

**The Boeing Company
Final Term Sheet**

\$3,000,000,000 4.508% Senior Notes due 2023

***Summary of Final Terms
Dated April 30, 2020***

Issuer	The Boeing Company
Principal Amount	\$3,000,000,000
Trade Date	April 30, 2020
Settlement Date (T+2)	May 4, 2020
Maturity Date	May 1, 2023
Treasury Benchmark	UST 0.250% due April 15, 2023
Treasury Price / Yield	99-31 1/4 / 0.258%
Spread to Treasury	+425 bps
Reoffer Yield	4.508%
Price to Public ¹	100.000%
Gross Fee Spread	0.250%
Coupon (Interest Rate)	4.508%
Interest Payment Dates	May 1 and November 1
First Interest Payment Date	November 1, 2020
Call Provision	MWC @ T+50 bps at any time prior to April 1, 2023 (one month prior to maturity); par call at any time on or after April 1, 2023
CUSIP / ISIN	097023 CS2 / US097023CS21
Joint Book-Running Managers	Citigroup Global Markets Inc. BofA Securities, Inc. J.P. Morgan Securities LLC Wells Fargo Securities, LLC BNP Paribas Securities Corp. Deutsche Bank Securities Inc. Goldman Sachs & Co. LLC Mizuho Securities USA LLC Morgan Stanley & Co. LLC RBC Capital Markets, LLC SMBC Nikko Securities America, Inc.

Senior Co-Managers	BBVA Securities Inc. Commerz Markets LLC Credit Agricole Securities (USA) Inc. Credit Suisse Securities (USA) LLC MUFG Securities Americas Inc. Santander Investment Securities Inc. SG Americas Securities, LLC
Co-Managers	ANZ Securities, Inc. Banca IMI S.p.A. Barclays Capital Inc. ICBC Standard Bank Plc ² Lloyds Securities Inc. PNC Capital Markets LLC Standard Chartered Bank ³ SunTrust Robinson Humphrey, Inc. U.S. Bancorp Investments, Inc. Westpac Capital Markets LLC
Junior Co-Managers	Academy Securities, Inc. Apto Partners, LLC Bancroft Capital LLC Blaylock Van, LLC Cabrera Capital Markets LLC CastleOak Securities, L.P. C.L. King & Associates, Inc. Drexel Hamilton, LLC Great Pacific Securities Guzman & Company Loop Capital Markets LLC MFR Securities, Inc. Mischler Financial Group, Inc. Multi-Bank Securities, Inc. Penserra Securities LLC R. Seelaus & Co., LLC Samuel A. Ramirez & Company, Inc. Siebert Williams Shank & Co., LLC Stern Brothers & Co. Telsey Advisory Group LLC Tribal Capital Markets, LLC

\$3,500,000,000 4.875% Senior Notes due 2025***Summary of Final Terms
Dated April 30, 2020***

Issuer	The Boeing Company
Principal Amount	\$3,500,000,000
Trade Date	April 30, 2020
Settlement Date (T+2)	May 4, 2020
Maturity Date	May 1, 2025
Treasury Benchmark	UST 0.500% due March 31, 2025
Treasury Price / Yield	100-19+ / 0.375%
Spread to Treasury	+450 bps
Reoffer Yield	4.875%
Price to Public ¹	100.000%
Gross Fee Spread	0.350%
Coupon (Interest Rate)	4.875%
Interest Payment Dates	May 1 and November 1
First Interest Payment Date	November 1, 2020
Call Provision	MWC @ T+50 bps at any time prior to April 1, 2025 (one month prior to maturity); par call at any time on or after April 1, 2025
CUSIP / ISIN	097023 CT0 / US097023CT04
Joint Book-Running Managers	Citigroup Global Markets Inc. BofA Securities, Inc. J.P. Morgan Securities LLC Wells Fargo Securities, LLC BNP Paribas Securities Corp. Deutsche Bank Securities Inc. Goldman Sachs & Co. LLC Mizuho Securities USA LLC Morgan Stanley & Co. LLC RBC Capital Markets, LLC SMBC Nikko Securities America, Inc.

Senior Co-Managers	BBVA Securities Inc. Commerz Markets LLC Credit Agricole Securities (USA) Inc. Credit Suisse Securities (USA) LLC MUFG Securities Americas Inc. Santander Investment Securities Inc. SG Americas Securities, LLC
Co-Managers	ANZ Securities, Inc. Banca IMI S.p.A. Barclays Capital Inc. ICBC Standard Bank Plc ² Lloyds Securities Inc. PNC Capital Markets LLC Standard Chartered Bank ³ SunTrust Robinson Humphrey, Inc. U.S. Bancorp Investments, Inc. Westpac Capital Markets LLC
Junior Co-Managers	Academy Securities, Inc. Apto Partners, LLC Bancroft Capital LLC Blaylock Van, LLC Cabrera Capital Markets LLC CastleOak Securities, L.P. C.L. King & Associates, Inc. Drexel Hamilton, LLC Great Pacific Securities Guzman & Company Loop Capital Markets LLC MFR Securities, Inc. Mischler Financial Group, Inc. Multi-Bank Securities, Inc. Penserra Securities LLC R. Seelaus & Co., LLC Samuel A. Ramirez & Company, Inc. Siebert Williams Shank & Co., LLC Stern Brothers & Co. Telsey Advisory Group LLC Tribal Capital Markets, LLC

\$2,000,000,000 5.040% Senior Notes due 2027***Summary of Final Terms
Dated April 30, 2020***

Issuer	The Boeing Company
Principal Amount	\$2,000,000,000
Trade Date	April 30, 2020
Settlement Date (T+2)	May 4, 2020
Maturity Date	May 1, 2027
Treasury Benchmark	UST 0.625% due March 31, 2027
Treasury Price / Yield	100-18+ / 0.540%
Spread to Treasury	+450 bps
Reoffer Yield	5.040%
Price to Public ¹	100.000%
Gross Fee Spread	0.400%
Coupon (Interest Rate)	5.040%
Interest Payment Dates	May 1 and November 1
First Interest Payment Date	November 1, 2020
Call Provision	MWC @ T+50 bps at any time prior to March 1, 2027 (two months prior to maturity); par call at any time on or after March 1, 2027
CUSIP / ISIN	097023 CU7 / US097023CU76
Joint Book-Running Managers	Citigroup Global Markets Inc. BofA Securities, Inc. J.P. Morgan Securities LLC Wells Fargo Securities, LLC BNP Paribas Securities Corp. Deutsche Bank Securities Inc. Goldman Sachs & Co. LLC Mizuho Securities USA LLC Morgan Stanley & Co. LLC RBC Capital Markets, LLC SMBC Nikko Securities America, Inc.
Senior Co-Managers	BBVA Securities Inc. Commerz Markets LLC Credit Agricole Securities (USA) Inc. Credit Suisse Securities (USA) LLC MUFG Securities Americas Inc. Santander Investment Securities Inc. SG Americas Securities, LLC

Co-Managers	ANZ Securities, Inc. Banca IMI S.p.A. Barclays Capital Inc. ICBC Standard Bank Plc ² Lloyds Securities Inc. PNC Capital Markets LLC Standard Chartered Bank ³ SunTrust Robinson Humphrey, Inc. U.S. Bancorp Investments, Inc. Westpac Capital Markets LLC
Junior Co-Managers	Academy Securities, Inc. Apto Partners, LLC Bancroft Capital LLC Blaylock Van, LLC Cabrera Capital Markets LLC CastleOak Securities, L.P. C.L. King & Associates, Inc. Drexel Hamilton, LLC Great Pacific Securities Guzman & Company Loop Capital Markets LLC MFR Securities, Inc. Mischler Financial Group, Inc. Multi-Bank Securities, Inc. Penserra Securities LLC R. Seelaus & Co., LLC Samuel A. Ramirez & Company, Inc. Siebert Williams Shank & Co., LLC Stern Brothers & Co. Telsey Advisory Group LLC Tribal Capital Markets, LLC

\$4,500,000,000 5.150% Senior Notes due 2030***Summary of Final Terms
Dated April 30, 2020***

Issuer	The Boeing Company
Principal Amount	\$4,500,000,000
Trade Date	April 30, 2020
Settlement Date (T+2)	May 4, 2020
Maturity Date	May 1, 2030
Treasury Benchmark	UST 1.500% due February 15, 2030
Treasury Price / Yield	108-01+ / 0.650%
Spread to Treasury	+450 bps
Reoffer Yield	5.150%
Price to Public ¹	100.000%
Gross Fee Spread	0.450%
Coupon (Interest Rate)	5.150%
Interest Payment Dates	May 1 and November 1
First Interest Payment Date	November 1, 2020
Call Provision	MWC @ T+50 bps at any time prior to February 1, 2030 (three months prior to maturity); par call at any time on or after February 1, 2030
CUSIP / ISIN	097023 CY9 / US097023CY98
Joint Book-Running Managers	Citigroup Global Markets Inc. BofA Securities, Inc. J.P. Morgan Securities LLC Wells Fargo Securities, LLC BNP Paribas Securities Corp. Deutsche Bank Securities Inc. Goldman Sachs & Co. LLC Mizuho Securities USA LLC Morgan Stanley & Co. LLC RBC Capital Markets, LLC SMBC Nikko Securities America, Inc.
Senior Co-Managers	BBVA Securities Inc. Commerz Markets LLC Credit Agricole Securities (USA) Inc. Credit Suisse Securities (USA) LLC MUFG Securities Americas Inc. Santander Investment Securities Inc. SG Americas Securities, LLC

Co-Managers

ANZ Securities, Inc.
Banca IMI S.p.A.
Barclays Capital Inc.
ICBC Standard Bank Plc²
Lloyds Securities Inc.
PNC Capital Markets LLC
Standard Chartered Bank³
SunTrust Robinson Humphrey, Inc.
U.S. Bancorp Investments, Inc.
Westpac Capital Markets LLC

Junior Co-Managers

Academy Securities, Inc.
Loop Capital Markets LLC
R. Seelaus & Co., LLC
Siebert Williams Shank & Co., LLC

\$3,000,000,000 5.705% Senior Notes due 2040**Summary of Final Terms
Dated April 30, 2020**

Issuer	The Boeing Company
Principal Amount	\$3,000,000,000
Trade Date	April 30, 2020
Settlement Date (T+2)	May 4, 2020
Maturity Date	May 1, 2040
Treasury Benchmark	UST 2.375% due November 15, 2049
Treasury Price / Yield	126-05 / 1.305%
Spread to Treasury	+440 bps
Reoffer Yield	5.705%
Price to Public ¹	100.000%
Gross Fee Spread	0.750%
Coupon (Interest Rate)	5.705%
Interest Payment Dates	May 1 and November 1
First Interest Payment Date	November 1, 2020
Call Provision	MWC @ T+50 bps at any time prior to November 1, 2039 (six months prior to maturity); par call at any time on or after November 1, 2039
CUSIP / ISIN	097023 CV5 / US097023CV59
Joint Book-Running Managers	Citigroup Global Markets Inc. BofA Securities, Inc. J.P. Morgan Securities LLC Wells Fargo Securities, LLC BNP Paribas Securities Corp. Deutsche Bank Securities Inc. Goldman Sachs & Co. LLC Mizuho Securities USA LLC Morgan Stanley & Co. LLC RBC Capital Markets, LLC SMBC Nikko Securities America, Inc.
Senior Co-Managers	BBVA Securities Inc. Commerz Markets LLC Credit Agricole Securities (USA) Inc. Credit Suisse Securities (USA) LLC MUFG Securities Americas Inc. Santander Investment Securities Inc. SG Americas Securities, LLC

Co-Managers

ANZ Securities, Inc.
Banca IMI S.p.A.
Barclays Capital Inc.
ICBC Standard Bank Plc²
Lloyds Securities Inc.
PNC Capital Markets LLC
Standard Chartered Bank³
SunTrust Robinson Humphrey, Inc.
U.S. Bancorp Investments, Inc.
Westpac Capital Markets LLC

Junior Co-Managers

Academy Securities, Inc.
Loop Capital Markets LLC
R. Seelaus & Co., LLC
Siebert Williams Shank & Co., LLC

\$5,500,000,000 5.805% Senior Notes due 2050***Summary of Final Terms
Dated April 30, 2020***

Issuer	The Boeing Company
Principal Amount	\$5,500,000,000
Trade Date	April 30, 2020
Settlement Date (T+2)	May 4, 2020
Maturity Date	May 1, 2050
Treasury Benchmark	UST 2.375% due November 15, 2049
Treasury Price / Yield	126-05 / 1.305%
Spread to Treasury	+450 bps
Reoffer Yield	5.805%
Price to Public ¹	100.000%
Gross Fee Spread	0.875%
Coupon (Interest Rate)	5.805%
Interest Payment Dates	May 1 and November 1
First Interest Payment Date	November 1, 2020
Call Provision	MWC @ T+50 bps at any time prior to November 1, 2049 (six months prior to maturity); par call at any time on or after November 1, 2049
CUSIP / ISIN	097023 CW3 / US097023CW33
Joint Book-Running Managers	Citigroup Global Markets Inc. BofA Securities, Inc. J.P. Morgan Securities LLC Wells Fargo Securities, LLC BNP Paribas Securities Corp. Deutsche Bank Securities Inc. Goldman Sachs & Co. LLC Mizuho Securities USA LLC Morgan Stanley & Co. LLC RBC Capital Markets, LLC SMBC Nikko Securities America, Inc.
Senior Co-Managers	BBVA Securities Inc. Commerz Markets LLC Credit Agricole Securities (USA) Inc. Credit Suisse Securities (USA) LLC MUFG Securities Americas Inc. Santander Investment Securities Inc. SG Americas Securities, LLC

Co-Managers	ANZ Securities, Inc. Banca IMI S.p.A. Barclays Capital Inc. ICBC Standard Bank Plc2 Lloyds Securities Inc. PNC Capital Markets LLC Standard Chartered Bank3 SunTrust Robinson Humphrey, Inc. U.S. Bancorp Investments, Inc. Westpac Capital Markets LLC
Junior Co-Managers	Academy Securities, Inc. Loop Capital Markets LLC Siebert Williams Shank & Co., LLC

\$3,500,000,000 5.930% Senior Notes due 2060***Summary of Final Terms
Dated April 30, 2020***

Issuer	The Boeing Company
Principal Amount	\$3,500,000,000
Trade Date	April 30, 2020
Settlement Date (T+2)	May 4, 2020
Maturity Date	May 1, 2060
Treasury Benchmark	UST 2.375% due November 15, 2049
Treasury Price / Yield	126-05 / 1.305%
Spread to Treasury	+462.5 bps
Reoffer Yield	5.930%
Price to Public ¹	100.000%
Gross Fee Spread	0.925%
Coupon (Interest Rate)	5.930%
Interest Payment Dates	May 1 and November 1
First Interest Payment Date	November 1, 2020
Call Provision	MWC @ T+50 bps at any time prior to November 1, 2059 (six months prior to maturity); par call at any time on or after November 1, 2059
CUSIP / ISIN	097023 CX1 / US097023CX16
Joint Book-Running Managers	Citigroup Global Markets Inc. BofA Securities, Inc. J.P. Morgan Securities LLC Wells Fargo Securities, LLC BNP Paribas Securities Corp. Deutsche Bank Securities Inc. Goldman Sachs & Co. LLC Mizuho Securities USA LLC Morgan Stanley & Co. LLC RBC Capital Markets, LLC SMBC Nikko Securities America, Inc.
Senior Co-Managers	Commerz Markets LLC Credit Agricole Securities (USA) Inc.

Co-Managers

ANZ Securities, Inc.
Banca IMI S.p.A.
Barclays Capital Inc.
Standard Chartered Bank³
Westpac Capital Markets LLC

Notes:

- 1 Plus accrued interest, if any, from May 4, 2020.
- 2 ICBC Standard Bank Plc is restricted in its U.S. securities dealings under the United States Bank Holding Company Act and may not underwrite, subscribe, agree to purchase or procure purchasers to purchase notes that are offered or sold in the United States. Accordingly, ICBC Standard Bank Plc shall not be obligated to, and shall not, underwrite, subscribe, agree to purchase or procure purchasers to purchase notes that may be offered or sold by other underwriters in the United States. ICBC Standard Bank Plc shall offer and sell the Securities constituting part of its allotment solely outside the United States.
- 3 Standard Chartered Bank will not effect any offers or sales of any notes in the United States unless it is through one or more U.S. registered broker-dealers as permitted by the regulations of FINRA.

The issuer has filed a registration statement (including a prospectus) with the SEC for the offering to which this communication relates. Before you invest, you should read the prospectus in that registration statement and other documents the issuer has filed with the SEC for more complete information about the issuer and this offering. You may get these documents for free by visiting EDGAR on the SEC Web site at www.sec.gov. Alternatively, the issuer, any underwriter or any dealer participating in the offering will arrange to send you the prospectus if you request it by calling Citigroup Global Markets Inc. toll-free at 1-800-831-9146, BofA Securities, Inc. at 1-800-294-1322, J.P. Morgan Securities LLC at 1-212-834-4533 and Wells Fargo Securities, LLC at 1-800-645-3751.