



彰化商業銀行股份有限公司

Chang Hwa Commercial Bank, Ltd.

Notice for the 2023 Annual Meeting of Shareholders

(Summary Translation)

The 2023 Annual General Shareholders' Meeting (the "Meeting") of Chang Hwa Commercial Bank, Ltd. (the "Company") will be convened in CHB's Headquarters (No. 57, Sec. 2, Zhongshan N. Rd., Taipei City, Taiwan.) at 9:00 a.m. on Friday, June 16, 2023.

Meeting type: Physical Meeting

A. The agenda for the Meeting is as follows:

(a) Report Items:

1. 2022 Business Report.
2. Audit Committee review of 2022 audited Financial Statements.
3. 2022 employee and director remuneration distribution status.

(b) Recognition Items:

1. The Company's 2022 Business Report and Financial Statements.
2. The Company's distribution of 2022 profit.

(c) Discussion and Election Items:

1. The issuance of new shares via capitalization of earnings.
2. Election of 27th term of the Company's Directors (including Independent Directors).
3. The release of non-competition restrictions for the Company's directors (including Independent Directors) of the 27th term.

(d) Questions and Motions

In accordance with Article 172 of the Company Act and other relevant regulations, the main content of the Meeting have been uploaded to Market Observation Post System (website: <https://emops.twse.com.tw> ; Enquiry path: electronic books / Shareholders' meetings), please download it yourself for reference. (Stock Code: 2801)

- B. The 2022 profits of the Company proposed by the Board of Directors to be distributed as follows:
- (a) Cash dividends: NT\$0.55 per share; the aggregate amount of cash dividends is NT\$5,826,401,102.00
- (b) Stock dividends: NT\$ 0.25 per share; the aggregate amount of stock dividends is NT\$ 2,648,364,130.00
- C. The entries in the shareholders' register book for share transfer shall be suspended from April 18, 2023 to June 16, 2023 pursuant to Company Act.
- D. If there is any shareholder who wishes to solicit proxies from other shareholders, the Company will publish the information of such solicitation in the website of Securities and Futures Institute on May 16, 2023. Shareholders who wish to obtain such information may visit the website <https://free.sfi.org.tw> and then entering relevant search conditions (Stock Code: 2801).
- E. Shareholders may choose the electronic voting system to exercise their voting. The voting period is from May 17, 2023 to June 13, 2023. Shareholders may login to “AGM E-Voting Platform” from TDCC website and follow the related instructions (<https://www.stockvote.com.tw/evote/index.html?language=EN>).
- F. Directors (including Independent Directors) candidate list is as follows:

No.	Title	Name
1	Director	Ling, Jong-Yuan (Delegate of Ministry of Finance (MOF))
2	Director	Chou, Chao-Chung (Delegate of MOF)
3	Director	Huang, Kao-Tong (Delegate of MOF)
4	Director	Lee, Wen-Siung

No.	Title	Name
5	Director	Lin, Shiu-Yen (Delegate of Chunghwa Post Co., Ltd.)
6	Director	Chang, Chien-Yi (Delegate of National Development Fund, Executive Yuan)

No.	Title	Name
1	Independent Director	Wu, Yu-Shueh
2	Independent Director	Lee, Shu-Hua
3	Independent Director	Huang, Chao-Kuei

Note: This Shareholders' Meeting will elect 9 Directors (including 3 Independent Directors) for the 27th term under the nomination mechanism. For more information about the education & experience of the Director candidates (including Independent Director candidates) please refer to Pages 10 to 15 of the handbook or MOPS (<http://mops.twse.com.tw/mops/web/t146sb10>).

Yours sincerely,

Board of Directors

Chang Hwa Commercial Bank, Ltd.