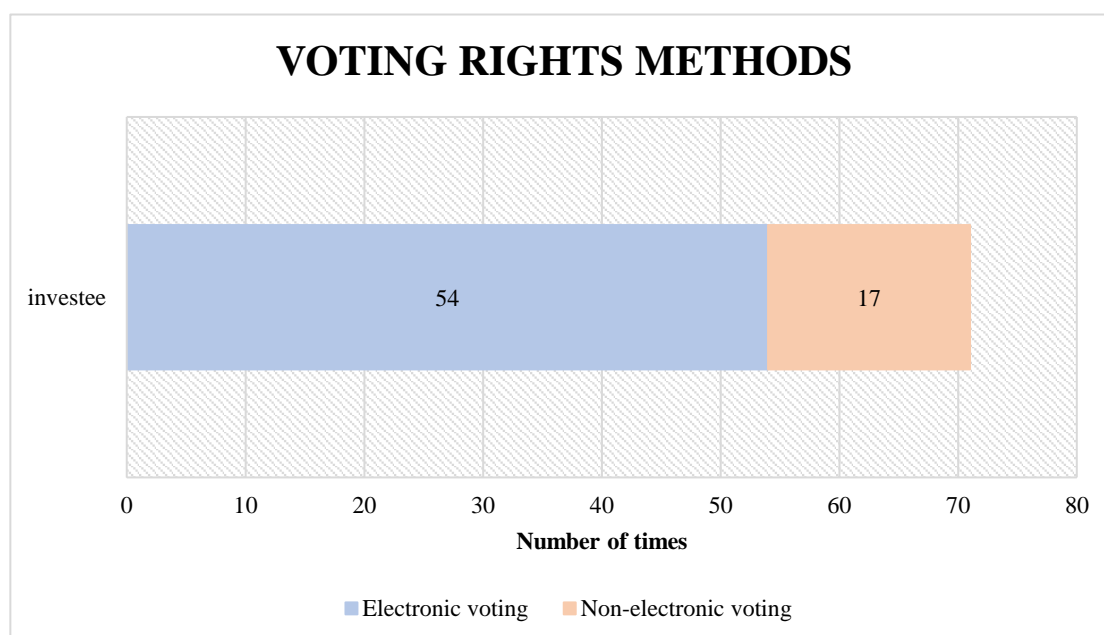
Attendance Statistics of Shareholders' Meetings

As of the end of Dec. 2021, the Bank attended shareholders' meetings held by 71 investees in Taiwan (including extraordinary shareholders' meetings). The attendance rate was 99%, while the rate of proxy attendance was 1%. The Bank has appointed directors and supervisors of 9 investees.



Exercising Voting Rights

The methods of exercising voting rights this year were as follows:





Statistics of Proposals for Voting in Shareholders' Meetings

The Bank has actively participated in proposals for voting as well as shareholders' meetings of our investees. We convey shareholders' influence on investees' decisions with concrete action. The voting conditions by proposal type in shareholders' meetings this year were as follows (Please refer to the Appendix for disclosure of the situation on a case-by-case basis):

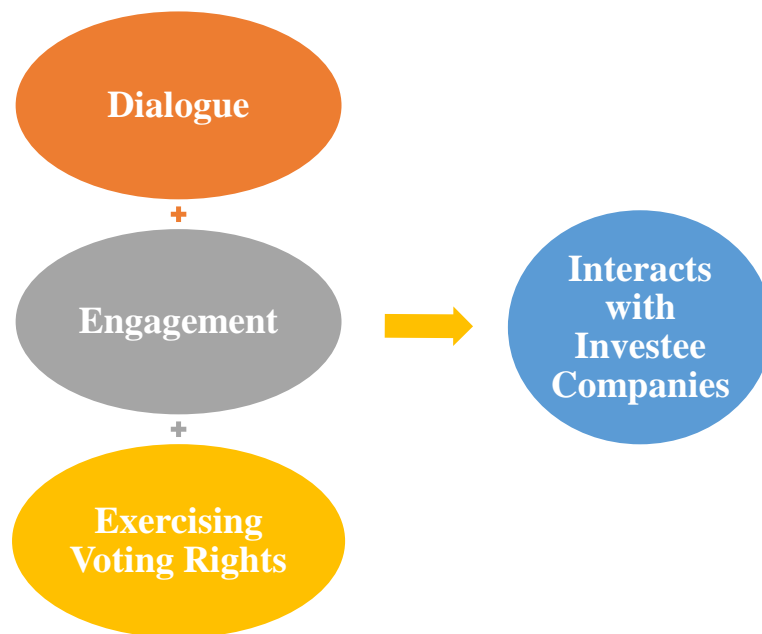
Type	Proposal	Total number of proposals	Voting status		
			For	Against	Abstention
Operational and Financial Performance	Adoption of the business report and financial statements	64	64	0	0
	Profits distribution or deficit compensation	71	71	0	0
	Amendment to the articles of incorporation or operating procedures	97	96	1	0
Corporate Governance	Election of directors or supervisors (number of voters)	27	27	0	0
	Discharge of directors or supervisors	0	0	0	0
	Release from the prohibition on directors from participating in competitive businesses	33	33	0	0
Labor Rights	Issuance of restricted stock awards	3	3	0	0
	Issuance of employee stock option certificates at a price lower than the market price	0	0	0	0
	Transfer of treasury stocks to employees at a price lower than the actual average repurchase price	0	0	0	0
Operational Strategy	Dissolution, merger, acquisition, share conversion or demerger of the company	4	3	1	0
	Capital increase (capital increase transferred from earnings/capital reserve/bonus distribution or issuance of new shares for cash capital increase)	8	8	0	0
	Private placement of securities	8	8	0	0
	Capital reduction/cash capital reduction (compensate deficit or return of cash)	0	0	0	0
	Exercise of disgorgement	0	0	0	0
Others	Others	4	4	0	0
	Total proposals	319	317	2	0

For the content and subsequent handling of the two proposals that the Bank opposed, please refer to subsequent engagement examples.



Proxy Voting Situation

The Bank has designated employees internally who are dedicated to investment management. Therefore, we do not use outsourced research or proxy voting service. Attendance in shareholders' meetings, research on ratification proposals and voting proposals, as well as the approach for exercising voting rights are entirely based on the "Statement of Compliance with Stewardship Principles for Institutional Investors", as well as regulations stipulated in the "Chang Hwa Bank Stewardship Principles", and related internal employees are assigned to attend to these affairs.



v. Interaction with Investees

The Bank interacts with investee companies through dialogue, engagement, exercising voting rights, etc., to demonstrate the stewardship as an active investor.



Dialogue and Interaction

The Bank dialogues and interacts with investees through official letters, conference calls, visits, and attendance at investor conferences and general and extraordinary shareholders' meetings. The Bank's interactions with investees in 2021 were mainly conducted through attendance at shareholders' meetings, attendance of investor conferences, and official letters. Related interaction data are as follows:

	Attendance of voting at shareholders' meetings	Attendance of investor conferences	Official letters issued
Number	71	56	31



Actual Case Studies of Engagement with Investees

➤ Actual case study I

Interaction contents :

In 2021, a certain investee planned to amend its Articles of Incorporation. As its plans were highly co-related to an M&A

which had been discussed lately, it was evident that this amendment was tailor-made for one specific company. According to the Bank's assessment, the amendment could impact its shareholder structure. To safeguard shareholders' rights and interests, the Bank decided to **team up with other institutional investors to exercise our rights to objection and voted electronically against** the company's proposal of the amendment of the Articles of Incorporation.

Follow-up & subsequent handling:

Eventually that proposal was still passed as "For" votes accounted for 67.09% of all attending shareholders. In view of the fact that the passage of the proposal damaged the interests of the Bank and of its funding contributors, the Bank decided to **reduce its investment target position.**

➤ **Actual case study II**

Interaction contents :

In 2021, an investee signed a share exchange agreement with a "specific company", and paid cash and issued preferred shares as considerations in exchange for 100% of shares in the "specific company" through share exchange. According to the Bank's evaluation and consideration, the move could dilute the original shareholders' equity, consequently impacting our rights and interests. Therefore, **the Bank exercised its right to objection and voted electronically against this proposal.**

Follow-up & subsequent handling:

Eventually that proposal was still passed as "For" votes accounted for 73.54% of all attending shareholders. In view of the fact that the passage of the proposal damaged the interests of the Bank and of its funding contributors, the Bank decided to **reduce its investment target position**.

➤ **Actual case study III**

Interaction contents :

In 2021, an investee held a shareholders' meeting involving reelection of its board of directors and supervisors. The Bank was unable to fully understand its candidates' work experience and background in short notice and took into account that investee's recent poor operating performance. Therefore, the Bank decided to **team up with other institutional investors to shelve that proposal**.

Follow-up & subsequent handling:

That proposal was shelved after a unanimous decision by all of the attending shareholders. An extraordinary shareholders' meeting was later convened to complete the reelection. After fully understanding the candidates' work experience and background, the Bank exercised its voting right.

vi. Participation in Advocacy Organizations

After introducing the framework of the Task Force on Climate-Related Financial Disclosures (TCFD) in 2020, the Bank signed an agreement in July 2021 to become a supporter of TCFD. The Bank not only pays attention to climate change issues, but also joined the rank of entities willing to voluntarily adopt the recommendations on climate-related financial information disclosures. The Bank hopes to mitigate climate risks through better information disclosure while shouldering its mission as a global citizen.

IV. Conclusion

As an institutional investor, CHB has signed the "Statement of Compliance with Stewardship Principles for Institutional Investors" and established the "Chang Hwa Bank Stewardship Principles". The Bank monitors, analyzes, and evaluates the information on environmental, social, and governance (ESG) issues of investees and achieves the target of sustainable operation goals of investees through dialogue and interaction with them, in order to create long-term value for funding contributors and the overall financial market.

Please contact us if you have any opinions or questions regarding this Report:

If you are an investee/other institutional investor, please contact:

02-2536-2951 #2510

♥ If you are a client/beneficiary please contact:

02-2511-2006



Appendix-2021 Annual Shareholders' Meeting Voting Disclosure Case by Case

Long-term Equity Investment

	Proposal	For	Against	Abstain
Asia Pacific Telecom Co., Ltd.	The Company's proposal to raise capital by private placement.	v		
	By-election of one independent director.	v		
	To release non-compete clauses for the newly- elected independent director.	v		

	Proposal	For	Against	Abstain
Asia Pacific Telecom Co., Ltd.	The Company's 2020 Business Report and Financial Statements	v		
	The Company's 2020 Deficit Compensation Statement	v		
	The proposal to amend the Company's "Articles of Association"	v		
	The proposal to amend the Company's " Rules of Procedure for Shareholders' Meetings"	v		
	The proposal to amend the Company's "Procedures for Election of Directors"	v		
	The proposal to release the non-competition restriction on the Company's new directors of the 9th Board of Directors	v		
	The election of eleven directors (including three independent directors) of the Company's 9th Board of Directors	v		

	Proposal	For	Against	Abstain
Taiwan Depository & Clearing Corporation	Proposal of 2020 Annual Business Report and Financial Statements of the Corporation	v		
	Proposal of 2020 Profit Distributions of the Corporation	v		
	Proposal for new share issuance through capitalization of earnings by the Company	v		
	Amendments to the Articles of Incorporation of the Company	v		

	Proposal	For	Against	Abstain
Taiwan Stock Exchange Corporation	Proposal of 2020 Annual Business Report and Financial Statements of the Corporation.	v		
	Proposal of 2020 Profit Distributions of the Corporation.	v		
	Issuance of new shares from part of the earnings for distribution to shareholders and the corresponding amendment to Article 8 of the Company's Articles of Association for resolution.	v		
	Amendments to the Article 11 of the Company's Articles of Association and the Article 2, 4, 10 and 15 of Rules of Procedure for Shareholders Meeting for resolution.	v		

	Proposal	For	Against	Abstain
Taiwan High Speed Rail Corporation	Proposal of 2020 Annual Business Report and Financial Statements of the Corporation.	v		
	Proposal of 2020 Profit Distributions of the Corporation.	v		

	Revision of Guidelines for Corporate Governance.	v		
	Revision of Rules of Procedure for Shareholders' Meetings.	v		
	Revision of Rules for the Election of Directors.	v		

	Proposal	For	Against	Abstain
Shin Kong Financial Holding Co., Ltd.	The Company's 2020 CPA Audited Financial Statements	v		
	The Company's 2020 Earnings Distribution	v		
	The Company's Change of Fund Usage Plan for the Company's 2020 Capital Raising through Issuance of Common Shares and Preferred Shares B	v		
	Amendment to the Company's "Rules for Shareholders' Meeting"	v		
	The Company's Long-term Capital Raising Plan in Accordance with the Company's Strategy and Growth	v		

	Proposal	For	Against	Abstain
Financial Information Service Co., Ltd	Proposal of 2020 Annual Business Report and Financial Statements of the Corporation.	v		
	Proposal of 2020 Profit Distributions of the Corporation.	v		
	Amendments to the Articles of Incorporation of the Company	v		

	Proposal	For	Against	Abstain
Taiwan Futures Exchange	Proposal of 2020 Annual Business Report and Financial Statements of the Corporation.	v		

	Proposal of 2020 Profit Distributions of the Corporation.	v		
	The election of the Company's 9th Board of Directors	v		
	Proposal for new share issuance through capitalization of earnings by the Company	v		
	Amendments to the Articles of Incorporation of the Company	v		

	Proposal	For	Against	Abstain
Sun Asset Management Co., Ltd.	Proposal of 2020 Annual Business Report and Financial Statements of the Corporation.	v		
	Proposal of 2020 Profit Distributions of the Corporation.	v		
	Proposal to release the non-competition restriction on the Company's new directors of the 9th Board of Directors	v		
	The election of the Company's 7th Board of Directors	v		

	Proposal	For	Against	Abstain
Taiwan Sugar Corporation	Proposal of 2020 Annual Business Report and Financial Statements of the Corporation.	v		
	Proposal of 2020 Profit Distributions of the Corporation.	v		
	Amendments to Procedures for Lending Funds to Other Parties and Endorsements & Guarantees	v		

	Proposal	For	Against	Abstain
Taiwan Power	Proposal of 2020 Business Report and Financial Statements	v		

Company	Proposal of 2020 Deficit Compensation Statement	v		
	Amendments to the Articles 2 of Incorporation of the Company for new share issuance through capitalization of earnings by the Company	v		
	The election of the Company's Board of Directors(including independent directors)	v		

	Proposal	For	Against	Abstain
Nomura Asset Management Taiwan Ltd.	Proposal of 2020 Annual Business Report and Financial Statements of the Corporation.	v		
	Proposal of 2020 Profit Distributions of the Corporation.	v		
	By-Election of one Supervisor.	v		

	Proposal	For	Against	Abstain
Taiwan Mobile Payment Co., Ltd.	Proposal of 2020 Business Report and Financial Statements	v		
	Proposal of 2020 Deficit Compensation Statement	v		

	Proposal	For	Against	Abstain
Taipei Forex Inc	Proposal of 2020 Annual Business Report.	v		
	Proposal of 2020 Profit Distributions of the Corporation.	v		
	The election of the Company's 10th Board of Directors and Supervisors.	v		

	Proposal	For	Against	Abstain
Taipei Forex	Amendment to tenure of the 10th	v		

Inc	board of directors.			
-----	---------------------	--	--	--

	Proposal	For	Against	Abstain
Lan-An Service Corporation	Proposal of 2020 Annual Business Report and Financial Statements of the Corporation.	v		
	Proposal of 2020 Profit Distributions of the Corporation.	v		

	Proposal	For	Against	Abstain
CDIB & Partners Investment Holding Corp.	Proposal of 2020 Annual Business Report and Financial Statements of the Corporation.	v		
	Proposal of 2020 Profit Distributions of the Corporation.	v		
	Proposal to release the non-competition restriction on the Company's new directors of the 8th Board of Directors	v		

	Proposal	For	Against	Abstain
Taiwan Asset Management Corporation	Proposal of 2020 Annual Business Report and Financial Statements of the Corporation.	v		
	Proposal of 2020 Profit Distributions of the Corporation.	v		

	Proposal	For	Against	Abstain
Taiwan Financial Asset Service Corporation	Proposal of 2020 Annual Business Report and Financial Statements of the Corporation.	v		
	Proposal of 2020 Profit Distributions of the Corporation.	v		

	Proposal	For	Against	Abstain
Taiwan Urban Regeneration & Financial Services Co., Ltd.	Proposal of 2020 Business Report and Financial Statements	v		
	Proposal of 2020 Deficit Compensation Statement	v		

	Proposal	For	Against	Abstain
Taiwan Urban Regeneration & Financial Services Co., Ltd.	The election of the Company's 2nd Board of Directors and Supervisors.	v		
	Proposal to release the non-competition restriction on the Company's new directors of the 2nd Board of Directors.	v		
	Amendments to the Articles 29, 30 of Incorporation of the Company.	v		

	Proposal	For	Against	Abstain
CHB Venture Capital Co., Ltd.	Proposal of 2020 Business Report and Financial Statements	v		
	Proposal of 2020 Deficit Compensation Statement	v		

	Proposal	For	Against	Abstain
Financial ESolution Co., Ltd.	Proposal of 2020 Business Report, Financial Statements and Profit Distributions	v		
	Amendments to the Articles 5 of Incorporation of the Company.	v		
	The election of the Company's 8th Board of Directors and Supervisors.	v		
	Proposal to release the non-competition restriction on the Company's new directors of the 8th Board of Directors	v		

Short-term Equity Investment

	Proposal	For	Against	Abstain
001	2020 Business Report and Financial Statements	Proxy		
	The Proposal for Distribution of 2020 Earnings			
	The Election of the 8th Term Board of Directors			
	Proposal of Releasing the Prohibition on the 8th Term Board of Directors from Participation in Competitive Business			

	Proposal	For	Against	Abstain
002	Acceptance of the 2020 business report and financial statements	v		
	Acceptance of the proposal for distribution of 2020 profits	v		
	Amendment to the Election Rules of the Directors	v		

	Proposal	For	Against	Abstain
003	2020 Business Report and Financial Statements	v		
	Proposal for Distribution of 2020 Profits	v		
	Amendment to Rules for Election of Directors of the Company	v		
	Amendment of Rules of Procedure for Shareholders' Meetings of the Company	v		
	Appropriateness of releasing the newly elected Directors and the juristic person shareholder	v		

	which appointed their authorized representatives to be elected as directors, from non-competition restrictions			
	Elect the Board of Directors to conform to the applicable laws	v		

	Proposal	For	Against	Abstain
004	To accept 2020 business report and financial statements	v		
	To approve the proposal for distribution of 2020 profits	v		
	To elect Directors (including Independent Directors) of Far Eastern New Century Corporation	v		
	To approve the release of the relevant Directors from the non-competition restriction under Article 209 of the Company Act	v		

	Proposal	For	Against	Abstain
005	The Company's 2020 business report and financial statements	v		
	The Company's 2020 earnings distribution	v		
	The amendments to the Company's "Rules of Procedure for Shareholders Meetings" in part	v		
	The amendments to the Company's "Procedures of Electing Directors and Independent Directors" in part	v		
	Election of the Company's 35th Board of Directors (including independent directors)	v		

	Proposal to release the institutional shareholder of the 35th term, Council of Agriculture, Executive Yuan, from the non-compete restrictions	v		
	Proposal to release the candidate of director of the 35th term, Tsao, Chi-Hung, from the non-compete restrictions	v		
	Proposal to release the candidate of independent director of the 35th term, Lin, Su-Ming, from the non-compete restrictions	v		
	Proposal to release the candidate of independent director of the 35th term, Weng, Ming-Jang, from the non-compete restrictions	v		

	Proposal	For	Against	Abstain
006	2020 Business report and financial statements	v		
	2020 Earnings distribution	v		
	The amendment of “rules for election of directors”	v		
	The proposal to elect new directors and independent directors	v		
	The proposal to release the prohibition on directors or representative from participation in competitive business	v		

	Proposal	For	Against	Abstain
007	Proposed Resolution for Business Report and Financial	v		

	Statements 2020			
	Proposed Resolution for Allocation of Earnings 2020	v		
	Motion for the amendments to the Company's "Articles of Incorporation."	v		
	Motion for the amendments to the "Parliamentary Rules for Shareholders' Meetings."	v		
	Election of 13 Directors (Including 3 Independent Directors) of 22nd Term of the Company	v		
	Release of the Company's New Directors from Non-Competition Restrictions	v		

	Proposal	For	Against	Abstain
008	Adoption of the 2020 Financial Statements	v		
	Adoption of the Proposal for Distribution of 2020 Profits	v		
	Amendment and restatement of "Articles of Incorporation" in part	v		
	Amendment and restatement of "Procedures of Election of Directors" in part	v		
	Cancellation of non-competition restrictions on the directors of the 16th meeting	v		

	Proposal	For	Against	Abstain
009	Adoption of 2020 Financial Statements	v		
	Adoption of 2020 Earnings Distribution	v		

	Discussion of the Amendment to “Articles of Incorporation”	v		
	Discussion of the Amendment to “Rules and Procedures of Shareholders’ Meeting”	v		
	Discussion of the Amendment to “Procedures for Acquisition and Disposal of Assets”	v		
	To elect one additional Independent Director	v		
	Discussion of release of directors from non-competition restrictions	v		

	Proposal	For	Against	Abstain
010	The Company’s 2020 business report and financial statements	v		
	The Company’s 2020 earnings distribution	v		
	To propose the issuance plan of private placement for common shares, DRs, or Euro/Domestic convertible bonds (including secured or unsecured corporate bonds). The amount of shares is proposed to be no more than 10% of total common shares issued plus the total common shares represented by the above equity-type securities which are fully issued	v		
	To elect the Company’s 15th term of Directors	v		

	Proposal	For	Against	Abstain
011	To approve 2020 Business	v		

	Report and Financial Statements			
	To approve the proposal for distribution of 2020 earnings	v		
	To approve the lifting of director of non-competition restrictions	v		

	Proposal	For	Against	Abstain
012	To accept 2020 Business Report and Financial Statements	v		
	Based on recent amendments to the “Template of Procedures for Election of Director” by the Taiwan Stock Exchange, to approve amendments to the ballot format requirement for election of Directors set forth in TSMC’s “Rules for Election of Directors”	v		
	To approve the issuance of employee restricted stock awards for year 2021	v		
	To elect ten Directors (including six Independent Directors)	v		

	Proposal	For	Against	Abstain
013	Adoption of Year 2020 Business Report and Financial Statements	v		
	Adoption of the Company’s Year 2020 Distribution Plan	v		
	Favour of the public offering and/or private placement of Securities	v		
	Release of Directors’ Non-Competition Obligation	v		

	Proposal	For	Against	Abstain
014	Ratification Proposal of the Financial Statements and Business Report for the year 2020	v		
	Discussion Proposal of Profit & Loss Appropriation for the year 2020	v		
	To Approve the Proposal of Amendments to Acer's Internal Rules: I. Procedures Governing Acquiring or Disposing of Assets II. Procedures Governing Lending of Capital to Others	v		

	Proposal	For	Against	Abstain
015	Ratification of the 2020 Business Report and Financial Statements	v		
	Adoption of the Proposal for Distribution of 2020 Profits	v		
	Amendment to the “Procedures for Election of Directors”	v		
	Amendment to the “Rules of Procedure for Shareholders Meetings”	v		
	Proposal for release the prohibition on Director Yeh, Li-Cheng from participation in competitive business	v		

	Proposal	For	Against	Abstain
016	To accept FY2020 business report and financial statements (including independent auditor's report and Audit Committee's	v		

	review report)			
	To approve the allocation of FY2020 distributable earnings	v		
	To approve the revision of Procedures for Lending Funds to Other Parties and Endorsements & Guarantees	v		

	Proposal	For	Against	Abstain
017	To accept Year 2020 business report and financial statements	v		
	To approve the proposal for distribution of Year 2020 profits	v		
	To amend the company bylaw of “Articles of Incorporation of Elite Material Co., Ltd.”	v		
	To amend the company bylaw of “Procedures of Acquisition and Disposition of Assets of Elite Material Co., Ltd.”	v		
	To amend the company bylaw of “Procedures of Capital Lending to Others of Elite Material Co., Ltd.”	v		
	To amend the company bylaw of “Rules for Election of Directors”	v		

	Proposal	For	Against	Abstain
018	The 2020 Business Report and Financial Statements	v		
	Proposal for 2020 earnings distribution	v		
	Discussion of amendment of the “Rules of Procedure of Shareholders' Meeting” of the Company	v		

	Discussion of amendment of the "Rules for Election of Directors and Supervisors" of the Company	v		
	Election of the Company's directors	v		
	Discussion of the release from non-competition restrictions on directors	v		

	Proposal	For	Against	Abstain
019	Ratification of 2020 business report and financial statements	v		
	Ratification of 2020 earnings distribution proposal	v		
	Amendments to the Articles of Incorporation of the Company	v		
	Amendments to the Ordinance of Shareholders Meetings of the Company	v		
	Amendments to the Directors Election Regulations of the Company	v		
	Release of non-competition restrictions on directors	v		

	Proposal	For	Against	Abstain
020	The Company's 2020 Business Report and Financial Statements	v		
	The proposal for distribution of 2020 earnings	v		
	To revise the Articles of Incorporation	v		
	To revise the "Procedures for Lending Funds to Other Parties"	v		
	To revise the "Operation Procedures for the Acquisition	v		

	or Disposal of Assets'			
	To approve issuance of new common shares for cash to sponsor issuance of the overseas depositary shares(“DR offering”) and/or issuance of new common shares for cash in private placement (“Private Placement Shares”)and/or issuance of overseas or domestic convertible bonds in private placement(“Private Placement CB”)	v		
	To approve the issuance of 2021 new restricted employee shares	v		
	To hold by-election of one independent director of the Company	v		
	To exempt the Company’s new independent directors from non-competition restrictions	v		

	Proposal	For	Against	Abstain
021	The Company’s 2020 Business Report and Financial Statement	v		
	The Company’s 2020 Distribution of Earnings	v		
	Motion of Amendment to the Company's “Articles of Incorporation.”	v		
	Motion of Distributed Cash Dividend from Capital Reserves	v		
	Motion of Initial public offering (IPO) of RMB common stock (A shares) of the Company’s subsidiary King Long Technology (Suzhou) Ltd. and	v		

	Its application for listing on the Shanghai Stock Exchange/Shenzhen Stock Exchange			
--	--	--	--	--

	Proposal	For	Against	Abstain
022	Ratification of the Company's Business Report and Financial Statements 2020	v		
	Ratification of the Earnings Distribution Proposal 2020	v		
	Amendment to the Company's "Procedures for Acquisition and Disposal of Assets."	v		
	Amendment to the Company's Articles of Incorporation	v		
	Update the Company's "Procedures of Election of Directors."	v		
	Comprehensive reelection of Directors and Independent Directors	v		
	Removal of business strife limitation of new Directors	v		

	Proposal	For	Against	Abstain
023	To accept 2020 Business Report and Financial Statements	v		
	To approve the proposal for distribution of 2020 profits	v		
	To raise funds through issuing new shares or GDR	v		

	Proposal	For	Against	Abstain
024	Favour of 2020 Business Report and Financial Statements	v		

	Favour of 2020 Earnings Distribution	v		
	Discussion about the proposal for cash distribution from capital surplus	v		
	Discussion about the Amendments to the Company's Rules of Procedures for Shareholders' Meetings	v		
	Discussion on the amendments to the rule of the Procedures of Acquisition or Disposal of Assets	v		
	Discussion on the amendments to the rule of the Procedures of Endorsement and Guarantee	v		
	Discussion about the release the directors from non-competition restrictions	v		

	Proposal	For	Against	Abstain
025	Ratification of the 2020 Business Report and Audited Financial Report	v		
	Ratification of 2020 earnings distribution	v		
	Proposal to amend the “Rules and Procedures of Shareholders’ Meeting”	v		
	Proposal to amend the Company’s “Articles of Incorporation”.	v		
	Proposal to release of Evergreen Aviation Technologies Corporation stock	v		

	Proposal	For	Against	Abstain
026	Adoption of the business report and financial statements for the fiscal year of 2020	v		
	Adoption of the proposal for profits distribution of 2020	v		
	Proposal for amendment to the "Rules of Procedure for Shareholders Meeting" of the Company	v		
	Proposal for amendment to the "Articles of Incorporation" of the Company		v	
	Proposal for new share issuance through capitalization of earnings by the Company	v		
	Proposal for amendment to the "Guidelines for Election of Directors " of the Company	v		

	Proposal	For	Against	Abstain
027	2020 Business Report, Independent Auditors' Report, and Financial Statements	v		
	2020 earnings distribution plan	v		
	Amendments to the Regulations for Shareholders' Meetings	v		

	Proposal	For	Against	Abstain
028	Ratification of the 2020 Business Report and Financial Statements	v		
	Ratification of the 2020 Earnings Distribution	v		
	Proposal to transform into an investment holding corporation	v		

	and change Company's name			
	Proposal to Spin-off the Rugged Solutions Business Group	v		
	Proposal to Spin-off the Mechatronic & Energy Solutions Business Group	v		
	Proposal for amendments to the "Articles of Incorporation"	v		
	Proposal for amendments to the "Rules of Procedure for Shareholders Meetings" and "Regulations Governing Election of Directors"	v		
	Proposal for amendments to the "Procedures for Loaning Funds to Others" 、 "Procedures for Endorsements and Guarantees 、 " Procedures for Acquisition and Disposal of Assets" and "Procedures for Derivatives Trading"	v		
	Release of Directors from Non-competition Restrictions	v		

	Proposal	For	Against	Abstain
029	2020 Business Report and Financial Statements	v		
	2020 Earnings Distribution	v		
	Amendment to the "Articles of Incorporation"	v		
	Amendment to the "Procedures for Election of Directors and Supervisors"	v		

	Proposal	For	Against	Abstain
030	To approve the 2020 Business Report and Financial Statements	v		

	To approve the proposal for the distribution of the 2020 retained earnings	v		
	To approve the cash return out of capital surplus	v		
	To approve revisions to the Articles of Incorporation	v		
	To approve the removal of the non-competition restrictions on the Board of Directors	v		
	To approve the 2020 Business Report and Financial Statements	v		

	Proposal	For	Against	Abstain
031	Ratification of the Business Report and Financial Statements of 2020	v		
	Ratification of the proposal for distribution of 2020 profits	v		
	Discussion of the issuance of new common shares for cash to sponsor the issuance of GDR and/or the issuance of new common shares for cash through public offering and/or the issuance of new common shares for cash through private placement and/or the issuance of new common shares for cash to sponsor the issuance of GDR through private placement	v		
	Discussion of amendments to the “Articles of Incorporation.”	v		
	Discussion of amendments to the “Rules and Procedures of Shareholders’ Meeting.”	v		
	Discussion of amendments to	v		

	the “The Election Regulations of Directors.”			
	Election of the 9th Directors, including Independent Directors	v		
	Discussion of the release of the prohibition on newly-elected directors and their corporate representatives from participation in competitive business	v		

	Proposal	For	Against	Abstain
032	To accept 2020 Business Report and Financial Statements	v		
	To approve 2020 profits distribution proposal	v		
	To amend the Rules for Election of Directors	v		
	To amend the Rules of Procedures for Shareholders' Meetings	v		
	To elect one Independent Director to fill the vacancy	v		
	To release Directors of the Company from Non-Compete Restriction	v		

	Proposal	For	Against	Abstain
033	The 2020 financial statements (including 2020 business report)	v		
	The 2020 retained earnings distribution (Cash Dividend NT\$2.234 per share)	v		
	To discuss and approve the cash distribution from capital surplus (Cash NT\$1.016 per share)	v		
	To discuss and approve the	v		

	amendment of “Articles of Incorporation” of the Company			
	Election of new Directors of the Company (The term of the newly elected eleven Directors, including three Independent Directors)	v		
	To release the non-competition restriction on directors in accordance with Article 209 of the Company Law	v		

	Proposal	For	Against	Abstain
034	Recognition of 2020 business report and financial report	v		
	Recognition of the 2020 profit distribution proposal	v		
	Amendments to the Company's Articles of Incorporation	v		
	Discussion on the Company's long-term fund raising proposal	v		
	Discussion on the amendments to the Company's Rules Governing the Conduct of Shareholders Meeting	v		
	Release of the director from non-competition restrictions	v		

	Proposal	For	Against	Abstain
035	2020 business report, financial statements and earning distribution	v		
	Amendment to the “Articles of Incorporation”	v		
	Amendment to the “Rules for Election of Directors”	v		
	Amendment to the “Acquisition	v		

	or Disposal of Assets Procedure”			
	Amendment to the “Policies and Procedures for Financial Derivatives Transactions”	v		
	Issuance of new shares through public offering or private placement to fund working capital	v		

	Proposal	For	Against	Abstain
036	To accept 2020 Business Report and Financial Statements	v		
	To approve the Proposal for Distribution of 2020 Earnings.	v		
	Re-elect directors	v		

	Proposal	For	Against	Abstain
037	2020 Business Report and Financial Statements	v		
	The Proposal for Distribution of 2020 Earnings	v		
	Amendments to parts of the “Procedures of the Elections for the Board of Directors”	v		

	Proposal	For	Against	Abstain
038	To Accept 2020 Business Report and Financial Statements	v		
	To Accept the Proposal for Distribution of 2020 Profits	v		
	Distribution of Additional Paid-in Capital by Cash	v		

	Proposal	For	Against	Abstain
--	----------	-----	---------	---------

039	Recognition of the 2020 Business Report and Financial Report	v		
	Recognition of the 2020 Earnings Distribution	v		
	Election of 10 Members of the 10th Board of Directors (Including 4 Independent Directors)	v		
	Amendment to certain provisions in the Articles of Incorporation	v		
	Lifting of Non-complete Clause against the Company's Newly Appointed Directors upon Re-election	v		

	Proposal	For	Against	Abstain
040	To ratify the Report of Operations and the Audited Financial Statements, 2020	v		
	To approve the year 2020 Earnings Distribution Plan	v		
	To review and approve the proposal for amendments to the Company's "Articles of Incorporation."	v		
	To review and approve the proposed amendments to the "Rules for Election of Directors."	v		
	To review and approve the amendment made to the company's internal rules "Procedures of Lending Funds to Other Parties" and "Procedures of Handling Endorsement and	v		

	Guarantee. "			
	To approve the issuance of new common shares for cash to sponsor the issuance of the overseas depositary shares ("DR Offering") and/or issuance of new common shares for cash in public offering and/or issuance of new common shares for cash in private placement ("Private Placement Shares") and/or issuance of overseas or domestic convertible bonds in private placement ("Private Placement CB")	v		

	Proposal	For	Against	Abstain
041	The Company's 2020 annual business report and financial statements	v		
	The company's 2020 earnings distributions	v		
	Amendment of the Company's "Articles of Incorporation."	v		
	Proposal to release the Director from non-competition restrictions	v		
	To conduct public offerings of ordinary shares, or issue new shares to participate in GDRs, or private placements of ordinary shares, or overseas or domestic convertible bonds	v		
	Amendment provisions of the Operational Procedures of acquisition or disposal of assets	v		
	Amendment of the Operational	v		

	Procedures for Loans to others			
	Amendment of the Operational Procedures for Endorsements and Guarantees	v		

	Proposal	For	Against	Abstain
042	2020 Business Report and Financial Statements	v		
	The Proposal for Distribution of 2020 Earnings	v		
	To discuss the amendment to the Procedures for Directors Nomination	v		
	To discuss the amendment to the Procedures for Acquisition and Disposal of Assets	v		

	Proposal	For	Against	Abstain
043	Ratification of the 2020 Business Report and Audited Financial Statements	v		
	Ratification of the proposal for distribution of 2020 earnings	v		
	Amendment to the Rules and Procedures of Shareholders' Meeting	v		

	Proposal	For	Against	Abstain
044	Ratification of the 2020 Business Report and Financial Statements	v		
	Ratification of the proposal for distribution of 2020 profits	v		
	Discussion on the amendments to certain parts of the Articles of Incorporation of WNC	v		

	Discussion on the amendments to certain parts of the Rules and Procedures of the Shareholders' Meeting	v		
--	--	---	--	--

	Proposal	For	Against	Abstain
045	2020 business report, financial statements and earning distribution	v		
	Amendment to the “Rules for Election of Directors”	v		
	Amendment to the “Policies and Procedures for Financial Derivatives Transactions”	v		
	Amendment to the “Acquisition or Disposal of Assets Procedure”	v		
	Issuance of new shares through public offering to fund working capital	v		
	Election of directors	v		
	Release the prohibition on new directors from participation in competitive business	v		

	Proposal	For	Against	Abstain
046	2020 business report and financial statements	v		
	2020 profit distribution	v		
	Election to fulfill independent director vacancy	v		

	Proposal	For	Against	Abstain
047	To ratify 2020 Business Report and Financial Statements	v		
	To ratify the Company's	v		

	distribution of 2020 earnings			
	To approve the cash distribution from legal reserve	v		
	To approve the amendment to the Company's " Articles of Incorporation”	v		
	To approve the amendment to the Company's "Regulations Governing the Acquisition and Disposal of Assets”	v		
	To approve the issuance of Restricted Stock Awards	v		

	Proposal	For	Against	Abstain
	Discussion on amendment to the Articles of Incorporation of the Company	v		
048	The company proposes to execute a share exchange agreement with Entie Commercial Bank, Ltd. And pay cash and issue preferred shares as considerations in exchange for 100% of shares in Entie Commercial Bank through share exchange		v	