

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
September 28, 2022

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		7-Year Note
CUSIP Number		91282CFL0
Series		Q-2029
Interest Rate		3-7/8%
High Yield ¹		3.898%
Allotted at High		55.60%
Price		99.860277
Accrued Interest per \$1,000		None
Median Yield ²		3.850%
Low Yield ³		3.797%
Issue Date		September 30, 2022
Maturity Date		September 30, 2029
Original Issue Date		September 30, 2022
Dated Date		September 30, 2022
	Tendered	Accepted
Competitive	\$92,432,265,000	\$35,947,089,000
Noncompetitive	\$52,914,600	\$52,914,600
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$92,485,179,600	\$36,000,003,600⁵
SOMA	\$0	\$0
Total	\$92,485,179,600	\$36,000,003,600
	Tendered	Accepted
Primary Dealer ⁶	\$53,203,000,000	\$4,618,000,000
Direct Bidder ⁷	\$9,878,400,000	\$8,865,400,000
Indirect Bidder ⁸	\$29,350,865,000	\$22,463,689,000
Total Competitive	\$92,432,265,000	\$35,947,089,000

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$92,485,179,600 / \$36,000,003,600 = 2.57$

⁵Awards to TreasuryDirect = \$21,764,600.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.