

FWP 1 d722529dfwp.htm FWP

## JPMORGAN CHASE &amp; CO.

Filed Pursuant to Rule 433  
 Registration No. 333-191692  
 Dated: May 6, 2014

## Pricing Term Sheet

This term sheet supplements the information set forth under "Description of the Notes" in the Prospectus Supplement, subject to completion, dated May 6, 2014 to the Prospectus dated October 11, 2013.

Issuer:	JPMorgan Chase & Co.
Security:	3.625% Notes due 2024
Ratings*:	A3/A/A+
Currency:	USD
Size:	\$2,000,000,000
Security Type:	SEC Registered Senior Notes
Maturity:	May 13, 2024
Coupon:	3.625%
Payment Frequency:	Semi-Annually
Day Count Convention:	30/360
Benchmark Treasury:	2.750% US Treasury due 2/24
Spread to Benchmark Treasury:	+110 basis points
Benchmark Treasury Yield:	2.584%
Price to Public:	99.510% of face amount
Yield to maturity:	3.684%
Proceeds (Before Expenses) to Issuer:	\$1,981,200,000 (99.060%)
Interest Payment Dates:	May 13 and November 13 of each year, commencing November 13, 2014
Business Day:	New York and London
Trade Date:	May 6, 2014
Settlement Date:	May 13, 2014 (T+5)
Denominations:	\$2,000 × \$1,000
CUSIP/ISIN:	46625HJX9/US46625HJX98
Sole Bookrunner:	J.P. Morgan Securities LLC
Co-Managers:	ABN AMRO Securities (USA) LLC Banca IMI S.p.A. Fifth Third Securities, Inc. KeyBanc Capital Markets Inc. Lloyds Securities Inc. Natixis Securities Americas LLC Scotia Capital (USA) Inc. Standard Chartered Bank TD Securities (USA) LLC Wells Fargo Securities, LLC Academy Securities, Inc. Lebenthal & Co., LLC

\* Note: A securities rating is not a recommendation to buy, sell or hold securities and may be subject to revision or withdrawal at any time.

Certain of the Underwriters are not U.S. registered broker-dealers, and will not effect any offers or sales of any notes in the United States unless it is through one or more U.S. registered broker-dealers as permitted by the regulations of the Financial Industry Regulatory Authority, Inc.

---

## JPMORGAN CHASE & CO.

Settlement Period: The closing will occur on May 13, 2014 which will be more than three U.S. business days after the date of this pricing term sheet. Rule 15c6-1 under the Securities Exchange Act of 1934 generally requires that securities trades in the secondary market settle in three business days, unless the parties to a trade expressly agree otherwise.

JPMorgan Chase & Co. has filed a registration statement (including a prospectus, as supplemented by a prospectus supplement) with the Securities and Exchange Commission, or SEC, for the offering to which this term sheet relates. Before you invest, you should read the prospectus in that registration statement, the prospectus supplement and any other documents relating to this offering that JPMorgan Chase & Co. has filed with the SEC for more complete information about JPMorgan Chase & Co. and this offering. You may get these documents without cost by visiting EDGAR on the SEC Web site at [www.sec.gov](http://www.sec.gov). Alternatively, the issuer, any underwriter or any dealer participating in the offering will arrange to send you the prospectus if you request it by calling collect 1-212-834-4533.

Any disclaimer or other notice that may appear below is not applicable to this communication and should be disregarded. Such disclaimer or notice was automatically generated as a result of this communication being sent by Bloomberg or another email system.