



彰化銀行

2024 STEWARDSHIP REPORT



Contents

A. Compliance Statement	3
B. Stewardship Responsibilities	4
C. Conflicts of Interest Policy	11
D. Voting Policy	17
E. Fulfillment of Stewardship Responsibilities	21
F. Conclusion	47
G. Stakeholder Communication Contacts	48
H. Appendix (Disclosure of Shareholders' Meeting Voting Results Case by Case)	49

A. Compliance Statement

- In order to exert institutional investors' expertise and influence, and for the overall interests of funding contributors (including clients, beneficiaries, and shareholders of the Bank, collectively referred to as the "funding contributors"), Chang Hwa Commercial Bank, Ltd. (hereinafter referred to as "the Bank" or "CHB") has included environmental, social, and governance (ESG) issues into the investment evaluation procedures to fulfill stewardship responsibilities and create long-term investment value.
- CHB has upheld its social responsibility investment ideals by signing the "Statement of Compliance with Stewardship Principles for Institutional Investors" on December 11, 2018, which was updated and signed again on 2020 to expand the scope of stewardship fulfillment.
- As of the end of Dec. 2024, the Bank has been able to comply with the six principles stipulated in the "Statement of Compliance with Stewardship Principles for Institutional Investors", and there has been no incidence of non-compliance.
- This Report has been compiled by the Bank based on the sixth principle of the "Statement of Compliance with Stewardship Principles for Institutional Investors". After Vice President of the Treasury Division grants approval each year, the Bank discloses implementation results of its stewardship to funding contributors every year. This Report is also uploaded to the [Stewardship Principles for Institutional Investors](#) section of the Bank's official website for perusal by clients, investors, and the general public.

B. Stewardship Responsibilities

The Bank, while pursuing return on investment, we should pay attention to development trends such as the SDGs, PRI, UN Global Compact, and important related international guidelines, as well as include environmental (E), social (S) and governance (G) performance of investees into the investment evaluation procedures. By doing so, "loving the Earth through investment" will no longer be just a slogan going forward. Instead, it will become a concrete action that enables us to jointly create sustainable value for our society.

a. Corporate Governance - Sustainable Development Organizational Structure

CHB has long been paying close attention to social trends and is committed to fulfilling its Corporate Social Responsibility (CSR). The Bank has invested considerable efforts in aspects such as promoting corporate governance, developing a sustainable environment, and participating in social welfare programs. In order to put the concept of sustainable business into practice, the Bank established the Sustainable Development Committee. The framework of the Sustainable Development Committee is as shown in the diagram:



Five working groups of the Sustainable Development Executive Team Each group leader: Vice President				
Corporate Governance	Responsible Finance	Employee Care	Social Inclusion	Sustainable Environment
Engage in operational activities based on the principles of fairness, honesty, trustworthiness and transparency, develop organizational management strategies consistent with international best practices and corporate governance principles, and establish and implement compliance systems and risk management mechanisms.	The Bank protects the rights and interests of financial consumers, treats the consumers in a fair and reasonable manner, provides high-quality services, ensures the integrity, transparency and security of product and service information, and attaches importance to the development of green finance and innovative finance.	The Bank strives to implement the principle of “right person in the right place,” pays attention to education, training and diversified development, improve the remuneration system and benefit measures, provide a healthy work environment, establish positive communication channels, and promote the implementation of human right policy.	Adhering to the concept of "giving back what it has taken from the society," the Bank actively do it by taking practical actions to implement social care, support vulnerable groups, participate in emergency relief, and to promote community development.	The Bank implements the environmental protection policy of “LOHAS Environmental Protection and Love the Earth” and executes energy-saving and carbon reduction management and preventive measures to keep abreast of the risks and opportunities of climate change and to mitigate possible impacts for the sustainable development of the environment.
CHANG HWA BANK				5

B. Stewardship Responsibilities

b. Responsible Investment-Investment Process included in ESG Evaluation

● Long-term Equity Investments

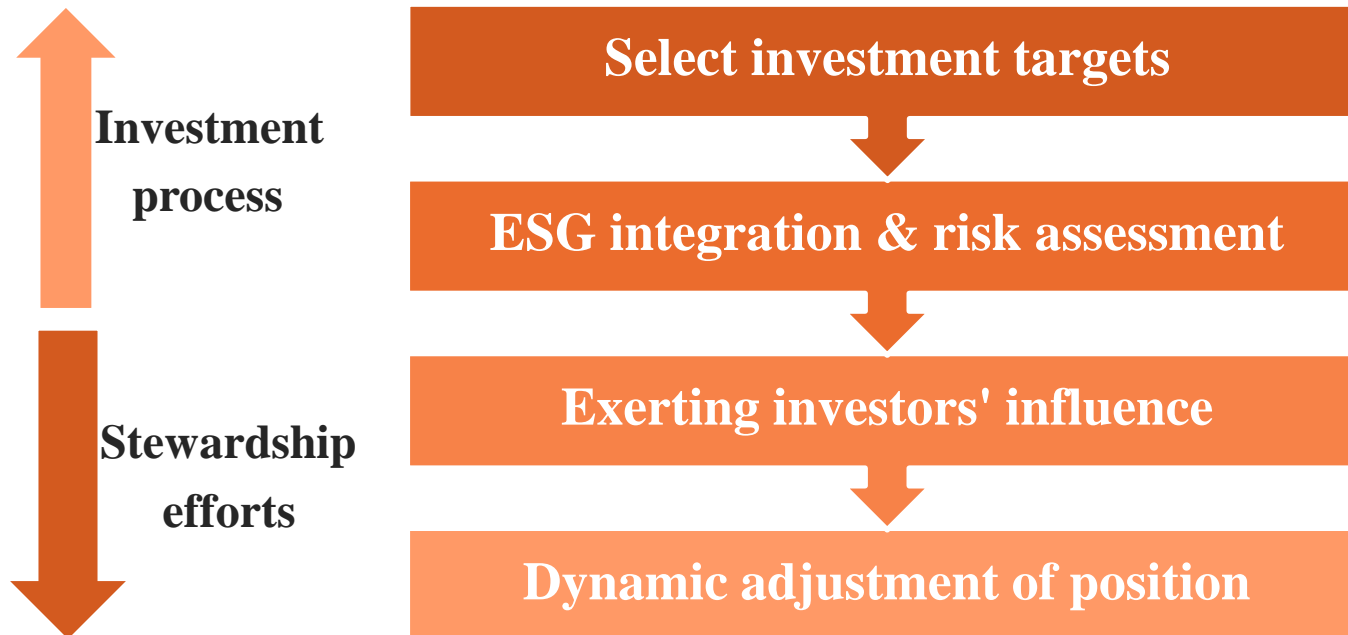
When investing in another enterprise, the Bank shall evaluate the investment taking into account factors such as policy requirements, the industrial and economic environment, the enterprise's business prospects, and the Bank's business needs. Before investing, the Bank shall examine the benefits and risks of the investment and the feasibility of achieving financial projections. If necessary, the Bank shall also communicate with the investee company. In addition, all investments shall be made within the scope authorized by the competent authority.

Directors and supervisors assigned to the Bank's investees shall actively attend the board meetings and discussions on proposals. In the event of important types of proposals such as capital increase/reduction, merger, dissolution, division, transfer or acceptance of any essential part of its business or assets, or the election of directors and supervisors, the representative shall submit the proposals and recommendations to the Treasury Division for review and report them to the Chairperson of the Bank for approval.

B. Stewardship Responsibilities

b. Responsible Investment-Investment Process included in ESG Evaluation

- Short-term Equity Investments



● Short-term Equity Investments

- **Investment Process:** To implement responsible investment, investments in negative industries must be excluded first. The Bank uses the "ESG checklist (including climate risks) to evaluate the ESG implementation status of selected targets and review whether there are serious violations of related ESG issues to determine the feasibility of investments.

1. Select investment targets

- ✓ Exclude negative industries. (such as involving in pornography, drugs, controversial weapons, and illegal gambling)
- ✓ Give priority to companies that rank in the top 5% of the Corporate Governance Evaluation.
- ✓ Impose investment caps on carbon-intensive industries.
- ✓ Support thematic investments that contribute to the development of ESG issues, with a particular emphasis on industries or investment targets that prioritize ESG issues.

2. ESG integration & risk assessment

- ✓ Aside from financial factors, the investment evaluation process also refers to related information such as Taiwan Depository & Clearing Corporation's (hereinafter referred to as "TDCC") IR Platform, the Market Observation Post System, and Bloomberg Terminal to conduct the evaluation of ESG factors and analyze risks and opportunities.
- ✓ The Bank shall use the Bloomberg and FTSE Russell ESG scores as reference indicators. Based on the ratings of third-party ESG rating agencies, the Bank shall assess whether its investment targets meet its standards in terms of ESG scores.
- ✓ Risk assessment involves considering adverse events should be regarded as significant considerations for investment activities.
- ✓ If the investment target is a carbon-intensive industry defined in the " Regulations for Industry Credit and Investment Limit Management of Chang Hwa Bank ", a climate risk review must be conducted. If the investment target company does not participate in any initiative organization and does not disclose or submit information on emissions, the Bank shall engage with the company to encourage it to participate in an initiative organization and require it to disclose information on carbon emissions in the future.

● Short-term Equity Investments

➤ Stewardship Efforts:

3. Exerting investors' influence

- ✓ Focus on investees' related news, operational strategies, operational status, financial performance, industry profile, environmental protection, social responsibilities, labor rights, and corporate governance issues daily.
- ✓ Attend institutional investors' conferences of investees through the telephone, internet or face-to-face meetings.
- ✓ Assign personnel to attend meetings of general shareholders' meetings, or extraordinary shareholders' meetings.

4. Dynamic adjustment of position

- ✓ Where an investee damages the overall interests of the Bank and funding contributors and seriously violates related ESG issues, the Bank shall express its position and requests to the investee and may join other investors with similar views in expressing concerns or consider to reduce the investment.
- ✓ If an investee engages in ESG misconduct and has been penalized but still fails to make improvements, the Bank shall close its position on that investment to reduce sustainability investment risks.

B. Stewardship Responsibilities

b. Responsible Investment-Investment Process included in ESG Evaluation

● Bond Investments

Investment process

Select investment targets

- Exclude negative industries (such as pornography, drugs, controversial weapons, and illegal gambling).
- Give priority to companies that rank in the top 5 % of the Corporate Governance Evaluation or those sustainable development bonds recognized by the Taipei Exchange. Support thematic investments that contribute to the development of ESG issues, with a particular emphasis on industries or investment targets that prioritize ESG issues.

ESG performance evaluation

- In addition to financial factors, the investment evaluation process also considers ESG factors. This is done by referring to various information sources such as the Taiwan Depository & Clearing Corporation's IR Platform, the Market Observation Post System, and Bloomberg Terminal. These sources are used to analyze the target's risks and opportunities.
- By referencing Bloomberg ESG, FTSE Russell ESG and S&P Global ESG ratings, we assess whether the investment targets meet the Bank's score standards. This assessment is done by querying the scores from third-party ESG rating agencies and serves as the basis for evaluating ESG information.
- Risk assessment involves considering adverse events should be regarded as significant considerations for investment activities.

Stewardship efforts

Influence

- Monitor news, operations strategies, operating status, financial performance, industry dynamic, environmental protection, social responsibilities, labor rights, and corporate governance issues of investees on a daily basis.
- Meet with the investees through phone calls, emails, or in-person investees' conference calls.

Adjustment

- For investment targets with an amount exceeding 1% of the net worth of the Bank after final calculation for the preceding fiscal year, where an investment target damages the overall interests of the Bank and funding contributors and seriously violates related ESG issues, the Bank will engage with the investee, and we will also evaluate the potential reduction of our investment position based on the progress made in addressing these issues.

C. Conflicts of Interest Policy

a. Purpose and content

1. The reason why CHB enforces conflicts of interest management is to ensure that the persons in charge of the Bank and its entire staff conduct their business in accordance with the interests of our funding contributors or customers to avoid damaging the bank's safe operations and interests. To this end, management policies against conflicts of interest have been formulated in the “Chang Hwa Bank Stewardship Principles”. In addition, in the event of a material conflict of interest, the Bank shall provide funding contributors with an explanation of the causes of and responses to the conflict on a regular or irregular basis on its official website.

2. Regulation content

Regulation Name	Regulation-related Content
Corporate Governance Best Practice Principles	The person in charge and employees of the Bank shall not grant any undue benefits, enter into any conflicts of interest or violate the regulations on part-time employment, engage in insider trading, and are obliged to maintain confidentiality.
Code of Conduct	Employees are obliged to avoid conflicts of interest in the performance of their duties, not to obtain any benefits in an improper manner, not to engage in any improper financial transactions with colleagues, customers, or suppliers, not to take on part-time jobs unless approved by law, and not to engage in insider trading.
Ethical Corporate Management Best Practice Principles	Employees are prohibited from acting dishonestly, offering, accepting, promising, or soliciting improper benefits, offering or accepting bribes, obtaining improper advantages for themselves or others, and engaging in unfair competition or insider trading.
Code of Ethical Conduct	Directors and managerial officers of the Banks are obliged to prevent conflicts of interest, to refrain from behavior that could give themselves or others an improper advantage, and to avoid opportunities for personal enrichment.

C. Conflicts of Interest Policy

a. Purpose and content

3. From Jan. 2024 to Dec. 2024, the Bank has not experienced any material conflicts of interest, indicating that the management and prevention mechanism for conflicts of interest is effective.

b. Patterns of Conflicts of Interest

1. Between the Bank and customers:

- The Bank shall not take any action or make any decisions against its funding contributors for the sake of personal gains.
- Neither the Bank nor its employees shall take any action or make any decisions to benefit any specific funding contributors against its other funding contributors or stakeholders for the sake of personal gains.

C. Conflicts of Interest Policy

b. Patterns of Conflicts of Interest

2. Between the Bank and employees:

- Employees shall not take any action or make any decisions against its funding contributors for the sake of personal gains.
- Those who are aware of any material insider information about the Bank that has yet to be made public shall not relay that insider information to anyone, provide transaction suggestions based on the insider information, or buy or sell securities of these companies under the name of themselves or others.
- Except where authorization is granted, employees of the Bank may not reveal or discuss any information regarding completed transactions, imminent transactions, or transactions that are being discussed with any third party which does not require such knowledge in the execution of their duties.
- Employees may not disclose the Bank's transaction information or confidential business information of investees.
- Any employees shall not ask, for personal or others' interests, others for gifts or entertainment in exchange of the Bank's business, services, or confidential information.
- All non-public information acquired or created by employees, including information related to the Bank, its customers, counterparties, business partners, suppliers and their employees, is confidential information and employees have a duty to maintain confidentiality.

C. Conflicts of Interest Policy

b. Patterns of Conflicts of Interest

3. Between employees and customers:

- Employees shall not accept, under any pretense, commissions, rebates and the amount of other unwarranted benefits from depositors, borrowers or other customers.
- Any employee is forbidden to invest in the securities which are issued by the clients with significant transactions with the Bank by means of being acknowledged the relevant confidential information. An employee shall comply with the regulations and limitations issued by the supervising unit.

4. Between the Bank/employees and investees

- Those who are aware of any material insider information about any other publicly listed companies that has yet to be made public shall not relay that insider information to anyone, provide transaction suggestions based on the insider information, or buy or sell securities of these companies under the name of themselves or others.
- Employees may not reveal confidential business information of investees.

5. Between the Bank/employees and Related Parties

- The Bank and the personnel of the Bank shall not directly or indirectly offer, promise to offer, request, or accept any improper benefits in whatever form to or from clients, agents, contractors, suppliers, public servants, or other stakeholders.
- Related persons from the stock investment unit and their spouses and minor children shall obtain permission from the Executive Vice President before buying or selling any shares. They are also required to file a declaration after the transaction.

6. Other patterns of conflicts of interest prescribed in laws and regulations.

C. Conflicts of Interest Policy

c. Management of Conflicts of Interest

To ensure that the Bank executes business operations for the interest of the funding contributors, the Bank's employees shall follow the "Chang Hwa Bank Code of Conduct", "Chang Hwa Bank Ethical Corporate Management Best Practice Principles", "Chang Hwa Bank Code of Ethical Conduct", "Corporate Governance Best Practice Principles of CHB", and "Chang Hwa Bank Stewardship Principles" to prevent conflicts of interest. The Bank implements the policy through education, division of responsibilities, information management, and firewall design to ensure that the Bank executes business operations for the interest of the funding contributors.

Management of conflicts of interest	Management methods
1. Education	<ul style="list-style-type: none">In order to make the members of the investment team better understand the spirit of conflicts of interest, uphold high ethical standards and comply with related internal and external laws and regulations when executing business operations, the Bank has prepared conflicts of interest publicity documents for colleagues to refer to, and conducts compliance promotion nonperiodically to strengthen prevention and management of conflicts of interest.
2. Division of responsibilities	<ul style="list-style-type: none">In order to maintain the independence of transaction decisions and the confidentiality of related business dealings, prevent the inappropriate spread of business secrets among people from different positions and departments, and prevent them from spreading business secrets among shareholders or affiliated companies, the Bank shall establish a business segregation system.
3. Information management	<ul style="list-style-type: none">In order to maintain the computer information security, the Bank shall set up computer operating systems and privileges according to the department and duty. If there is any change of personnel, the related privilege shall be deleted or changed accordingly. In addition, to avoid password leaks, users' passwords shall be changed regularly.Phishing tests shall be conducted to review employees' alertness about email phishing.In order to avoid information leakage, the Bank grants appropriate authority in the system according to different duties, and those who are not related to such duties and responsibilities cannot access privileged information by themselves.

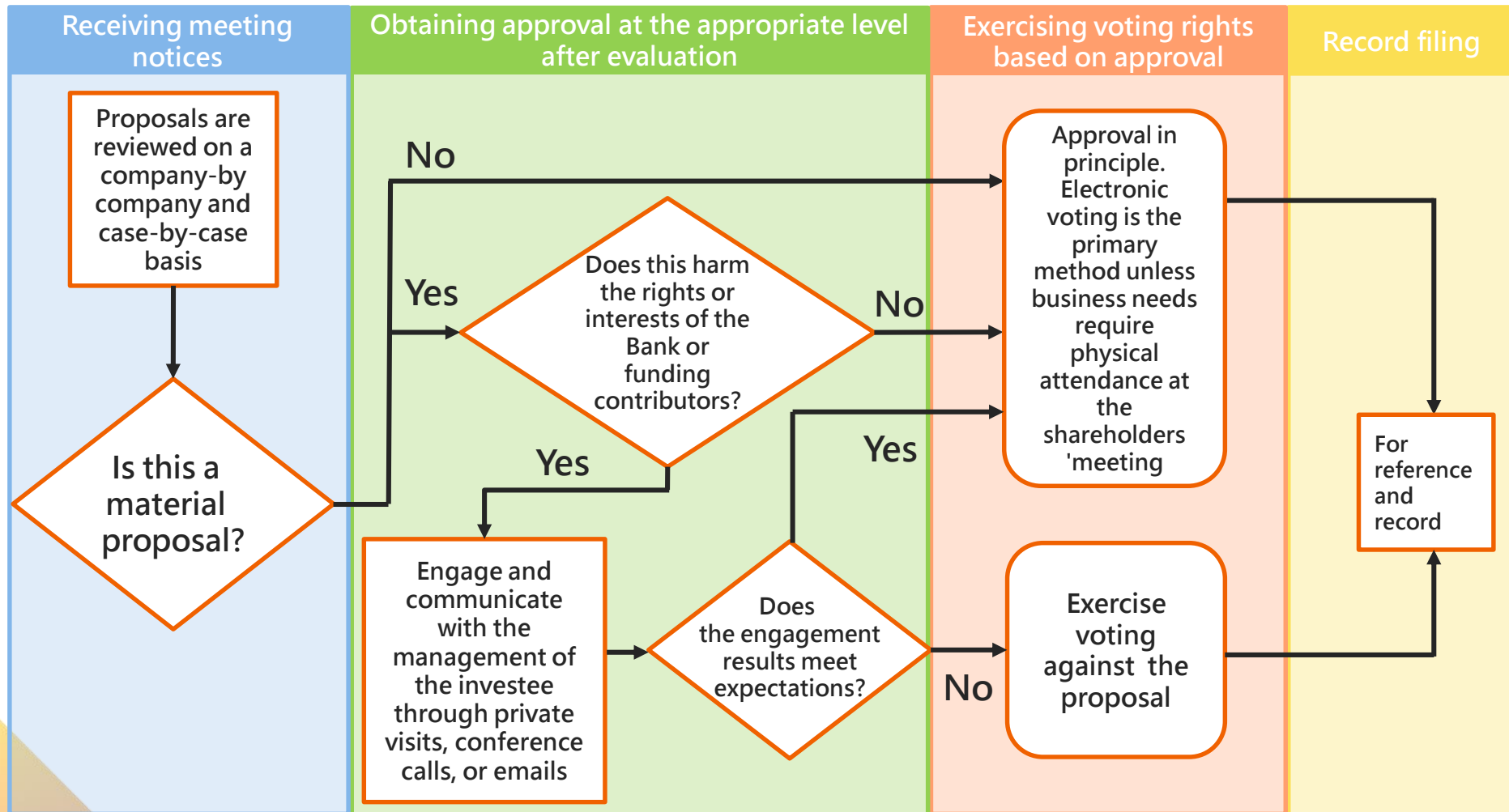
C. Conflicts of Interest Policy

c. Management of Conflicts of Interest

Management of conflicts of interest	Management methods
4. Firewall Design	<ul style="list-style-type: none">The Bank sets up system privileges in accordance with the responsibilities of departments and internal divisions, and non-essential personnel shall not be able to get access to maintain the confidentiality of information.
5. Detection, Monitoring and Control Mechanism	<ul style="list-style-type: none">The Bank has established a “Intraday Position Limit” monitoring mechanism to conduct cross-checks with external transaction data obtained during intraday trading hours and retain daily monitoring and review records.To avoid transaction disputes and abnormal call content, the Bank has set the precautions for phone transactions. Transactions must be completed through phone lines equipped with recording equipment in the office and properly preserved for internal audits, compliance supervisors, legal personnel and competent authorities to investigate the recording content when necessary.
6. Reasonable Remuneration System	<ul style="list-style-type: none">The Bank pays remuneration based on duties, rank and professional ability.In order to motivate employee morale and improve operational performance, the Bank has established an employee bonus and employee remuneration system to stimulate work potential and actively gain profits.
7. Remedial Measures	<ul style="list-style-type: none">In order to establish a corporate culture of integrity and transparency and promote sound management, the Bank has set up internal and external reporting channels (including phone, written and email, etc.), and based on the principle of whistleblower protection, the identity of the whistleblower and the content of the report will be kept confidential.For any material conflict of interest incidents that have occurred, the Bank shall regularly or irregularly publish a summary of the incidents and the handling methods to funding contributors on the Bank’s official website.

D. Voting Policy

a. Voting Procedures at Shareholders' Meetings of Companies in Taiwan



D. Voting Policy

b. Exercise of voting rights

- The Bank shall exercise voting rights in writing or electronically. Where an investee adopts electronic voting for a shareholders' meeting, the Bank shall, as a principle, use electronic voting except where physical attendance at the shareholders' meeting is necessary due to business requirements.
- The exercise of the Bank's voting rights shall be based on the overall interests of the Bank and its funding contributors. In addition, the Bank shall actively exercise its voting rights at shareholders' meetings and participate in the corporate governance of investees.
- When the Bank is exercising voting at the shareholders' meeting of investees, the responsible unit shall conduct a review on a company-by-company and case-by-case basis prior to the voting to ensure the proposals are beneficial to enhance investees' long-term value. In the event that material issues are found, the Bank shall communicate (e.g., engagement) with the management team of the company before the shareholders' meeting.

D. Voting Policy

b. Exercise of voting rights

- We pay attention to the overall ESG performance of investees. Out of respect for investees' business expertise, we support proposals put forth by the management team at a shareholder's meeting (administrative affairs such as regular financial statements, annual business reports, and earnings distribution, as well as proposals bearing no negative impact on the operation and financial situation of the invested company) in principle. However, in the event of important types of proposals that the Bank is concerned about like those listed below, we will vote against them or abstain from voting:

	Proposals
Opposition	<ul style="list-style-type: none">● Proposals that are damaging to the interests of the Bank and of its funding contributors, proposals that violate corporate governance and hinder investees' sustainable development (such as fraudulent financial reporting), or proposals that have a negative impact on the environment or society (such as harming the conservation of nature habitats, increasing the scope of high-pollution or carbon-intensive business, violation of human rights, or deprivation of labor rights).● Proposals that endanger an investee's operation and financial situation, or proposals that terminate a non-compete clause and may raise concerns about conflicts of interest.
Abstention	<ul style="list-style-type: none">● Proposals in which it is difficult to fully understand the related work experience and background of a candidate in a board of directors and supervisors election.

D. Voting Policy

c. Material proposal and proposal evaluation

● Types of material proposal:

1. Long-term equity involves significant financial plans, such as mergers, capital reduction, dissolution, division, transfer or acceptance of any essential part of its business or assets.
2. Short-term equity involves equity issues such as private placements to specific individuals, mergers or acquisitions, cash reduction, or capital reduction to offset losses.
3. Involving controversial or negative news, as well as recent abnormal fluctuations in the company's stock price, such as disputes over management rights.
4. Other ESG-related issues that are material.

● Proposal evaluation:

1. The Bank has established internal decision-making levels for evaluating the voting at shareholders' meetings of investees.
 2. If long-term equity company's proposal belongs material, the proposal will be examined and evaluated to assess its benefits for shareholders and the growth of the investees. A voting recommendation will then be made and submitted to the Bank's meeting of Board of Managing Directors for review and consideration.
 3. Short-term equity company's proposals belong material proposals shall approved by the Head of the Treasury Division.
 4. For matters concerning the re-election of directors and supervisors involving long-term equity, they must be reported to the Chairperson.
- If long-term equity company's proposal belongs material and is subject to one of the negative events described in the table on the previous page, the Bank shall engage before the shareholders' meeting. The engagement may take the form of private visits, conference calls, or emails and shall be aimed at understanding and communicating with the management of the investee company. If no consensus can be reached or if the proposal is not amended, the Bank shall express against the proposal.

E. Fulfillment of Stewardship Responsibilities

a. Evaluation of Stewardship Effectiveness

Stewardship Principles	Evaluation Indicator	Compliance Status
Establish and disclose Stewardship Principles	Stipulate “Stewardship Principles for Institutional Investors”	The Bank has disclosed at the section of Stewardship Principles for Institutional Investors on its official website and regularly reviews and complies with legal and practical amendments.
Establish and disclose Conflicts of Interest Policy. E.g., regularly review annual conflicts of interest status to ensure that there are no conflicts of interest	Establish Conflicts of Interest Policy, regularly review conflicts of interest, disclose them if any, and propose improvement measures	Please refer to “C. Conflicts of Interest Policy” in this report for details.
Continue to focus on the investee companies	Establish ESG mechanism for investment evaluation and management	The Bank has incorporated ESG evaluations into the investment process and continue to monitor the operations, financial status, and ESG performance of investee companies.
Appropriate communication and interaction with investee companies	Attendance and voting ratio of shareholders’ meetings of investee companies, and disclosure of investees’ engagement results	The Bank actively implements shareholder activism, with a 100% attendance rate at the 2024 shareholders’ meetings. Please refer to “E. Fulfillment of Stewardship Responsibilities” in this report for details.
Establish and disclose clear voting policies and voting results	Stipulate and disclose Voting Policy and shareholders’ meeting voting results	The Bank has disclosed Voting Policy and voting results at shareholders’ meetings at the section of Stewardship Principles for Institutional Investors on its official website. Please refer to “D. Voting Policy” and “H. Appendix (Disclosure of Shareholders’ Meeting Voting Results Case by Case)” in this report for details.
Regularly disclose the status of stewardship	Regularly prepare and publish Stewardship Reports for institutional investors	Prepare Stewardship Report every year and publish it at the section of Stewardship Principles for Institutional Investors on the Bank’s official website.



As of the end of Dec 2024, there was no failure to comply with the principle in the “Statement of Compliance with Stewardship Principles for Institutional Investors” and no material conflict of interest incident, indicating that the Bank's stewardship activities have been effective.

E. Fulfillment of Stewardship Responsibilities

b. Input Internal Resources to Implement Stewardship

Resource Inputs	Executive Content	Input Cost
Manpower	<ol style="list-style-type: none"> 1. Review and implementation of stewardship policies 2. Planning and reporting on the results of stewardship policy mechanisms 3. Formulation of investment strategies 4. ESG review and evaluation 5. Interaction and engagement with investee companies 6. Evaluation of shareholders' meeting proposals and conduct of the vote 	5 persons have been assigned, with 2,250 related work hours.
ESG Education Training	<ol style="list-style-type: none"> 1. Internal and external education and training on ESG-related issues 2. ESG Fundamentals (an online course held by the Bank) 3. Ethical Corporate Management and Code of Conduct Awareness (an online course held by the Bank) 	<ol style="list-style-type: none"> 1. A total of 20 classes with a combined length of around 123 hours were held. 2. A total of 6,722 times, and the accumulated hours are approximately 29,240.7 hours. 3. A total of 6,798 times, and the accumulated hours are approximately 2,832.5 hours.
ESG Forum	Participated in the Global Corporate Sustainability Forum, Sustainable Finance Forum, and ESG Trends Forum.	5 forums.
Conflicts of Interest Awareness Promotion	Promote the Bank's regulations on conflicts of interest.	7 times.

E. Fulfillment of Stewardship Responsibilities

c. Investment Target Portfolio Analysis

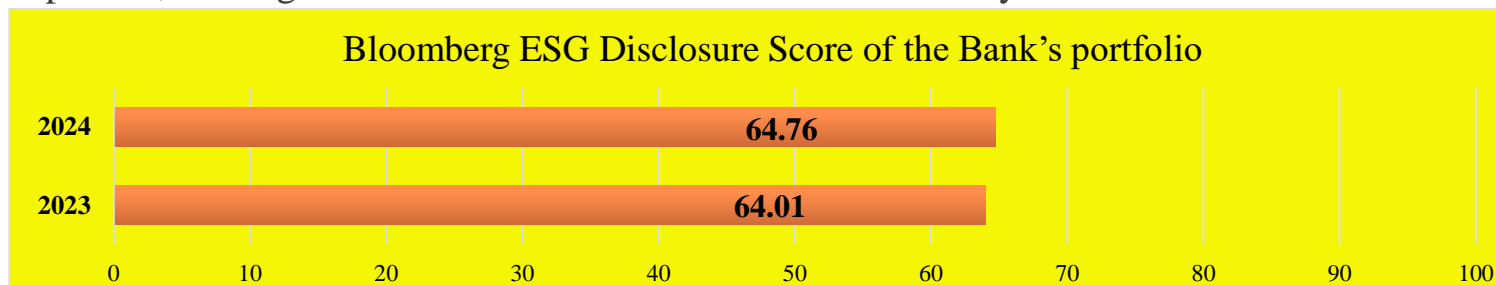
● Bloomberg ESG disclosure score of the Bank's stock investment

- ✓ The Bank tracks the portfolio of listed companies and calculates the “Bloomberg ESG Disclosure Score” of the Bank's portfolio by using the cost-weighted average “Bloomberg ESG Disclosure Score”, with the score ranging from 0 to 100 (100 being the best).
- ✓ The following examples illustrate:

	Company A	Company B	Company C
Amount (Hundred Million)	10	20	70
Bloomberg ESG Disclosure Score	50	80	90

The “Bloomberg ESG Disclosure Score” of the above portfolio should be 84 points ($50 \times 10\%$ for Company A + $80 \times 20\%$ for Company B + $90 \times 70\%$ for Company C).

- ✓ The “Bloomberg ESG Disclosure Score” of the Bank's investment portfolio was 64.76 points in 2024, an increase of 0.75 points compared with 64.01 points in 2023. The change was mainly due to the disclosure scores of some investment targets as follows significantly improved, making the overall ESG disclosure score increase by 1.17% YoY.

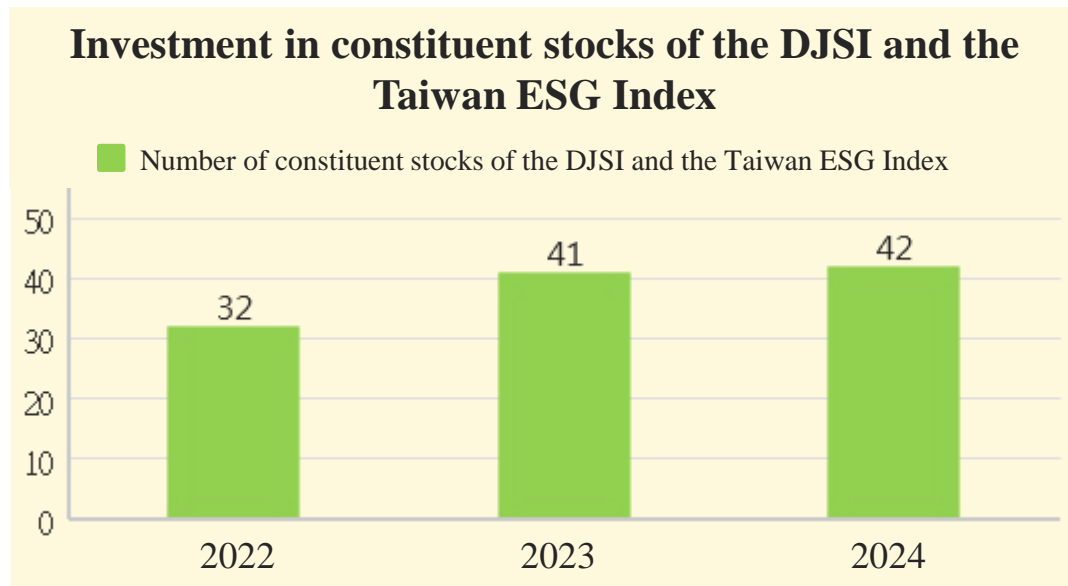


E. Fulfillment of Stewardship Responsibilities

c. Investment Target Portfolio Analysis

- Investment in constituent stocks of the Dow Jones Sustainability Index (“DJSI”) and FTSE4Good TIP Taiwan ESG Index (“Taiwan ESG Index”)

The Bank actively invests in companies that are guided by the concepts of sustainability. As of the end of 2024, the Bank has invested in 61 domestic listed companies, among which 42 companies were selected into the DJSI and the Taiwan ESG Index, an increase of one company compared with 2023, accounting for about 78% of the investment amount, mainly because the Bank actively included companies that meet the requirements of the DJSI and the Taiwan ESG Index in the investment target. In addition, the Bank had invested in a total of 44 companies that have participated in initiatives such as CDP (with a score of B- or higher), RE100, or SBTi.

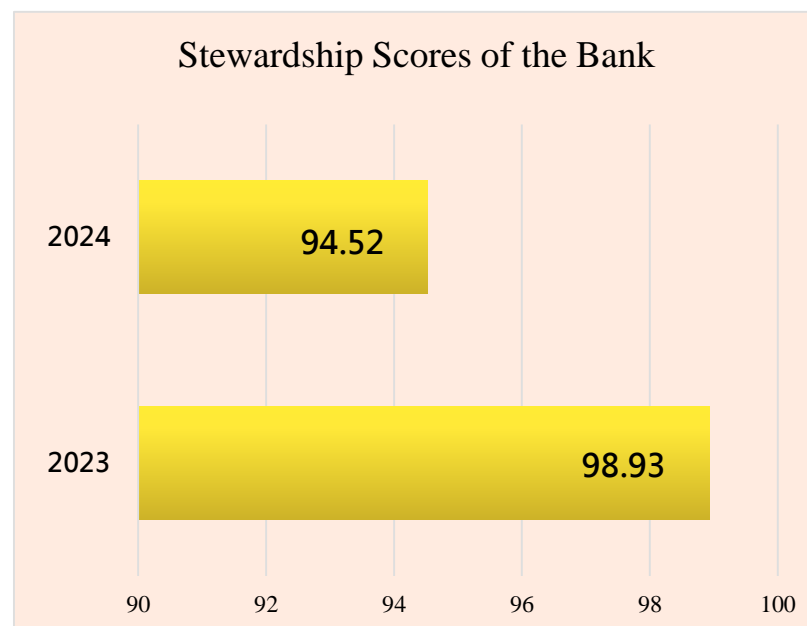
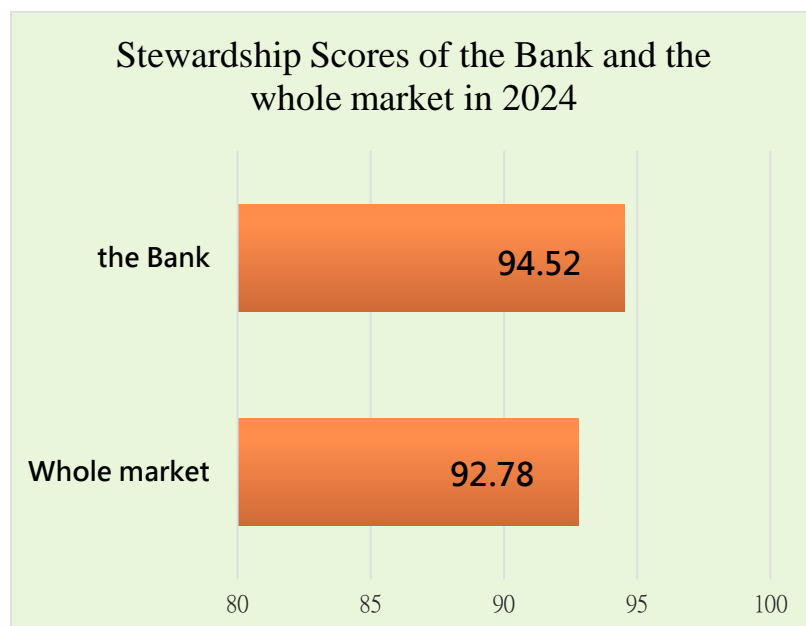


E. Fulfillment of Stewardship Responsibilities

c. Investment Target Portfolio Analysis

● Evaluation Results of Taiwan Stock Exchange Corporate Governance Evaluation System

According to the classifications of the TDCC based on the Corporate Governance Evaluation System issued by the Taiwan Stock Exchange and the Taipei Exchange each year, the Bank's score based on the analysis results in the "Corporate Governance Evaluation System Investment Rating" in 2024 was 94.52 points, which was higher the average market rating of 92.78 points. Due to the adjustment of indicators and weights of Corporate Governance Evaluation System in 2024, the scores of the Bank and the whole market were lower than those in 2023.



E. Fulfillment of Stewardship Responsibilities

c. Investment Target Portfolio Analysis

● Bond Investment

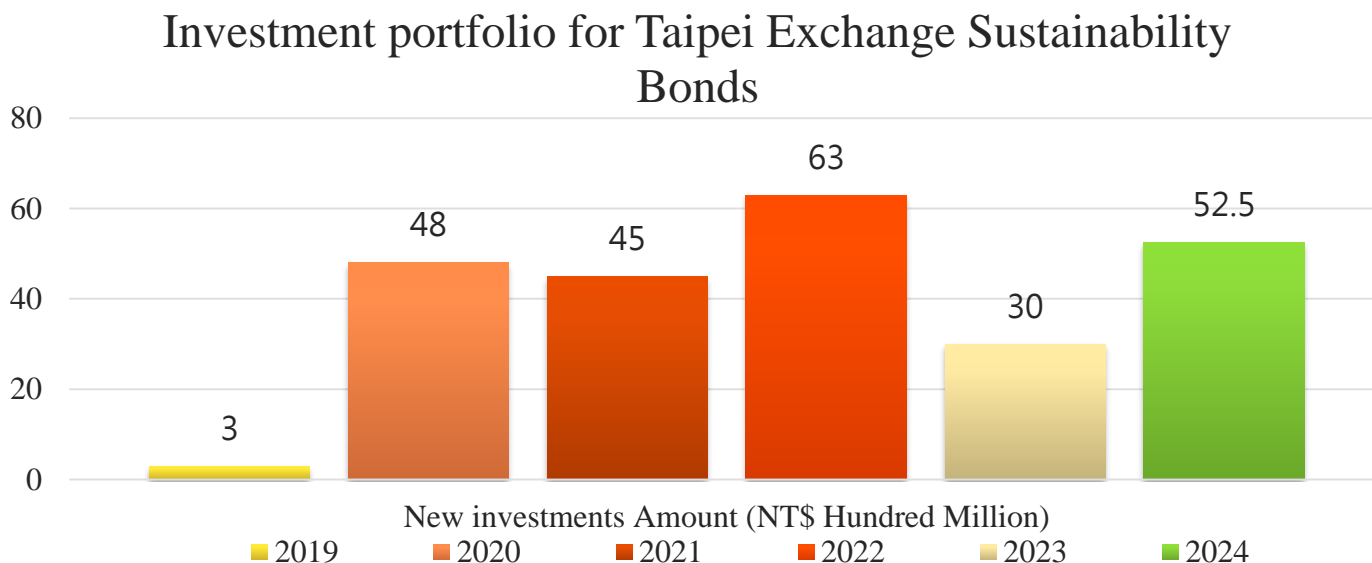
- The bond investment of the Bank is mainly concentrated in investment grade targets. ESG-oriented companies usually have more transparent financial reports, relatively stable, low-risk operating conditions, and better ratings. The Bank gives full play to the influence of institutional investors through the screening of investment targets, and focuses on sustainable thematic investment. Also, attaching the importance to the ESG performance of investment targets, and strive to respond to the United Nations Sustainable Development Goals (SDGs).
- The fixed income investment targets are widely distributed around the world, including supranational bonds, sovereign bonds, state-owned enterprise corporate bonds, U.S. government-guaranteed MBS, private enterprise corporate bonds and global financial bonds. Due to the characteristics of supranational bonds, sovereign bonds, state-owned enterprise corporate bonds and U.S. government-guaranteed MBS, no ESG scores are disclosed on the Bloomberg platform does not negate the aggressive engagement in ESG of the countries or the institutions.
- As of the end of 2024, the Bank has invested in foreign currency bond positions with supranational bonds, sovereign bonds, state-owned enterprise corporate bonds, and U.S. government-guaranteed MBS accounting for about 48%, financial bonds accounting for about 50%, and other corporate bonds accounting for about 2%.

E. Fulfillment of Stewardship Responsibilities

c. Investment Target Portfolio Analysis

● Bond Investment

- As of the end of 2024, the Bank has invested in Taiwan dollar bonds, with the central government bonds accounting for about 42%, corporate bonds accounting for about 29%, and short notes accounting for about 29%; thereinto, the issuer of Taiwan dollar corporate bonds disclosed that the ESG score accounted for 100%, the cumulative investment of sustainable development bonds that meet the definition of the Taipei Exchange are NT\$24.15 billion, and the amount of new investments in 2024 are NT\$5.25 billion. The investment in green bonds has gradually increased since 2019, and the target cumulative amount will reach NT\$12.7 billion by 2025 and it will reach NT\$14.2 billion by 2030.



E. Fulfillment of Stewardship Responsibilities

c. Investment Target Portfolio Analysis

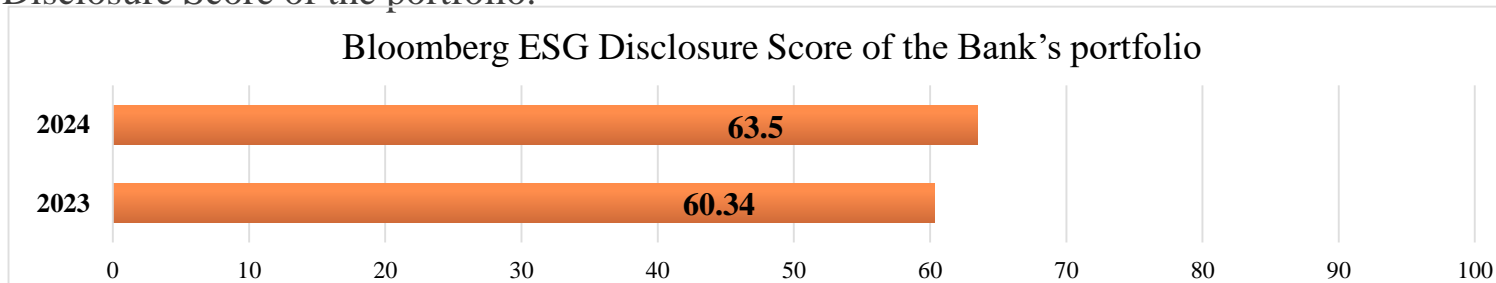
● Bloomberg ESG disclosure score of the Bank's bond investment

- ✓ The Bank tracks the portfolio of listed companies and calculates the “Bloomberg ESG Disclosure Score” of the Bank's portfolio by using the face-value-weighted average “Bloomberg ESG Disclosure Score”, with the score ranging from 0 to 100 (100 being the best).
- ✓ The following examples illustrate:

	Company A	Company B	Company C
Amount (Hundred Million)	10	20	70
Bloomberg ESG Disclosure Score	50	80	90

The “Bloomberg ESG Disclosure Score” of the above portfolio should be 84 points ($50 \times 10\%$ for Company A + $80 \times 20\%$ for Company B + $90 \times 70\%$ for Company C).

- ✓ The “Bloomberg ESG Disclosure Score” of the Bank's investment portfolio was 63.50 points in 2024, which was higher than 60.34 points in 2023, mainly due to the high ESG Disclosure Score of newly added investees in 2024, which led to an increase in the Bloomberg ESG Disclosure Score of the portfolio.



E. Fulfillment of Stewardship Responsibilities

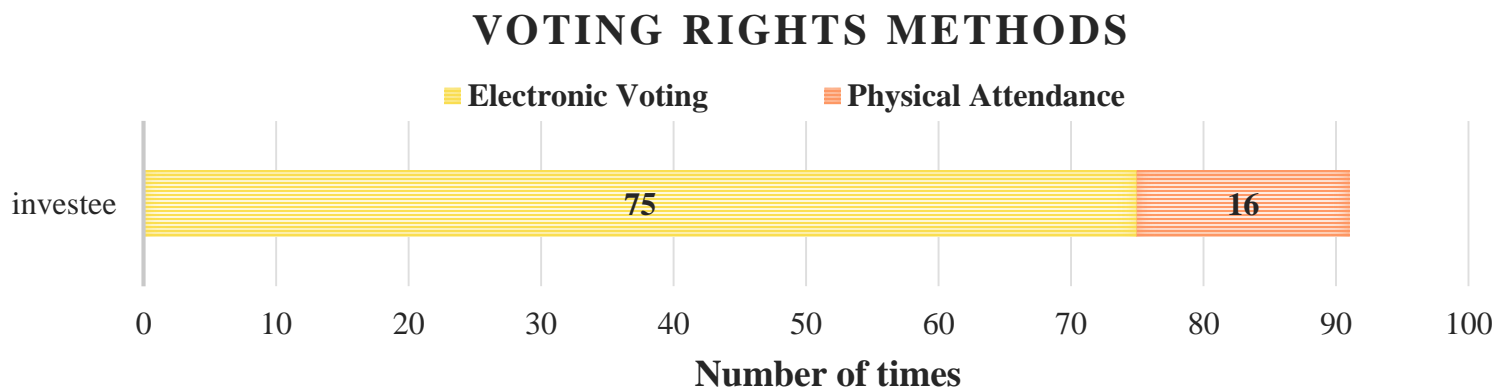
d. Results of Shareholders' Meeting Attendance, Voting and Proxy Voting

● Attendance Statistics of Shareholders' Meetings

- As of the end of December 2024, the Bank attended shareholders' meetings held by 91 investees in Taiwan (including extraordinary shareholders' meetings) including 75 attendances by electronic voting and 16 physical attendances. The attendance rate was 100%. The Bank has appointed individuals with expertise in related fields to investees for which the Bank may appoint directors and supervisors. As of the end of December 2024, the Bank has appointed directors and supervisors of 10 investees.

● Exercising Voting Rights

- The methods of exercising voting rights in 2024 were as follows:



E. Fulfillment of Stewardship Responsibilities

d. Results of Shareholders' Meeting Attendance, Voting and Proxy Voting

● Material Proposals

Proposal Type: Amendment to the Articles of Incorporation

Proposal item description:

A Shareholder of an investee (Company A) invested by the Bank propose to amend the “Articles of Incorporation” at the 2024 shareholders' meeting. The profit distribution shall be amended to be resolved by general meetings of shareholders.

Assessment of the proposal item:

1. The Company A’s dividend policy has been changed to semi-annual distribution since last year. If the profit distribution shall be resolved by the shareholders’ meeting, it is necessary to hold an extraordinary shareholders’ meeting every year, which will cause a burden on the company’s operation. Looking at the market, companies that distribute dividends more than once a year often authorize the Board of Directors to make the resolution.
2. Considering that Company A has a merger plan, it needs to keep some flexibility in financial planning. Additionally, since the distribution of earnings was revised to resolve by the Board of Directors in 2019, the annual dividend yield is still better than the market average.
3. The Bank contacted the proposing shareholder several times but received no response. The description of the proposal could not be further confirmed, therefore the Bank voted against the proposal.

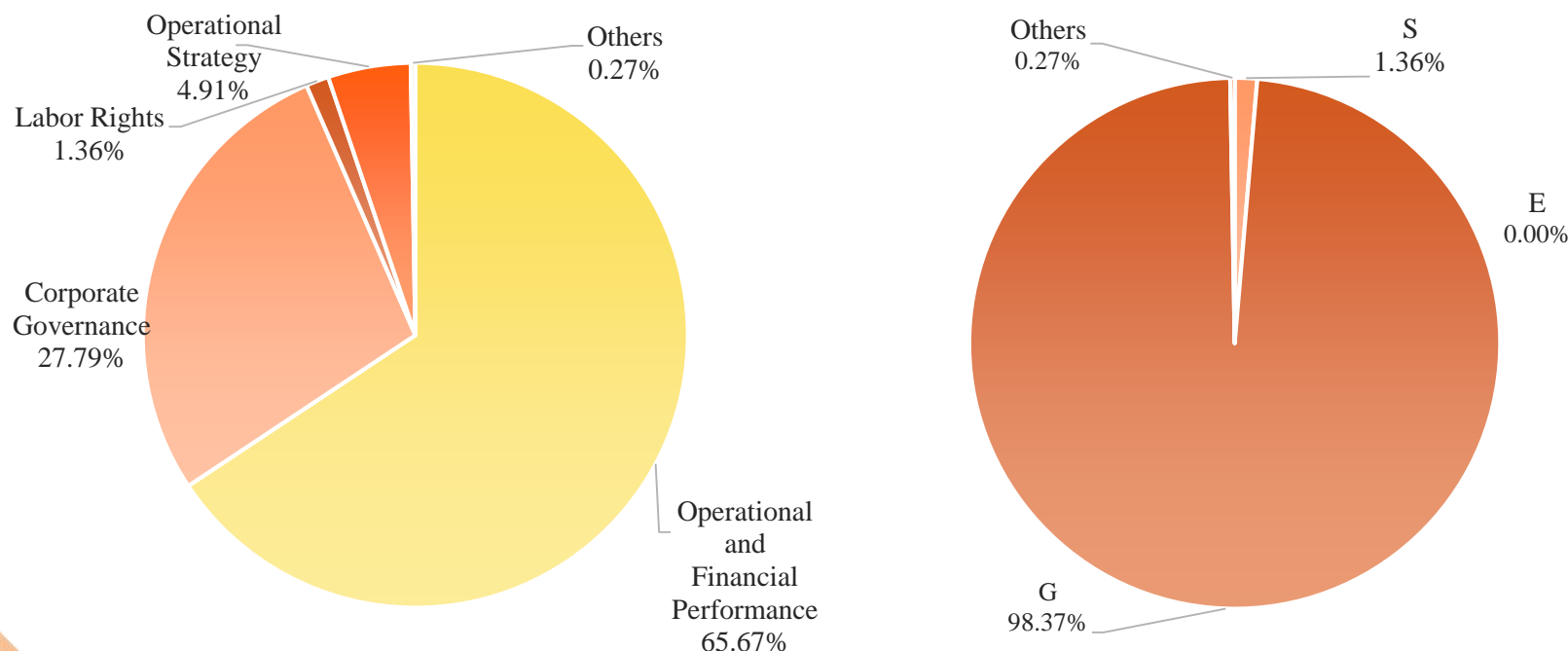
E. Fulfillment of Stewardship Responsibilities

d. Results of Shareholders' Meeting Attendance, Voting and Proxy Voting

● Statistics of Proposals for Voting in Shareholders' Meeting

1. The Bank has actively participated in proposals for voting as well as shareholders' meetings of our investees. We convey shareholders' influence on investees' decisions with concrete action. The voting conditions by proposal type in shareholders' meetings in 2024 were as follows (Please refer to the Appendix for disclosure of voting results on case by case):

The Proportion of Various Proposals in the Total Number of Proposals

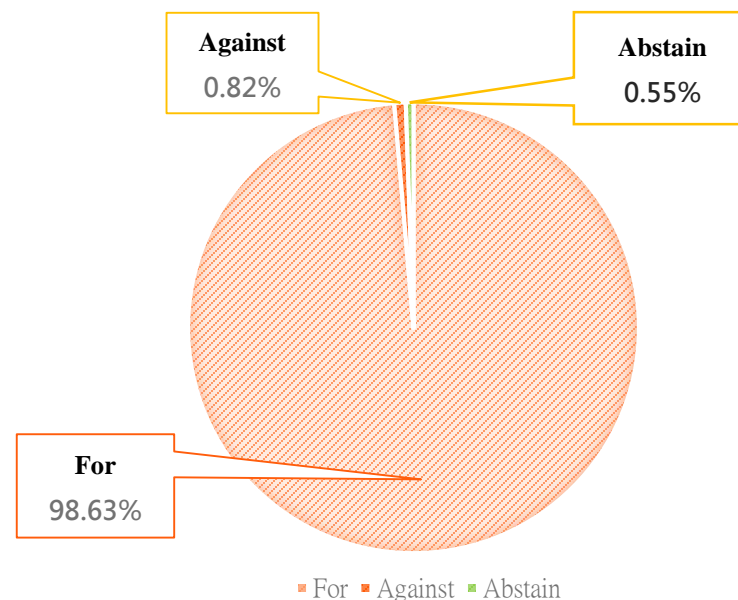


Type		Proposal	Total number of proposals	Voting Result		
				For	Against	Abstain
Governance (G)	Operational and Financial Performance	Adoption of the business report and financial statements	88	88	0	0
		Profits distribution or deficit compensation	87	87	0	0
		Amendment to the articles of incorporation or operating procedures	66	65	1	0
Governance (G)	Corporate Governance	Election of directors or supervisors (number of voters)	40	38	1	1
		Discharge of directors or supervisors	0	0	0	0
		Release from the prohibition on directors from participating in competitive businesses	62	60	1	1
Social (S)	Labor Rights	Issuance of restricted stock awards	5	5	0	0
		Issuance of employee stock option certificates at a price lower than the market price	0	0	0	0
		Transfer of treasury stocks to employees at a price lower than the actual average repurchase price	0	0	0	0
Governance (G)	Operational Strategy	Dissolution, merger, acquisition, share conversion or demerger of the company	0	0	0	0
		Capital increase (capital increase transferred from earnings/capital reserve/ bonus distribution or issuance of new shares for cash capital increase)	12	12	0	0
		Private placement of securities	5	5	0	0
		Capital reduction/cash capital reduction (compensate deficit or return of cash)	1	1	0	0
		Exercise of disgorgement	0	0	0	0
Others	Others	Others	1	1	0	0
Total proposals			367	362	3	2
The Proportion of Total proposals			100%	98.64%	0.82%	0.54%

Statistics of Proposals for Voting in Shareholders' Meeting-
ESG Proposal

Type	Total ESG Proposals	Voting Result		
		For	Against	Abstain
Environmental (E)	0	0	0	0
Social (S)	5	5	0	0
Governance (G)	361	356	3	2
Total ESG Proposals	366	361	3	2
The proportion of ESG voting results to the total ESG proposals	100%	98.63%	0.82%	0.55%

The Proportion of ESG Voting Results to the Total ESG Proposals in 2024



In 2024, the Bank supported 98.63% of ESG-related proposals.

E. Fulfillment of Stewardship Responsibilities

d. Results of Shareholders' Meeting Attendance, Voting and Proxy Voting

● Statistics of Proposals for Voting in Shareholders' Meeting

2. According to the statistics of the voting results at the 2024 shareholders' meeting, the Bank voted against 3 proposals and abstained from voting on 2 proposals. The Bank exercised the right of recognition/approval in the remaining proposals as it was assessed to be conducive to enhancing the long-term value of the investee companies.

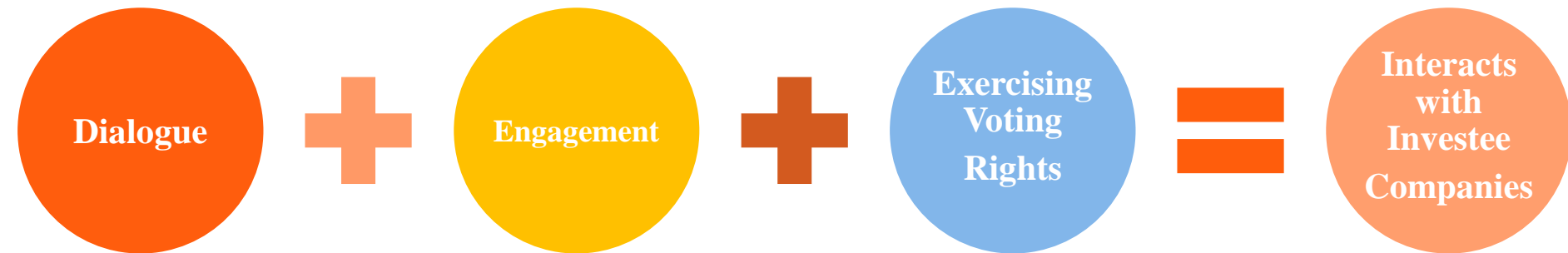
● Proxy Voting Results

The Bank has designated employees internally who are dedicated to investment management. Therefore, we **DO NOT USE** outsourced research or proxy voting service. Attendance in shareholders' meetings, research on recognition proposals and voting proposals, as well as the approach for exercising voting rights are entirely based on the "Statement of Compliance with Stewardship Principles for Institutional Investors", as well as regulations stipulated in the "Chang Hwa Bank Stewardship Principles", and related internal employees are assigned to attend to these affairs.

E. Fulfillment of Stewardship Responsibilities

e. Interaction with Investees

The Bank interacts with investee companies through dialogue, engagement, exercising voting rights, etc., to demonstrate the stewardship as an active investor.



- **Dialogue and Interaction**

The Bank engages, dialogues and interacts with investees through official letters, conference calls, visits, and attendance at investor conferences, the Board of Directors and Supervisors or general and extraordinary shareholders' meetings.

E. Fulfillment of Stewardship Responsibilities

e. Interaction with Investees

● Dialogue and Interaction

- In order to improve post-investment management, the Bank regularly reviews the operating conditions of the companies in which it invests to assess the need for interactions and engagements. The assessment is based on the points listed below:
 - Stock Investment:
 1. Regularly review the investees' financial and business performance to identify material irregularities.
 2. Whether any significant negative news on ESG-related issues has occurred.
 3. Check whether there are any material proposals before shareholders' meetings.
 - Bond Investment:
 1. Regularly track the financial and operational performance of bond issuers as an evaluation of the effectiveness of stewardship actions.
 2. Track whether bond issuers are involved in material issues or negative news related to ESG.
 3. Encourage bond issuers to issue sustainable bonds (such as green bonds, social bonds and sustainability bonds, etc.)

E. Fulfillment of Stewardship Responsibilities

e. Interaction with Investees

● Dialogue and Interaction

- The Bank's interactions with investees in 2024 were mainly conducted through attendance at shareholders' meetings, attendance of investor conferences, and official letters. Related interaction data are as follows:

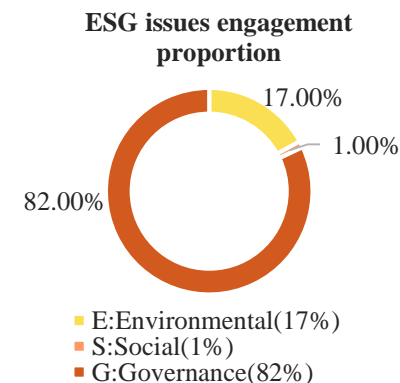
1. The Bank's interactions with investee companies in 2024:

Interactive Methods	Interaction
Sending official letters to investee companies	3 times
Online meetings with investee companies	2 times
Participation in conference calls of investee companies	47 times
Participation in shareholders' meetings of investee companies (including extraordinary shareholders' meetings)	91 times · attendance rate 100%
Appointed directors and supervisors of investee companies	10 investees

2. ESG issues engagement

	Online Meeting	Official Letter	E-mail	Shareholders' Meeting	Total
E	1	0	13	2	16
S	1	0	0	0	1
G	2	3	71	0	76
Total	4	3	84	2	93

Note : There were 61 cases of requesting financial information, inquiring about operating performance and notifying important matters to long-term equity investment companies.



E. Fulfillment of Stewardship Responsibilities

e. Interaction with Investees

- **Engagement progress and set milestones**

In order to track and analyze the effectiveness of engagements, the Bank has established four-stage milestones for material engagement topics. If the investee company does not make sufficient progress or improvement within an appropriate time frame, the Bank will take corresponding measures depending on the situation, such as increasing the frequency of engagement, collaborating with other companies to engage, or evaluating the reduction of investment positions. The number and proportion of each milestone for material engagement topics promoted by the Bank in 2024 are as follows:

Milestone	Description	Number of Company	Proportion of Amount
Phase 1	The Bank proposes engagement topics to the investee company	5	1.2%
Phase 2	The investee company acknowledges the existence of the issue	0	0%
Phase 3	The investee company formulates response strategies for the issue	2	0.2%
Phase 4	The investee company takes practical actions to achieve the agreed goals	14	11.4%
Total		21	12.8%

Note 1: If the same investee company has more than two engagement topics or times, the milestone will be calculated based on the higher one.

Note 2: Total assets cover equity and bond assets, but the bond asset only includes those with a position amounting to more than 1% of the Bank's net worth as of the end of the preceding fiscal year or those corporate bonds and financial bonds engage collaboratively with equity.

E. Fulfillment of Stewardship Responsibilities

e. Interaction with Investees

- Attendance at shareholder meetings of investee companies

Attendance at shareholder meetings and exercising voting rights: Physical attendance

Engagement Topic: E – Environmental

Asset Category: Stock and bond

Interactive Contents (Issues & Reasons):

A specific investee company (hereinafter referred to as “Company B”) is the largest power company in Taiwan. In order to urge Company B to plan and implement sustainable development goals such as net-zero electricity and biodiversity, the Bank gave a comment at 2024 annual shareholders’ meeting of Company B, requesting it to specify its net-zero electricity goals and biodiversity policies.

I. Shareholder’s Statement of Chang Hwa Commercial Bank (Shareholder Account Number: 200002)

- (1) At present, the power generation structure of Taipower still mainly relies on natural gas. In the face of the evolving electricity demand, apart from the current planned new gas-fired units including Xiehe, Datan, Tongxiao Taichung, Xingda and Dalin, are there any other plans to achieve your company’s goal of net-zero electricity?
- (2) For newly constructed power facilities or privately-owned power plants that have purchased electricity, has a biodiversity assessment been conducted? Has your company already developed plans and taken actions to protect natural ecology? If not, have you considered incorporating them into the work plan for implementation? In the future, do you have any further plans to follow the Taskforce on Nature-related Financial Disclosures (TNFD) initiative to establish biodiversity management and related information disclosure, and formulate a biodiversity policy?

Summary of the Managerial Department Description:

- (1) In 2019, released its Environmental White Paper, listing the creation of an ecologically integrated environment as a key business direction for the company and setting short-, medium-, and long-term goals to work towards this objective. Last year, the company announced the achievements in creating ecological diversity at the Xingda Power Plant (Bird Power Plant). This year, it has also installed bat nesting boxes at the Taixi Wind Farm. In the future, Taipower will continue to strive to improve and achieve this goal.
- (2) Regarding the Taskforce on Nature-related Financial Disclosures (TNFD), we have currently referred to its framework and actively conducted relevant studies within the company. In the future, we will continue to promote and disclose in a timely manner in accordance with the content advocated by TNFD, and gradually complete the construction of relevant response strategies.

E. Fulfillment of Stewardship Responsibilities

e. Interaction with Investees

● Engagement Case I

Engagement Topic: ESG – Governance (G)

Engagement Phase: Phase 4 (The investee company takes practical actions to achieve the agreed goals)

Asset Category: Stock

Engagement Level: Treasury Division Section Chief and handling officer of the Bank engage with Investor Relations (IR) Team of the investee company (hereinafter referred to as “Company C”)

Interactive Contents (Issues & Reasons) :

A subsidiary of Company C violated Article 45-1, Paragraph 1 of the Banking Act of The Republic of China and was fined NT\$4 million by the Financial Supervisory Commission. On May 16, 2024, the Bank sent an email to inquire about the company’s follow-up improvement plan in response to the fine.

Expected Goal:

The company was urged to review and make improvements to avoid violating relevant regulations again.

Follow-up & Impact:

Company C stated that after investigating the case on their own, it had taken appropriate measures and recovered all the funds, which had no impact on the company’s finances, business and customer rights. It also stated that it had completed the revision of relevant internal regulations, strengthened internal control and monitoring mechanisms, strengthened KYE and behavioral norms and legal concept education, implemented relevant regulations, and strengthened self-inspection to avoid similar cases from happening again. Therefore, the Bank remains to hold the investment position and will continue to pay attention to the company’s corporate governance performance.

Impact of this Engagement on Stakeholders:

Improvements in corporate governance can strengthen employee compliance with regulations, make customer transactions more confident, and reshape corporate value and protect shareholder rights.

E. Fulfillment of Stewardship Responsibilities

e. Interaction with Investees

● Engagement Case II

Engagement Topic: ESG – Governance (G)

Engagement Phase: Phase 4 (The investee company takes practical actions to achieve the agreed goals)

Asset Category: Stock

Engagement Level: Treasury Division Section Chief and handling officer of the Bank engage with Chief Financial Officer and Investor Relations (IR) Team of the investee company (hereinafter referred to as “Company D”)

Interactive Contents (Issues & Reasons) :

Regarding the discussion items at the 2024 annual shareholders’ meeting of Company D, it proposed revise some of the relevant operating procedures. However, some of them were likely to increase the risk to shareholders, so the Bank made an **online engagement** with the management team of Company D.

Expected Goal:

The company was requested to explain the rationality of the revision of the relevant operating procedures and whether there is a corresponding mechanism for risk control.

Follow-up & Impact :

Company D stated in an online meeting on May 10, 2024 that the partial revision of the operating procedures was mainly due to the needs of the recent business development. In addition, regarding concerns about risk exposure, the company has assessed that the risks are controllable, so the Bank remains to hold the investment position and will continue to pay attention to the subsequent impact and performance of the company.

Impact of this Engagement on Stakeholders:

Through explanations of the company's rationality and risk assessment, customers can have more confidence in transactions, corporate value can be reshaped and shareholder rights can be protected.

E. Fulfillment of Stewardship Responsibilities

e. Interaction with Investees

● Engagement Case III

Engagement Topic: ESG – Governance (G)

Engagement Phase: Phase 4 (The investee company takes practical actions to achieve the agreed goals)

Asset Category: Stock and bond

Interactive Contents (Issues & Reasons) :

An investee company (hereinafter referred to as “Company E”) was fined NT\$10 million by the Financial Supervisory Commission for violating the “Banking Act of The Republic of China” and the “Implementation Rules of Internal Audit and Internal Control System of Financial Holding Companies and Banking Industries” due to the leakage of customer information. On November 29, 2023, the Bank sent an email to inquire about the company’s subsequent improvement plans regarding the penalty case.

Expected Goal:

The company was urged to review and make improvements based on the opinions of the competent authorities to strengthen information security awareness and improve relevant regulations.

Follow-up & Impact :

Company E responded to the email on January 2, 2024, stating that in response to the missing items, it has established an interdepartmental task force to improve the relevant system control mechanism; meanwhile, it has strengthened the promotion of the concept of rule of law, data confidentiality and personal data protection. It will also engage with an impartial third-party accountant to conduct an assurance audit project to strengthen personal data protection and reduce the risk of similar incidents happening again. Therefore, the Bank remains to hold the investment. However, considering that this case seriously violates corporate governance and the circumstances are serious, the Bank will continue to pay attention to the company’s corporate governance performance.

Impact of this Engagement on Stakeholders:

Improvements in data confidentiality and information security can strengthen employee education and training and enhance legal awareness, ensure the rights and privacy of the company’s customers, make their transactions more confident, and reshape corporate value and protect shareholder rights.

E. Fulfillment of Stewardship Responsibilities

e. Interaction with Investees

- **Collaborated with another institutional investor to engage**

Engagement Topic: ESG – Environmental, Social, Governance

Engagement Phase: Phase 3 (The investee company formulates response strategies for the issue)

Asset Category: Stock

Engagement Level: Treasury Division Section Chief and handling officer of the Bank, collaborating with institutional investor G, engage with spokesperson and sustainable development team of the investee company (hereinafter referred to as “Company F”)

Interactive Contents (Issues & Reasons) :

The Bank collaborated with institutional investor G on matters such as Company F’s overall ESG performance and information disclosure. The Bank and institutional investor G jointly reviewed the ESG status of Company F and made suggestions on social, economic (including corporate governance), environmental and disclosure aspects. A tripartite online meeting was held on May 6, 2024 to discuss the issue. It is hoped that Company F’s rating in the Taiwan Sustainability Assessment could be upgraded from BB at the time of engagement (May 2024) to BBB.

Expected Goal:

Through collaborative engagement, the Bank can exert positive influence. The company was urged to review and strengthen their ESG management practices.

E. Fulfillment of Stewardship Responsibilities

Interaction with Investees

- Collaborated with another institutional investor to engage (Cont'd)

Follow-up & Impact :

In response to the requests of stakeholders (including the government, customers, investors, etc.), Company F actively participated in various international climate change-related initiatives. It was acknowledged the commitment from SBTi in 2023 and will apply for SBTi targets in 2024. It plans to implement greenhouse gas inventories in Scope 1 to 3. In terms of board structure and operation, Company F plans to re-elect the Board of Directors in 2025, with the goal of having one-third of directors be female. Therefore, the Bank remains to hold the investment position and will continue to pay attention to and monitor the company's relevant implementation status.

Impact of this Engagement on Stakeholders:

The company's continued progress in ESG sustainability performance will not only enhance corporate competitiveness, but also reduce operating risks, fulfill social responsibilities, and create maximum value for customers, shareholders, employees and suppliers.

★ Engagement results:

1. Company F announced that its targets had officially validated by the SBTi on February 20, 2025.
2. Checking the ESG IR platform in May 2025, Company F's Taiwan Sustainability Rating has been upgraded to BBB.

E. Fulfillment of Stewardship Responsibilities

f. Participation in Initiative Organizations

- **Supporter of TCFD**

Following the implementation of the Task Force on Climate-Related Financial Disclosures (TCFD) framework in 2020, the Bank signed an agreement in July 2021 to become a supporter of the TCFD. The Bank is not only paying attention to the issue of climate change, but has also joined the ranks of companies willing to voluntarily adopt suggestions to disclose climate-related financial proposals. The Bank hopes to mitigate climate risks through better disclosure of information. In addition, the Bank has published TCFD reports for three consecutive years and was awarded the highest level of accreditation by the British Standards Institute (BSI) Hong Kong.

- **Member bank of the Equator Principles (EPs)**

The Bank is committed to pursuing sustainable development and actively participates in initiative organizations. The Bank became a signatory to the Equator Principles (EPs) on Earth Day on April 22, 2022 and became a member bank of the voluntary initiative "Equator Principles". We incorporated environmental and social risk management into the credit review procedures for project financing and established related management mechanisms and procedures to fully implement environmental protection and social care.

E. Fulfillment of Stewardship Responsibilities

f. Participation in Initiative Organizations

- **Science Based Targets initiative (SBTi)**

In June 2022, the Bank signed an official agreement to join SBTi, the world's most recognized reduction target approval organization and became the first partially government-owned bank to commit itself to compliance with the carbon reduction goals set by SBTi. To comply with international carbon emission management standards, the Bank adopted the PCAF methodology to rigorously control the carbon emissions of investment and financing product portfolios and make steady and practical progress in sustainable finance as it maximizes business performance.

- **Listed in the S&P Sustainability Yearbook**

The Bank continues to excel in the global sustainability ratings, being listed in the S&P Sustainability Yearbook in 2023 and 2024 and ranking in the top 10% of the global banking sector in 2024. The Bank will strive to fulfill its four sustainable visions of “Carbon Reduction”, “Sustainable Capital”, “Responsible Credit”, and “Financial Inclusive of Customers” and continue to implement sustainable transition and improve various management measures, with the ultimate goal of moving towards net zero.

- **Selected as the constituent stock of the Dow Jones Best-in-Class World Index and the Dow Jones Best-in-Class Emerging Markets Index**

The Bank was selected as the constituent stock of the Dow Jones Best-in-Class World Index and the Dow Jones Best-in-Class Emerging Markets Index in 2024.

- **Ranked in the top performance of the banking industry in the “Sustainable Finance Evaluation” issued by the Financial Supervisory Commission for two consecutive years**

F. Conclusion

As an institutional investor, CHB has signed the "Statement of Compliance with Stewardship Principles for Institutional Investors" and established the "Chang Hwa Bank Stewardship Principles". The Bank monitors, analyzes, and evaluates the information on environmental, social, and governance (ESG) issues of investees and achieves the target of sustainable operation goals of investees through engagement, dialogue and interaction with them, in order to create long-term value for funding contributors and the overall financial market.

G. Stakeholder Communication Contacts

- Please contact us if you have any opinions or questions regarding this Report:

Contact information	Contact
Chang Hwa Bank Stewardship Principles	https://www.bankchb.com/frontend/mashup_eng.jsp?funcId=c3d085cf15
Chang Hwa Bank Sustainability Website	https://www.bankchb.com/csr/index_eng.jsp
Investee/Other Institutional Investor	02-2536-2951 #2510
Client/Beneficiary	02-2536-2951 #2574

H. Appendix (Disclosure of Shareholders' Meeting Voting Results Case by Case)

A. Proposal-by-proposal disclosure of voting at the 2024 annual shareholders' meeting – Long-term Equity Investment

	Proposal	Material proposal	For	Against	Abstain	Reason
Taiwan High Speed Rail Corporation	Proposal of 2023 Annual Business Report and Financial Statements of the Corporation.		√			
	Revision of Guidelines for Corporate Governance.		√			
	Proposal of 2023 Profit Distributions of the Corporation.		√			
	Revision of Articles of Incorporation.		√			
Taiwan Sugar Corporation	Proposal of 2023 Annual Business Report and Financial Statement		√			
	Proposal of 2023 Profit Distributions		√			
	Election of the Company's 36 th Board of Directors (Including Independent Directors)		√			
Taiwan Power Company	Proposal of 2023 Annual Business Report and Financial Statement of the Corporation		√			
	Proposal of 2023 Deficit Compensation Statement		√			
	Issuance of new common shares for cash in private placement		√			

A. Disclosure of voting results at the 2024 annual shareholders' meeting – Long-term Equity Investment

	Proposal	Material proposal	For	Against	Abstain	Reason
Taipei Forex Inc	Proposal of 2023 Annual Business Report		✓			
	Proposal of 2023 Profit Distributions		✓			
	Election of the Corporation's 11 st Board of Directors		✓			
Lan-An Service Corporation	Proposal of 2023 Annual Business Report and Financial Statements of the Corporation		✓			
	Proposal of 2023 Profit Distributions of the Corporation		✓			
CDIB & Partners Investment Holding Corp.	Proposal of 2023 Annual Business Report and Financial Statements		✓			
	Proposal of 2023 Profit Distributions		✓			
	Removal of Non-Competition Restriction Against the Corporation's 9 th Board of Directors		✓			
Nomura Asset Management Taiwan Ltd	Proposal of 2023 Annual Business Report and Financial Statements		✓			
	Proposal of 2023 Profit Distributions		✓			

A. Disclosure of voting results at the 2024 annual shareholders' meeting – Long-term Equity Investment

	Proposal	Material proposal	For	Against	Abstain	Reason
Financial Information Service CO., Ltd	Amendments to the Articles of Incorporation of the Corporation		√			
	Proposal of 2023 Annual Business Report and Financial Statement		√			
	Proposal for issuing new shares through capitalization of 2023 earnings		√			
	Proposal of 2023 Profit Distributions		√			
Taiwan Asset Management Corporation	Proposal of 2023 Annual Business Report and Financial Statements		√			
	Proposal of 2023 Profit Distributions		√			
Taiwan Financial Asset Service Corporation	Proposal of 2023 Annual Business Report and Financial Statements		√			
	Proposal of 2023 Profit Distributions		√			
Financial Esolution Co., Ltd.	Proposal of 2023 Annual Business Report		√			
	Proposal of 2023 Financial Statements verified by the Supervisors		√			
	Proposal of 2023 Profit Distributions		√			
	Election of the Corporation's 9 th Board of Directors		√			
	Removal of Non-Competition Restriction Against the Corporation's 9 th newly Board of Directors		√			

A. Disclosure of voting results at the 2024 annual shareholders' meeting – Long-term Equity Investment

	Proposal	Material proposal	For	Against	Abstain	Reason
Taiwan Depository & Clearing Corporation	Proposal of 2023 Profit Distributions		√			
	Proposal for issuing new shares through capitalization of 2023 earnings		√			
	Proposal of 2023 Annual Business Report and Financial Statements		√			
	Amendments to the Articles of Incorporation		√			
Sun Asset Management Co., Ltd.	Proposal of 2023 Annual Business Report and Financial Statements		√			
	Proposal of 2023 Profit Distributions		√			
	Election of the Corporation's 8 th Board of Directors		√			
	Removal of Non-Competition Restriction Against the Corporation's 8 th Board of Directors		√			
Taiwan Mobile Payment Co., Ltd.	Proposal of 2023 Annual Business Report and Financial Statements		√			
	Proposal of 2023 Deficit Compensation Plan		√			
Taiwan Urban Regeneration & Financial Services Co., Ltd	Proposal of 2023 Annual Business Report and Financial Statements		√			
	Proposal of 2023 Deficit Compensation Plan		√			

A. Disclosure of voting results at the 2024 annual shareholders' meeting – Long-term Equity Investment

	Proposal	Material proposal	For	Against	Abstain	Reason
CHB Venture Capital Co., Ltd	Proposal of 2023 Annual Business Report and Financial Statements		√			
	Proposal of 2023 Profit Distributions		√			
	Proposal for issuing new shares through capitalization of 2023 earnings		√			
Taiwan Stock Exchange Corporation	Proposal of 2023 Annual Business Report and Financial Statements		√			
	Proposal of 2023 Profit Distributions		√			
	Issuance of new shares from part of the earnings for distribution to shareholders and the corresponding amendment to Articles 8 of the Company's Articles of Association for resolution		√			
Taiwan Futures Exchange	Proposal of 2023 Annual Business Report and Financial Statements		√			
	Proposal of 2023 Profit Distributions		√			
	Proposal for 2023 new share issuance through capitalization of earnings		√			
	Amendments to the Articles 9 of the Articles of Incorporation of the Company in align with new share issuance through part of capitalization of earnings		√			
	Election of the Corporation's 10 th Board of Directors		√			

B. Disclosure of voting results at the 2024 annual shareholders' meeting – Short-term Equity Investment

	Proposal	Material Proposal	For	Against	Abstain	Reason
001	The 2023 Business Report and Financial Statements.		V			
	The Proposal for Distribution of 2023 Profits.		V			
002	The lifting of the non-competition clause imposed upon the Company's directors and independent directors in accordance with Article 209 of the Company Act.		V			
	2023 Company's business reports and financial statements.		V			
	Amendment to the Company's Articles of Incorporation.		V			
	Adoption of the proposal for distribution of 2023 profits.		V			
003	To elect Directors (including Independent Directors).		V			
	To approve the proposal for distribution of 2023 profits.		V			
	To accept 2023 business report and financial statements.		V			
	To approve the release of the relevant Directors from the non-competition restriction under Article 209 of the Company Act.		V			

B. Disclosure of voting results at the 2024 annual shareholders' meeting – Short-term Equity Investment

	Proposal	Material Proposal	For	Against	Abstain	Reason
004	The 2023 Business Report and Financial Statements.		V			
	To release the prohibition on new directors of the Company from participation in competitive business.		V			
	To elect directors of the Company.		V			
	Amendment to "Rules Governing the Procedures for Shareholders' Meetings".		V			
	The 2023 Earnings Distribution Plan.		V			
005	Proposal to release the director candidate of the 36 th Term, Mr. Tsao, from the non-competition restrictions.		V			
	The Company's 2023 business report and financial statements.		V			
	Proposal to release the institutional shareholder of the 36 th Term, Ministry of Agriculture, from the non-competition restrictions.		V			
	The Company's 2023 earnings distribution.		V			
	Proposal to release the director candidate of the 36 th Term, Ms. Tseng, from the non-competition restrictions		V			
	The amendments to the Company's "Articles of Incorporation" in part .		V			
	Proposal to release the independent director candidate of the 36 th Term, Mr. Lin, from the non-competition restrictions.		V			
	Election of the Company's 36 th Board of Directors (including independent directors).		V			

B. Disclosure of voting results at the 2024 annual shareholders' meeting – Short-term Equity Investment

	Proposal	Material proposal	For	Against	Abstain	Reason
006	Proposed Resolution for Business Report and Financial Statements 2023.		V			
	Release of the Company's New Directors from Non-Competition.		V			
	Proposed Resolution for Allocation of Earnings 2023.		V			
	Election of 13 Directors (Including 3 Independent Directors) of 23 rd Term Of the Company.		V			
	Motion for the amendments to the "Parliamentary Rules for Shareholders' Meetings".		V			
007	Adoption of 2023 Financial Statements.		V			
	Discussion of the Amendment to "Rules and Procedures of Shareholders' Meeting".		V			
	Adoption of 2023 Earnings Distribution.		V			
008	To elect the Company's 16 th term of Directors.		V			
	The Company's 2023 earnings distribution.		V			
	To amend the Company's Articles of Incorporation.		V			
	The Company's 2023 Annual Business Report and financial statements.		V			
	To release the newly elected directors and its designated representatives from non-competition restrictions.		V			
	To propose the issuance of Restricted Stock Awards.		V			

B. Disclosure of voting results at the 2024 annual shareholders' meeting – Short-term Equity Investment

	Proposal	Material Proposal	For	Against	Abstain	Reason
009	Adoption of 2023 Business Report and Financial Statements.		V			
	Proposal to elect one additional Independent Director.		V			
	Adoption of the proposal for distribution of 2023 earnings.		V			
010	Recognition of the Company's 2023 earnings distribution statements.		V			
	Removal of restrictions on directors' participation in competing businesses.		V			
	Recognition of the Company's 2023 business report and financial statements.		V			
011	To ratify the Distribution of Earnings for the year 2023.		V			
	Election of the 15 th Term of Directors.		V			
	To ratify the Business Report and Financial Statements for the year 2023.		V			
	To approve the release of non-competition restrictions for Directors.		V			
012	To advance the election of all Directors and Independent Directors of the Company.		V			
	To adopt the proposal for 2023 earnings distribution.		V			
	To adopt 2023 Business Report and Financial Statements.		V			
	To release non-competition restriction on Directors and representatives.		V			

B. Disclosure of voting results at the 2024 annual shareholders' meeting – Short-term Equity Investment

	Proposal	Material Proposal	For	Against	Abstain	Reason
013	Adoption of the 2023 Business Report and Financial Statements of the Company.		v			
	Cancellation of the non-competition restriction on the Company's new directors and their representatives.		v			
	Amendments to the Articles of Association of the Company.				v	The director candidate "Company X" is unable to recognize the gender of the designated director representative. The remaining directors and independent director candidates are all of the same gender (male), which may not comply with the Financial Supervisory Commission's regulations on promoting gender diversity of directors, so it abstains from voting.
	Election of the Company's 13 th directors (including independent directors).				v	In this election case, the Bank exercised the "abstention", so the same applies to this case.
	Adoption of the proposal for distribution of 2023 earnings of the Company.		v			

B. Disclosure of voting results at the 2024 annual shareholders' meeting – Short-term Equity Investment

	Proposal	Material Proposal	For	Against	Abstain	Reason
014	Ratification of the 2023 financial statements.		V			
	Discussion on releasing directors of the Company from non-competition restrictions.		V			
	Discussion for amending certain provisions of Procedure for Derivatives Trading.		V			
	Ratification of the 2023 earnings distribution.		V			
	Discussion for amending certain provisions of the Rules of Procedure for Shareholders' Meetings.		V			
	Election of Directors.		V			
	Discussion for amending certain provisions of Articles of Articles.		V			

B. Disclosure of voting results at the 2024 annual shareholders' meeting – Short-term Equity Investment

	Proposal	Material Proposal	For	Against	Abstain	Reason
015	Ratification Proposal of the Financial Statements, Business Report and Profit Distribution Statement for the Year 2023.		V			
	Proposal of the Amendments to Acer's Internal Rules: i. Procedures for Acquiring or Disposing of Assets ii. Procedures Governing Lending of Capital to Others		V			
	Proposal of the Amendments to Articles of Incorporation.		V			
	To Approve the Listing Application of the Company's Subsidiary on the Overseas Stock Market.		V			
016	Ratification of the 2023 Business Report and Financial Statements.		V			
	Proposal for Releasing the Prohibition on Director Mr. Chang and Mr. Chang from Participation in Competitive Business.		V			
	Adoption of the Proposal for Distribution of 2023 Profits.		V			
017	To adopt the proposal for distribution of 2023 profits.		V			
	To adopt 2023 Business Report and Financial Statements.		V			
018	Ratification of the 2023 Business Report and Financial Statements.		V			
	Plan to conduct capital reduction and cash refunding.		V			
	Ratification of the 2023 Earnings Distribution Proposal		V			
	Removal of the non-competition restrictions for newly elected directors.		V			
	Early comprehensive election for the 9th Board of Directors of the 13th term of the Company (including 3 independent directors)		V			

B. Disclosure of voting results at the 2024 annual shareholders' meeting – Short-term Equity Investment

	Proposal	Material Proposal	For	Against	Abstain	Reason
019	Adoption of the 2023 Business reports and financial statements.		V			
	Releasing the restriction of the non-compete clause for new directors.		V			
	Authorizing the Board of Directors to handle the case of capital increase in cash and issuance of ordinary shares to participate in the issuance of overseas depositary receipts.		V			
	Adoption of the Proposal for Distribution of 2023 Profits.		V			
	Amendment to the Company's "Articles of Incorporation".		V			
	Amendment to the "Financial Derivatives Transactions Operating Procedures".		V			
	To elect Directors (include independent Directors).		V			
020	Election of Directors.		V			
	To adopt the proposal for distribution of 2023 profits.		V			
	To adopt 2023 Business Report and Financial Statements.		V			
021	2023 business report and financial statements.		V			
	Release the Directors and their Representatives from non-competition restrictions.		V			
	Election of Directors (including Independent Directors).		V			
	Distribution of 2023 retained earnings.		V			

B. Disclosure of voting results at the 2024 annual shareholders' meeting – Short-term Equity Investment

	Proposal	Material Proposal	For	Against	Abstain	Reason
022	To approve the allocation of FY2023 distributable earnings.		V			
	To accept FY2023 business report and financial statements (including independent auditor's report and Audit Committee' review report).		V			
023	Proposals for Acknowledgement of 2023 Business Report, Financial Statements and Earnings Distribution.		V			
024	Proposal for 2023 earnings distribution.		V			
	Discussion of amendment of the “Rules of Procedure of Shareholders' Meeting” of the Company.		V			
	Election of the Company's directors.		V			
	Discussion of cash distribution from capital surplus.		V			
	The 2023 Business Report and Financial Statements.		V			
	Discussion of the release from non-competition restrictions on directors.		V			
	Discussion of amendment of the “Articles of Incorporation” of the Company.		V			
025	To Ratify the Financial Statements and Business Report for 2023.		V			
	To Approve Amendment to the Articles of Incorporation of the Company.		V			
	To Ratify the Proposal for 2023 Deficit Compensation.		V			

B. Disclosure of voting results at the 2024 annual shareholders' meeting – Short-term Equity Investment

	Proposal	Material Proposal	For	Against	Abstain	Reason
026	Ratification of 2023 earnings distribution proposal.		V			
	Amendments to the Articles of Incorporation.		V			
	Ratification of 2023 business report and financial statements.		V			
	Release of non-competition restrictions on Directors.		V			
027	The Company's 2023 Distribution of Earnings.		V			
	Request for review of the motion for amendment of Articles of Incorporation.		V			
	By-election of the 15 th term of Board of Directors.		V			
	Request for review of the proposed removal of non-compete clause for the Company's directors.		V			
	The Company's 2023 Business Report and Financial Statements.		V			
028	Election of the 10 th Board of Directors (including Independent Directors).		V			
	Discussion on issuance of Restricted Stock Awards.		V			
	Adoption of the proposal of distribution of 2023 profits.		V			
	Adoption of the 2023 business report and financial statements.		V			
	Release of the non-compete restriction on the Company's directors of the 10th Board of Directors.		V			

B. Disclosure of voting results at the 2024 annual shareholders' meeting – Short-term Equity Investment

	Proposal	Material Proposal	For	Against	Abstain	Reason
029	To accept 2023 business report and financial statements.		√			
	To accept the proposal for distribution of 2023 profits.		√			
	Shareholders' proposal to amend Articles of Incorporation.	√		√		<ol style="list-style-type: none"> 1. Since last year, the dividend policy has been changed to half-year distribution. If the profit distribution needs to be approved by the shareholders' meeting, an extraordinary shareholders' meeting must be held every year, which will be a burden on the company's operations. Looking at the market, companies that distribute dividends more than once a year mostly authorize the Board of Directors to make decisions. 2. Considering that the company has merger plans, it needs to retain a certain degree of flexibility in financial planning. Since the profit distribution was changed to be approved by the Board of Directors in 2019, the annual dividend yield is still better than the market average. 3. The bank intends to understand the thoughts of the shareholders who proposed the proposal, but there was no response after repeated contact, and the explanation of the proposal could not be further confirmed.
030	Proposal to amend the “Regulations for Electing Directors”.		√			
	Ratification of 2023 earnings distribution.		√			
	Proposal to amend the “Rules and Procedures of Shareholders’ Meeting”.		√			
	Ratification of 2023 Business Report and Audited Financial Report.		√			
031	To ratify the Proposal for Distribution of 2023 Profits.		√			
	To revise the Articles of Incorporation.		√			
	To ratify the Business Report and Financial Statements for 2023.		√			

B. Disclosure of voting results at the 2024 annual shareholders' meeting – Short-term Equity Investment

	Proposal	Material Proposal	For	Against	Abstain	Reason
032	Proposal of Releasing the Prohibition of the 9th Term Board of Directors from Participation in Competitive Business. - Juristic Person Shareholder Company X		V			
	2023 Business Report and Consolidated Financial Statements.		V			
	Proposal of Releasing the Prohibition of the 9th Term Board of Directors from Participation in Competitive Business. - Juristic Person Shareholder Department of X		V			
	Proposal of Releasing the Prohibition of the 9th Term Board of Directors from Participation in Competitive Business. - Director Mr. Lei		V			
	Amendment to the Company's Articles of Incorporation.		V			
	Proposal of Releasing the Prohibition of the 9th Term Board of Directors from Participation in Competitive Business. - Director Mr. Wu		V			
	The Proposal for Distribution of 2023 Earnings.		V			
	Proposal of Releasing the Prohibition of the 9th Term Board of Directors from Participation in Competitive Business. - Juristic Person Shareholder Fund X		V			
	The Proposal for Issuing New Shares through Capitalization of 2023 Earnings.		V			
	Proposal of Releasing the Prohibition of the 9th Term Board of Directors from Participation in Competitive Business. - Juristic Person Shareholder Company Y		V			
	Amendment to the Company's "Procedures for Acquisition or Disposal of Assets" .		V			
	The Election of the 9th Term Board of Directors.		V			
	Proposal of Releasing the Prohibition of the 9th Term Board of Directors from Participation in Competitive Business. - Director Ms. Chen		V			

B. Disclosure of voting results at the 2024 annual shareholders' meeting – Short-term Equity Investment

	Proposal	Material Proposal	For	Against	Abstain	Reason
033	Amendments to the Articles of Incorporation of the Company.		V			
	Adoption of the 2023 Business Report and Financial Statements.		V			
	The Company's Issuing of New Shares from Converting Earnings to Increase Capital in 2023.		V			
	Adoption of the proposal for the Distribution of 2023 Earnings.		V			
034	Proposal for distribution of 2023 earnings.		V			
	Appropriation of 2023 undistributed earnings as capital through issuance of new shares.		V			
	Business Report and Financial Statements for year 2023.		V			
035	2023 Business Report, Independent Auditors' Report, and Financial Statements		V			
	2023 earnings distribution plan.		V			
	Issuance of the 2024 restricted stock awards.		V			
036	Amendments to the Articles of Incorporation.		V			
037	Re-election of Directors and Independent Directors.		V			
	Proposal for Distribution of 2023 Profits.		V			
	Amendments to Articles of Incorporation for the Company.		V			
	Ratification of 2023 Business Report and Financial Statements.		V			
	Proposal for Releasing Directors from the Obligation of Non-competition.		V			

B. Disclosure of voting results at the 2024 annual shareholders' meeting – Short-term Equity Investment

	Proposal	Material Proposal	For	Against	Abstain	Reason
038	Ratification of the proposal for distribution of 2023 profits.		V			
	Release of directors from non-competition restrictions.		V			
	Change of the Company name and amendment to the “Articles of incorporation.”		V			
	Ratification of the 2023 Business Report and Financial Statements.		V			
	Amendments to the “Rules of Procedure for Shareholders Meetings.”		V			
039	Adoption of 2023 Earnings Distribution.		V			
	Adoption of the 2023 Business Report and Financial Statements.		V			
040	Adoption of the Proposal for Distribution of 2023 profits.		V			
	Adoption of the 2023 Business Report and Financial Statements.		V			
041	2023 Business Report and Financial Statements.		V			
	Proposal for Release the Prohibition on new Directors (including Independent Directors) and their representatives from Participation in Competitive Business.		V			
	The 12 th Election of Nine Directors (including three Independent Directors).		V			
	Proposal for Distribution of 2023 Profits.		V			

B. Disclosure of voting results at the 2024 annual shareholders' meeting – Short-term Equity Investment

	Proposal	Material Proposal	For	Against	Abstain	Reason
042	Ratification of 2023 Financial Statements.		V			
	To Release the Newly Elected Directors from Non-Competition Restrictions.		V			
	Proposal to Amend the Articles of Association.		V			
	To Elect the Company's 12 th Term of Nine Directors (Including Three Independent Directors).		V			
	Ratification of 2023 Earning Distribution.		V			
043	To approve revisions to the Articles of Incorporation.		V			
	To approve the removal of the non-competition restrictions on the Board of Directors (Mr. Lai).		V			
	To approve the 2023 Business Report and Financial Statements.		V			
	To approve the removal of the non-competition restrictions on the Board of Directors (Mr. Song).		V			
	To approve the cash return from capital surplus.		V			
	To by-elect two board directors (including one independent director) for the tenth term.		V			
	To approve the proposal for the distribution of 2023 retained earnings.		V			
	To approve the removal of the non-competition restrictions on the Board of Directors (Mr. Lin).		V			

B. Disclosure of voting results at the 2024 annual shareholders' meeting – Short-term Equity Investment

	Proposal	Material Proposal	For	Against	Abstain	Reason
044	Amendment to the Procedures for the Acquisition or Disposal of Assets.		V			
	Acknowledgment of the 2023 Business Report and financial statements.		V			
	Amendment to the Company's Articles of Incorporation.		V			
	Acknowledgment of the 2023 dividend distribution proposal.		V			
045	To accept 2023 Business Report and Financial Statements.		V			
	To accept Company's 2023 Earnings Distribution.		V			
046	For Approval of the Proposal for Distribution of 2023 Profits as required by the Company Act		V			
	The Company's Directors have their tenure expired. Please elect the Board of Directors to conform to the applicable laws.		V			
	Amendment to the Articles of Incorporation of the Company.		V			
	For approval of the 2023 Business Report and Financial Statements as required by the Company Act.		V			
	Appropriateness of releasing the newly elected Directors and the juristic person shareholder which appointed their authorized representatives to be elected as directors, from non-competition restrictions. Please discuss and resolve.		V			
047	To approve the release of non-competition restrictions for directors of the Company.		V			
	To ratify the Business Report and Financial Statements of 2023.		V			
	To approve the amendment to the "Articles of Incorporation".		V			
	To approve the amendment to the "Procedures for Election of Directors".		V			
	To ratify the earnings distribution of 2023.		V			

B. Disclosure of voting results at the 2024 annual shareholders' meeting – Short-term Equity Investment

	Proposal	Material Proposal	For	Against	Abstain	Reason
048	To amend the Articles of Incorporation.		V			
	To amend the Procedure for the Loaning of Funds to Others.		V			
	To approve 2023 profits distribution proposal.		V			
	To release Directors of the Company from Non-Compete Restriction.		V			
	To amend the Procedure for the Acquisition and Disposal of Assets.		V			
	To accept 2023 Business Report and Financial Statements.		V			
	To amend the Procedure for the Making of Endorsements/Guarantees.		V			
049	To Approve the 2023 Business Report and Financial Statements.		V			
	To Discuss the Proposal for lifting the non-competition restrictions for directors.		V			
	To Approve the Proposal for 2023 Earning Distribution.		V			
	To Discuss the Proposal for the by-election of an 5 th independent director.		V			
	To Discuss the Proposal for the Company's private placement of common shares through cash capital increase.		V			

B. Disclosure of voting results at the 2024 annual shareholders' meeting – Short-term Equity Investment

	Proposal	Material Proposal	For	Against	Abstain	Reason
050	To release the non-competition restriction on directors.		V			
	Election of new Directors of the Company.		V			
	To discuss and approve the cash distribution from capital reserve.		V			
	The 2023 retained earnings distribution.		V			
	To discuss and approve the amendment of “Articles of Incorporation”.		V			
	The 2023 financial statements (including 2023 business report).		V			
051	Release of the director from non-competition restrictions. (Director: Company X)		V			
	Release of the director from non-competition restrictions. (Director: Company Y, Representative : Mr. Lin)		V			
	Recognition of the 2023 profit distribution proposal.		V			
	Release of the director from non-competition restrictions. (Independent Director : Mr. Wei)		V			
	Release of the director from non-competition restrictions. (Director : Mr. Hong)		V			
	Release of the director from non-competition restrictions. (Director: Company Y)		V			
	Release of the director from non-competition restrictions. (Director : Mr. Chen)		V			
	Recognition of 2023 business report and financial report.		V			
	Release of the director from non-competition restrictions. (Director : Mr. Wei)		V			
	Release of the director from non-competition restrictions. (Independent Director : Mr. Du)		V			

B. Disclosure of voting results at the 2024 annual shareholders' meeting – Short-term Equity Investment

	Proposal	Material Proposal	For	Against	Abstain	Reason
052	Adoption of the Company's 2023 Business Report and Financial Statements.		V			
	Removal of the non-compete restrictions on the newly elected directors.		V			
	Adoption of the Company's 2023 distribution of earnings.		V			
	Resolution of issue of Restricted Employee Stock Award.		V			
	Election of all directors.		V			
053	Discuss and approve the issuance of common stock via a private placement.		V			
	Election of the 8 th Directors.			V		Considering that an independent director (Mr. Zheng) has served as an independent director for three terms, he may lack independence, and the candidates for this election of directors are all of the same gender, which does not comply with the Financial Supervisory Commission's regulations on promoting gender diversity among directors, therefore we are against it.
	Adoption of the Proposal for Distribution of 2023 Earnings.		V			
	Discuss and approve the amendment to Articles of Incorporation.		V			
	Adoption of 2023 Business Report and Financial Statements.		V			
	To release the newly elected directors and its designated representatives from non-competition restrictions.			V		Since all the candidates for the director election this time are of the same gender, this does not comply with the Financial Supervisory Commission's regulations on promoting gender diversity among directors, therefore we are against it.

B. Disclosure of voting results at the 2024 annual shareholders' meeting – Short-term Equity Investment

	Proposal	Material Proposal	For	Against	Abstain	Reason
054	Approval of the Amendent to the "Operational Procedures for Acquisition and Disposal of Assets".		V			
	Acceptance of the 2023 Business Report and Financial Statements.		V			
	Approval of the Private Placement of Common Stocks or Domestic/Overseas Convertible Bonds.		V			
	Acceptance of the Proposal for the Distribution of 2023 Earnings.		V			
055	To approve the Company's 2023 Earnings Distribution.		V			
	Comprehensive Re-election of Directors Proposal.		V			
	Amendment to the "Shareholders' Meeting Rules" of the Company.		V			
	To accept 2023 Business Report and Financial Statements.		V			
	Proposal to Lift Restriction on Directors' Non-competition Agreements.		V			
056	Adoption of the 2023 business report, financial statements and earning distribution.		V			
	Issuance of new shares through public offering or private placement in response to the Company's capital needs.		V			
	Amendment to the "Policies and Procedures for Financial Derivatives Transactions".		V			

B. Disclosure of voting results at the 2024 annual shareholders' meeting – Short-term Equity Investment

	Proposal	Material Proposal	For	Against	Abstain	Reason
057	Adoption of the Proposal for Distribution of 2023 Profits.		✓			
	Election of Directors.		✓			
	Amendment to the Company's Articles of Incorporation.		✓			
	Adoption of the 2023 Business Report and Financial Statements.		✓			
	Amendment to the Operational Procedures for Procedures Governing the Acquisition and Disposal of Assets.		✓			
058	Recognition of the 2023 Earnings Distribution.		✓			
	Discussion of certain articles amendments in the Operational Procedures for Loaning of Funds to Others.		✓			
	Lifting of Non-complete Clause against the Company's Newly Appointed Directors upon Re-election.		✓			
	Election of 12 Members of the 11 th Board of Directors (Including 5 Independent Directors).		✓			
	Discussion of certain articles amendments in the Procedures for the Acquisition and Disposal of Assets.		✓			
	Recognition of the 2023 Business Report and Financial Report.		✓			
	Discussion of certain articles amendments in the Operational Procedures for Endorsements/Guarantees.		✓			
059	Discussion of certain articles amendments in the Procedures for the Acquisition and Disposal of Assets.		✓			

B. Disclosure of voting results at the 2024 annual shareholders' meeting – Short-term Equity Investment

	Proposal	Material Proposal	For	Against	Abstain	Reason
060	To ratify the Report of Business and the Audited Financial Statements of year 2023.		V			
	To approve the issuance of new common shares for cash to sponsor the issuance of the overseas depositary shares (“DR Offering”) and/or issuance of new common shares for cash in public offering and/or issuance of new common shares for cash in private placement (“Private Placement Shares”) and/or issuance of overseas or domestic convertible bonds in private placement (“Private Placement CB”) and/or issuance of overseas or domestic convertible bonds (“CB”).		V			
	To approve the year 2023 Earnings Distribution Plan.		V			
061	Ratification of the 2023 Business Report and Audited Financial Statements.		V			
	Ratification of the Company's 2023 Earnings Distribution.		V			
062	Submission of the 2023 business report and financial statements for ratification.		V			
	Submission of the proposal for distribution of 2023 profits for ratification.		V			
063	To approve FY 2023 business report, financial statements and earnings distribution.		V			
	Release of the newly elected directors from the non-competition restrictions.		V			
	Amendment to the “Policies and Procedures for Financial Derivatives Transactions”.		V			
	Election of directors.		V			

B. Disclosure of voting results at the 2024 annual shareholders' meeting – Short-term Equity Investment

	Proposal	Material Proposal	For	Against	Abstain	Reason
064	Adoption of the 2023 business report and financial statements.		V			
	Release of the non-compete restriction on the Company's directors.		V			
	Amendment to the Company's "Procedures for Acquisition or Disposal of Assets".		V			
	Adoption of the proposal for distribution of 2023 profits.		V			
	Amendment to the Company's "Articles of Incorporation".		V			
	Amendment to the Company's "Procedures for Lending Funds to Others".		V			
065	To approve the 2023 Business Report and Financial Statements.		V			
	To approve the 2023 Earnings Distribution of the Company.		V			
066	To Lift Non-Competition Restrictions on Newly-Elected Directors and Their Representatives.		V			
	Adoption of the 2023 Business Report and Financial Statements.		V			
	Re-elect Four Directors and Four Independent Directors.		V			
	Adoption of the Proposal for 2023 Earnings Distribution.		V			
067	Ratification of 2023 Business Report and Financial Statements.		V			
	Proposed Issuance of Restricted Stock Awards (RSA) by the Company.		V			
	Ratification of Distribution of Earnings for 2023.		V			
	Proposed Amendment to the Company's "Rules of Procedure for Shareholders' Meetings".		V			

B. Disclosure of voting results at the 2024 annual shareholders' meeting – Short-term Equity Investment

	Proposal	Material Proposal	For	Against	Abstain	Reason
068	Adoption of the 2023 Proposal for Distribution of Earnings for recognition.		V			
	Discussion of amendments to the Company's "Articles of Incorporation".		V			
	Adoption of the 2023 Business Report and Financial Statements for recognition.		V			
	Discussion of amendments to the Company's " Rules of Procedure for Shareholders Meetings ".		V			
069	Ratification of the 2023 Financial Statement and Business Report.		V			
	Release the Restriction on Directors of the Company from Participation in Competitive Business.		V			
	Ratification of the 2023 Profit Distribution Plan.		V			
	Directors Re-Election of the Company.		V			
070	To ratify 2023 Business Report and Financial Statements.		V			
	To ratify the Company's distribution of 2023 earnings.		V			
071	Business report and financial statements for 2023 of the Company.		V			
	Rescission of the non-competition restriction for the newly appointed directors and their representatives in the Company.		V			
	Amendments on certain articles to the “Acquisition and Disposal of Assets” of the Company.		V			
	Earnings distribution for 2023.		V			
	Handling with the private placement of ordinary shares.		V			
	Comprehensive re-election of directors (including three independent directors).		V			
	Amendments on articles to the “Articles of Association” of the Company.		V			

B. Disclosure of voting results at the 2024 annual shareholders' meeting – Short-term Equity Investment

	Proposal	Material Proposal	For	Against	Abstain	Reason
072	Business report and financial statements for 2023 of the Company.		V			
	Earnings distribution for 2023.		V			
	Issuance of New Shares from Converting Earnings		V			
	The Election of the 8 th Term Board of Directors.		V			
	Releasing the Prohibition of the 8 th term Board of Directors.		V			