

## **Evaluation Result of the Performance of the Board of Director of year 2022**

### **I. Rules of Performance Evaluation of the Board of Directors**

In order to implement corporate governance and elevate the function of the Board of Director of CHANG HWA COMMERCIAL BANK, LTD. (“the Bank”), The Rules of Performance Evaluation of the Board of Directors (“the Rules”) is adopted by the 14<sup>th</sup> meeting of the 24<sup>th</sup> term Board of Directors on December 25,2015 in accordance with Article 37 of the "Corporate Governance Best Practice Principles for TWSE/GTSM Listed Companies”, and were amended and approved by the 30<sup>th</sup> meeting of the 25<sup>th</sup> term Board of Directors on November 12,2019 ,the 5<sup>th</sup> meeting of the 26<sup>th</sup> term Board of Directors on October 20,2020 and the 32<sup>th</sup> meeting of the 26<sup>th</sup> term Board of Directors on November 10,2022 after enactment.

According to the Rules, the Bank shall conduct the Board of Director internal performance evaluation annually according to the evaluation procedures and indexes set in the Rules, and an external evaluation conducted by external evaluation institution at least once every three years.The evaluation shall be completed before the end of the first quarter of the following year and the results of the evaluation shall be reported to the Board of Director.

### **II. Evaluation Result of the Performance of the Board of Director (including the Functional Committees) of year 2022**

#### **A. Evaluation scope and operations**

The performance evaluation of the Bank’ s Board of Director of year 2022 includes the entire Board of Director, the Functional Committees (including the Audit Committee, the Remuneration Committee and the

Sustainable Development Committee), and individual members of the Board of Director and the Functional Committees.

**【Operations of the 26<sup>th</sup> term Board of Director and Functional Committees】**

The 26 <sup>th</sup> term Board of Director												
Name	The Board of Director			The Audit Committee			The Remuneration Committee			The Sustainable Development Committee		
	Inauguration day	Attendance	Title	Inauguration day	Attendance	Title	Inauguration day	Attendance	Title	Inauguration day	Attendance	Title
Ling, Jong-Yuan	2020.06	100%	Chairperson (convener)	-	-	-	-	-	-	2020.07	100%	Convener
Chou, Chao-Chung	2021.03	100%	Managing Director	-	-	-	-	-	-	2021.04	100%	Committee member
Pan, Jung-Chun	2020.06	100%	Managing Director (Independent Director)	2020.06	100%	Independent Director (convener)	2020.07	100%	Convener	2020.07	100%	Committee member
Lin, Jong-Horng	2020.06	100%	Independent Director	2020.06	100%	Independent Director	-	-	-	2020.07	100%	Committee member
Suen, Chih- Jong	2020.06	100%	Independent Director	2020.06	100%	Independent Director	2020.07	100%	Committee member	2020.07	100%	Committee member
Chen, Hwai-Chou	2020.06	92.85%	Director	-	-	-	-	-	-	-	-	-
Lin, Shiu-Yen	2022.11	100%	Director	-	-	-	-	-	-	-	-	-
Chang, Chien-Yi	2020.06	92.85%	Director	-	-	-	-	-	-	-	-	-

The 26 <sup>th</sup> term Board of Director												
Name	The Board of Director			The Audit Committee			The Remuneration Committee			The Sustainable Development Committee		
	Inauguration day	Attendance	Title	Inauguration day	Attendance	Title	Inauguration day	Attendance	Title	Inauguration day	Attendance	Title
Lee, Wen-Siung	2020.06	100%	Director	-	-	-	-	-	-	-	-	-
Wu, Yu-Xue	-	-	-	-	-	-	2020.07	100%	Committee member	-	-	-
Hsiao, Chia-Chi	2020.06 (discharge on 2022.11)	100%	Director	-	-	-	-	-	-	-	-	-

## B. Evaluation cycles and term

According to the Rules, the Bank shall conduct the internal performance evaluation annually. The evaluation term of year 2022 was from January 1, 2022 to December 31, 2022.

## C. Evaluation method

The designated department which is responsible for the meeting logistics or administrative affairs of the Board of Director or each Functional Committee shall distribute the Form of Self Evaluation of Performance of Board Members and the Form of Self Evaluation of Performance of Functional Committee Members to the directors to be filled. Afterward, the designated department which is responsible for the meeting logistics or administrative affairs of the Board of Director or each Functional Committee shall score and calculate

items set in the Form of Evaluation of Performance of the Board and the Form of Evaluation of Performance of the Functional Committee according to practical operation of the Board of Director and the Functional Committee. The result of each indexes shall be calculated by the designated department which is responsible for the meeting logistics or administrative affairs of the Board of Director afterwards.

#### D. Evaluation content

- (a) The evaluation for the Board of Director of the Bank' s performance covers the following 6 aspects in 50 indexes : Participation in the operation of the Bank; Improvement of the quality of the Board of directors' decision making; Composition and structure of the Board of directors; Election and continuing education of the directors; Internal control; and ESG Implementation, furthermore, directors shall make supplementary explanations according to their specific contributions to important issues such as operating performance, ESG, Treat Customers Fairly Principles, and Digital Transformation.
- (b) The evaluation for Functional Committees (including the Audit Committee, the Remuneration Committee and the Sustainable Development Committee) of the Bank' s performance covers the following 5 aspects in 25 indexes : Participation in the operation of the bank; Awareness of the duties of the functional committee; Improvement of quality of decisions made by the functional committee; Makeup of the functional committee and election of its members; and Internal control.

#### E. Results

According to practical operation of the Board of Director, each Functional Committee, directors (including independent directors) and the members of each Functional Committee, the result of the performance evaluation for the Board of Director and the Functional Committees of year 2022 are "beyond the standard".