



**PINEBRIDGE GLOBAL FUNDS
NOTICE TO UNITHOLDERS**

This notice ("**Notice**") is important and requires your immediate attention. It is for your information only and no action on your part is required. If you have any question about the contents of this Notice, please contact your client services representative, local PineBridge office or seek independent professional advice.

The directors of PineBridge Investments Ireland Limited, being the manager (the "**Manager**") of PineBridge Global Funds (the "**Fund**") accept full responsibility for the accuracy of the information contained in this Notice at the date of publication and confirms, having made all reasonable enquiries that, to the best of its knowledge and belief, as at the date of publication, there are no other facts the omission of which would make any statement misleading.

Terms used in this Notice bear the same meaning as in the prospectus of the Fund dated 27 November 2024, as amended ("**Prospectus**") unless otherwise defined.

15 August 2025

Dear Unitholders,

We are writing to inform you that the following changes will be made to the Fund.

1. Change of ultimate controlling shareholder

We are writing to inform you of the upcoming change in ultimate controlling shareholder of the Manager, the Investment Managers and Sub-Investment Managers of the Fund, namely PineBridge Investments LLC, PineBridge Investments Asia Limited, PineBridge Investments Japan Co., Ltd., PineBridge Investments Europe Limited and PineBridge Investments Singapore Limited which are appointed by the Manager as investment managers or sub-investment managers, as the case may be, to manage the assets of certain Sub-Funds of the Fund (together the "**Investment Managers and Sub-Investment Managers**"). Currently, the Manager and the Investment Managers and Sub-Investment Managers are indirect wholly-owned subsidiaries of PineBridge Investments, L.P. ("**PB LP**").

Pursuant to a definitive agreement entered into by PB LP and MetLife Inc. ("**MetLife**") on 23 December 2024, MetLife agreed to acquire, directly or indirectly, through MetLife Investment Management ("**MIM**"), the institutional asset management business of MetLife, substantially all of PB LP's investment management business known as "PineBridge Investments" (the "**Transaction**"). The Transaction will result in a change in the ultimate controlling shareholder of the Manager, and the Investment Managers and Sub-Investment Managers from PB LP to MetLife (the "**Controlling Shareholder Change**"). The Transaction is targeted to close in the second half of 2025, subject to customary closing conditions, including regulatory approvals, and in any event, no earlier than one month from the date of this Notice. Further notice(s) will be sent to inform Unitholders of the effective date(s) of the changes set out in this Notice around or after the effective date(s), once such date(s) are confirmed.

For the avoidance of doubt, the Transaction is not expected to result in any material change to the terms of the delegation arrangements between the Manager and the Investment Managers and Sub-Investment Managers. The Manager will continue to have ongoing oversight and regular monitoring of the competence of the Investment Managers and Sub-Investment Managers of the Fund to help ensure that the Manager's accountability to Unitholders will not be diminished.

Except as described in Section 2 below, we do not anticipate that the Controlling Shareholder Change will result in any change to the fee level and fee structure of the Sub-Funds of the Fund, the investment objective and policy of the Sub-Funds, the operation of the Sub-Funds, the manner in which the Sub-Funds are being managed, other key features of the Sub-Funds nor their risk profile. The Controlling Shareholder Change is not expected to have any adverse impact to, or other effect on, the rights or interests of the Unitholders.

For persons who invested under the CPF Investment Scheme ("CPF Investors") in PineBridge India Equity Fund, PineBridge Asia Ex Japan Small Cap Equity Fund and PineBridge US Large Cap Research Enhanced Fund (together the "CPF Sub-Funds"), please note that the change described in this section is applicable to the CPF Sub-Funds. In summary, there will be a change to the ultimate controlling shareholder of the Manager, Investment Managers and Sub-Investment Managers of the CPF Sub-Funds. This change is not anticipated to result in any material change to the terms of the delegation arrangements.

2. Change of Investment Manager of those Sub-Funds of the Fund delegated to PineBridge Investments LLC

Currently, PineBridge Investments LLC ("PBI LLC"), a registered investment adviser with the U.S. Securities and Exchange Commission ("SEC"), acts as the Investment Manager in respect of the following Sub-Funds ("Affected Sub-Funds"):

- PineBridge Asia Dynamic Asset Allocation Fund
- PineBridge Emerging Europe Equity Fund*
- PineBridge Europe Research Enhanced Equity Fund
- PineBridge Europe Small Cap Equity Fund
- PineBridge Global Bond Fund
- PineBridge Global Dynamic Asset Allocation Fund
- PineBridge Global Emerging Markets Bond Fund*
- PineBridge Global Emerging Markets Focus Equity Fund
- PineBridge Global Emerging Markets Local Currency Bond Fund*
- PineBridge Global Emerging Markets SDG Corporate Bond Fund**
- PineBridge Global Focus Equity Fund
- PineBridge Global Multi Asset Alpha Fund**
- PineBridge Latin America Equity Fund
- PineBridge US Large Cap Research Enhanced Fund
- PineBridge USD High Yield Bond Fund**
- PineBridge USD Investment Grade Credit Fund
- PineBridge US Research Enhanced Core Equity Fund

In connection with the Transaction, PBI LLC will undergo an internal reorganization resulting in a merger with PineBridge Galaxy LLC ("**New Investment Manager**"), a separately registered investment adviser with the SEC and a current indirect subsidiary of PB LP ("**Reorganization**"). As part of the Reorganization, the New Investment Manager will be renamed "PineBridge Investments LLC" while the existing PBI LLC will also be renamed ("**Name Change**"). Upon the completion of the Reorganization, the New Investment Manager will act as the Investment Manager in respect of the Affected Sub-Funds ("**Change of Investment Manager**").

The Reorganization is expected to be completed shortly prior to the consummation of the Transaction. Upon completion of the Transaction, the New Investment Manager will be an indirect subsidiary of MetLife. The New Investment Manager will continue to be registered with the SEC as an investment adviser after the Reorganization. Following the Change of Investment Manager upon completion of the Reorganization, the New Investment Manager, as the Investment Manager in respect of the Affected Sub-Funds, will maintain substantially the same

* This Sub-Fund is closed and not open for subscription. An application either has been or will be made to the Central Bank of Ireland and the Securities and Futures Commission ("SFC") of Hong Kong for the withdrawal of authorisation of the Sub-Fund.

** This Sub-Fund is not authorised by the SFC and may not be offered to the public of Hong Kong.

personnel, policies, procedures, systems and strategies that are currently being used or adopted by PBI LLC in managing the Affected Sub-Funds.

The Manager will continue to have ongoing oversight and regular monitoring of the competence of the New Investment Manager to help ensure that the Manager's accountability to Unitholders of the Affected Sub-Funds will not be diminished.

Except as disclosed above, we do not anticipate that the Change of Investment Manager will result in any change to the fee level and fee structure of the Affected Sub-Funds, the investment objective and policy of the Affected Sub-Funds, the operation of the Affected Sub-Funds, the manner in which the Affected Sub-Funds are being managed, other key features of the Affected Sub-Funds nor their risk profile. The Change of Investment Manager is not expected to have any adverse impact to or other effect on the rights or interests of the Unitholders of the Affected Sub-Funds.

For CPF Investors of PineBridge US Large Cap Research Enhanced Fund, please note that the change described in this section is applicable to PineBridge US Large Cap Research Enhanced Fund. In summary, PineBridge Investments LLC will undergo an internal reorganization resulting in a merger with PineBridge Galaxy LLC, and after the reorganization, PineBridge Galaxy LLC will act as the Investment Manager of the Sub-Fund.

3. Others

The fees and costs in connection with the above changes (including amendments to the Prospectus and issuance of this Notice and further notice(s)) will be borne by the Manager.

Unitholders are not required to take any action.

The Prospectus, the Supplements and the applicable local covering documents (together the "**Offering Documents**") will be amended to reflect the changes mentioned in this Notice on or around the effective date(s). The Offering Documents are available free of charge on www.pinebridge.com (and for Hong Kong investors on www.pinebridge.com.hk***).

If you have any questions or would like more information, please do not hesitate to contact your usual client services representative:

Investors resident in Europe/UK, please contact PineBridge Investments Ireland Limited, 3rd Floor, 16 Sir John Rogerson's Quay, Dublin 2, Ireland Tel: +353 1 697 3919.

Investors resident in Hong Kong, please contact PineBridge Investments Asia Limited, Level 20, Six Pacific Place, 50 Queen's Road East, Hong Kong, Tel: +852 3970 3938.

Investors resident in Singapore, please contact PineBridge Investments Singapore Limited, One George Street, 1 George Street, Unit 21-06, Singapore 049145, Tel: +65 6571 9360.

Yours faithfully,

For and on behalf of
PineBridge Investments Ireland Limited
Director

Signed by:

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*** The website has not been reviewed by the SFC. Hong Kong investors should also note that the website www.pinebridge.com is not specifically directed at Hong Kong residents and may contain information of Sub-Funds not authorised by the SFC.