



**CHANG HWA COMMERCIAL BANK, LTD.
HONG KONG BRANCH**

Financial Information Disclosure Statement

For the six months ended 30 June 2025

CHANG HWA COMMERCIAL BANK, LTD. HONG KONG BRANCH.

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Incorporated in Taiwan with limited liability



CHANG HWA COMMERCIAL BANK, LTD.
HONG KONG BRANCH

彰化銀行
香港分行

Financial Information Disclosure Statement For the six months ended 30 June 2025

The statement is available at Chang Hwa Commercial Bank, Ltd. Hong Kong Branch at the following address:

1401, Tower II, The Gateway, 25 Canton Road, Kowloon, Hong Kong

A copy of the Disclosure Statement has been lodged with the public registry of the Hong Kong Monetary Authority's Public Registry and is available on the website <https://www.chbebank.com> for public inspection.



Financial Information Disclosure Statement
For the six months ended 30 June 2025

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Section A. Hong Kong Branch Information

1 Income statement information

	Note	For the year ended	
		30 June 2025	30 June 2024
		HK\$,000	HK\$,000
Interest income		388,820	405,727
Interest expenses		(254,054)	(273,714)
Net interest income		<u>134,766</u>	<u>132,013</u>
Other operating income	3a	16,046	6,432
Operating expenses	3b	(21,078)	(20,207)
Impairment losses and provisions for impaired loans and receivables		<u>(7,651)</u>	<u>(10,975)</u>
Profit before taxation		122,083	107,263
Tax expense		<u>(19,737)</u>	<u>(18,467)</u>
Profit after taxation		<u><u>102,346</u></u>	<u><u>88,796</u></u>



2 Balance sheet information

	Note	As at	
		30 June 2025	31 December 2024
		HK\$,000	HK\$,000
Assets			
Cash and balances with banks (except those included in amount due from head office and overseas office)		2,967,741	853,050
Placement with Bank and other financial institutions maturing between one and twelve months (except those included in amount due from head office and overseas office)		941,976	465,816
Amount due from head office and overseas office		2,470,150	2,325,297
Investment securities			
- Fair value through other comprehensive income securities		4,737,808	3,645,611
- Amortised cost securities		54,779	53,189
Loans and receivables	3d	7,780,838	7,039,585
Other assets		184,945	241,205
Property, plant and equipment		16,829	19,638
Total assets		19,155,066	14,643,391
Liabilities			
Deposit and balances of banks and other financial institutions (except those included in amount due to head office and overseas office)		5,148,475	1,331,323
Deposit from customers	3c	10,150,450	9,989,404
Amount due to head office and overseas offices		2,414,086	1,977,869
Other liabilities and provision		357,806	391,392
Total liabilities		18,070,817	13,689,988
Equities			
Current profit		102,346	214,374
Reserves		981,903	739,029
		1,084,249	953,403
Total equities and liabilities		19,155,066	14,643,391



3 Notes to the income statement and balance sheet information

a. Other operating income

	For the year ended	
	30 June 2025	30 June 2024
	HK\$,000	HK\$,000
Service fee and commission income	13,993	7,205
Service fee and commission expenses	(1,228)	(1,255)
Net fees and commission income	12,765	5,950
Gains less losses arising from non-trading activities in foreign currencies	2,419	477
Income from non-trading investments	862	5
	<u>16,046</u>	<u>6,432</u>

b. Operating expense

	For the year ended	
	30 June 2025	30 June 2024
	HK\$,000	HK\$,000
Staff and rental expenses	12,886	13,163
Other expenses	8,192	7,044
	<u>21,078</u>	<u>20,207</u>

c. Deposits from customers

	As at	
	30 June 2025	31 December 2024
	HK\$,000	HK\$,000
Demand deposits and current accounts	126,407	114,131
Savings accounts	2,292,121	2,395,255
Time, call and notice deposits	7,731,922	7,480,018
	<u>10,150,450</u>	<u>9,989,404</u>



d. Loans and receivables

	As at	
	30 June 2025	31 December 2024
	HK\$,000	HK\$,000
Loans and advances to customers	6,463,154	5,804,542
Loans and advances to banks	1,297,179	1,187,831
Accrued interest and other accounts	101,083	119,277
	<u>7,861,416</u>	<u>7,111,650</u>
Less: Impairment allowances		
Loans and advances to customers		
- Collective provisions	63,823	58,207
- Specific provisions	2,507	506
Loans and advances to banks		
- Collective provisions	12,972	11,878
Trade bills		
- Collective provisions	0	0
Others		
- Collective provisions	1,276	1,474
	<u>80,578</u>	<u>72,065</u>
Impairment allowances for loans and receivables	<u>80,578</u>	<u>72,065</u>
	<u>7,780,838</u>	<u>7,039,585</u>

e. Detail of impaired loans and advances to customers

Detail of impaired loans and advances to customers which are individually impaired:

	As at	
	30 June 2025	31 December 2024
	HK\$,000	HK\$,000
Gross amounts	125,330	25,316
Individual impairment allowances	2,507	506
Value of collateral	15,700	132,700
Percentage of such loans and advances to its total amount of loans and advances to customers	1.94%	0.44%

f. Overdue and rescheduled loans:

(i) Overdue loans

	As at			
	30 June 2025		31 December 2024	
Gross amount of loans and advances to customers which have been overdue for:	HK\$,000	Percentage of total loans & advances to customers	HK\$,000	Percentage of total loans & advances to customers
More than 1 month and up to 3 months	0	0%	0	0%
More than 3 months but not more than 6 months	0	0%	0	0%
More than 6 months but not more than one year	0	0%	0	0%
More than one year	0	0%	0	0%
	<u>0</u>	<u>0%</u>	<u>0</u>	<u>0%</u>

Value of collateral held against the overdue loans and advances

	As at	
	30 June 2025	31 December 2024
	HK\$,000	HK\$,000
Current market value of collateral held against the covered portion of overdue loans and advances	0	0
Covered portion of overdue loans and advances	0	0
Uncovered portion of overdue loans and advances	0	0

(i) Rescheduled loans

	As at			
	30 June 2025		31 December 2024	
	HK\$,000	Percentage of total loans & advances to customers	HK\$,000	Percentage of total loans & advances to customers
Rescheduled loans and advances to customers, excluding those which have been overdue for more than 3 months and net of those disclosed in subsection (i)	0	0%	0	0%

g. Repossessed assets

There was no repossessed asset as at 30 June 2025 and 31 December 2024.

4 Off-balance sheet exposures information

The following is a summary of the contractual amounts of each significant class of off-balance sheet exposure information:

	As at	
	30 June 2025 HK\$,000	31 December 2024 HK\$,000
Contingent Liabilities and Commitments		
Direct credit substitutes	0	0
Transaction-related contingencies	0	0
Trade-related contingencies	23,861	20,885
Other commitments	546,376	557,325
	<u>570,237</u>	<u>578,210</u>
Derivatives		
Exchange rate contracts	<u>0</u>	<u>0</u>
Replacement cost of derivatives		
Exchange rate contracts	<u>0</u>	<u>0</u>

For contingent liabilities and commitments, the contract amounts represents the amount at risk should the contract be drawn upon and the client defaults. The notional amounts of derivatives indicate the nominal value of transactions outstanding at the balance sheet date. They do not represent amounts at risk.

The replacement cost of derivatives does not take into account the effects of bilateral netting arrangements.

5 Segmental information

a. Loans and advances to customers by industry classification

	As at			
	30 June 2025		31 December 2024	
	Outstanding balance HK\$,000	Balance covered by collateral HK\$,000	Outstanding balance HK\$,000	Balance covered by collateral HK\$,000
Loans and advances for use in Hong Kong				
Industrial, commercial and financial				
- Property development	0	0	0	0
- Property investment	356,000	356,000	356,500	356,500
- Financial concerns	0	0	0	0
- Stockbrokers	0	0	0	0
- Wholesale and retail trade	535,000	0	553,000	13,000
- Manufacturing	42,750	0	48,000	3,000
- Transport and transport equipment	258,940	258,940	274,528	274,528
- Recreational activities	0	0	0	0
- Information technology	419,730	0	487,639	0
- Others	0	0	16,000	0
Individuals				
- Loans for the purchase of flats in the Home Ownership Scheme, Private Sector Participation Scheme and Tenants Purchase Scheme or their respective successor schemes	0	0	0	0
- Loans for the purchase of other residential properties	0	0	0	0
- Credit card advances	0	0	0	0
- Others	0	0	0	0
Trade finance	72,611	0	104,958	0
Loans and advances for use outside Hong Kong	<u>4,778,123</u>	<u>358,016</u>	<u>3,963,917</u>	<u>276,113</u>
Total loans and advances	<u><u>6,463,154</u></u>	<u><u>972,956</u></u>	<u><u>5,804,542</u></u>	<u><u>923,141</u></u>

b. Geographical segments analysis

The breakdown of the gross amount of advances to customers by countries, which according to the location of the counterparties and the amounts was reported after taking into account any recognized risk transfers, where it constitutes 10% or more of the relevant disclosure item.



	As at	
	30 June 2025	31 December 2024
Loans and advances by geographical segment	HK\$,000	HK\$,000
- Hong Kong	1,721,110	1,845,532
- Taiwan	3,169	2,461
- India	971,395	978,211
- Saudi Arabia	941,976	931,632
- Singapore	1,156,995	474,679
- Others	1,543,179	1,546,711
Impaired loans and advances by geographical segment		
- Hong Kong	9,420	12,316
- Taiwan	0	13,000
- India	115,910	0
	<u>6,463,154</u>	<u>5,804,542</u>

c. Mainland activities

Types of counterparties	On-balance sheet exposure HK\$ million	Off-balance sheet exposure HK\$ million	Total HK\$ million
As at 30 June 2025			
1. Central government, central government-owned entities and their subsidiaries and joint ventures (JVs)	0	0	0
2. Local governments, local government-owned entities and their subsidiaries and JVs	0	0	0
3. PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs	0	0	0
4. Other entities of central government not reported in item 1 above	0	0	0
5. Other entities of local governments not reported in item 2 above	0	0	0
6. PRC nationals residing outside Mainland China or entities incorporated outside Mainland China where the credit is granted for use in Mainland China	0	0	0
7. Other counterparties where the exposures are considered by the reporting institution to be non-bank Mainland China exposures	16	0	16
Total	<u>16</u>	<u>0</u>	<u>16</u>
Total assets after provision	19,155		

On-balance sheet exposures as percentage of total assets 0.08%

Types of counterparties	On-balance sheet exposure HK\$ million	Off-balance sheet exposure HK\$ million	Total HK\$ million
As at 31 December 2024			
1. Central government, central government-owned entities and their subsidiaries and joint ventures (JVs)	0	0	0
2. Local governments, local government-owned entities and their subsidiaries and JVs	0	0	0
3. PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs	0	0	0
4. Other entities of central government not reported in item 1 above	0	0	0
5. Other entities of local governments not reported in item 2 above	0	0	0
6. PRC nationals residing outside Mainland China or entities incorporated outside Mainland China where the credit is granted for use in Mainland China	0	0	0
7. Other counterparties where the exposures are considered by the reporting institution to be non-bank Mainland China exposures	15	0	15
	15	0	15
Total assets after provision	14,643		
On-balance sheet exposures as percentage of total assets	0.11%		

d. International claims

International claims include the following types of financial claims: receivables and loans and advances, cash and balances and placements with banks (including loans and advances to banks), holdings of certificates of deposit, bills, promissory notes, commercial paper, other debt instruments and investments and accrued interest and overdue interest on all above assets.

The analysis of international claims by geographical segments in accordance with the location and the types of counterparties which constitutes not less than 10% of total international claims after taking into account any recognized risk transfer is as follow:



		Non-bank private sector				
		Non-Bank				
Equivalent in millions of HK\$		Official	Financial	Non-financial		
	Banks	Sector	Institutions	private sector	Others	Total
As at 30 June 2025						
1. Developed economies	3,378	0	738	516	0	4,632
of which - United Kingdom	563	0	63	0	0	626
of which - Japan	1,239	0	0	0	0	1,239
2. Offshore centres	118	0	156	1,611	0	1,885
of which - Hong Kong	118	0	39	453	0	610
of which - Singapore	0	0	117	1,158	0	1,275
3. Developing Europe	0	0	0	0	0	0
4. Developing Latin America and Caribbean	0	0	0	0	0	0
5. Developing Africa and Middle East	507	0	209	0	0	716
6. Developing Asia and Pacific	6,017	0	1,273	2,036	0	9,326
of which - South Korea	1,267	0	275	162	0	1,704
of which - India	474	0	685	407	0	1,566
of which - Taiwan	3,536	0	0	49	0	3,585
of which - Saudi Arabia	622	0	63	949	0	1,634
7. International organisations	0	0	509	0	0	509

		<u>Non-bank private sector</u>				
		Non-Bank				
<u>Equivalent in millions of HK\$</u>		Official	Financial	Non-financial		
	<u>Banks</u>	<u>Sector</u>	<u>Institutions</u>	<u>private sector</u>	<u>Others</u>	<u>Total</u>
As at 31 December 2024						
1. Developed economies	2,190	0	341	412	0	2,943
of which - United Kingdom	345	0	62	0	0	407
of which - Japan	598	0	0	0	0	598
2. Offshore centres	0	0	156	1,047	0	1,203
of which - Hong Kong	0	0	39	573	0	612
of which - Singapore	0	0	117	474	0	591
3. Developing Europe	0	0	0	0	0	0
4. Developing Latin America and Caribbean	0	0	0	0	0	0
5. Developing Africa and Middle East	188	0	202	78	0	468
6. Developing Asia and Pacific	4,425	0	1,151	2,069	0	7,645
of which - South Korea	1,139	0	272	86	0	1,497
of which - India	233	0	584	406	0	1,223
of which - Taiwan	2,412	0	0	49	0	2,461
of which - Saudi Arabia	521	0	62	938	0	1,521
7. International organisations	0	0	427	0	0	427

6 Currency risk

The currency risk which arise from operations for the net position (in absolute terms) in a particular currency which constitutes not less than 10% of the total net position in all foreign currencies is as follow:

<u>Equivalent in millions of HK\$</u>	USD	AUD	CNY	Others	Total
As at 30 June 2025					
Spot assets	15,708	290	676	359	17,033
Spot liabilities	15,703	290	676	356	17,025
Forward purchase	0	0	0	0	0
Forward sales	0	0	0	0	0
Net option position	0	0	0	0	0
Net long/(short) position	<u>5</u>	<u>0</u>	<u>0</u>	<u>3</u>	<u>8</u>

<u>Equivalent in millions of HK\$</u>	USD	AUD	CNY	Others	Total
As at 31 December 2024					
Spot assets	11,532	151	559	317	12,559
Spot liabilities	11,521	151	542	321	12,535
Forward purchase	0	0	0	0	0
Forward sales	0	0	0	0	0
Net option position	0	0	0	0	0
Net long/(short) position	<u>11</u>	<u>0</u>	<u>17</u>	<u>(4)</u>	<u>24</u>

There was no structural position as at 30 June 2025 and 31 December 2024.

7 Liquidity risk management

Average liquidity maintenance ratio

	For the quarter ended 30/06/2025	For the quarter ended 30/06/2024
Average liquidity maintenance ratio for the period	92.75%	95.70%

The average liquidity maintenance ratio is the arithmetic mean of each calendar month's average liquidity maintenance ratio for the relevant period as calculated in accordance with Section 103B of Banking (Disclosure) Rules.

(a) Governance of liquidity risk management

The branch manages our liquidity risk in accordance with the Liquidity Risk Management Policy, which is set by Liquidity Risk Management Committee in Hong Kong branch and approved by our Head Office's Assets and Liabilities Committee. The Policy provides a set of principles for the prudent management of liquidity in the normal course of business. The primary measures used to manage liquidity within the tolerance are the stress-testing and scenario analysis, liquidity maintenance ratio, loan-to-deposit and cash flow maturity mismatch analysis.

Liquidity Risk Management Committee is responsible for the liquidity risk management in our branch. Chief Executive is the chairman of the Committee. The members include the head and staff of treasury department, risk management department and accounting department. Chief Executive could also invite other department heads or staff to attend the Committee meeting in need. The regular Committee meeting will be convened monthly or on a need basis. The branch regularly prepares various liquidity risk measurement indicators and limits, and reports to the Liquidity Risk Management Committee. Then, the Committee will report to the senior management of the Head Office to let the high-level management understands the branch's funding liquidity.

(b) Funding strategy

The liquidity risk management of the branch adopts the principle of conservative and stable, forecasts the cash flow at different time points to diversify the source and duration of funds, and adjusts the liquidity gap for daily cash flow and market changes.

1. Source of funds: Based on the principle of diversification, stability and reliability.
2. Use of funds: The principle of decentralization and avoiding excessive concentration.
3. Management strategy: Based on the principle of conservative estimation, and strengthen the interactive management of foreign currency funds.

(c) Liquidity risk mitigation techniques

In order to maintain a stable liquidity ratio, the branch establishes several measures to reduce the liquidity risk when branch's capital is needed in emergency.

The measures are included by following:

1. Intra Day Repo
2. Sale of debt securities
3. Funding from Head Office
4. Funding from other banks
5. Reduction of inter-bank lending activities

(d) Liquidity stress tests

Stress tests should be performed quarterly for all currencies in aggregate and separately for positions in HKD, USD, CNY that we have significant positions in order to maintain appropriate individual currency funding in needs. The liquidity stress test is carried out by the Risk Management Department. There are 3 scenarios for stress testing. They are institution-specific stress scenario, general market stress scenario, and combination of both situations. Each scenario would perform cash-flow analysis for within 7 days or within 30 days. The stress result is used to analyzing exposure level and risk tolerance in such scenarios. The Risk Management Department also should review the assumptions and results of the stress testing periodically, as well as to adjust the different assumptions to ensure those assumptions for stress testing which are the most suitable for our branch.

(e) Liquidity buffers and contingency funding plan

Our policy set a higher internal limit of liquidity maintenance ratio than the statutory minimum to maintain adequate liquidity in response possible situation. In addition, the branch establishes a contingency funding plan that details the emergency measures which should be taken actions while a liquidity crisis occurs. The Liquidity Risk Management Committee shall formulate measures to address the emergency situation and report to the Head Office regarding the follow-up actions and results.

(f) Measure indicators of liquidity risk

The branch sets up a series of limits indicators, including liquidity maintenance ratio, maturity mismatch limits, loan to deposit ratio, loss of deposit and group liquidity limits, in order to monitoring impact on liquidity risk.

Limits indicators		Limit
Liquidity maintenance ratio		≥35%
Maturity mismatch limits	Within 1 month	-20%
Loan to deposit ratio	Overall	200%

(g) Concentration limits on collateral pools and sources of funding

The branch holds HKD 155 million qualified bonds as collateral for Intra Day Repo Facility. The major sources of funding for the branch are the funding raised from Head Office and inter-banks. The group has established concentration limit of funding sources taking into account the respective risk profiles of the bank. Intra-group funding and funding from the largest funding provider are restricted to be not more than 35% of the total funding sources to reduce reliance on a single source of funding. The composition of the major funding sources as at 30 June 2025 is shown below:



(HK\$'000)

Significant funding instruments	Total amount	As % of total liabilities	Breakdown of total amount by remaining term to maturity				
			Up to 1 month	2-3 months	4-6 months	7-12 months	Exceed 12 months
Deposits from retail customers	3,886,817	20.29%	1,423,773	1,458,618	563,252	441,174	0
Deposits from other non-bank customers	6,263,633	32.70%	2,250,111	2,610,787	602,572	800,163	0
Funding raised from banks	7,562,561	39.48%	2,844,129	4,481,436	236,996	0	0

(h) Liquidity exposures and funding

Liquidity maintenance ratio (LMR) is the regulatory indicator for liquidity exposure of the branch. The LMR is computed by its own liquefiable assets and qualifying liabilities. The information on LMR as at 30 June 2025 and 30 June 2024 is shown below:

(HK\$'000)

	30 Jun 2025	30 Jun 2024
	Weighted amount	Weighted amount
Liquefiable assets	6,281,795	5,751,156
Qualifying liabilities (after deductions)	3,549,694	5,343,884
Liquidity Maintenance Ratio (month-end) (%)	176.97%	107.62%

(i) On- and off-balance sheet items as of 30 June 2025 for the Branch are listed as below:

On-balance sheet liabilities

(HK\$'000)

	Total amount	Contractual maturity of cash flows and securities flows arising from the relevant items					
		Up to 1 month	Exceed 1 month, up to 3 months	Exceed 3 months, up to 6 months	Exceed 6 months, up to 12 months	Exceed 12 months	No maturity date
Deposits from non-bank customers	10,225,393	3,684,626	4,109,589	1,177,984	1,253,194	0	0
Due to bank	7,580,621	2,853,444	4,489,330	237,847	0	0	0
Other liabilities	367,149	48,880	48,168	34,215	5	6,028	229,853
Capital and reserves	981,903	0	0	0	0	0	981,903
Total	19,155,066	6,586,950	8,647,087	1,450,046	1,253,199	6,028	1,211,756



Off-balance sheet obligations

Irrevocable loan commitments or facilities granted	277,901	277,901	0	0	0	0	0
Others	22,958	19,236	3,722	0	0	0	0
Total	300,859	297,137	3,722	0	0	0	0

On-balance sheet assets

(HK\$'000)

	Total amount	Contractual maturity of cash flows and securities flows arising from the relevant items					
		Up to 1 month	Exceed 1 month, up to 3 months	Exceed 3 months, up to 6 months	Exceed 6 months, up to 12 months	Exceed 12 months	No maturity date
Currency notes and coins	0	0	0	0	0	0	0
Due from MA for a/c of Exchange Fund	423,356	423,356	0	0	0	0	0
Due from banks	7,284,791	5,027,512	0	556,864	398,580	1,301,835	0
Debt securities, prescribed instruments and structured financial instruments held (net of short positions)	4,839,489	2,098,793	39,145	7,015	181,531	2,513,005	0
Acceptances and bills of exchange held	0	0	0	0	0	0	0
Loans and advances to non-bank customers	6,486,236	23,813	30,006	107,021	261,988	6,063,408	0
Other assets	201,772	48,894	48,247	34,230	708	1,794	67,899
Total	19,235,644	7,622,368	117,398	705,130	842,807	9,880,042	67,899

Off-balance sheet claims

Contractual Maturity Mismatch		738,281	(8,533,411)	(744,916)	(410,392)	9,874,014	
Cumulative Contractual Maturity Mismatch		738,281	(7,795,130)	(8,540,046)	(8,950,438)	923,576	



Section B. Bank Information (Consolidated Basis)

1 Financial information

	As at	
	30 June 2025 NTD,000	31 December 2024 NTD,000
Total Assets	3,310,943,390	3,172,721,131
Total Liabilities	3,108,909,476	2,971,323,743
Total Advances	1,974,251,527	1,967,920,024
Total Customers Deposits	2,611,315,760	2,630,356,510

	For the year ended	
	30 June 2025 NTD,000	30 June 2024 NTD,000
Pre-tax profit/(loss)	10,981,262	9,429,432

2 Capital and capital adequacy ratio

	As at	
	30 June 2025	31 December 2024
Capital adequacy ratio	14.57%	14.14%

The capital adequacy ratio is calculated in accordance with “Guideline of managing Capital adequacy ratio” issued by Financial Supervisory Commission Republic of China (Taiwan). The guideline closely follows the prevailing banking supervisory standards relating to capital adequacy issued by the Basel Committee.

3 Total amount of shareholders' funds

	As at	
	30 June 2025 NTD,000	31 December 2024 NTD,000
Shareholders' funds	202,033,914	201,397,388



Declaration of Compliance

We enclose herewith the Financial Information Disclosure Statement for the year ended 30 June 2025. We confirm that the information contained in the disclosure statement complies fully with the Banking (Disclosure) Rules and the supervisory policy manual CA-D-1 "Guideline on the Application of the Banking (Disclosure) Rules" for authorized institutions incorporated outside Hong Kong which issued by Hong Kong Monetary Authority and to the best of our knowledge and belief, is not false or misleading in any material respect.

For and on behalf of
Chang Hwa Commercial Bank, Ltd.
Hong Kong Branch

Lin Huei Jin
Chief Executive

17 September 2025