

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
July 28, 2022

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		7-Year Note
CUSIP Number		91282CFC0
Series		N-2029
Interest Rate		2-5/8%
High Yield ¹		2.730%
Allotted at High		53.12%
Price		99.335208
Accrued Interest per \$1,000		\$0.07133
Median Yield ²		2.650%
Low Yield ³		2.592%
Issue Date		August 01, 2022
Maturity Date		July 31, 2029
Original Issue Date		August 01, 2022
Dated Date		July 31, 2022
	Tendered	Accepted
Competitive	\$98,935,690,000	\$37,986,148,000
Noncompetitive	\$13,898,900	\$13,898,900
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$98,949,588,900	\$38,000,046,900⁵
SOMA	\$3,296,953,900	\$3,296,953,900
Total	\$102,246,542,800	\$41,297,000,800
	Tendered	Accepted
Primary Dealer ⁶	\$58,299,000,000	\$4,037,280,000
Direct Bidder ⁷	\$7,977,500,000	\$7,003,480,000
Indirect Bidder ⁸	\$32,659,190,000	\$26,945,388,000
Total Competitive	\$98,935,690,000	\$37,986,148,000

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$98,949,588,900 / \$38,000,046,900 = 2.60$

⁵Awards to TreasuryDirect = \$9,700,900.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.