

30 July 2025

Dear Shareholder,

Schroder International Selection Fund (the "Company") – Asian Smaller Companies (the "Fund") - Liquidation

We are writing to inform you that the above Fund in which you are invested is due to be liquidated on 8 September 2025 (the "Effective Date").

Background and rationale

As at 30 April 2025, the Fund's assets under management were approximately USD243 million, of which approximately USD210 million represented an investment in the Fund by another Schroders fund. This internal holding has signalled its intention to redeem its shares in the Fund which would leave the Fund's assets under management at approximately USD33 million. At this size, the Fund is sub-scale and the impact of charges on the Fund can be amplified. In addition, the commercial prospects for raising new assets for this Fund are limited.

As a result, we believe it is in the best interests of shareholders to liquidate the Fund. This decision has been made in accordance with Article 5 of the articles of incorporation of the Company and the provisions of the prospectus of the Company (the "Prospectus").

Details of the share classes affected by the liquidation are listed at the end of this letter.

Redeeming or switching your shares to another Schroders fund

If you would like to redeem your shares or switch to another Schroders fund prior to the Effective Date you may do so at the respective dealing dates up to and including deal cut-off at 13:00 Luxembourg time on 1 September 2025. Please ensure that your redemption or switch instruction reaches the transfer agent, HSBC Continental Europe, Luxembourg ("HSBC") before this deadline.

HSBC will execute your redemption or switch instructions in accordance with the provisions of the Prospectus free of charge, although in some countries local paying agents, correspondent banks or similar agents may charge transaction fees. Local agents may also have a local deal cut-off which is earlier than that described above, so please check with them to ensure that your instructions reach HSBC before the deal cut-off given above.

The Fund has been closed for subscriptions and switches from new investors. To allow sufficient time for changes to be made to regular savings plans and similar facilities, subscriptions or switches into the Fund will be accepted from existing investors until deal cut-off at 13:00 Luxembourg time on 1 September 2025.

We would also like to inform you that, given the low level of assets that will remain in the Fund and in view of the liquidation, it may no longer be economically efficient to invest the Fund's assets in accordance with its investment policy. This is so that the investment manager of the Fund can begin selling securities held in

the portfolio of the Fund a few days before the Effective Date in preparation for the liquidation. This may mean that it may no longer be possible to invest the Fund's assets in accordance with its investment policy during that short period of time.

Costs

The preliminary expenses of the Fund have been fully amortised. Schroder Investment Management (Europe) S.A., which is the management company, will bear the cost of the expenses incurred in the liquidation, including legal and regulatory charges but not the trading-related transaction costs associated with the disposal of the Fund's investments.

Tax status

This liquidation, or your redemption of shares prior to the liquidation, might affect the tax status of your investment, so we recommend that you seek independent professional advice in these matters.

Your shares at liquidation

Any holding that you retain in the Fund on the Effective Date will be compulsorily redeemed free of any redemption charges at the net asset value per share applicable on that date and the proceeds will be sent to you in accordance with the payment instructions which we hold on file for your account.

Due to the nature of the Fund's strategy and its investments in smaller companies, some of the holdings are less easy to sell quickly in the market. Therefore, notwithstanding the above, in order to ensure that maximum value can be realised and in the best interests of shareholders, the Fund's holdings may be sold beginning a few days from the Effective Date and will be sold over the course of several weeks as from the Effective Date. Redemption payments are expected to settle in full at the end of this process on or around 25 September 2025.

Any liquidation proceeds which could not be distributed to shareholders after the close of the liquidation will be deposited on their behalf with the Caisse de Consignation in Luxembourg, from where you can claim them at any time within 30 years, after which they will become the property of the state of the Grand Duchy of Luxembourg. If we find that your payment instructions are invalid, we will contact you for new instructions.

We hope that you choose to remain invested with Schrodors after the Fund is liquidated. For more information on the other funds available please visit www.schrodors.com. If you have any questions about the liquidation, please contact your local Schrodors office, your usual professional adviser or Schroder Investment Management (Europe) S.A. on (+352) 341 342 202.

Yours faithfully,

The Board of Directors

Appendix

ISIN codes of the share classes impacted by this liquidation:

Share class	Share class currency	ISIN code
A Accumulation	USD	LU0227179875
A1 Accumulation	USD	LU0227180295
B Accumulation	USD	LU0227179958
C Accumulation	USD	LU0227180022
I Accumulation	USD	LU0227180535

本信函為境外基金公司致股東通知信之中文簡譯摘要，僅供台灣投資人參考，文義如與英文版股東通知信有任何差異或不一致的地方，請以英文版本為準。

2025 年 7 月 30 日

親愛的股東：

施羅德環球基金系列（「本公司」）- 亞洲小型公司（「本基金」）- 清算

我們茲致函通知閣下，閣下所投資的上述本基金將於 2025 年 9 月 8 日（「生效日」）清算。

背景資料和原因

截至2025年4月30日，本基金的管理資產規模約為2.43億美元，其中約2.10億美元為施羅德旗下另一檔基金對本基金的投資。該內部持有之投資部份已表示贖回其在本基金的股份之意願，這將導致本基金的管理資產規模降至約3,300萬美元。以此規模而言，本基金屬於規模過小，且費用對本基金的影響可能被放大。此外，本基金募集新資產的商業前景也有限。

因此，我們認為清算本基金符合股東的最佳利益。此決定乃根據本公司組織章程第5條及本公司公開說明書（「公開說明書」）的條款而作出。

受本次清算影響的基金股份類別詳情將列於本函附錄。

將閣下的股份贖回或轉換至其他施羅德基金

如閣下有意在生效日前將閣下的股份贖回或轉換至其他施羅德基金，則閣下可於直至2025年9月1日（包括該日在內）下午5時正（香港時間）交易截止時間前進行有關贖回或轉換。

請確保閣下的贖回或轉換指示於此截止時間前送抵本公司轉讓代理人的代表香港上海滙豐銀行有限公司（「HSBC」）。HSBC將根據公開說明書的條款免費執行閣下的贖回或轉換指示，惟在某些國家，當地付款代理人、往來銀行或類似代理人可收取交易費用。當地中介人亦可實施一個較上述時間為早的當地交易截止時間，故請與該等中介人確定，以確保閣下的指示可於2025年9月1日下午5時正（香港時間）交易截止時間前送抵HSBC。

自本通知日期起，本基金已停止接受新投資者的認購及轉換申請。為給予既有投資者充足時間調整定期儲蓄計劃及類似安排，本基金將繼續接受既有投資者的認購或轉換申請，直至 2025 年 9 月 1 日下午 5 時正（香港時間）交易截止時間為止。

我們亦希望通知閣下，鑑於本基金剩餘資產規模偏低，以及考慮到即將進行清算，若繼續按照基金的投資政策將本基金資產進行投資，可能不再符合經濟效益。因此，本基金的投資經理可於生效日前數天開始出售在本基金投資組合中持有的證券，以為清算作準備。這可能意味著本基金在該段短期間內不再可能按照其政策將資產進行投資。

費用

本基金的前期開支已全數攤銷。管理公司Schroder Investment Management (Europe) S.A. 將承擔清算所產生的開支費用（包括法律及監管費用），但不包括出售本基金投資所產生的買賣相關交易成本。

稅務狀況

本次清算，或閣下於清算前贖回股份，可能會影響閣下投資的稅務狀況。我們建議閣下就此等事宜尋求獨立專業意見。

閣下股份在清算時的處理

閣下於生效日仍在本基金保留的任何股份將於毋須支付任何贖回費的情況下，按當日適用的每股資產淨值強制贖回（每股資產淨值根據本基金於生效日的持股釐定，並於本基金持股變現完成後計算），贖回款項將根據我們為閣下帳戶記錄在案的付款指示向閣下發放。如閣下的付款指示無效，我們將會聯絡閣下以獲取新指示。

鑑於本基金的策略及其在小型公司之投資的性質，部分持股較難在市場迅速出售。因此，儘管有上文所述，為確保能實現最大價值及符合股東的最佳利益，本基金的持股或會於生效日前數天開始出售，出售過程將持續數週。預期贖回款項將於此程序完成後全數結算，預計為2025年9月25日或前後。

任何於清算完成後無法分派予股東的清算款項，將被代為存入盧森堡信託局（*Caisse de Consignation*），閣下可於30年內隨時向其提出申領，逾期申領款項將歸盧森堡大公國所有。

我們希望在本基金清算後，閣下仍將選擇投資於施羅德。有關其他可供投資的基金的更多詳情，請瀏覽www.schroders.com。閣下如對本次清算有任何疑問，請聯絡或致電施羅德投信客服專線電話(02) 8723-6888 查詢。

董事會

謹啟

附錄

受本次清算影響級別之 ISIN Code：(下表僅列示台灣註冊級別)

基金名稱/級別	幣別	ISIN Code
施羅德環球基金系列 - 亞洲小型公司(美元)A-累積	美元	LU0227179875
施羅德環球基金系列 - 亞洲小型公司(美元)A1-累積	美元	LU0227180295
施羅德環球基金系列 - 亞洲小型公司(美元)C-累積	美元	LU0227180022
施羅德環球基金系列 - 亞洲小型公司(美元)I-累積	美元	LU0227180535