



彰化銀行

Financial Review 2026Q1

(Bloomberg: 2801 TT)

May 26, 2026



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Economic Outlook



Rising Geopolitical Risks, While AI Investment Growth Continues to Outperform Expectations

- Middle East tensions raise risks of supply disruptions and energy inflation, weighing on global consumption and investment
- U.S. inflation and growth outlook remain uncertain; the Fed delays rate cuts while monitoring U.S.–Iran negotiations
- Eurozone service investment slows; the ECB remains cautious on inflation and geopolitical developments
- China continues restructuring its growth model, with advanced manufacturing driving growth while consumption recovery stays weak
- Strong hardware investment by major CSPs continues to support global economic growth in 1H



AI Supports Taiwan's Economic Growth in 1H, While Middle East Tensions Weigh on Certain Industries

- Strong AI demand boosts semiconductor and AI server supply chains
- Recovery in U.S. and China manufacturing gradually supports traditional industries
- Middle East conflicts disrupt shipping routes and drive oil prices higher, impacting petrochemical and airline sectors
- Housing market enters a consolidation phase, with weaker transactions and softer pricing momentum
- Expanding trade surplus and capital inflows into tech stocks support a stronger NTD following U.S.–Iran talks

Sustainable Performance

E ENVIRONMENT

- CDP Climate Change Leadership Level (3 Consecutive Years); 2025 Water Security & Forest Management Level
- FSC Sustainable Finance Evaluation Leadership Award (3 Consecutive Terms)
- Gold Award for Low-Carbon Commuting Excellence
- ESG Business Awards – Carbon Disclosure Award
- Taipei Climate Action Awards – Silver Award
- Net-Zero Lifestyle Excellence Award
- Commercial Times Green Net-Zero Finance Awards – Gold Award
- National Enterprise Environmental Protection Award – Silver Award
- BSI ESG Sustainability Award – Leadership Award (6 Consecutive Years)
- TSAA Sustainability Action Award (SDG 11 / SDG 13 Climate Action)

S SOCIAL

- “2025 Happy Enterprise Awards” – Gold Award (Financial Services Category) & Fertility Support Recognition
- Archery Team – Champion of the 7th Chinese Enterprise Archery League
- Ministry of Education 2025 Sports Promoter Award – Bronze Award-No.1 in Microinsurance Support Institution Category for 3 Consecutive Years
- Taipei Workplace Gender Equality Certification – Bronze Award & Innovation Award
- FSC SME Lending Program – No.1 Outstanding Bank
- Grade A Bank in Six Core Strategic Industries Lending Program
- Outstanding Bank for 20 Years of SME Lending Achievement No.1 in Microinsurance for 3 Consecutive Years

G GOVERNANCE

- Selected for the Emerging Markets Index for 2 Consecutive Years and the World Index for 3 Consecutive Years
- Included in the S&P Sustainability Yearbook for 4 Consecutive Years and Ranked Among the Top 5%
- Ranked Among the Top 5% in Taiwan Corporate Governance Evaluation for 5 Consecutive Years
- BSI ESG Sustainability Award – Leadership Award (6 Consecutive Years)
- CG6014 Corporate Governance Evaluation – Excellence Rating
- Ranked in Top 25% in FSC Fair Customer Treatment Evaluation
- Business Today Best Fair Customer Treatment Award – Best Fair Customer Treatment
- Best Customer Recommendation Award
- ESG Data-Integrated Supply Chain Finance Platform

Agenda

● **Operational Highlights**

● Financial Performance

● Operating Results

● Appendix

Operational Highlights (consolidated basis)

Core Business

- Loans NT\$2,106 bn,+5.46% YoY,
Corp.+5.49% YoY · Personal +3.82% YoY ·
Overseas +23.61% YoY
- Deposits NT\$2,724 bn,+4.75% YoY,
NTD Deposit +8.89% YoY
FX Deposit -7.83% YoY

Profitability

- Net Income After Tax NT\$5.22 bn,+26.27% YoY
- EPS NT\$0.44 · ROA 0.15% · ROE 2.34%

Asset Quality

- NPL ratio was 0.16% · YoY remained unchanged
- Coverage ratio was 864.67% · +69.8%YoY

Capital Adequacy Ratio

- BIS ratio was 14.39%

*ROE and ROA are after-tax figures.

Agenda

● Operational Highlights

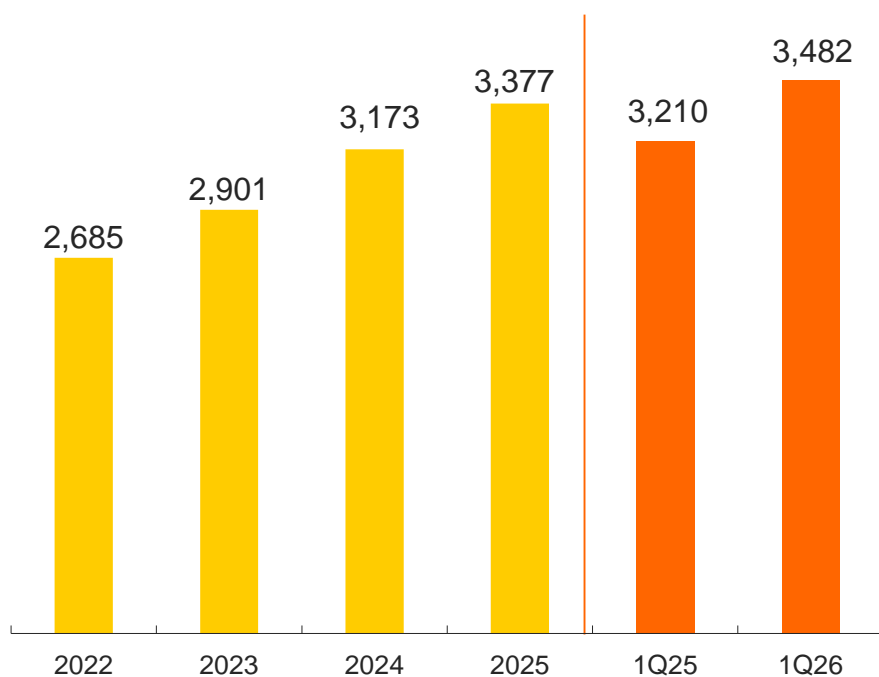
● **Financial Performance**

● Operating Results

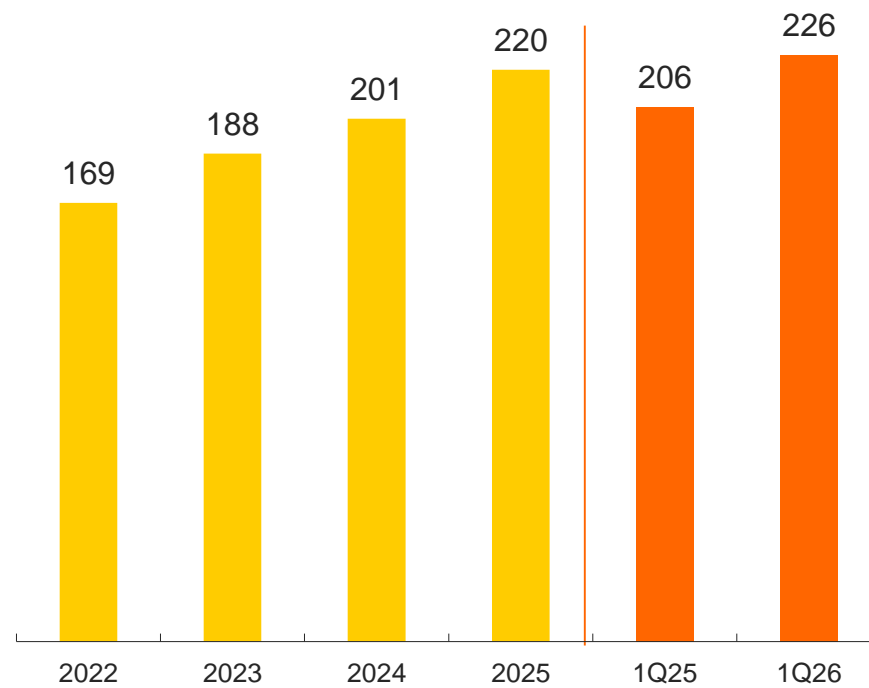
● Appendix

Asset Size and Net Worth

Asset Size (in NT\$ bn)

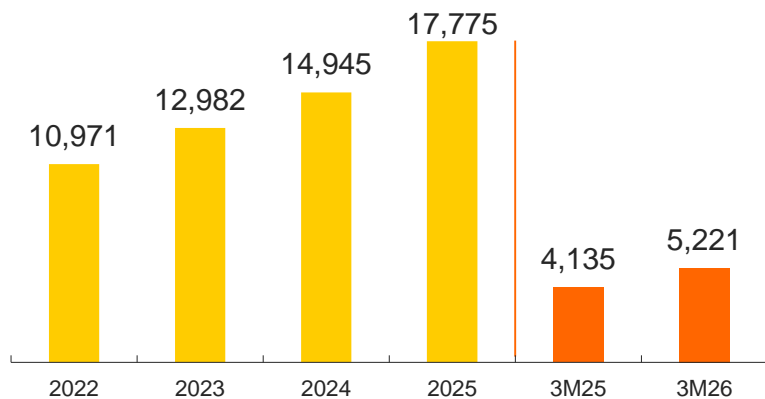


Net Worth (in NT\$ bn)

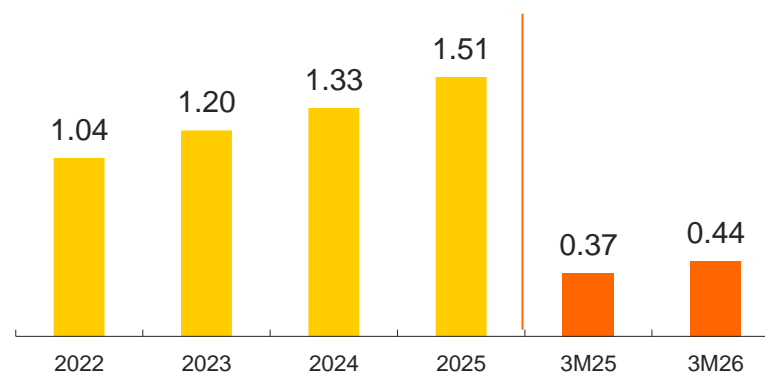


Financial Performance

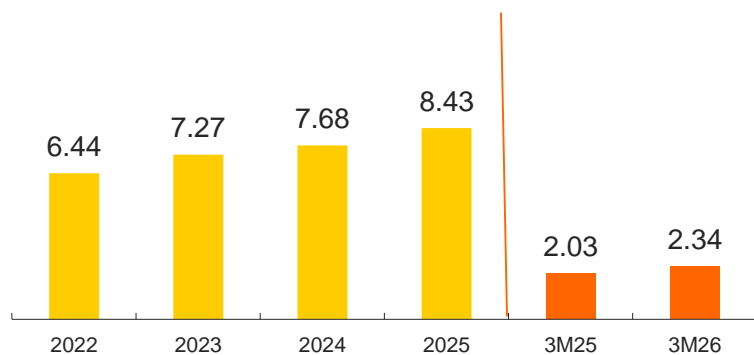
Net Income After Tax (in NT\$ mn)



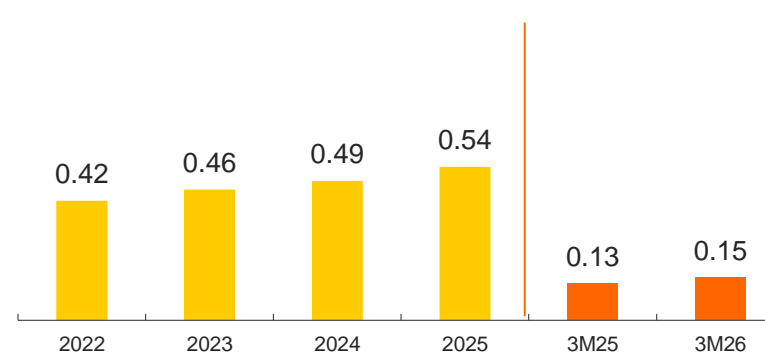
EPS After tax (in NT\$)



ROE(%)



ROA(%)



*ROE and ROA are after-tax figures.

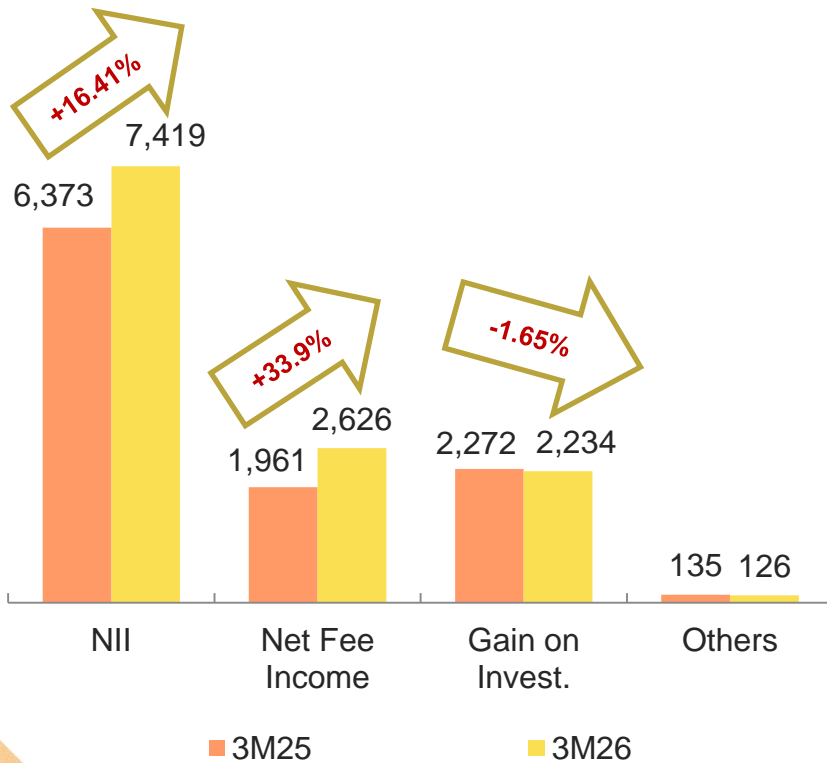
Comprehensive Income

(In NT\$ mn)	3M25	3M26	YoY(%)
Net Revenue	10,741	12,406	15.5%
Provision, Net	471	700	48.66%
Operating Expense	5,175	5,492	6.12%
Net Income Before tax	5,095	6,213	21.95%
Income Tax Expense	960	992	3.33%
Net Income After tax	4,135	5,221	26.27%
Other comprehensive income	423	429	1.19%
Total comprehensive income	4,558	5,650	23.94%

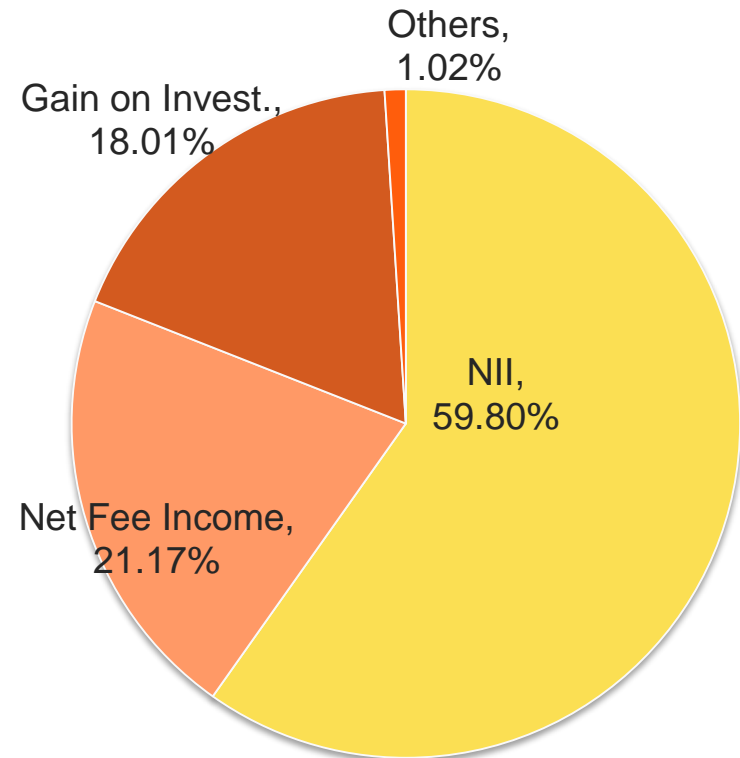
Net Revenue

Net Revenue (in NT\$ mn)

3M25	3M26	YoY
10,741	12,406	+15.5%



3M26 Net Revenue Breakdown

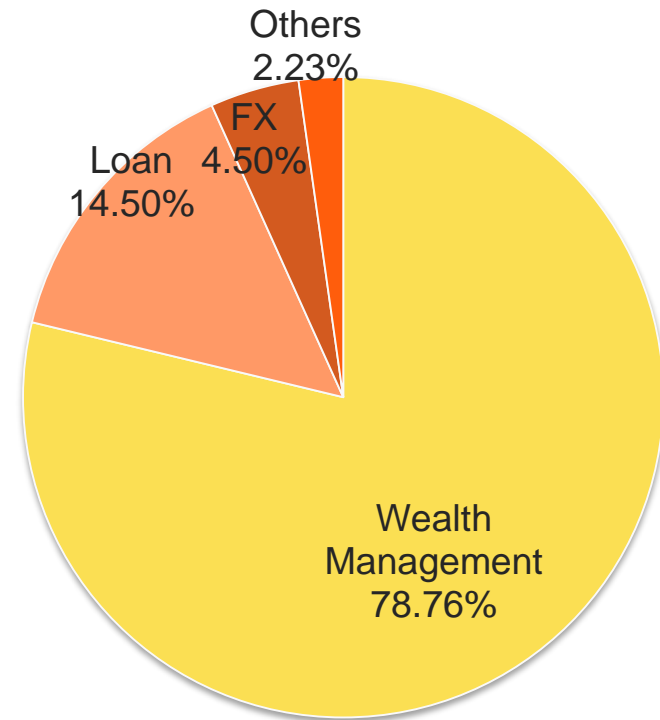
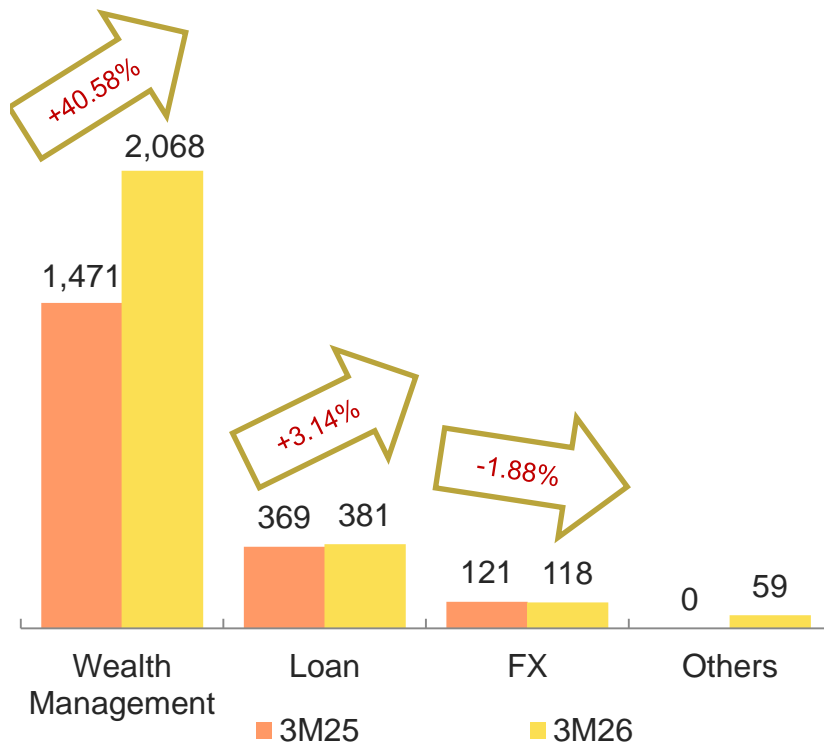


Net Fee Income

Net Fee Income (in NT\$ mn)

3M25	3M26	YoY
1,961	2,626	33.9%

3M26 Net Fee Income Breakdown



Agenda

● Operational Highlights

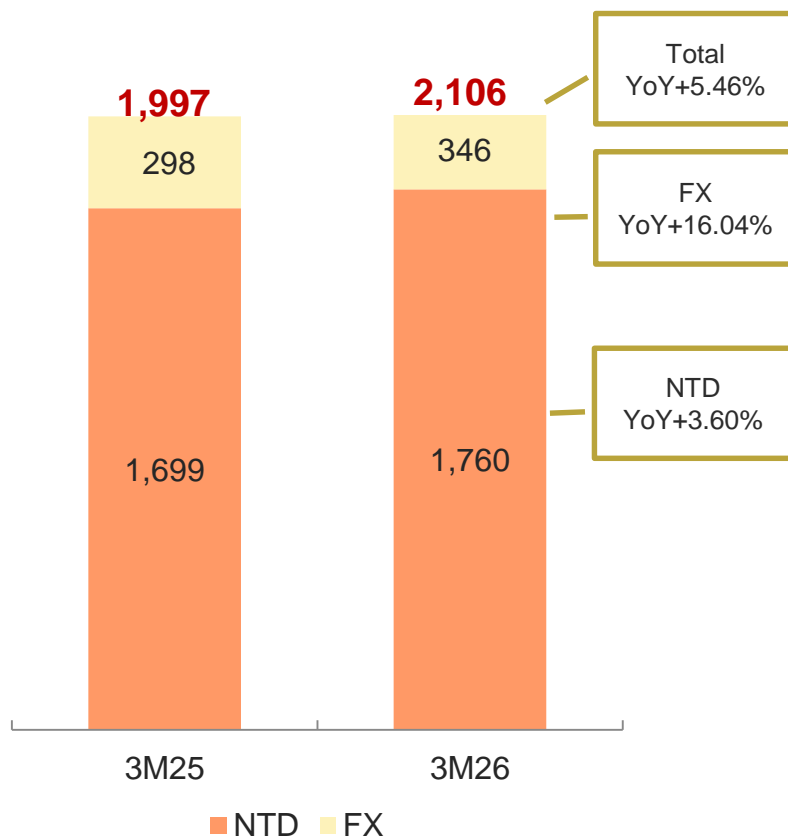
● Financial Performance

● **Operating Results**

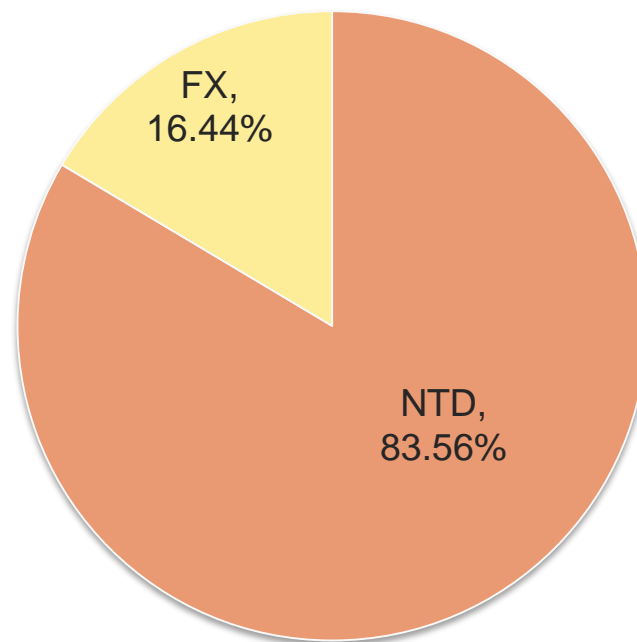
● Appendix

Loan Breakdown by Currency

Loan Balance (in NT\$ bn)



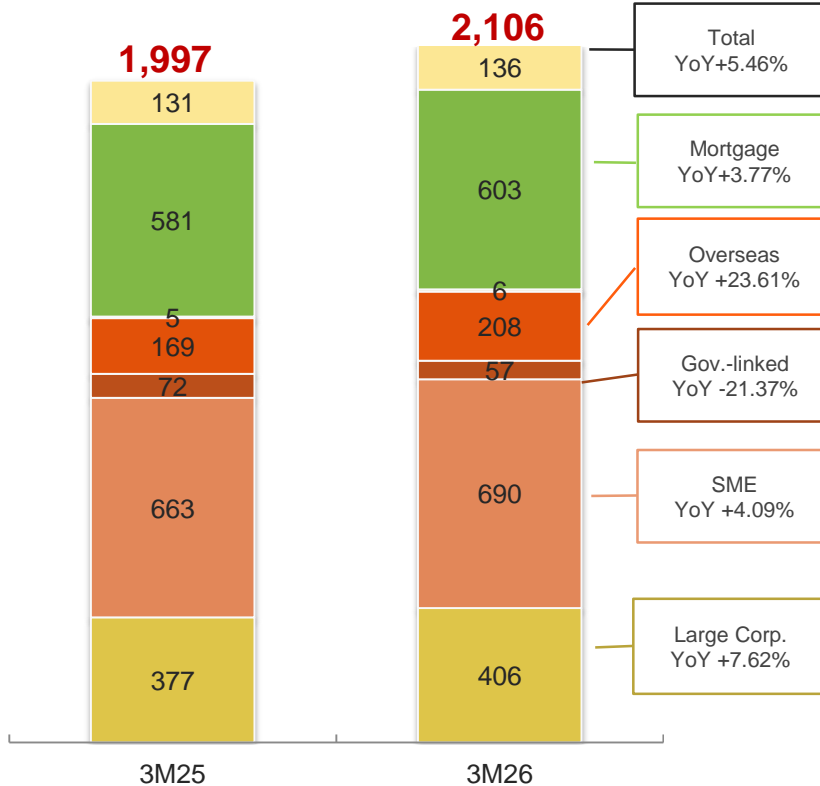
3M26 Loan Breakdown by Currency



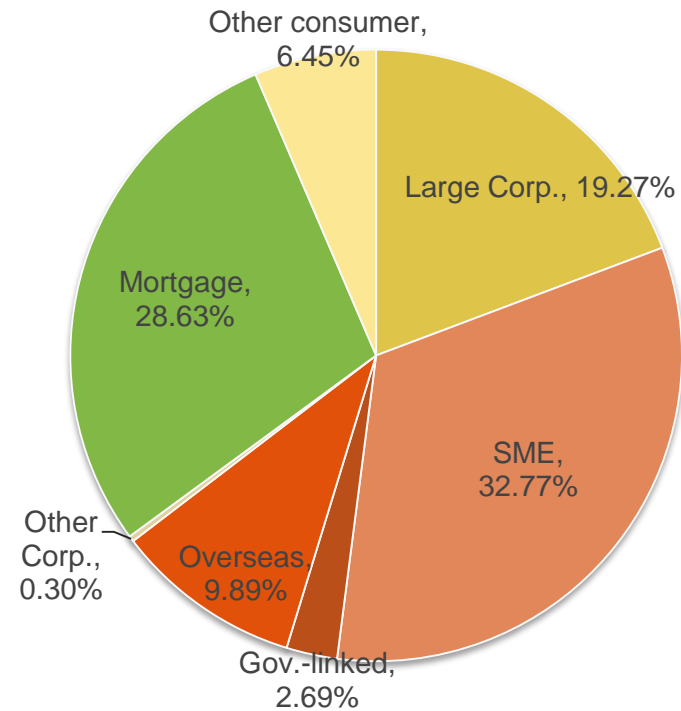
*.Loan includes ordinary loans, advances (credit card), factoring A/R, exchange bills negotiated, and import / export bills negotiated, and excludes overdue loans.

Loan Breakdown by Customer

Loan Balance (in NT\$ bn)



3M26 Loan Breakdown by Customer



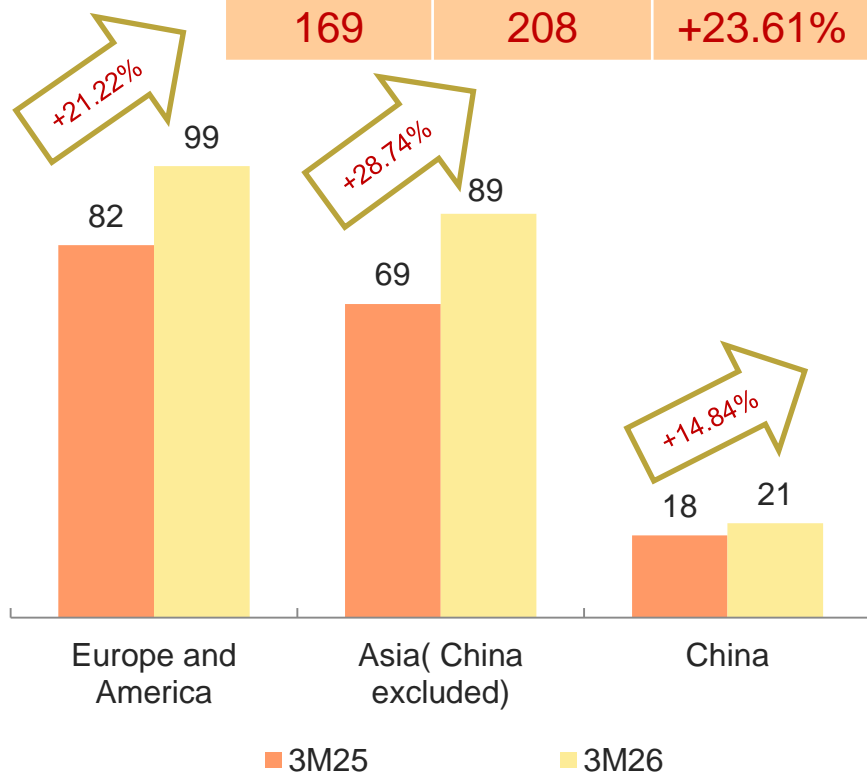
- Large Corp.
- Gov.-linked
- Other Corp.
- Other consumer
- SME
- Overseas
- Mortgage

*.Loan includes ordinary loans, advances (credit card), factoring A/R, exchange bills negotiated, and import / export bills negotiated, and excludes overdue loans.

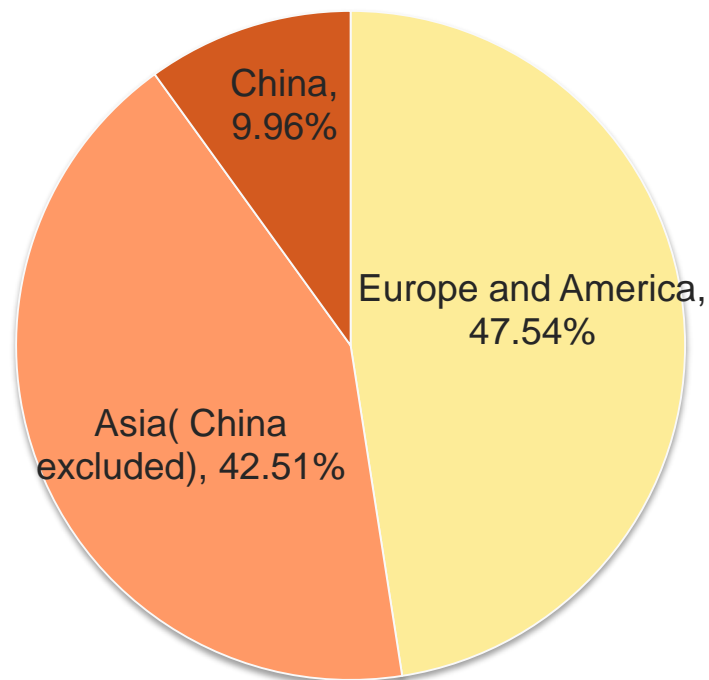
Overseas Loan Breakdown by Regions

Overseas Loan Balance (in NT\$ bn)

3M25	3M26	YoY
169	208	+23.61%



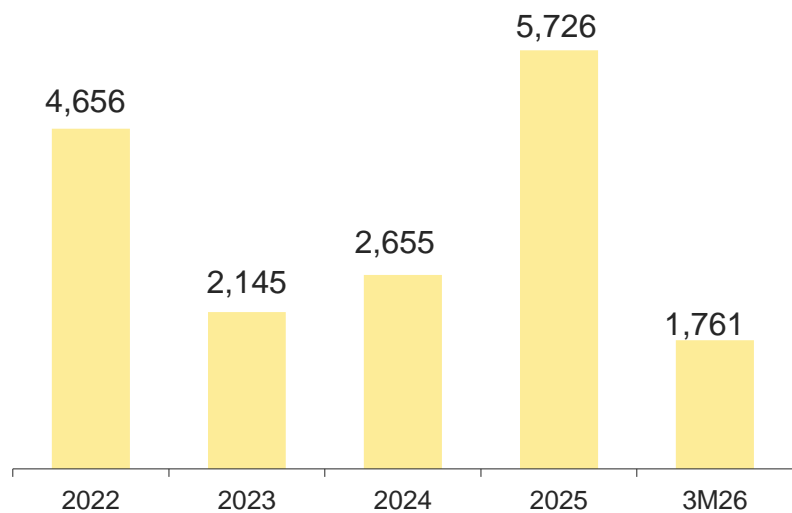
3M26 Overseas Loan Breakdown by Regions



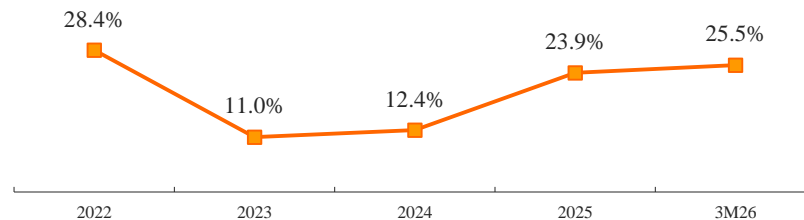
*.Loan includes ordinary loans, advances (credit card), factoring A/R, exchange bills negotiated, and import / export bills negotiated, and excludes overdue loans.

Overseas & OBU Performance

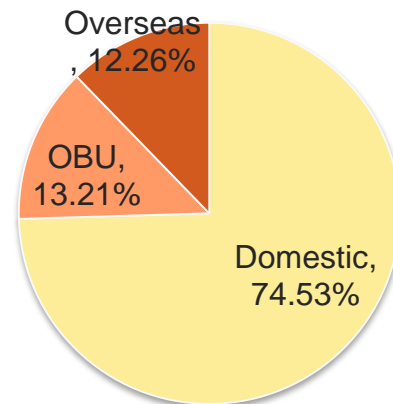
Overseas & OBU PPOP (in NT\$ mn)



Overseas & OBU PPOP proportion

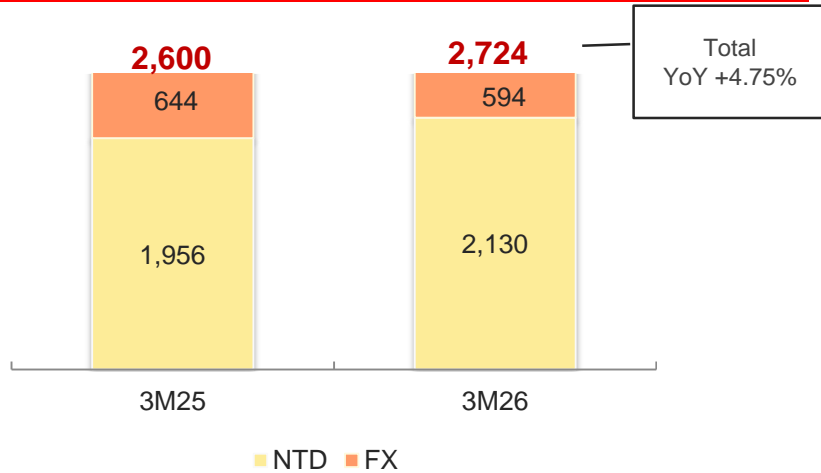


3M26 PPOP Breakdown

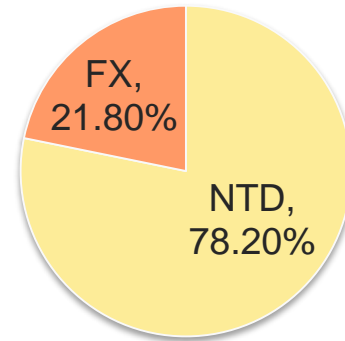


Deposit Breakdown by Currency

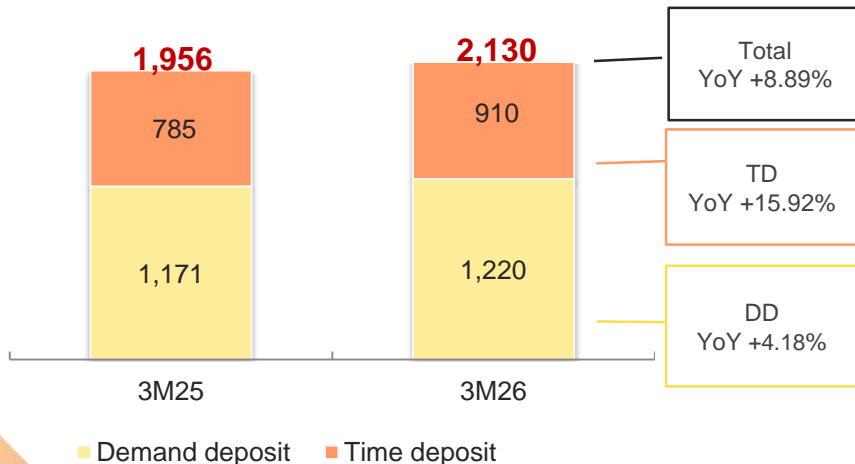
Deposit Balance (in NT\$ bn)



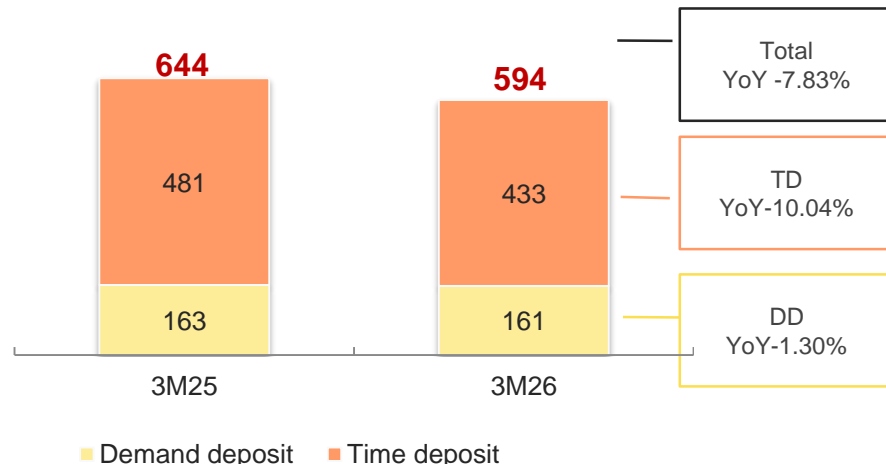
3M26 Deposit Breakdown by Currency



NTD Deposit Balance (in NT\$ bn)

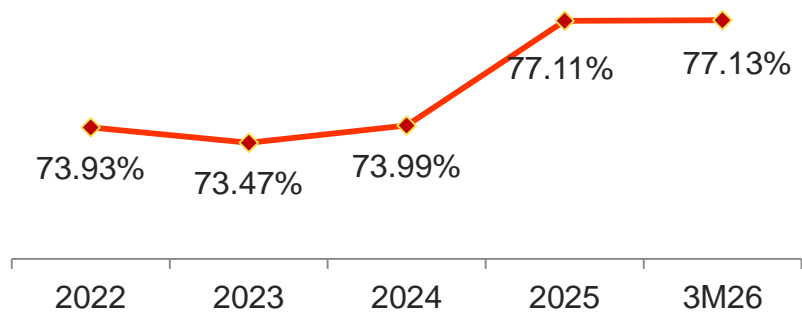


FX Deposit Balance (in NT\$ bn)

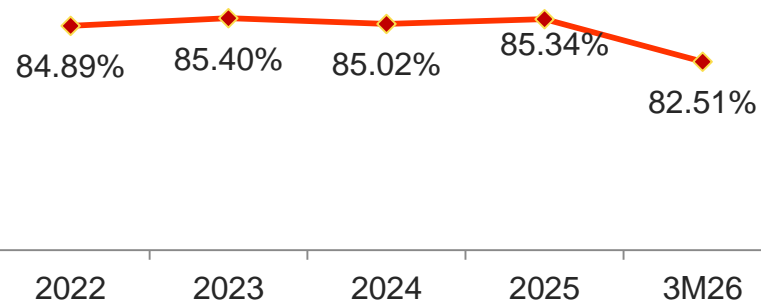


LDR

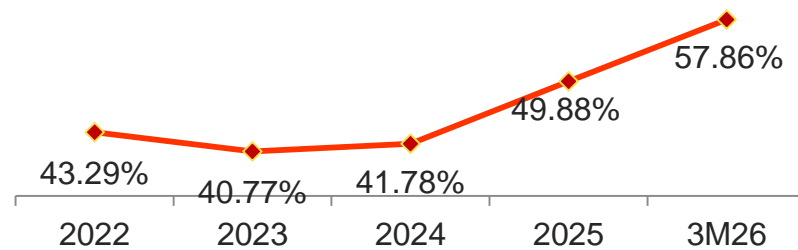
Total LDR



NTD LDR

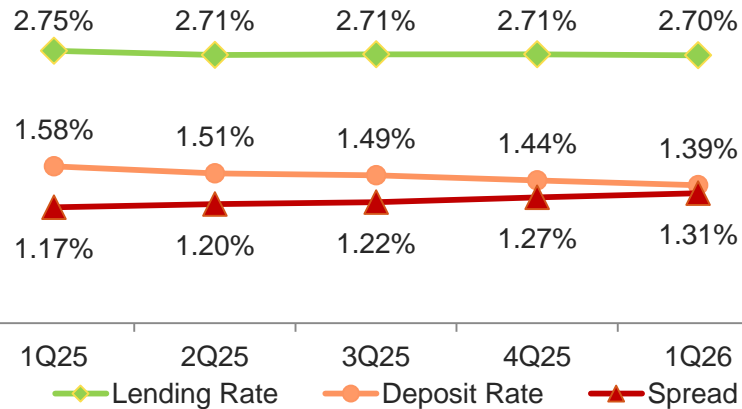


FX LDR

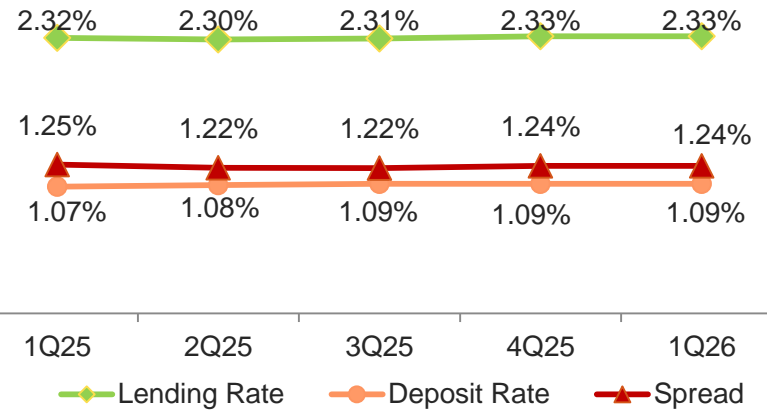


Spread and NIM

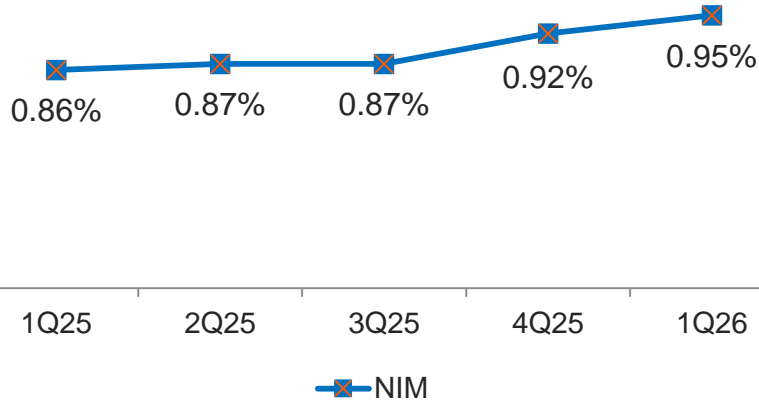
Total Loan to Deposit Spread



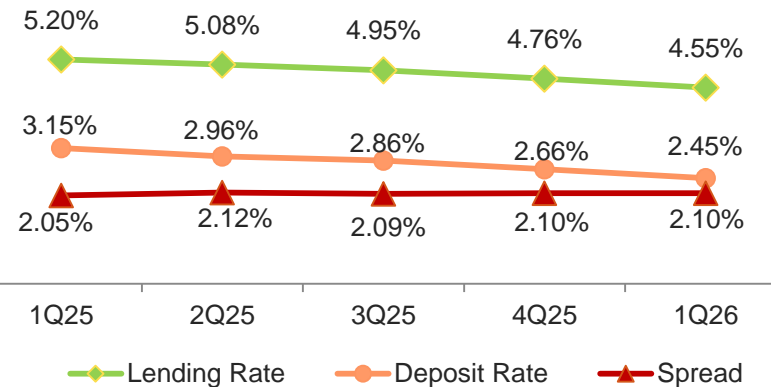
NTD Loan to Deposit Spread



NIM



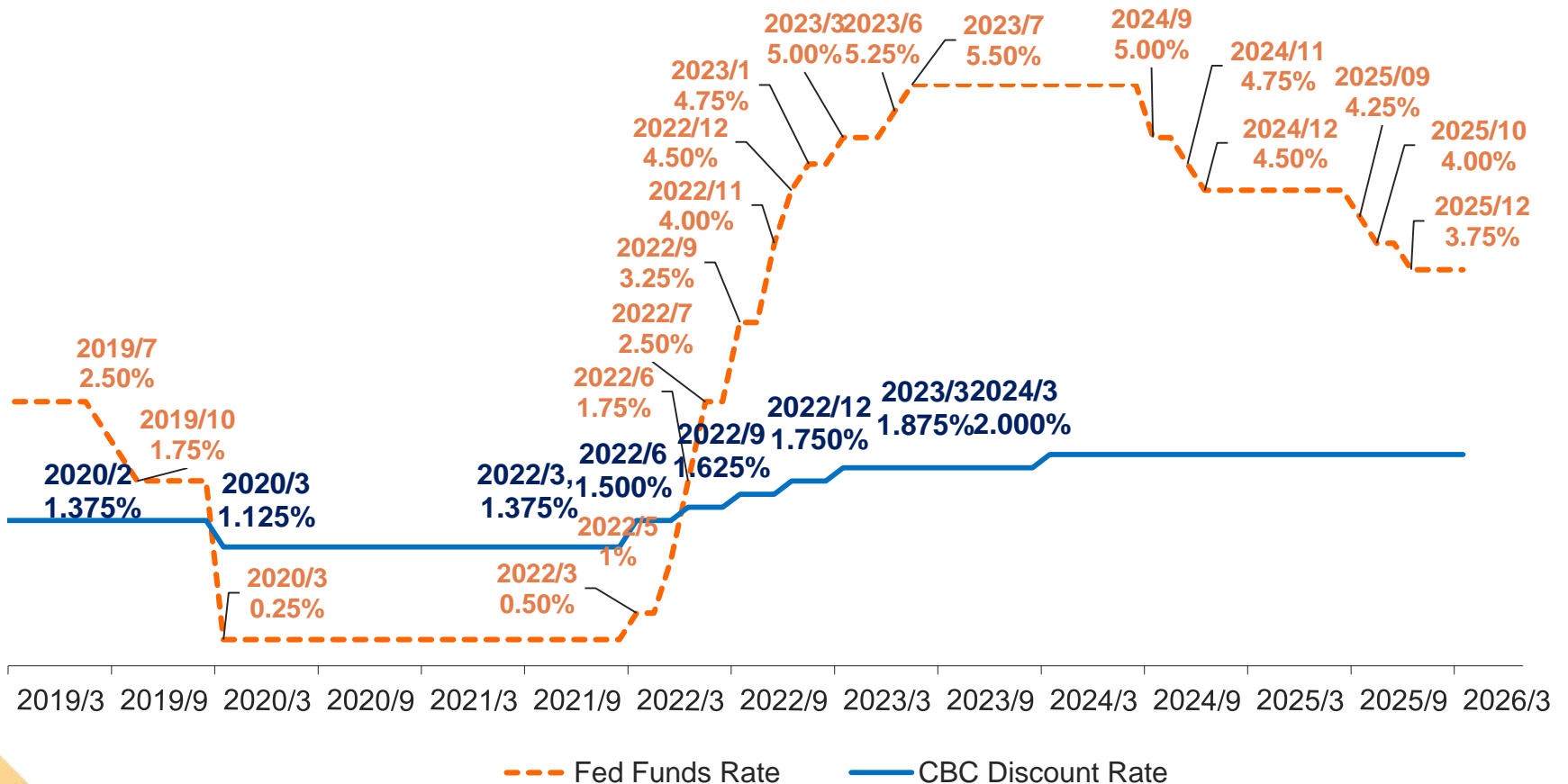
FX Loan to Deposit spread



*.IFRS and quarterly basis.

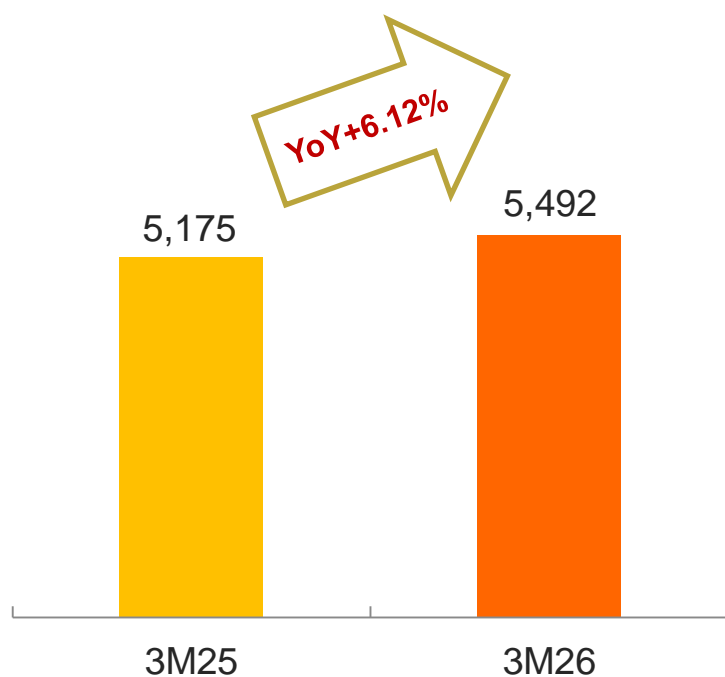
Fed Funds Rate vs. CBC Discount Rate Trends

Fed Funds Rate VS. CBC Discount Rate

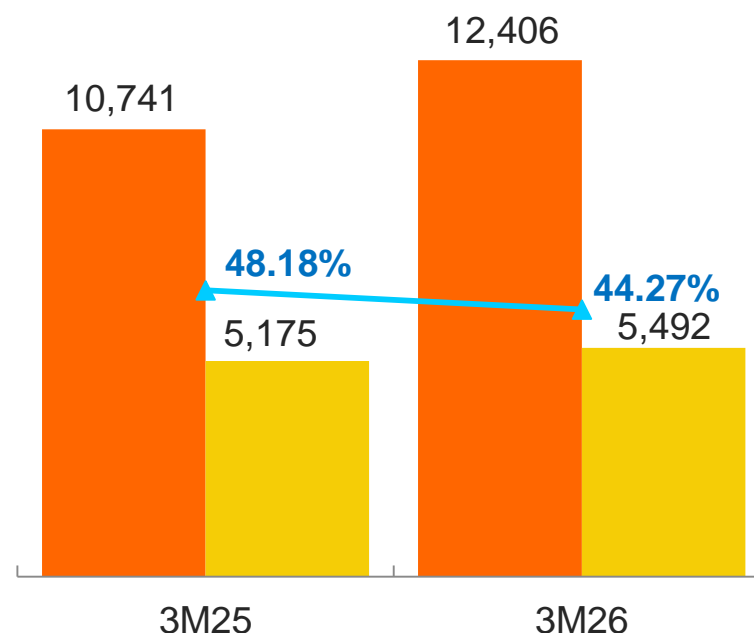


Cost-Income Ratio

Operating Expense (in NT\$ mn)



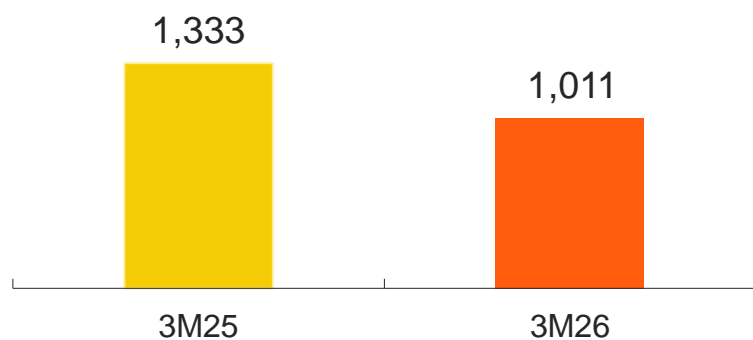
Cost-Income Ratio



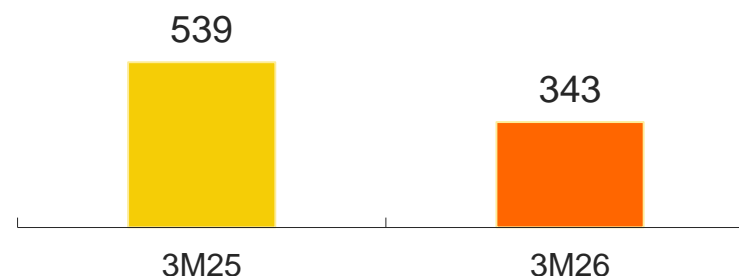
- Net Revenue (in NT\$ mn)
- Operation Expense (in NT\$ mn)
- Cost-Income Ratio

Loan Provision, Write-off and Recovery

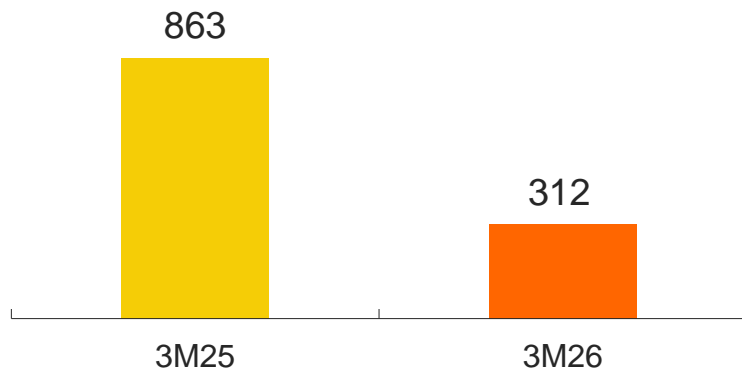
Provision (in NT\$ mn)



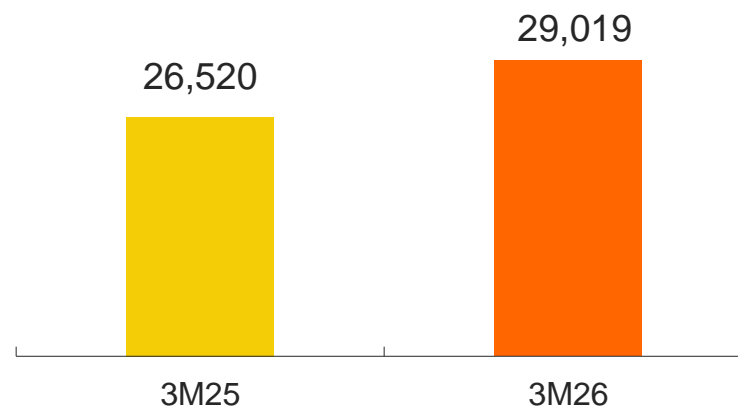
Write-Off (in NT\$ mn)



Recovery (in NT\$ mn)

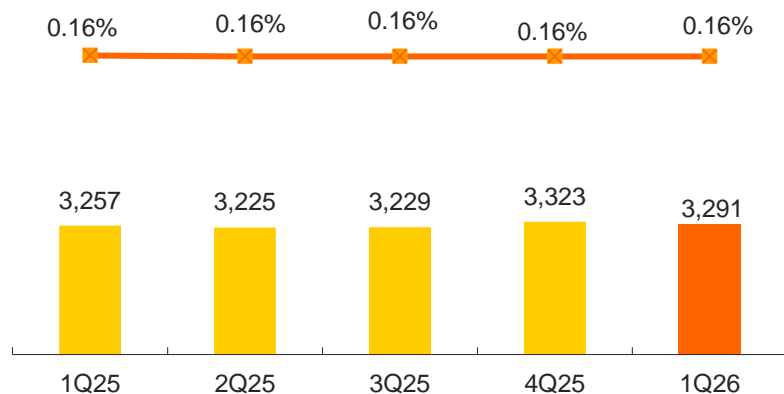


Reserve (in NT\$ mn)



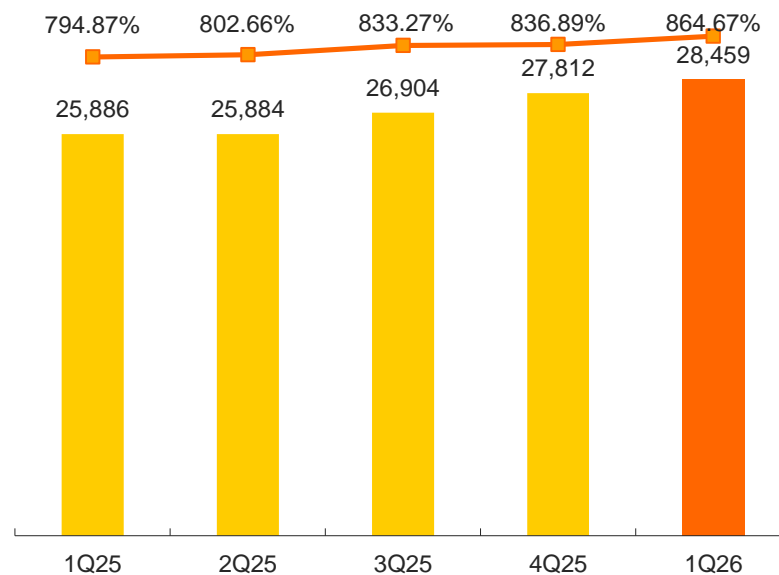
NPL Ratio and Coverage Ratio

NPL Ratio



■ NPL Balance(in NT\$ mn) —■ NPL Ratio

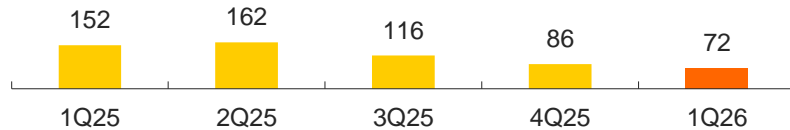
Coverage Ratio



■ Loan loss reserved(in NT\$ mn) —■ Coverage Ratio

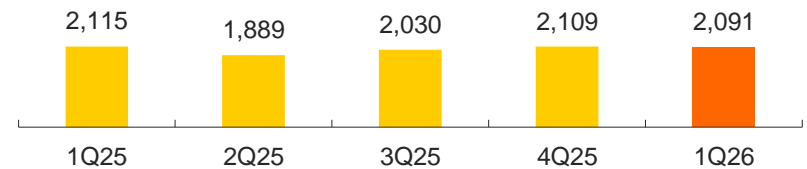
Asset Quality

Large Corp.



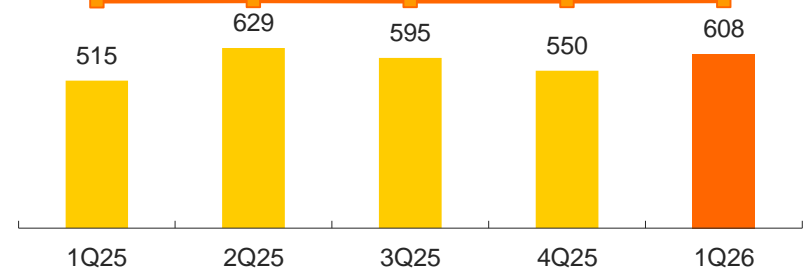
■ NPL Balance(in NT\$ mn) ■ NPL Ratio

SME



■ NPL Balance(in NT\$ mn) ■ NPL Ratio

Mortgage



■ NPL Balance(in NT\$ mn) ■ NPL Ratio

Credit Rating & CAR

Credit Rating

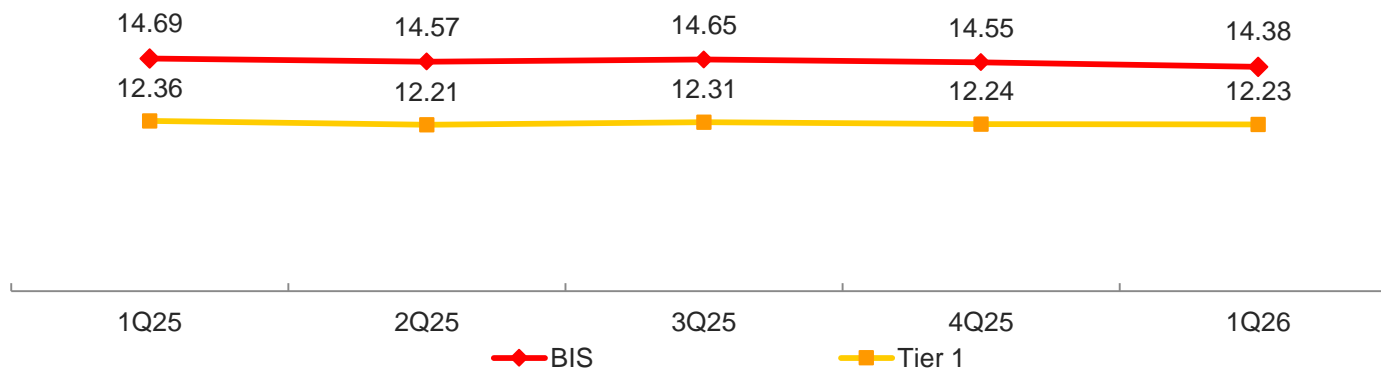
■ **Moody's** (2026/4,Review) :

- Long Term Rating : A2
- Short Term Rating : P-1
- Outlook : Stable

■ **S&P** (2025/11,Review) :

- Long Term Rating : A
- Short Term Rating : A-1
- Outlook : Stable

Capital Adequacy Ratio (%)



2026 Operating Strategy

Restructure · Spread · Fee · Synergy · Digitalize · Capital · Quality · Compliance

Driving Sustainability through Capital Vitality and Mutual Prosperity





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Q&A



Agenda

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BALANCE SHEETS(Consolidated)

(in NT\$ mn)	Year(IFRSs)			Quarter(IFRSs)						Period(IFRSs)		
	2024	2025	Change%	1Q25	2Q25	3Q25	4Q25	1Q26	Change%	1Q25	1Q26	Change%
Assets												
Cash & due from Banks	229,374	250,557	9.24%	240,534	281,301	296,905	250,557	268,098	7.00%	240,534	268,098	11.46%
Financial assets at FVPL, net	82,799	124,313	50.14%	81,157	120,889	124,133	124,313	147,869	18.95%	81,157	147,869	82.20%
Financial assets at FVOCI, net	310,156	319,082	2.88%	338,366	335,824	332,656	319,082	326,606	2.36%	338,366	326,606	-3.48%
Financial assets at amortized cost, net	512,721	542,425	5.79%	499,833	526,856	517,000	542,425	555,066	2.33%	499,833	555,066	11.05%
Receivables, net	24,808	26,361	6.26%	24,832	23,218	24,631	26,361	27,910	5.88%	24,832	27,910	12.40%
Loans, net	1,967,920	2,067,768	5.07%	1,978,907	1,974,252	2,014,382	2,067,768	2,110,014	2.04%	1,978,907	2,110,014	6.63%
Other financial assets, net	325	372	14.51%	802	436	17	372	389	4.65%	802	389	-51.48%
Property and equipment, net	21,413	21,963	2.57%	21,401	21,474	21,779	21,963	22,046	0.38%	21,401	22,046	3.01%
Right-of-use asset	1,967	1,941	-1.28%	1,870	1,852	1,983	1,941	2,257	16.24%	1,870	2,257	20.68%
Investment property, net	13,933	14,015	0.59%	13,931	14,024	14,021	14,015	14,015	0.00%	13,931	14,015	0.60%
Other assets	7,307	8,216	12.44%	8,843	10,817	7,614	8,216	7,294	-11.22%	8,843	7,294	-17.52%
Total Assets	3,172,721	3,377,011	6.44%	3,210,476	3,310,943	3,355,123	3,377,011	3,481,563	3.10%	3,210,476	3,481,563	8.44%
Liabilities												
Due to banks	234,311	333,816	42.47%	299,720	352,808	359,735	333,816	348,286	4.33%	299,720	348,286	16.20%
Financial liabilities at FVPL	2,882	2,016	-30.06%	1,672	14,945	3,101	2,016	2,737	35.80%	1,672	2,737	63.68%
RP	11,404	15,880	39.25%	11,836	14,804	1,420	15,880	32,571	105.11%	11,836	32,571	175.19%
Payables	28,024	30,430	8.58%	32,861	54,209	38,494	30,430	33,300	9.43%	32,861	33,300	1.34%
Deposits and remittances	2,630,357	2,710,323	3.04%	2,591,814	2,611,316	2,676,985	2,710,323	2,774,470	2.37%	2,591,814	2,774,470	7.05%
Bank notes payable	40,805	41,785	2.40%	41,800	41,795	41,790	41,785	42,780	2.38%	41,800	42,780	2.34%
Provisions	2,616	2,482	-5.14%	2,383	2,403	2,427	2,482	2,540	2.34%	2,383	2,540	6.59%
Lease liabilities	1,837	1,815	-1.19%	1,735	1,716	1,853	1,815	2,133	17.50%	1,735	2,133	22.97%
Other liabilities	19,088	18,138	-4.98%	20,699	14,914	16,832	18,138	16,769	-7.55%	20,699	16,769	-18.99%
Total Liabilities	2,971,324	3,156,684	6.24%	3,004,521	3,108,909	3,142,638	3,156,684	3,255,587	3.13%	3,004,521	3,255,587	8.36%
Stockholders' Equity	201,397	220,327	9.40%	205,956	202,034	212,486	220,327	225,977	2.56%	205,956	225,977	9.72%
Total Liabilities and Stockholders' Equity	3,172,721	3,377,011	6.44%	3,210,476	3,310,943	3,355,123	3,377,011	3,481,563	3.10%	3,210,476	3,481,563	8.44%

STATEMENTS OF COMPREHENSIVE INCOME(Consolidated)

(in NT\$ mn)	Year(IFRSs)			Quarter(IFRSs)						Period(IFRSs)		
	2024	2025	Change%	1Q25	2Q25	3Q25	4Q25	1Q26	Change%	3M25	3M26	Change%
Interest Income	76,464	77,957	1.95%	19,087	19,224	19,771	19,876	19,735	-0.71%	19,087	19,735	3.39%
Interest Expense	53,499	50,851	-4.95%	12,714	12,632	12,938	12,568	12,316	-2.00%	12,714	12,316	-3.13%
Net Interest Income	22,965	27,106	18.04%	6,373	6,592	6,833	7,308	7,419	1.51%	6,373	7,419	16.41%
Net Service fee and commissions income	6,868	7,188	4.65%	1,961	1,735	1,825	1,667	2,626	57.52%	1,961	2,626	33.90%
Gains(losses) on financial assets and liabilities at FVPL	9,286	7,392	-20.40%	1,701	2,614	1,701	1,376	1,276	-7.24%	1,701	1,276	-24.97%
Realized gains of financial assets at FVOCI	1,395	2,212	58.53%	225	881	1,043	62	359	474.59%	225	359	59.29%
Gains(losses) on disposal of credit assets measured at AC	-38	-1	96%	-1	0	-1	0	-2	-14776.47%	-1	-2	-382.59%
Foreign exchange gains(losses)	1,060	694	-34.53%	351	-365	397	311	614	97.38%	351	614	75.02%
Other miscellaneous net income	284	720	153.92%	130	337	147	106	114	7.60%	130	114	-12.47%
Net income other than net interest income	18,855	18,204	-3.45%	4,368	5,201	5,112	3,523	4,987	41.56%	4,368	4,987	14.16%
Net Revenues and gains	41,820	45,310	8.35%	10,741	11,793	11,945	10,831	12,406	14.54%	10,741	12,406	15.50%
Credit loss provisions, net	3,051	2,866	-6.05%	471	675	519	1,202	700	-41.79%	471	700	48.66%
Operating Expenses	20,415	21,327	4.47%	5,175	5,232	5,471	5,449	5,492	0.79%	5,175	5,492	6.12%
Employee Benefits expenses	13,116	13,658	4.13%	3,405	3,335	3,563	3,354	3,615	7.78%	3,405	3,615	6.15%
Depreciation and amortization expenses	1,619	1,748	7.96%	427	437	446	437	451	3.18%	427	451	5.51%
Other general and administrative expenses	5,680	5,922	4.25%	1,343	1,460	1,461	1,658	1,427	-13.97%	1,343	1,427	6.25%
Income before income tax from continuing operations	18,354	21,117	15.06%	5,095	5,886	5,956	4,180	6,213	48.65%	5,095	6,213	21.95%
Income Tax Expense	3,408	3,342	-1.95%	960	892	934	555	992	78.64%	960	992	3.33%
Net Income	14,945	17,775	18.93%	4,135	4,995	5,021	3,624	5,221	44.05%	4,135	5,221	26.27%
Basic EPS(NT\$)	1.33	1.51	13.53%	0.37	0.42	0.43	0.29	0.44	51.72%	0.37	0.44	18.92%
Other comprehensive income	4,426	6,758	52.68%	423	-3,313	5,431	4,217	429	-89.84%	423	429	1.19%
Total comprehensive income	19,371	24,533	26.64%	4,558	1,681	10,452	7,841	5,650	-27.95%	4,558	5,650	23.94%



彰化銀行

THANK YOU

