CHB 彰化銀行

CHANG HWA BANK

2025 STEWARDSHIP REPORT

Contents

A. Compliance Statement

- In order to exert institutional investors' expertise and influence, and for the overall interests of funding contributors (including clients, beneficiaries, and shareholders of the Bank, collectively referred to as the "funding contributors"), Chang Hwa Commercial Bank, Ltd. (hereinafter referred to as "the Bank" or "CHB") has included environmental, social, and governance (ESG) issues into the investment evaluation procedures to fulfill stewardship responsibilities and create long-term investment value.

- CHB has upheld its social responsibility investment ideals by signing the "Statement of Compliance with Stewardship Principles for Institutional Investors" on December 11, 2018, which was updated and signed again on December 15, 2020 to expand the scope of stewardship fulfillment.

- As of the end of December 2025, the Bank has been able to comply with the six principles stipulated in the "Statement of Compliance with Stewardship Principles for Institutional Investors", and there has been no incidence of non-compliance.

- This Report has been compiled by the Bank based on the sixth principle of the "Statement of Compliance with Stewardship Principles for Institutional Investors". After the Vice President of the Treasury Division grants approval each year, the Bank discloses implementation results of its stewardship to funding contributors every year. This Report is also uploaded to the Stewardship Principles for Institutional Investors section of the Bank's official website for perusal by clients, investors, and the general public.

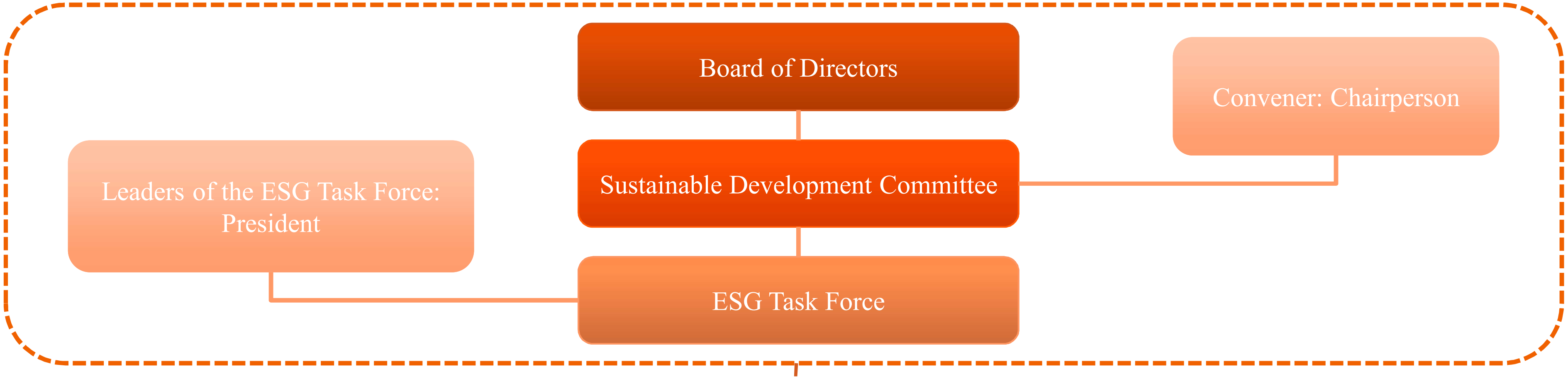
B. Stewardship Responsibilities

The Bank, while pursuing return on investment, we should pay attention to development trends such as the SDGs, PRI, UN Global Compact, and important related international guidelines, as well as include environmental (E), social (S) and governance (G) performance of investees into the investment evaluation procedures. By doing so, "Loving the Earth through Investment" will no longer be just a slogan going forward. Instead, it will become a concrete action that enables us to jointly create sustainable value for our society.

a. Corporate Governance - Sustainable Development Organizational Structure

CHB has long been paying close attention to social trends and is committed to fulfilling its Corporate Social Responsibility (CSR). The Bank has invested considerable efforts in aspects such as promoting corporate governance, developing a sustainable environment, and participating in social welfare programs. In order to put the concept of sustainable development into practice, the Bank established the Sustainable Development Committee. The framework of the Sustainable Development Committee is as shown in the diagram:

Corporate Governance - Sustainable Development Organizational Structure



Five working groups of the Sustainable Development Executive Team Each group leader: Vice President				
Corporate Governance	Responsible Finance	Employee Care	Social Inclusion	Sustainable Environment
Engage in operational activities based on the principles of fairness, honesty, trustworthiness and transparency, develop organizational management strategies consistent with international best practices and corporate governance principles, and establish and implement compliance systems and risk management mechanisms.	The Bank protects the rights and interests of financial consumers, treats the consumers in a fair and reasonable manner, provides high-quality services, ensures the integrity, transparency and security of product and service information, and attaches importance to the development of green finance and innovative finance.	The Bank strives to implement the principle of “right person in the right place,” pays attention to education, training and diversified development, improve the remuneration system and benefit measures, provide a healthy work environment, establish positive communication channels, and promote the implementation of human right policy.	Adhering to the concept of "giving back what it has taken from the society," the Bank actively do it by taking practical actions to implement social care, support vulnerable groups, participate in emergency relief, and to promote community development.	The Bank implements the environmental protection policy of “LOHAS Environmental Protection and Love the Earth” and executes energy-saving and carbon reduction management and preventive measures to keep abreast of the risks and opportunities of climate change and to mitigate possible impacts for the sustainable development of the environment.

B. Stewardship Responsibilities

b. Responsible Investment-Investment Process included in ESG Evaluation

● Long-term Equity Investments

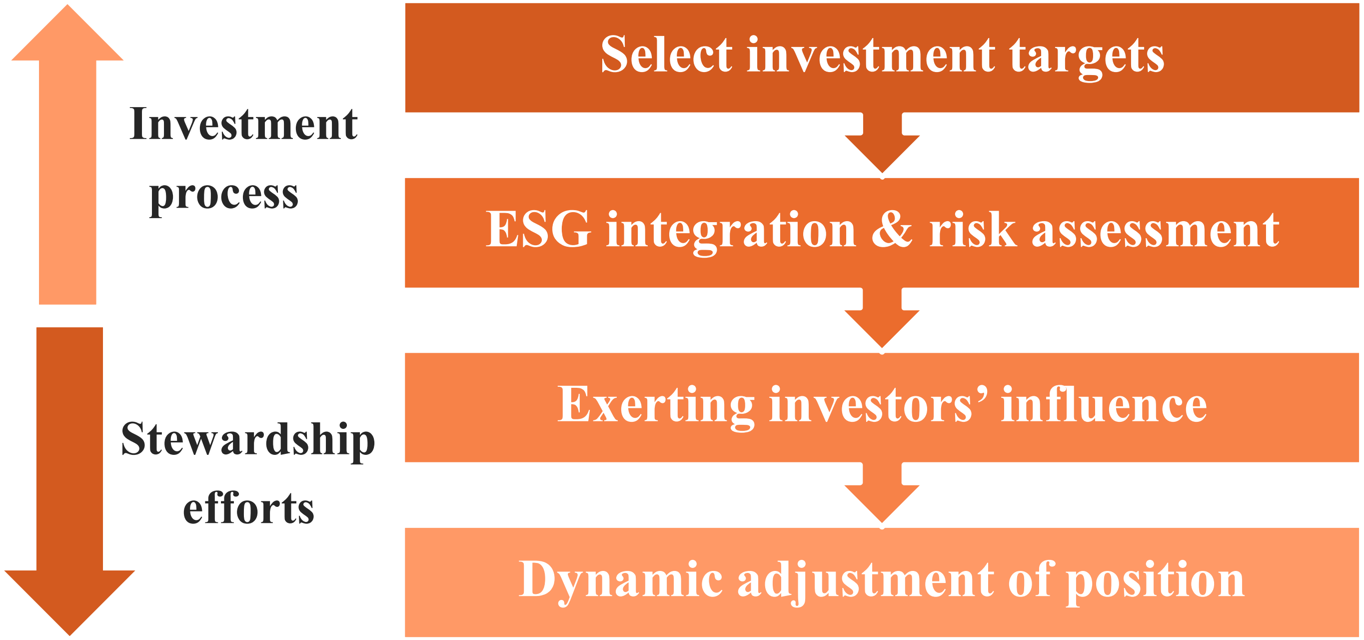
For investments in other enterprises, the Bank shall evaluate the investment taking into account factors such as policy requirements, the industrial and economic environment, the enterprise's business prospects, and the Bank's business needs. Before investing, the Bank shall examine the benefits and risks of the investment and the feasibility of achieving financial projections as well as communicate with the investee company, if necessary. In addition, all investments shall be made within the scope authorized by the competent authority.

Directors and supervisors assigned to the Bank's investees shall actively attend the board meetings and discussions on proposals. In the event of important types of proposals such as capital increase/reduction, merger, dissolution, division, transfer or acceptance of any essential part of its business or assets, or the election of directors and supervisors, the representative shall submit the proposals and recommendations to the Treasury Division for review, and then request the Chairperson's approval.

B. Stewardship Responsibilities

b. Responsible Investment-Investment Process included in ESG Evaluation

- Short-term Equity Investments



Short-term Equity Investments

- **Investment Process: To implement responsible investment, investments in negative industries must be excluded first. The Bank uses the "ESG checklist (including climate risks) to evaluate the ESG implementation status of selected targets and review whether there are serious violations of related ESG issues to determine the feasibility of investments.**

1. Select investment targets

- ✓ Exclude negative industries. (such as involving in pornography, drugs, controversial weapons, and illegal gambling)
- ✓ Give priority to companies that rank in the top 5% of the Corporate Governance Evaluation.
- ✓ Impose investment caps on carbon-intensive industries.
- ✓ Support thematic investments that contribute to the development of ESG issues, with a particular emphasis on industries or investment targets that prioritize ESG issues.

2. ESG integration & risk assessment

- ✓ Aside from financial factors, the investment evaluation process also refers to related information such as Taiwan Depository & Clearing Corporation's (hereinafter referred to as "TDCC") IR Platform, the Market Observation Post System, and Bloomberg Terminal to conduct the evaluation of ESG factors and analyze risks and opportunities.
- ✓ The Bank uses the Bloomberg ESG and FTSE Russell ESG scores as reference indicators and check the scores of third-party ESG rating agencies to determine whether investment targets meet the score standards set by the Bank, which serves as the basis for ESG information assessment.
- ✓ Risk assessment refers to events involving adverse ESG factors should be considered a significant factor in investment decisions.
- ✓ If the investment target is a carbon-intensive industry defined in the "Regulations for Industry Credit and Investment Limit Management of Chang Hwa Bank", a climate risk review must be conducted. If the investment target company does not participate in any initiative organization and does not disclose or submit information on emissions, the Bank shall engage with the company to encourage it to participate in an initiative organization and require it to disclose information on carbon emissions in the future.

Short-term Equity Investments

Stewardship Efforts:

3. Exerting investors' influence

- ✓ Focus on investees' related news, operational strategies, operational status, financial performance, industry profile, environmental protection, social responsibilities, labor rights, and corporate governance issues daily.
- ✓ Attend institutional investors' conferences of investees through the telephone, internet or face-to-face meetings.
- ✓ Assign personnel to attend meetings of general shareholders' meetings, or extraordinary shareholders' meetings.

4. Dynamic adjustment of position

- ✓ Where an investee damages the overall interests of the Bank and funding contributors and seriously violates related ESG issues, the Bank will express its position and demands to the investee, and does not rule out the possibility of jointly expressing its demands with other investors or conducting a reduction assessment of the investment target's holdings.
- ✓ If an investee engages in ESG misconduct and has been penalized but still fails to make improvements, the Bank will close its position on that investment to reduce sustainability investment risks.

B. Stewardship Responsibilities

b. Responsible Investment-Investment Process included in ESG Evaluation

Bond Investments

Investment process → **Stewardship efforts**

Select investment targets

- Exclude negative industries (such as involving in pornography, drugs, controversial weapons, and illegal gambling).
- Give priority to companies that rank in the top 5 % of the Corporate Governance Evaluation or those sustainable development bonds recognized by the Taipei Exchange. Support thematic investments that contribute to the development of ESG issues, with a particular emphasis on industries or investment targets that prioritize ESG issues.

ESG performance evaluation

- In addition to financial factors, the investment evaluation process also considers ESG factors. This is done by referring to various information sources such as the Taiwan Depository & Clearing Corporation's IR Platform, the Market Observation Post System, and Bloomberg Terminal. These sources are used to analyze the target's risks and opportunities.
- By referencing Bloomberg ESG, FTSE Russell ESG and S&P Global ESG ratings, we assess whether the investment targets meet the Bank's score standards. This assessment is done by querying the scores from third-party ESG rating agencies and serves as the basis for evaluating ESG information.
- Risk assessment involves considering adverse events should be regarded as significant considerations for investment activities.

Influence

- Monitor news, operations strategies, operating status, financial performance, industry dynamic, environmental protection, social responsibilities, labor rights, and corporate governance issues of investees on a daily basis.
- Participate in investor conferences of investee companies through phone calls, emails, or in person.

Adjustment

- For investment targets with an amount exceeding 1% of the net worth of the Bank after final calculation for the preceding fiscal year, where an investment target damages the overall interests of the Bank and funding contributors and seriously violates related ESG issues, the Bank will engage with the investee, and we will also evaluate the potential reduction of our investment position based on the progress made in addressing these issues.

C. Conflicts of Interest Policy

a. Purpose and Content

1. **The reason why CHB enforces conflicts of interest management is to ensure that the persons in charge of the Bank and its entire staff conduct their business in accordance with the interests of our funding contributors or customers to avoid damaging the bank's safe operations and interests. To this end, management policies against conflicts of interest have been formulated in the "Chang Hwa Bank Stewardship Principles". In addition, in the event of a material conflict of interest, the Bank shall provide funding contributors with an explanation of the causes of and responses to the conflict on a regular or irregular basis on its official website.**

2. **Regulation Content**

Regulation Name	Regulation-related Content
Corporate Governance Best Practice Principles	The person in charge and employees of the Bank shall not grant any undue benefits, enter into any conflicts of interest or violate the regulations on part-time employment, engage in insider trading, and are obliged to maintain confidentiality.
Code of Conduct	Employees are obliged to avoid conflicts of interest in the performance of their duties, not to obtain any benefits in an improper manner, not to engage in any improper financial transactions with colleagues, customers, or suppliers, not to take on part-time jobs unless approved by law, and not to engage in insider trading.
Ethical Corporate Management Best Practice Principles	Employees are prohibited from acting dishonestly, offering, accepting, promising, or soliciting improper benefits, offering or accepting bribes, obtaining improper advantages for themselves or others, and engaging in unfair competition or insider trading.
Code of Ethical Conduct	Directors and managerial officers of the Banks are obliged to prevent conflicts of interest, to refrain from behavior that could give themselves or others an improper advantage, and to avoid opportunities for personal enrichment.

C. Conflicts of Interest Policy

a. Purpose and content

3. **From January 1, 2025 to December 31, 2025, the Bank did not experience any material conflicts of interest, demonstrating that the management and prevention mechanism for conflicts of interest is effective.**

b. Patterns of Conflicts of Interest

1. **Between the Bank and customers:**
   - The Bank shall not take any action or make any decisions against its funding contributors for the sake of personal gains.
   - Neither the Bank nor its employees shall take any action or make any decisions to benefit any specific funding contributors against its other funding contributors or stakeholders for the sake of personal gains.

C. Conflicts of Interest Policy

b. Patterns of Conflicts of Interest

2. **Between the Bank and employees:**
   - Employees shall not take any action or make any decisions against its funding contributors for the sake of personal gains.
   - Those who are aware of any material insider information about the Bank that has yet to be made public shall not relay that insider information to anyone, provide transaction suggestions based on the insider information, or buy or sell securities of these companies under the name of themselves or others.
   - Except where authorization is granted, employees of the Bank may not reveal or discuss any information regarding completed transactions, imminent transactions, or transactions that are being discussed with any third party which does not require such knowledge in the execution of their duties.
   - Employees may not disclose the Bank's transaction information or confidential business information of investees.
   - Any employees shall not ask, for personal or others' interests, others for gifts or entertainment in exchange of the Bank's business, services, or confidential information.
   - All non-public information acquired or created by employees, including information related to the Bank, its customers, counterparties, business partners, suppliers and their employees, is confidential information and employees have a duty to maintain confidentiality.

C. Conflicts of Interest Policy

b. Patterns of Conflicts of Interest

3. **Between employees and customers:**
   - Employees shall not accept, under any pretense, commissions, rebates and the amount of other unwarranted benefits from depositors, borrowers or other customers.
   - Any employee is forbidden to invest in the securities which are issued by the clients with significant transactions with the Bank by means of being acknowledged the relevant confidential information. An employee shall comply with the regulations and limitations issued by the supervising unit.
4. **Between the Bank/employees and investees**
   - Those who are aware of any material insider information about any other publicly listed companies that has yet to be made public shall not relay that insider information to anyone, provide transaction suggestions based on the insider information, or buy or sell securities of these companies under the name of themselves or others.
   - Employees may not reveal confidential business information of investees.
5. **Between the Bank/employees and Related Parties**
   - The Bank and the personnel of the Bank shall not directly or indirectly offer, promise to offer, request, or accept any improper benefits in whatever form to or from clients, agents, contractors, suppliers, public servants, or other stakeholders.
   - Related persons from the stock investment unit and their spouses and minor children shall obtain permission from the Executive Vice President before buying or selling any shares. They are also required to file a declaration after the transaction.
6. **Other patterns of conflicts of interest prescribed in laws and regulations.**

C. Conflicts of Interest Policy

c. Management of Conflicts of Interest

To ensure that the Bank executes business operations for the interest of the funding contributors, the Bank's employees shall follow the "Chang Hwa Bank Code of Conduct", "Chang Hwa Bank Ethical Corporate Management Best Practice Principles", "Chang Hwa Bank Code of Ethical Conduct", "Corporate Governance Best Practice Principles of CHB", and "Chang Hwa Bank Stewardship Principles" to prevent conflicts of interest. The Bank implements the policy through education, division of responsibilities, information management, and firewall design to ensure that the Bank executes business operations for the interest of the funding contributors.

Management of conflicts of interest	Management methods
1. Education	• In order to make the members of the investment team better understand the spirit of conflicts of interest, uphold high ethical standards and comply with related internal and external laws and regulations when executing business operations, the Bank has prepared conflicts of interest publicity documents for colleagues to refer to, and conducts compliance promotion nonperiodically to strengthen prevention and management of conflicts of interest.
2. Division of responsibilities	• In order to maintain the independence of transaction decisions and the confidentiality of related business dealings, prevent the inappropriate spread of business secrets among people from different positions and departments, and prevent them from spreading business secrets among shareholders or affiliated companies, the Bank shall establish a business segregation system.
3. Information management	• In order to maintain the computer information security, the Bank shall set up computer operating systems and privileges according to the department and duty. If there is any change of personnel, the related privilege shall be deleted or changed accordingly. In addition, to avoid password leaks, users' passwords shall be changed regularly. • Phishing tests shall be conducted to review employees' alertness about email phishing. • In order to avoid information leakage, the Bank grants appropriate authority in the system according to different duties, and those who are not related to such duties and responsibilities cannot access privileged information by themselves.

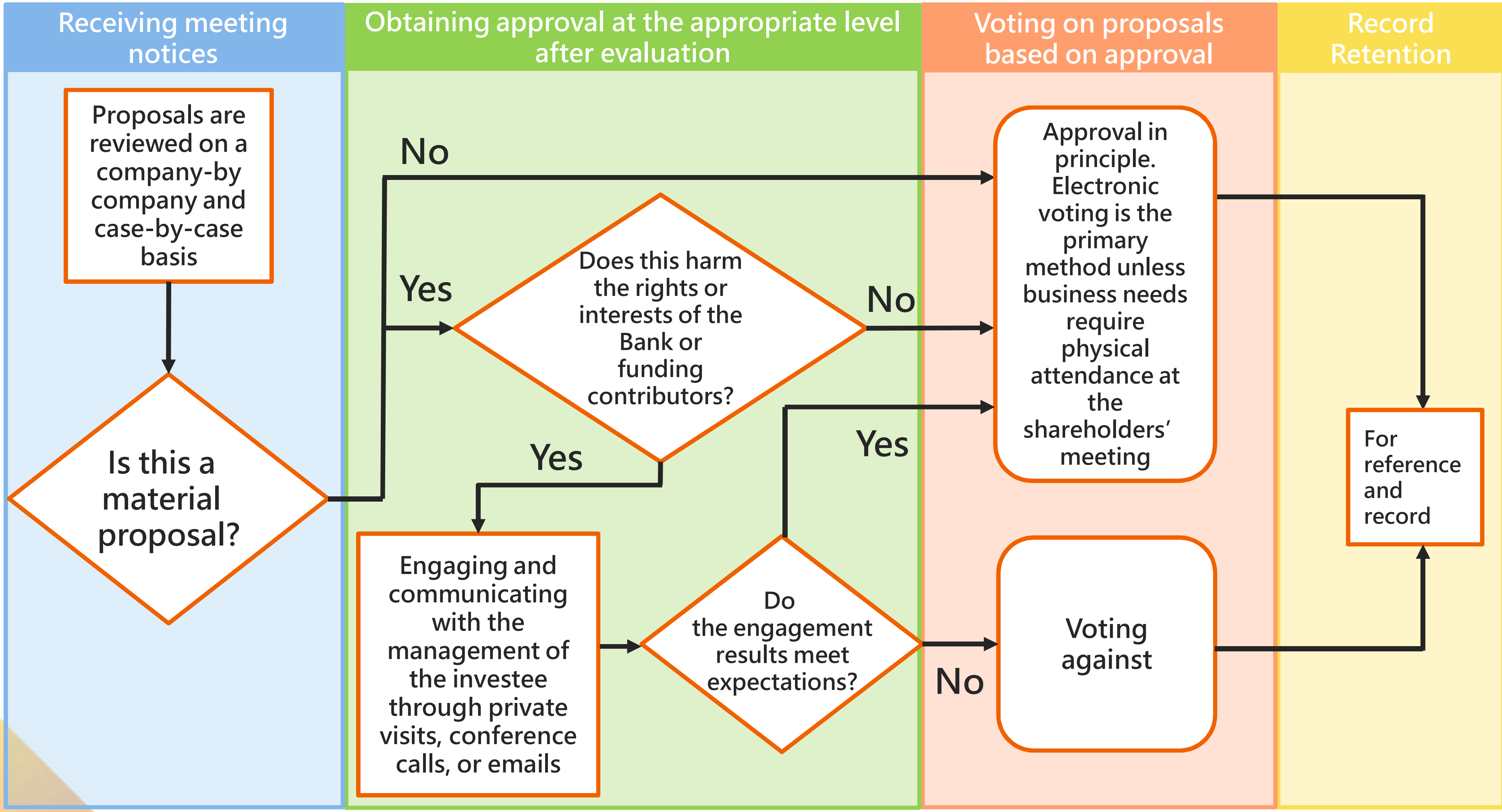
C. Conflicts of Interest Policy

c. Management of Conflicts of Interest

Management of conflicts of interest	Management methods
4. Firewall Design	• The Bank sets up system privileges in accordance with the responsibilities of departments and internal divisions, and non-essential personnel shall not be able to get access to maintain the confidentiality of information.
5. Detection, Monitoring and Control Mechanism	• The Bank has established a "Intraday Position Limit" monitoring mechanism to conduct cross-checks with external transaction data obtained during intraday trading hours and retain daily monitoring and review records. • To avoid transaction disputes and abnormal call content, the Bank has set the precautions for phone transactions. Transactions must be completed through phone lines equipped with recording equipment in the office and properly preserved for internal audits, compliance supervisors, legal personnel and competent authorities to investigate the recording content when necessary.
6. Reasonable Remuneration System	• The Bank pays remuneration based on duties, rank and professional ability. • In order to motivate employee morale and improve operational performance, the Bank has established an employee bonus and employee remuneration system to stimulate work potential and actively gain profits.
7. Remedial Measures	• In order to establish a corporate culture of integrity and transparency and promote sound management, the Bank has set up internal and external reporting channels (including phones, hard copies and emails, etc.), and based on the principle of whistleblower protection, the identity of the whistleblower and the content of the report will be kept confidential. • For any material conflict of interest incidents that have occurred, the Bank shall regularly or irregularly publish a summary of the incidents and the handling methods to funding contributors on the Bank's official website.

D. Voting Policy

a. Voting Procedures at Shareholders’ Meetings of Domestic Companies



D. Voting Policy

b. Exercise of Voting Rights

- The Bank shall exercise voting rights in writing or electronically. Where an investee adopts electronic voting for a shareholders' meeting, the Bank shall, as a principle, use electronic voting except where physical attendance at the shareholders' meeting is necessary due to business requirements.
- The exercise of the Bank's voting rights shall be based on the overall interests of the Bank and its funding contributors. In addition, the Bank shall actively exercise its voting rights at shareholders' meetings and participate in the corporate governance of investees.
- When the Bank is exercising voting at the shareholders' meeting of investees, the responsible unit shall conduct a review on a company-by-company and case-by-case basis prior to the voting to ensure the proposals are beneficial to enhance investees' long-term value. In the event that material issues are found, the Bank shall communicate (e.g., engagement) with the management team of the company before the shareholders' meeting.

D. Voting Policy

b. Exercise of Voting Rights

- We pay attention to the overall ESG performance of investees. Out of respect for investees' business expertise, we, in principle, support proposals put forth by the management team at a shareholder's meeting (Examples: general financial reports, annual operating reports, profit distribution and other administrative matters, as well as proposals that have no negative impact on the operations and finances of the investee company). However, in the event of important types of proposals that the Bank is concerned about like those listed below, we will vote against them or abstain from voting:

	Proposals
Opposition	• Proposals that are damaging to the interests of the Bank and of its funding contributors, proposals that violate corporate governance and hinder investees' sustainable development (such as fraudulent financial reporting), or proposals that have a negative impact on the environment or society (such as harming the conservation of natural ecosystem, increasing the scope of high-pollution or carbon-intensive business, violation of human rights, or deprivation of labor rights). • Proposals that endanger an investee's operation and financial situation, or proposals that terminate a non-compete clause and may raise concerns about conflicts of interest.
Abstention	• Proposals in which it is difficult to fully understand the related work experience and background of candidates in a board of directors and supervisors election.

D. Voting Policy

c. Material Proposal and Proposal Evaluation

- **Types of material proposal:**
  1. Long-term equity involves significant financial plans, such as mergers, capital reduction, dissolution, division, transfer or acceptance of any essential part of its business or assets.
  2. Short-term equity involves equity issues such as private placements to specific individuals, mergers or acquisitions, cash reduction, or capital reduction to offset losses.
  3. Involving controversial or negative news, as well as recent abnormal fluctuations in the company's stock price, such as disputes over management rights.
  4. Other ESG-related issues that are material.
- **Proposal evaluation:**
  1. The Bank has established internal decision-making levels for evaluating the voting at shareholders' meetings of investees.
  2. If long-term equity company's proposals are considered material, the Bank will review and assess whether the proposals are beneficial to the development of shareholders and investee companies. Voting recommendations will then be made and submitted to the Bank's meeting of Board of Executive Directors for review and consideration.
  3. If short-term equity company's proposals are considered material, proposals will be approved by the Head of the Treasury Division.
  4. For matters concerning the re-election of directors and supervisors involving long-term equity, they must be reported to the Chairperson.
- **If long-term equity company's proposals are considered material and are subject to one of the negative events described in the table on the previous page, the Bank shall engage before the shareholders' meeting. The engagement may take the form of private visits, conference calls, or emails and shall be aimed at understanding and communicating with the management of the investee company. If no consensus can be reached or to amend proposals, the Bank will oppose the proposal.**

E. Fulfillment of Stewardship Responsibilities

a. Evaluation of Stewardship Effectiveness

Stewardship Principles	Evaluation Indicator	Compliance Status
Establish and disclose Stewardship Principles	Stipulate "Stewardship Principles for Institutional Investors"	The Bank has disclosed at the section of Stewardship Principles for Institutional Investors on its official website and regularly reviews and complies with legal and practical amendments.
Establish and disclose Conflicts of Interest Policy: e.g., regularly review annual conflicts of interest status to ensure that there are no conflicts of interest	Establish Conflicts of Interest Policy, regularly review conflicts of interest, disclose them if any, and propose improvement measures	Please refer to "C. Conflicts of Interest Policy" in this report for details.
Continue to monitor investee companies	Establish ESG mechanism for investment evaluation and management	The Bank has incorporated ESG evaluations into the investment process and continue to monitor the operations, financial status, and ESG performance of investee companies.
Appropriate communication and interaction with investee companies	Attendance and voting ratio of shareholders' meetings of investee companies, and disclosure of investees' engagement results	The Bank actively implements shareholder activism, with a 100% attendance rate at the 2025 shareholders' meetings. Please refer to "E. Fulfillment of Stewardship Responsibilities" in this report for details.
Establish and disclose clear voting policies and voting results	Stipulate and disclose Voting Policy and shareholders' meeting voting results	The Bank has disclosed Voting Policy and voting results at shareholders' meetings at the section of Stewardship Principles for Institutional Investors on its official website. Please refer to "D. Voting Policy" and "H. Appendix (Disclosure of Shareholders' Meeting Voting Results Case by Case)" in this report for details.
Regularly disclose the status of stewardship	Regularly prepare and publish Stewardship Report for institutional investors	Prepare Stewardship Report every year and publish it at the section of Stewardship Principles for Institutional Investors on the Bank's official website.

As of the end of December 2025, there were no non-compliance incidents regarding the principles in the "Statement of Compliance with Stewardship Principles for Institutional Investors" and no material conflict of interest, indicating that the Bank's stewardship activities have been effective.

E. Fulfillment of Stewardship Responsibilities

b. Input Internal Resources to Implement Stewardship

Resource Inputs	Execution Content	Input Costs
Human Resources	1. Review and implementation of stewardship policies 2. Planning and reporting on the results of stewardship policy mechanisms 3. Formulation of investment strategies 4. ESG review and evaluation 5. Interaction and engagement with investee companies 6. Evaluation of shareholders' meeting proposals and conduct of the vote	5 persons were involved, and the relevant work time was approximately 2,223 hours.
ESG Education and Training	1. Internal and external education and training on ESG-related issues 2. Sustainable Finance (an online course held by the Bank) 3. 2025 Ethical Corporate Management and Code of Conduct Awareness (an online course held by the Bank)	1. A total of 24 sessions, with a total duration of approximately 115 hours. 2. A total of 6,979 times, with a total of approximately 37,686.6 hours. 3. A total of 6,970 times, with a total of approximately 5,576 hours.
ESG Forum	Participated in the Global Corporate Sustainability Forum, Sustainable Finance Forum, and ESG Trends Forum.	2 forums.
Conflicts of Interest Awareness Promotion	Promote the Bank's regulations on conflicts of interest.	7 times.

E. Fulfillment of Stewardship Responsibilities

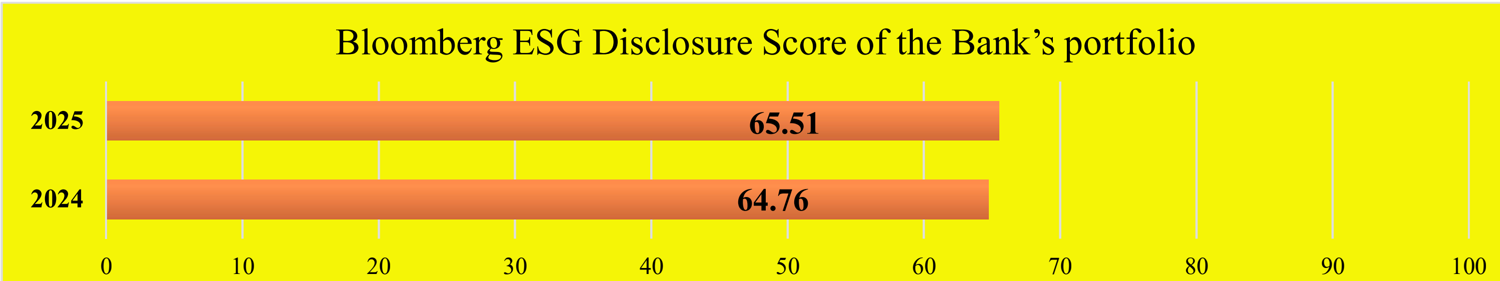
c. Investment Target Portfolio Analysis

- **Bloomberg ESG disclosure score of the Bank's stock investment**
  - ✓ The Bank tracks the portfolio of listed companies and calculates the "Bloomberg ESG Disclosure Score" of the Bank's portfolio by using the cost-weighted average "Bloomberg ESG Disclosure Score", with the score ranging from 0 to 100 (100 being the best).
  - ✓ The following examples illustrate:

	Company A	Company B	Company C
Amount (Hundred Million)	10	20	70
Bloomberg ESG Disclosure Score	50	80	90

The "Bloomberg ESG Disclosure Score" of the above portfolio should be 84 points (50*10% for Company A + 80*20% for Company B + 90*70% for Company C).

  - ✓ The "Bloomberg ESG Disclosure Score" of the Bank's investment portfolio was 65.51 points in 2025, an increase of 0.75 points compared with 64.76 points in 2024. The change was mainly due to the improvement in the disclosure scores of some investment targets, which led to an overall increase of 1.16% in ESG disclosure score.

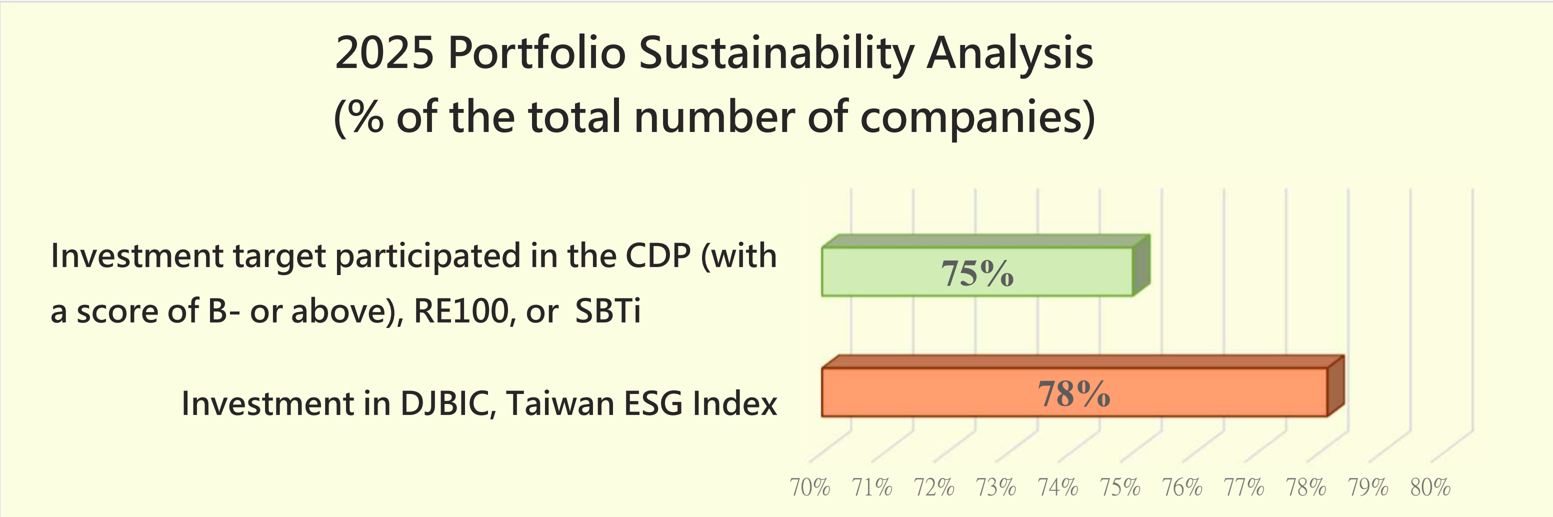


E. Fulfillment of Stewardship Responsibilities

c. Investment Target Portfolio Analysis

- **Investment in constituent stocks of the Dow Jones Best-in-Class Indices ("DJBIC") and FTSE4Good TIP Taiwan ESG Index ("Taiwan ESG Index")**

The Bank actively invests in companies that align with the concept of sustainability. As of the end of 2025, the Bank invested in 32 domestic listed companies, among which 25 companies were constituents of the DJBIC and the Taiwan ESG Index. These 25 companies accounted for 77% of the total investment amount and 78% of the number of companies (a 1% decrease compared to 2024). This was mainly due to the Bank's proactive efforts to include companies that meet the criteria for inclusion in the DJBIC and the Taiwan ESG Index in its investment portfolio. In addition, the Bank invested in 24 companies that participated in initiatives such as CDP (with a score of B- or above), RE100, or SBTi (accounting for 75% of the total number of companies, a 7% increase compared to 2024).

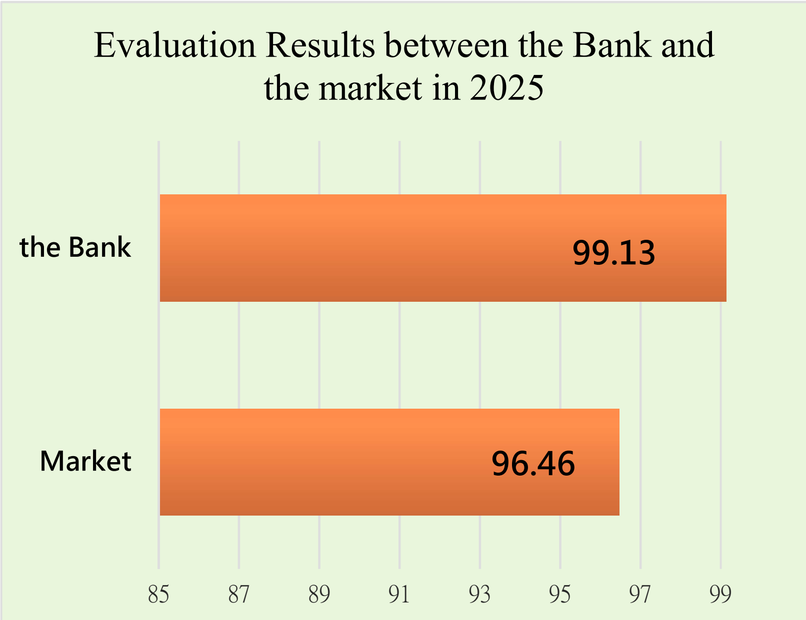


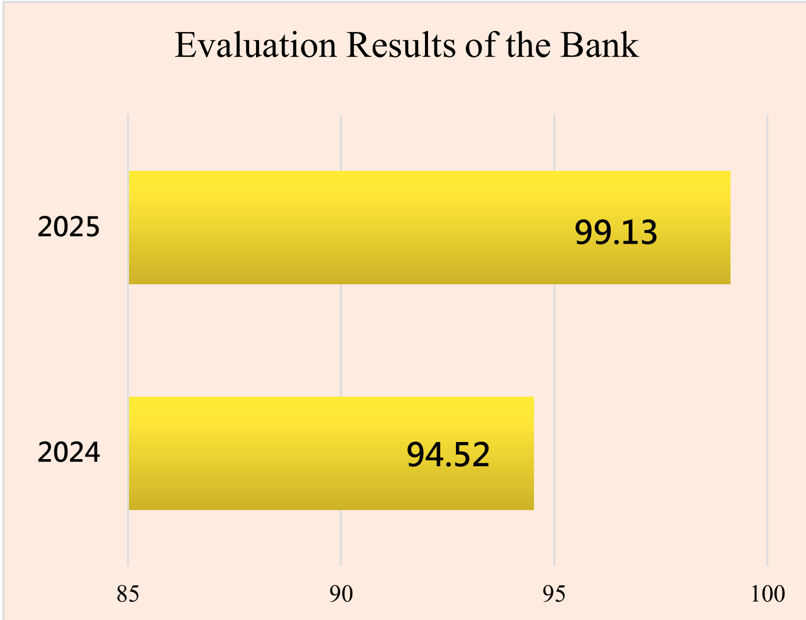
E. Fulfillment of Stewardship Responsibilities

c. Investment Target Portfolio Analysis

- **Evaluation Results of Taiwan Stock Exchange Corporate Governance Evaluation System**

According to the classifications of the TDCC, based on the Corporate Governance Evaluation System issued by the Taiwan Stock Exchange and the Taipei Exchange each year, the Bank's score based on the analysis results in the "Corporate Governance Evaluation Investment Scale" in 2025 was 99.13 points, which was **higher the average market score** of 96.46 points and the Bank's score in 2024 (94.52 points) due to the evaluation results of the investees' scores improved.





E. Fulfillment of Stewardship Responsibilities

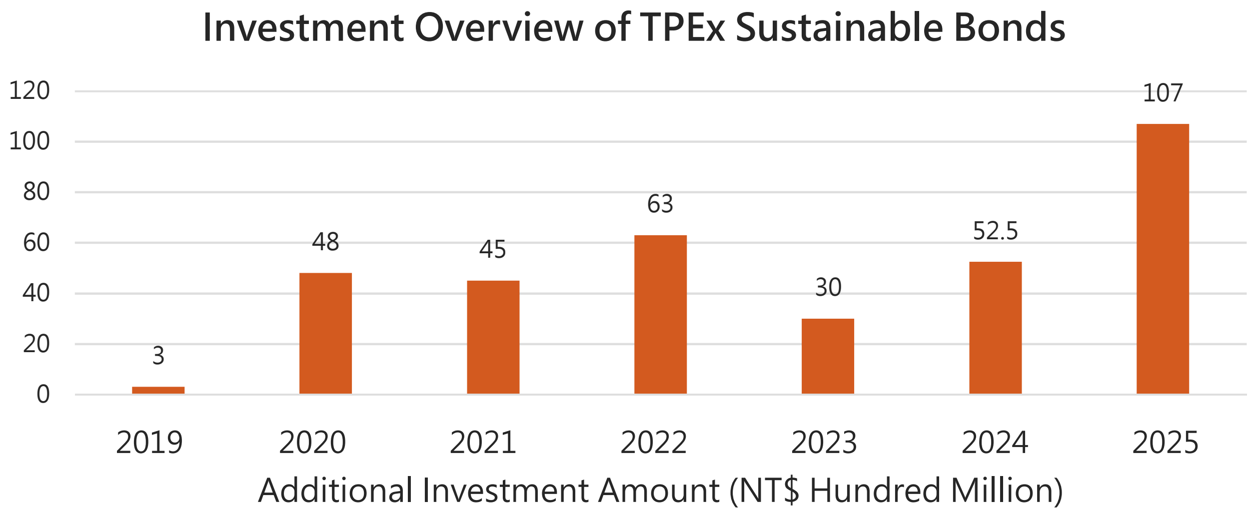
c. Investment Target Portfolio Analysis

- **Bond Investment**
  - The bond investment of the Bank is mainly concentrated in investment grade targets. ESG-oriented companies usually have more transparent financial reports, relatively stable, low-risk operating conditions, and better ratings. The Bank gives full play to the influence of institutional investors through the screening of investment targets, and focuses on sustainable thematic investment. Also, attaching the importance to the ESG performance of investment targets, and strive to respond to the United Nations Sustainable Development Goals (SDGs).
  - The fixed income investment targets are widely distributed around the world, including supranational bonds, sovereign bonds, state-owned enterprise corporate bonds, U.S. government-guaranteed MBS, private enterprise corporate bonds and global financial bonds. Due to the characteristics of supranational bonds, sovereign bonds, state-owned enterprise corporate bonds and U.S. government-guaranteed MBS, no ESG scores are disclosed on the Bloomberg platform does not negate the aggressive engagement in ESG of the countries or the institutions.
  - As of the end of 2025, the Bank invested in foreign currency bond positions with supranational bonds, sovereign bonds, state-owned enterprise corporate bonds, and U.S. government-guaranteed MBS accounting for about 49%, financial bonds accounting for about 49%, and other corporate bonds accounting for about 2%.
  - As of the end of 2025, investments in sustainable bonds (including green bonds, sustainability bonds, social bonds, and sustainability-linked bonds) accredited by the Taipei Exchange (TPEx) accounted for 12.78% of the NTD-denominated bond investment.

E. Fulfillment of Stewardship Responsibilities

c. Investment Target Portfolio Analysis

- **Bond Investment**
  - As of the end of 2025, the Bank's investment in NTD-denominated bonds comprised approximately 48% in government bonds and 52% in corporate bonds. Among these, the issuers of the NTD corporate bonds held by the Bank had a Bloomberg ESG weighted average score of approximately 66.95. The cumulative investment in sustainable bonds, as defined by the Taipei Exchange, amounted to NT$34.85 billion, with an additional investment of NT$10.7 billion in 2025. Investment in green bonds has been gradually increasing since 2019, reaching a cumulative investment of NT$20.8 billion as of the end of 2025. The target is to reach a cumulative investment of NT$21.6 billion by 2026 and NT$22.6 billion by 2033.



E. Fulfillment of Stewardship Responsibilities

c. Investment Target Portfolio Analysis

● Bloomberg ESG disclosure score of the Bank's bond investment

- ✓ The Bank tracks the portfolio of listed companies and calculates the "Bloomberg ESG Disclosure Score" of the Bank's portfolio by using the face-value-weighted average "Bloomberg ESG Disclosure Score", with the score ranging from 0 to 100 (100 being the best).
- ✓ The following examples illustrate:

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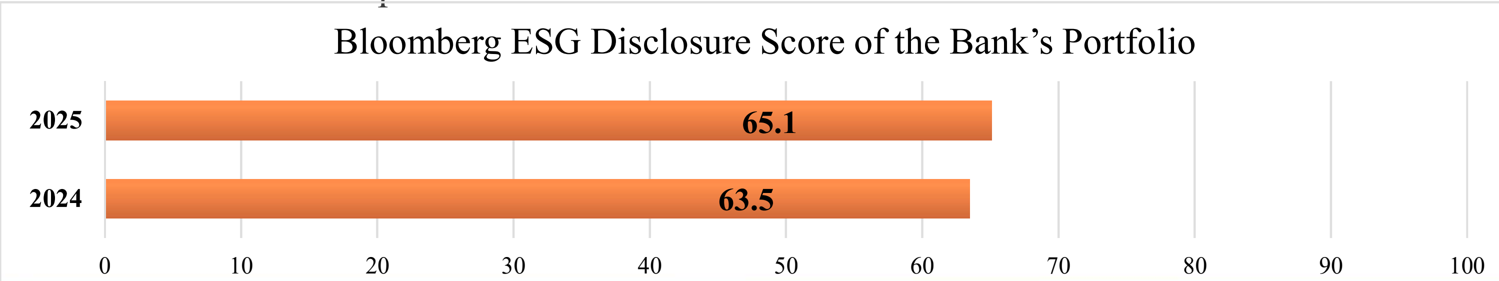
Bloomberg ESG Disclosure Score	50	80	90

The "Bloomberg ESG Disclosure Score" of the above portfolio should be 84 points (50*10% for Company A + 80*20% for Company B + 90*70% for Company C).

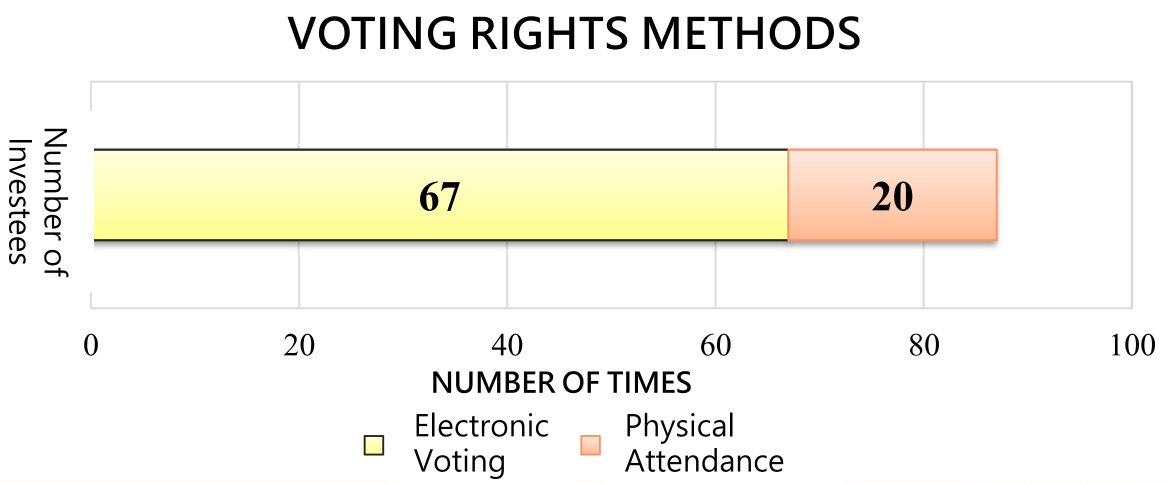
- ✓ The "Bloomberg ESG Disclosure Score" of the Bank's investment portfolio was 65.10 points in 2025, which was higher than 63.50 points in 2024, mainly due to the high ESG Disclosure Score of newly added investees in 2025, which led to an increase in the Bloomberg ESG Disclosure Score of the portfolio.



E. Fulfillment of Stewardship Responsibilities

d. Results of Shareholders' Meeting Attendance, Voting and Proxy Voting

- **Attendance Statistics of Shareholders' Meetings**
  - As of the end of December 2025, the Bank attended shareholders' meetings held by 87 investees in Taiwan (including extraordinary shareholders' meetings) including 67 attendances by electronic voting and 20 physical attendances. The attendance rate was 100%. The Bank appointed individuals with expertise in related fields to investees for which the Bank may appoint directors and supervisors. As of the end of December 2025, the Bank appointed directors and supervisors for 9 investees in total.
- **Exercising Voting Rights**
  - The methods of exercising voting rights in 2025 were as follows:



E. Fulfillment of Stewardship Responsibilities

d. Results of Shareholders’ Meeting Attendance, Voting and Proxy Voting

- ### Material Proposals - I

Proposal Type: Company “Merger and Acquisition”

Proposal Description:

Company A, in which the Bank invested, intended to acquire 100% of Company B’s equity through a share swap.

Proposal Evaluation:

1. The share swap ratio in this proposal was deemed “fairly appropriate” according to the accountant’s opinion on its price reasonableness.
2. Considering that Company B’s operations are primarily focused on southern Taiwan, while Company A’s main operations are concentrated in northern Taiwan, the merger will significantly increase the scale of operations. Both companies are complementary in terms of products, customer base, and distribution channels. Synergies are expected from the merger.

Follow-up Action Plan for Dissatisfaction with the Proposal Result:

The Bank exercised its voting rights through **electronic voting** and supported the merger and acquisition proposal. Therefore, we have no follow-up action plan for dissatisfaction.

E. Fulfillment of Stewardship Responsibilities

d. Results of Shareholders' Meeting Attendance, Voting and Proxy Voting

- **Material Proposals - II**

Proposal Type: Company "Consolidation and Merger"

Proposal Description:

Company C (dissolved company), in which the Bank invested, aimed to integrate resources to enhance competitiveness and operational synergy, and to continue the policy mission of promoting urban renewal and reconstruction of urban unsafe and old buildings. Therefore, it proposed a cash consolidation and merger with Company D (surviving company).

Proposal Evaluation:

After evaluation, it was found that Company D has a stable and profitable core business, and it excels in capital participation in acquisitions, negotiated investments, and self-development. Combining this with Company C's experience and talent in urban renewal and reconstruction of urban unsafe and old buildings will provide more comprehensive services and contribute to the continuation of urban renewal policies. Furthermore, the businesses and scope of Company D and Company C are similar, and their human resources are complementary and mutually beneficial. This merger will save Company C fixed costs such as office rent and IT equipment, improving resource utilization efficiency. Synergies are expected from the merger.

Follow-up Action Plan for Dissatisfaction with the Proposal Result:

The Bank exercised its voting rights through **physical voting** and supported the consolidation and merger proposal. Therefore, we have no follow-up action plan for dissatisfaction.

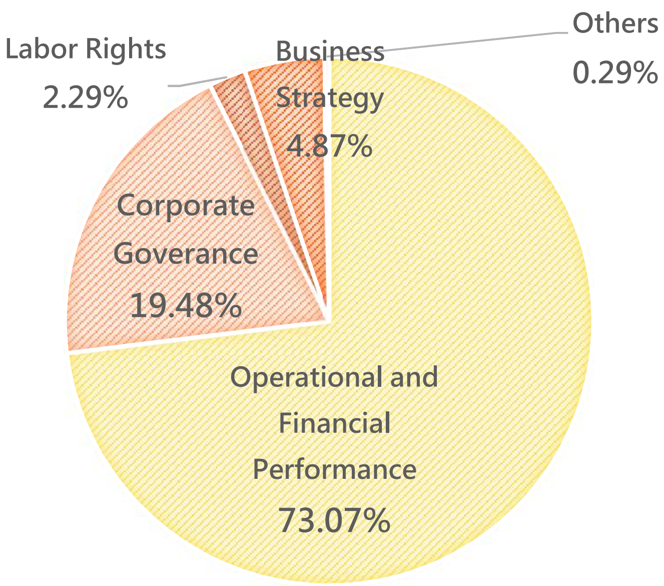
E. Fulfillment of Stewardship Responsibilities

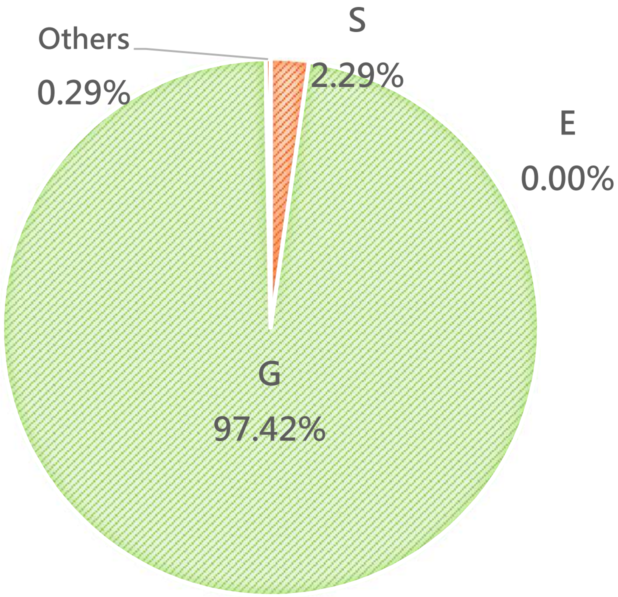
d. Results of Shareholders' Meeting Attendance, Voting and Proxy Voting

- **Statistics of Proposals for Voting in Shareholders' Meeting**

  1. The Bank actively participates in proposals for voting as well as shareholders' meetings of our investees. We convey shareholders' influence on investees' decisions with concrete actions. The voting conditions by proposal type in shareholders' meetings in 2025 are as follows (Please refer to the Appendix for disclosure of voting results case by case):

Proportion of Various Proposals to the Total Number of Proposals





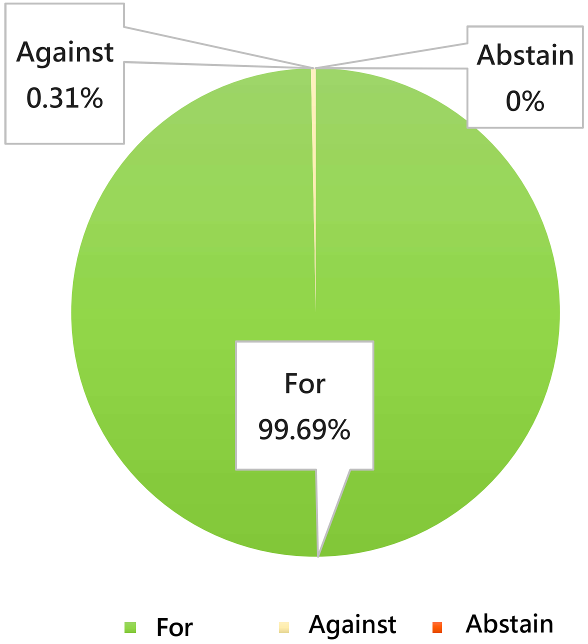
Types		Proposals	Total Number of Proposals	Voting Results		
				For	Against	Abstain
Governance (G)	Operational and Financial Performance	Adoption of the business report and financial statements	81	81	0	0
		Profits distribution or deficit compensation	78	78	0	0
		Amendment to the articles of incorporation or operating procedures	96	96	0	0
Governance (G)	Corporate Governance	Election of directors or supervisors (number of voters)	29	27.92(*)	1.08(*)	0
		Discharge of directors or supervisors	0	0	0	0
		Release from the prohibition on directors from participating in competitive businesses	39	39	0	0
Social (S)	Labor Rights	Issuance of restricted stock awards	8	8	0	0
		Issuance of employee stock option certificates at a price lower than the market price	0	0	0	0
		Transfer of treasury stocks to employees at a price lower than the actual average repurchase price	0	0	0	0
Governance (G)	Business Strategy	Dissolution, merger, acquisition, share conversion or demerger of the company	2	2	0	0
		Capital increase (capital increase transferred from earnings/capital reserve/ bonus distribution or issuance of new shares for cash capital increase)	12	12	0	0
		Private placement of securities	2	2	0	0
		Capital reduction/cash capital reduction (compensate deficit or return of cash)	1	1	0	0
		Exercise of disgorgement	0	0	0	0
Others	Others	Others	1	1	0	0
Total proposals			349	347.92(*)	1.08(*)	0

*Note: Among these, we voted against certain candidates of **7** investee companies, and the opposition ratio was calculated based on the number of opposed votes.

Types	Total Number of ESG Proposals	ESG Voting Results		
		For	Against	Abstain
Environmental(E)	0	0	0	0
Social (S)	8	8	0	0
Governance (G)	340	338.92	1.08(*)	0
Total Number of ESG Proposals	348	346.92	1.08(*)	0
Proportion of ESG Voting Results to the Total Number of ESG Proposals	100%	99.69%	0.31% (*)	0%

(*)Note: Among these, we voted against certain candidates of 7 investee companies, and the percentage was calculated based on the number of vote against.

Proportion of Voting Results to the Total Number of ESG Proposals in 2025



In 2025, the Bank supported 99.69% of ESG-related proposals.

E. Fulfillment of Stewardship Responsibilities

d. Results of Shareholders’ Meeting Attendance, Voting and Proxy Voting

- **Shareholders’ Meeting Voting statistics**

  2. According to the 2025 shareholders’ meeting voting statistics, the Bank voted against certain candidates of 7 investee companies (refer to H. Appendix). In addition, the Bank exercised the right of recognition/approval in the remaining proposals as it was assessed to be conducive to enhancing the long-term value of the investee companies.

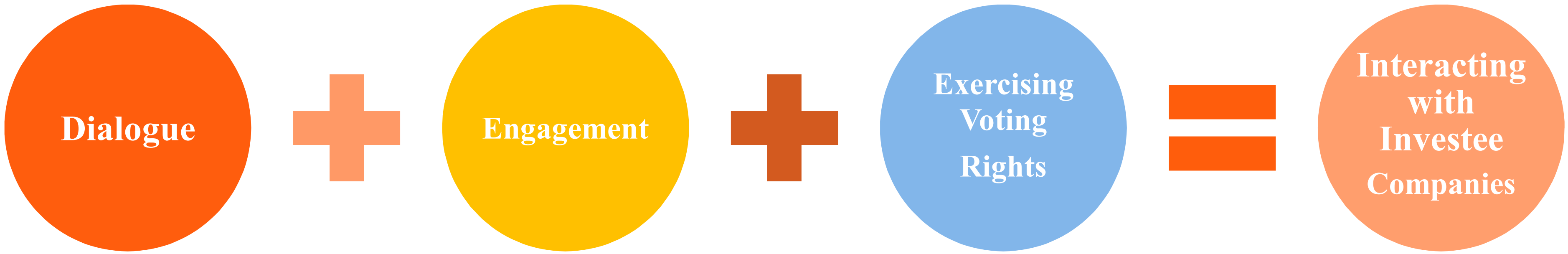
- **Proxy Voting Results**

  The Bank has designated employees internally who are dedicated to investment management. Therefore, we **DO NOT USE** outsourced research or proxy voting service. Attendance in shareholders’ meetings, research on recognition proposals and voting proposals, as well as the approach for exercising voting rights are entirely based on the “Statement of Compliance with Stewardship Principles for Institutional Investors”, as well as regulations stipulated in the “Chang Hwa Bank Stewardship Principles”, and related internal employees are assigned to attend to these affairs.

E. Fulfillment of Stewardship Responsibilities

e. Interaction with Investees

The Bank interacts with investee companies through dialogue, engagement, exercising voting rights, etc., to demonstrate the stewardship as an active investor.



- **Dialogue and Interaction**

  The Bank engages, dialogues and interacts with investees through official letters, emails, conference calls, visits, and attendance at investor conferences, the Board of Directors and Supervisors or general and extraordinary shareholders' meetings.

E. Fulfillment of Stewardship Responsibilities

e. Interaction with Investees

- **Dialogue and Interaction**
  - In order to improve post-investment management, the Bank regularly reviews the operating conditions of the companies in which it invests to assess the need for interactions and engagements. The assessment is based on the points listed below:
    - Stock Investment:
      1. Regularly review the investees' financial and business performance to identify material irregularities.
      2. Whether any significant negative news on ESG-related issues has occurred.
      3. Check whether there are any material proposals before shareholders' meetings.
    - Bond Investment:
      1. Regularly track the financial and operational performance of bond issuers as an evaluation of the effectiveness of stewardship actions.
      2. Track whether bond issuers are involved in material issues or negative news related to ESG.
      3. Encourage bond issuers to issue sustainable bonds (such as green bonds, social bonds and sustainability bonds, etc.)

E. Fulfillment of Stewardship Responsibilities

e. Interaction with Investees

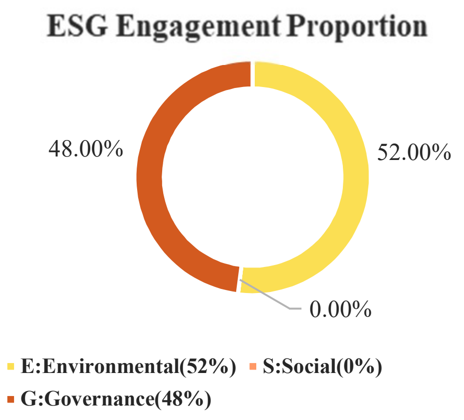
- **Dialogue and Interaction**
  - The Bank's interactions with investees in 2025 were mainly conducted through attendance at shareholders' meetings, attendance of investor conferences, and official letters. Related interaction data are as follows:

1. The Bank's interactions with investee companies in 2025:

Interactive Methods	Interaction
Sending official letters to investee companies	4 times
Participation in conference calls of investee companies	35 times
Participation in shareholders' meetings of investee companies (including extraordinary shareholders' meetings)	87 times with attendance rate 100%
Appointed directors and supervisors of investee companies	9 investees

2. ESG types and engagement methods (number of companies)

	Official Letter	E-mail	Shareholders' Meeting	Total
E	0	59	4	63
S	0	0	0	0
G	4	53	1	58
Total	4	112	5	121



Note 1: There were 38 cases of requesting financial information, inquiring about operating performance and notifying important matters to long-term equity investment companies.
Note 2: In 2025, the Bank's investment targets had no material violations of social(S) issues, such as labor rights and labor relations; therefore, the number of engagement for this category was zero.

E. Fulfillment of Stewardship Responsibilities

e. Interaction with Investees

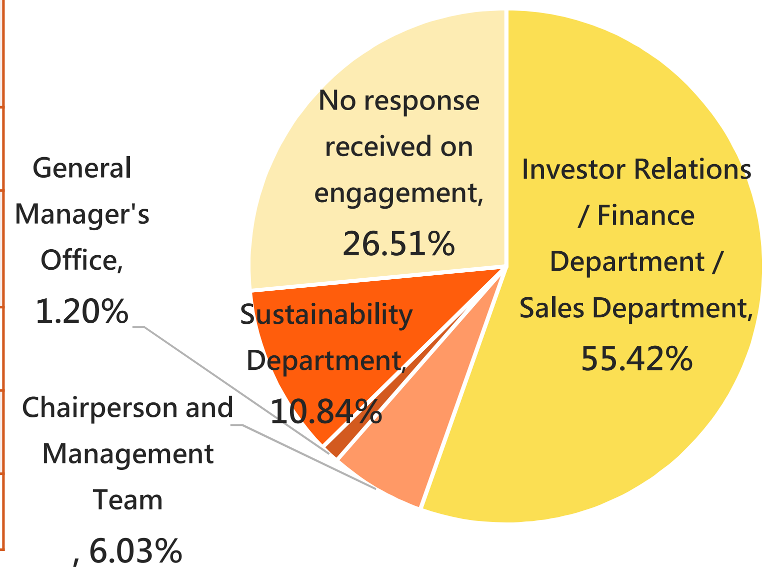
- **Dialogue and Interaction**

3. Engagement Levels

In 2025, negotiations between our bank and investee companies were conducted by the head of the finance department and the person in charge. The engagement levels and proportions of the investee companies are as follows:

Engagement Level of Investee Companies	Number of Companies	Proportions
Chairperson and Management Team	5	6.03%
General Manager's Office	1	1.20%
Investor Relations / Finance Department / Sales Department	46	55.42%
Sustainability Department	9	10.84%
No response received on engagement	22	26.51%
Total	83	100%

Engagement Levels and Proportions of the Investee Companies

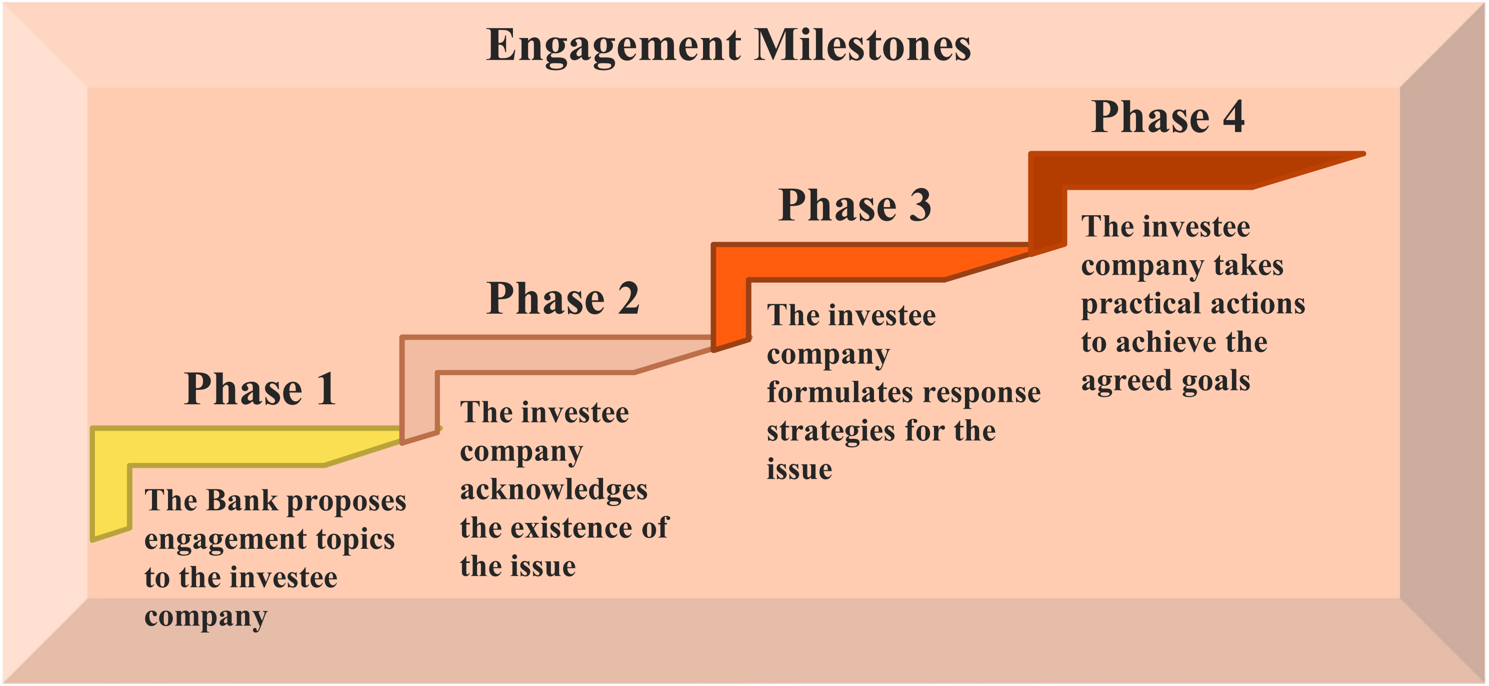


E. Fulfillment of Stewardship Responsibilities

e. Interaction with Investees

- **Establish Milestones at Each Phase of Engagement Progress and Engagement Results**

  1. **In order to track and analyze the effectiveness of engagements, the Bank has established four-stage milestones for material engagement topics. If the investee company does not make sufficient progress or improvement within an appropriate time frame, the Bank will take corresponding measures depending on the situation, such as increasing the frequency of engagement, collaborating with other companies to engage, or evaluating the reduction of investment positions.**



E. Fulfillment of Stewardship Responsibilities

e. Interaction with Investees

- **Establish Milestones at Each Phase of Engagement Progress and Engagement Results**

  2. **The Engagement types, topics, and milestones over the year 2025 are summarized below:**

ESG Types	Engagement Topics	Engagement Milestones (Number of companies)			
		Phase 1	Phase 2	Phase 3	Phase 4
E	Encourage engagement targets to disclose to disclose information regarding their application or alignment with sustainable economic activities	4	6	1	5
E	Encourage engagement targets to disclose biodiversity-related information	2	3	1	7
E	Encourage engagement targets to participate in the SBTi	15	10	4	0
E	Encourage engagement targets to disclose Scope 3 emissions data	0	1	3	1
G	The representation of any one gender on the board of directors shall not be less than one-third of the total seats	1	1	12	1
G	The term of the independent director has reached three terms	1	0	1	0
G	Expect the 2025 (the 12th Round) Corporate Governance Evaluation Results to improve compared to 2024	0	0	2	0
G	Impact of material events on operations and financial performance	0	0	0	1

Note: In 2025, no material violations of social(S) issues, such as labor rights and labor relations, were identified among the Bank's investment targets; therefore, there was no corresponding engagement topic on this matter.

Among these, the response regarding the engagement topics, "Encouraging engagement targets to disclose information applicable to or align with sustainable economic activities", is summarized below.

Response Results	Number of companies
Express to applicable to or align with	5
Under evaluation or discussion	5
Expect to disclose by the end of 2025	1
Not Applicable	2
No Response	3

E. Fulfillment of Stewardship Responsibilities

e. Interaction with Investees

- **Establish Milestones at Each Phase of Engagement Progress and Engagement Results**

  3. Engagement Progress and Proportion of Amount in 2025

Milestones	Description	Number of Company (*)	End of 2025 Proportion of Amount (**)
Phase 1	The Bank proposes engagement topics to the investee company	4	2.0%
Phase 2	The investee company acknowledges the existence of the issue	1	3.9%
Phase 3	The investee company formulates response strategies for the issue	8	2.3%
Phase 4	The investee company takes practical actions to achieve the agreed goals	10	2.0%
Total		23	10.2%

(*) Note: If the same investee company has more than two engagement topics or times, the milestone will be calculated based on the higher one.

(**) Note: Total assets cover equity and bond assets, but the bond assets only includes those with a position amounting to more than 1% of the Bank's net worth as of the end of the preceding fiscal year or those corporate bonds and financial bonds engage collaboratively with equity.

E. Fulfillment of Stewardship Responsibilities

e. Interaction with Investees

- **Attendance at shareholder meetings of investee companies - I**

  Attendance at shareholder meetings and exercising voting rights: Physical attendance
  Engagement Topic: E – Environmental
  Engagement Phase: Phase 4 (The investee company takes practical actions to achieve the agreed goals)
  Asset Category: Stock
  Engagement Level: Treasury Division Section Chief and handling officer of the Bank, and the management team (chairperson, general manager and relevant departments) of the investee company (hereinafter referred to as "Company E")
  Interactive Contents (Issues & Reasons):

  Company E is a securities investment trust company. At its 2025 Annual General Meeting, the Bank encouraged the company to conduct a Category 3 carbon emissions audit and verification.

臨時動議：
Extemporary Motions:

股東彰化商業銀行股份有限公司(以下簡稱「彰銀」)發言摘要:

Summary of the comments made by the shareholder, Chang Hwa Bank Co., Ltd. (hereunder as "CHB"):

貴公司擬於今年發布永續報告書，揭露範疇一、二碳排放盤查，雖目前政策未強制規定須揭露範疇三之碳排數據，惟範疇三為金融業者主要碳排放，為配合國內「2050 淨零排放」政策發展，鼓勵貴公司進行範疇三碳排放盤查及確信，提供臺灣證券交易所發布範疇三盤查作業參考指引及常見問答供參。

Source:
Minutes for 2025 Annual General Meeting of Company E

總經理回覆:

Chief Executive Officer responded:

有關範疇一及範疇二之碳排放，預計 114 年 6 月底前揭露於本公司之永續報告書。有關範疇三的揭露，仍會配合主管機關函令之要求，於 117 年起揭露前一年度之範疇三碳盤查資訊，本公司已著手進行相關準備工作。

E. Fulfillment of Stewardship Responsibilities

e. Interaction with Investees

- **Attendance at shareholder meetings of investee companies - II**

Attendance at shareholder meetings and exercising voting rights: Physical attendance

Engagement Topic: ESG – Environmental (E) and Governance (G)

Asset Category: Stock

Engagement Level: Treasury Division Section Chief and handling officer of the Bank, and the management team (chairperson, general manager and relevant departments) of the investee company (hereinafter referred to as “Company F”)

Engagement Topic	Engagement Level
Encourage engagement targets to disclose to disclose information regarding their application or alignment with sustainable economic activities	Phase 4
Encourage to participate in the SBTi	Phase 2
Enhance gender diversity	Phase 4

Interactive Contents (Issues & Reasons):

Company F is in the railway transportation industry. During its 2025 Annual General Meeting, the Bank encouraged the company to “disclose relevant information applicable to or in line with sustainable economic activities” and “participate in the SBTi”. The Bank also requested the company to explain its measures to enhance gender diversity among directors.

肆、臨時動議：

一、主席裁示：因為有股東提送發言條，其中有四位股東都是詢問企業永續相關的議題，我們先請他們逐一發言，再來統一回復。

(一)、股東（戶號43003）發言紀要：公司的經營階層還有各位股東大家好，本人代表彰化商業銀行針對幾個ESG的議題，與公司進行議合，首先對公司積極響應淨零的趨勢，行為是有目共睹的，在強化自身永續上的承諾，不知是否有計畫向SBTi（科學基礎減量目標倡議）的倡議組織承諾並提交相關的目標？如果沒有的話，鼓勵貴公司進行相關的評估。第二點是關於董事會成員的性別多元化部分，為了因應國際性別平等發展的趨勢，金管會發布了「上市櫃公司永續發展行動方案」，規定自114年起上市櫃公司董事會任一性別席次未達三分之一者，應在年報具體揭露原因及採行相關的措施，檢視貴公司目前10席董事中有7名男性及3名女性，任一性別未達到三分之一，因此想要詢問貴公司有無針對下一屆董事選舉，規劃落實性別多元化的董事席次？最後是金管會在近期也公布「永續經濟活動認定參考指引第二版」，是鼓勵上市櫃公司參考該指引，俾利向投資人揭露相關資訊，同時也可以參考「轉型計畫建議涵蓋事項」制定減碳轉型計畫，逐步達到該指引所描述的永續條件，以上報告，謝謝。

Source: Company F’s minutes of shareholders’ meeting

(五)、主席回應：有關股東戶號43003號及42983號股東都有詢問性別平等議題，本人謹說明如下：鑒於提高性別多元化可以豐富董事會的策略以及溝通的模式，本公司注重董事會成員組成的性別平等，後續將透過產官學界的資源並循序漸進增加具備永續議題監督與鑑別經驗的女性董事加入，以達成女性董事席次到三分之一也就是33%以上的目標。目前董事會成員有男性12位占80%，女性董事成員有3位占20%，未來將盡力增加女性董事席次，以達成目標，再次謝謝股東的發言指教。

(六)、主席裁示：另外，有關股東戶號43003號、42983號、42989號及42986號股東都有詢問碳排減量目標以及永續經濟活動等企業永續議題，本人請鍾蕊芳企劃資深副總經理來跟大家說明。

(七)、鍾蕊芳企劃資深副總經理：謝謝股東的提問，就股東所提問的問題，綜整五點說明，第一個有提到公司是不是有訂定減碳目標？本公司目前已委託外部顧問公司規劃短、中、長期之目標，初步規劃已經完成，公司會持續關注節能技術之發展與應用，創造更多節能機會。第二個有提到公司在訂定減碳目標是否朝SBTi科學基礎減量目標倡議進行規劃？考量高鐵列車事實上電力使用量非常大，以目前技術發展及趨勢而言，除外購綠電外，預測未來短期應該很難有其他替代能源取代，再加上目前國內再生能源交易市場所提供之綠電其實非常有限，所以公司目前初步規劃是朝政府長期減碳目標之趨勢規劃。另外第三點有提到依照金管會「永續經濟活動認定參考指引第二版」，公司營運的主要經濟活動是否適用該指引？符合永續之程度是如何？另外也有提到目前公司的主要經濟活動占比為何？本公司事實上是適用該指引一般經濟活動之客貨運軌道運輸業，公司的主要經濟活動為提供旅運服務，目前是符合指引中永續經濟活動認定之3個衡量條件，永續程度有達到「符合」的程度。另外也說明本公司主要經濟活動還是票務收入佔113年營收比重約96%。第四點有提到公司是否通過該指引針對客貨運軌道運輸業之技術篩選標準？我們瞭解標準有4項，只要符合任何一項都可以，剛剛所提到有兩項，EP100/RE100行動倡議等2項，雖然公司沒有加入，但是有符合其中1項，也就是公司是「使用零直接二氧化碳之軌道車輛」，因為本公司的列車皆採電氣化運轉，沒有直接排放二氧化碳，所以是符合的。另外第五個公司未來是否會自願揭露適用及符合該指引之情形？本公司後續待證交所ESG數位平台依第二版指引更新並開始開放申報後，公司將於該平台申報113年相關資訊。

E. Fulfillment of Stewardship Responsibilities

e. Interaction with Investees

- ### Engagement Case I

Engagement Topic: ESG – Environmental (E) and Governance (G)
Engagement Phase: Phase 3 (The investee company formulates response strategies for the issue)
Asset Category: Stock
Engagement Level: Treasury Division Section Chief and handling officer of the Bank, and sustainability department of the investee company (hereinafter referred to as "Company G")

Issues & Reasons:

Company G is in the textile and fiber industry. As the company has not yet participate in the Science Based Taragets Initiative (SBTi), and its Corporate Governance Evaluation Results in 2024 was down compared to 2023, the Bank interacted and discussed the above issues with Company G via **E-mail**.

Expected Goal:

The Bank encouraged Company G to participate in the SBTi, and expected its 2025 (the 12th round) Corporate Governance Evaluation Results to improve compared to 2024.

Interactive Contents:

1. Company G stated that participating in the SBTi requires setting targets in Scope 3. To set effective targets and concrete and feasible action plans, Company G planed to complete carbon inventories and third-party verifications for all overseas production plants by 2026, and submitted carbon reduction targets to the SBTi in 2027.
2. Company G stated that it has reviewed and implemented the new indicators for 2025. For areas where it has had no score, it has also completed a review and formulated an improvement timeline, and will continue to gradually strengthen these areas, striving to demonstrate progress in subsequent assessments for improving the company's overall governance level.

Follow-up & Impact:

Company G currently has plans to participate in the SBTi. The Bank will continue to monitor and track the company's participation in the initiative, and whether its 2025 (the 12th round) Corporate Governance Evaluation Results improve.

Impact of this Engagement on Stakeholders:

Company G continues to make progress in ESG sustainability and is further exploring new sustainability strategies and opportunities through two-way communication, creating maximum value for its stakeholders, including **employees**, **suppliers**, **investors**, **government agencies**, **brand customers**, **media**, **non-profit organizations**, and **industry associations**.

E. Fulfillment of Stewardship Responsibilities

e. Interaction with Investees

- **Engagement Case II**

Engagement Topic: ESG – Environmental (E)

Engagement Phase: Phase 4 (The investee company takes practical actions to achieve the agreed goals)

Asset Category: Stock

Engagement Level: Treasury Division Section Chief and handling officer of the Bank, and Investor Relations (IR) Team of the investee company (hereinafter referred to as "Company H")

Interactive Contents (Issues & Reasons): Company H is a semiconductor design company. The Bank encouraged the engagement target to "disclose relevant information eligible or aligned sustainable economic activities" and "disclose biodiversity" and to interact and engage with the company via **E-mail**.

Expected Goal:

Company H is encouraged to "disclose relevant information eligible or aligned sustainable economic activities" and "disclose biodiversity".

Interactive Contents:

1. Company H stated that its current major economic activities do not fall within the scope of general or enabling economic activities as defined in the guidelines. Therefore, it has not yet made disclosures in align with the guidelines. The Bank will continue to monitor relevant regulations and industry practices and will disclose information publicly as appropriate for investors' reference if applicable in the future.
2. Company H stated that it drafted a biodiversity declaration in 2024, committing to continuously reducing environmental impact, maintaining biodiversity, and supporting forest conservation in its operations, and encouraging supply chain partners to respond together. It expects to disclose the declaration on its website and in its reports by the end of August 2025.

Follow-up & Impact:

After reviewing Company H's website, it has published the biodiversity declaration and corresponding measures. Although the Ministry of Economic Affairs defines the semiconductor design industry as integrated circuit manufacturing, fabless semiconductor design activities are not within the scope of the guidelines, and therefore the guidelines are not applicable for disclosure.

Impact of this Engagement on Stakeholders:

Company H continues to make progress in ESG sustainability and is further exploring new sustainability strategies and opportunities through two-way communication, creating maximum value for its stakeholders, including **clients**, **industry, government**, **academia, research institutions**, **employees**, **investors**, **suppliers**, **the general public**, and **end consumers**.

E. Fulfillment of Stewardship Responsibilities

e. Interaction with Investees

- **Collaborative Engagement Case with Other Institutional Investors**

Attendance at Shareholders' Meetings and Exercise of Voting Rights: Physical Attendance

Engagement Topic: E – Environmental

Engagement Phase: Phase 3 (The investee company formulates response strategies for the issue)

Asset Category: Stock and bond

Bank (Shareholder Number: 200001), Chang Hwa Bank (Shareholder Number: 200002) and Bank Ltd. (Shareholder Number: 200005) made a joint statement. Chang Hwa Bank was agreed to speak on behalf of the three parties.

Engagement Level: Treasury Division Section Chief and handling officer of the Bank, and the institutional investors I and J, engage with the management team (chairperson, general manager and relevant management departments) of the investee company (hereinafter referred to as "Company K")

Interactive Contents (Issues & Reasons):

Company K is the largest power company in Taiwan. The Bank collaborated with and speaks for institutional investors I and J at the Company's **2025 annual shareholders' meeting**, requesting to explain its biodiversity policies, management, information disclosure, and ecological monitoring mechanisms.

Expected Goal:

Requesting Company K to explain its relevant policies and measures to ensure that the company's energy transition process reduces the long-term impact on the local ecosystem.

Follow-up & Impact：

Company K stated at its annual shareholders' meeting that it will disclose its ecological conservation efforts and will continue to conduct ecological statistics and monitoring at its various power plants, and will gradually disclose the relevant results to achieve eco-friendliness and biodiversity. The Bank will continue to monitor the company's subsequent impact and performance.

Impact of this Engagement on Stakeholders:

Company K continues to make progress in environmental sustainability and is further exploring new sustainability strategies and opportunities through two-way communication with stakeholders., creating maximum value for its stakeholders, including **shareholders**, **employees**, **suppliers and contractors, government agencies/competent authorities** and **community residents**.

E. Fulfillment of Stewardship Responsibilities

f. Participation in Initiative Organizations

- **Supporter of TCFD**

  Following the implementation of the Task Force on Climate-Related Financial Disclosures (TCFD) framework in 2020, the Bank signed an agreement in July 2021 to become a supporter of the TCFD. The Bank is not only paying attention to the issue of climate change, but has also joined the ranks of companies willing to voluntarily adopt suggestions to disclose climate-related financial proposals. The Bank hopes to mitigate climate risks through better disclosure of information. In addition, the Bank has published TCFD reports for three consecutive years and was awarded the highest level of accreditation by the British Standards Institute (BSI).

- **Member bank of the Equator Principles (EPs)**

  The Bank is committed to pursuing sustainable development and actively participates in initiative organizations. The Bank became a signatory to the Equator Principles (EPs) on Earth Day on April 22, 2022 and became a member bank of the voluntary initiative "Equator Principles". We incorporated environmental and social risk management into the credit review procedures for project financing and established related management mechanisms and procedures to fully implement environmental protection and social care.

E. Fulfillment of Stewardship Responsibilities

f. Participation in Initiative Organizations

- **Science Based Targets initiative (SBTi)**

  In June 2022, the Bank signed an official agreement to join the SBTi, the world's most recognized reduction target approval organization and became the first partially government-owned bank to commit itself to compliance with the carbon reduction goals set by the SBTi. To comply with international carbon emission management standards, the Bank adopted the PCAF methodology to rigorously control the carbon emissions of investment and financing product portfolios and make steady and practical progress in sustainable finance as it maximizes business performance.

- **Listed in the S&P Sustainability Yearbook**

  For the fourth consecutive year, the Bank has been included in the S&P Global Sustainability Yearbook. In 2026, it was named to the top 5% of the global banking industry for the first time, reflecting its continuous refinement and excellence in global sustainability performance. The Bank will strive to fulfill its four sustainable visions of "Carbon Reduction", "Sustainable Capital", "Responsible Credit", and "Financial Inclusive of Customers" and continue to implement sustainable transition and improve various management measures, with the ultimate goal of moving towards net zero.

- **Selected as the constituent stock of the Dow Jones Best-in-Class World Index and the Dow Jones Best-in-Class Emerging Markets Index**

  The Bank was selected as the constituent stock of the Dow Jones Best-in-Class "World Index" and "Emerging Markets Index" in 2025.

- **Ranked among the top-tier performing banks in the "Sustainable Finance Evaluation" released by the Financial Supervisory Commission (FSC) for three consecutive years**

F. Conclusion

As an institutional investor, CHB has signed the “Statement of Compliance with Stewardship Principles for Institutional Investors” and established the “Chang Hwa Bank Stewardship Principles”. The Bank monitors, analyzes, and evaluates the information on environmental, social, and governance (ESG) issues of investees and achieves the target of sustainable operation goals of investees through engagement, dialogue and interaction with them, in order to create long-term value for funding contributors and the overall financial market.

G. Stakeholder Communication Contacts

- **Please contact us if you have any opinions or questions regarding this Report:**

Contact information	Contact
Chang Hwa Bank Stewardship Principles	https://www.bankchb.com/frontend/mashup_eng.jsp?funcId=c3d085cf15
Chang Hwa Bank Sustainability Website	https://www.bankchb.com/csr/index_eng.jsp
Investee/Other Institutional Investor	02-2536-2951 #2510
Client/Beneficiary	02-2536-2951 #2590

H. Appendix (Disclosure of Shareholders' Meeting Voting Results Case by Case)

A. Proposal-by-proposal disclosure of voting at the 2025 annual shareholders' meeting – Long-term Equity Investment

	Proposal	Material proposal	For	Against	Abstain	Reason
Taiwan High Speed Rail Corporation	Proposal of 2024 Annual Business Report and Financial Statements of the Corporation.		V			
	Proposal of 2024 Profit Distributions of the Corporation.		V			
	Revision of Articles of Incorporation.		V			
Taiwan Sugar Corporation	Proposal of 2024 Annual Business Report and Financial Statement.		V			
	Proposal of 2024 Profit Distributions		V			
Taiwan Power Company	Proposal of 2024 Annual Business Report and Financial Statement of the Corporation.		V			
	Proposal of 2024 Deficit Compensation Statement.		V			
	Election of the Company's Board of Directors (including Independent Directors).		V			
	Removal of Non-Competition Restriction Against the Company's Board of Directors.		V			
Taipei Forex Inc.	Proposal of 2024 Annual Business Report.		V			
	Proposal of 2024 Profit Distributions.		V			

A. Disclosure of voting results at the 2025 annual shareholders' meeting – Long-term Equity Investment

	Proposal	Material proposal	For	Against	Abstain	Reason
Lan-An Service Corporation	Proposal of 2024 Annual Business Report and Financial Statements of the Corporation.		V			
	Proposal of 2024 Profit Distributions of the Corporation.		V			
CDIB & Partners Investment Holding Corp.	Proposal of 2024 Annual Business Report and Financial Statements.		V			
	Proposal of 2024 Profit Distributions.		V			
	To elect 10th Board of Directors of the Company.		V			
	Removal of Non-Competition Restriction Against the Corporation's 10th Board of Directors.		V			
Nomura Asset Management Taiwan Ltd	Proposal of 2024 Annual Business Report and Financial Statements.		V			
	Proposal of 2024 Profit Distributions.		V			
Financial Information Service Co., Ltd	Amendments to the Articles of Incorporation of the Corporation		V			
	Proposal of 2024 Annual Business Report and Financial Statement		V			
	Proposal for issuing new shares through capitalization of 2024 earnings		V			
	Proposal of 2024 Profit Distributions		V			
	To elect 10th Board of Directors of the Company.		V			

A. Disclosure of voting results at the 2025 annual shareholders' meeting – Long-term Equity Investment

	Proposal	Material proposal	For	Against	Abstain	Reason
Taiwan Asset Management Corporation	Proposal of 2024 Annual Business Report and Financial Statements.		V			
	Proposal of 2024 Profit Distributions.		V			
Taiwan Financial Asset Service Corporation	Proposal of 2024 Annual Business Report and Financial Statements.		V			
	Proposal of 2024 Profit Distributions.		V			
Financial Esolution Co., Ltd.	Proposal of 2024 Annual Business Report.		V			
	Proposal of 2024 Financial Statements verified by the Supervisors.		V			
	Proposal of 2024 Profit Distributions.		V			
	Proposal of chairperson's remuneration - meal allowance adjustment.		V			
Taiwan Depository & Clearing Corporation	Proposal of 2024 Profit Distributions.		V			
	Proposal for issuing new shares through capitalization of 2024 earnings.		V			
	Proposal of 2024 Annual Business Report and Financial Statements.		V			
	Amendments to the Articles of Incorporation.		V			
	Election of the Corporation's 13th Board of Directors.		V			

A. Disclosure of voting results at the 2025 annual shareholders' meeting – Long-term Equity Investment

	Proposal	Material proposal	For	Against	Abstain	Reason
Sun Asset Management Co., Ltd.	Proposal of 2024 Annual Business Report and Financial Statements.		V			
	Proposal of 2024 Profit Distributions.		V			
Taiwan Mobile Payment Co., Ltd.	Proposal of 2024 Annual Business Report and Financial Statements.		V			
	Proposal of 2024 Deficit Compensation Plan.		V			
Taiwan Urban Regeneration & Financial Services Co., Ltd	Proposal of 2024 Annual Business Report and Financial Statements.		V			
	Proposal of 2024 Deficit Compensation Plan.		V			
Taiwan Urban Regeneration & Financial Services Co., Ltd	The Company intends to merge with Taiwan Asset Management Corporation (hereinafter referred to as "TAMCO") in cash. Our company hereby resolves to dissolve and terminate the merger agreement.	V	V			After assessment, it was found that TAMCO's core business is stable and profitable, and it is skilled in capital participation in acquisitions, negotiated investment, and self-developed construction. Combining this with the experience and talent of the Urban Regeneration Company in urban renewal and reconstruction will provide more comprehensive services and help ensure the continuation of urban renewal policies. Furthermore, TAMCO and the Urban Regeneration Company have similar business scopes and human resources that are complementary and mutually beneficial. This will save the Urban Regeneration Company fixed costs such as office rent and information equipment, and improve resource utilization efficiency. The synergy is expected after the merger, so we vote for it.

A. Disclosure of voting results at the 2025 annual shareholders' meeting – Long-term Equity Investment

	Proposal	Material proposal	For	Against	Abstain	Reason
CHB Venture Capital Co., Ltd	Proposal of 2024 Annual Business Report and Financial Statements.		V			
	Proposal of 2024 Profit Distributions.		V			
	Proposal for issuing new shares through capitalization of 2024 earnings.		V			
CHB Venture Capital Co., Ltd	Amendments to the Articles of Incorporation.		V			
CHB Venture Capital Co., Ltd	Amendments to the Articles of Incorporation.		V			
Taiwan Stock Exchange Corporation	Proposal of 2024 Annual Business Report and Financial Statements.		V			
	Proposal of 2024 Profit Distributions.		V			
	Issuance of new shares from part of the earnings for distribution to shareholders and the corresponding amendment to Articles 8 of the Company's Articles of Association for resolution.		V			
	Election of the Corporation's 22th Board of Directors.		V			

A. Disclosure of voting results at the 2025 annual shareholders' meeting – Long-term Equity Investment

	Proposal	Material proposal	For	Against	Abstain	Reason
Taiwan Futures Exchange	Proposal for new share issuance through capitalization of earnings.		V			
	Proposal of 2024 Profit Distributions.		V			
	Amendments to the Articles 9 of the Articles of Incorporation of the Company in align with the treasury stock reduction and the issuance of new shares through part of capitalization of earnings.		V			
	Proposal of 2024 Annual Business Report and Financial Statements.		V			
Taipei Financial Center Corp.	Proposal of 2024 Annual Business Report and Financial Statements.		V			
	Proposal of 2024 Profit Distributions.		V			
	Discussion Proposal for re-election of the Board of Directors.		V			
	Removal of Non-Competition Restriction Against the Company's Board of Directors.		V			

B. Disclosure of voting results at the 2025 annual shareholders' meeting – Short-term Equity Investment

	Proposal	Material proposal	For	Against	Abstain	Reason
001	Acceptance of the 2024 Business Report and Financial Statements.		V			
	Acceptance of the Proposal for Distribution of 2024 Profits.		V			
	Amendment to "Articles of Incorporation of Asia Cement Corporation".		V			
002	Election of the Company's 20th of the Directors (including independent directors).		V			
	2024 Company's business reports and financial statements.		V			
	Amendment to the Company's Articles of Incorporation.		V			
	Adoption of the proposal for distribution of 2024 profits.		V			
	The lifting of the non-competition clause imposed upon the Company's directors and independent directors in accordance with Article 209 of the Company Act.		V			
003	Partial amendments to the Company's Articles of Incorporation.		V			
	Adoption of the 2024 Business Report and Financial Statements.		V			
	The partial amendments to the Company's "Procedures for Endorsements and Guarantees."		V			
	Adoption of the 2024 Profit Distribution Proposal.		V			

B. Disclosure of voting results at the 2025 annual shareholders' meeting – Short-term Equity Investment

	Proposal	Material proposal	For	Against	Abstain	Reason
004	To accept 2024 business report and financial statements.		V			
	Partial amendments to the Company's Articles of Incorporation.		V			
	To approve the proposal for distribution of 2024 profits.		V			
005	Discussion on Amendments to the Provisions of "Rules for Election of Directors".		V			
	Adoption of the Proposal for 2024 Earnings Distribution.		V			
	Discussion on Amendments to the Provisions of "Operational Procedures for Lending Funds to Other Parties".		V			
	Discussion on Amendments to the Provisions of "Articles of Incorporation".		V			
	Adoption of the 2024 Business Report and Financial Statements.		V			
	Discussion on Amendments to the Provisions of "Operational Procedures for Endorsement and Guarantee".		V			
	Discussion on Amendments to the Provisions of "Procedures for Acquisition or Disposal of Assets".		V			
006	The Company's 2024 business report and financial statements.		V			
	The Company's 2024 earnings distribution.		V			
	The amendments to the Company's "Articles of Incorporation" in part.		V			

B. Disclosure of voting results at the 2025 annual shareholders' meeting – Short-term Equity Investment

	Proposal	Material proposal	For	Against	Abstain	Reason
007	Discussion of the Amendment to Articles of Incorporation.		V			
	Report on the Company's 2024 Distribution of Earnings in Cash Dividends		V			
	The Company's 2024 business report and financial statements.		V			
008	Discussion of the Amendment to" Procedures for Acquisition and Disposal of Assets".		V			
	Adoption of 2024 Financial Statements.		V			
	Discussion of release of directors from non-competition restrictions.		V			
	Election of the Board of Directors of the 13th Term.		V	V		One of independent director candidates has served three consecutive terms, so we vote against for the candidate.
	Discussion of the Amendment to "Articles of Incorporation".		V			
	Adoption of 2024 Earnings Distribution.		V			
009	The Company's 2024 earnings distribution.		V			
	To amend the Company's Articles of Incorporation.		V			
	The Company's 2024 Annual Business Report and financial statements.		V			

B. Disclosure of voting results at the 2025 annual shareholders' meeting – Short-term Equity Investment

	Proposal	Material proposal	For	Against	Abstain	Reason
010	Discussion of the Release from Non-competition Restrictions on the Company's Directors.		V			
	Adoption of the Company's 2024 Annual Business Report and Financial Statements.		V			
	Discussion of the Amendments to Company's "Articles of Incorporation.		V			
	Adoption of the Company's 2024 Earnings Distribution.		V			
011	Amendment to the Articles of Incorporation.		V			
	Adoption of 2024 Business Report and Financial Statements.		V			
	Adoption of the proposal for distribution of 2024 earnings.		V			
012	Amendment to the Company's "Procedures for Acquisition or Disposal of Assets, "Procedures for Derivatives Transaction," and "Procedures for Endorsements and Guarantees."		V			
	Proposed the re-election of directors.		V	V		One of independent director candidates has served three consecutive terms, so we vote against for the candidate.
	Proposed to amend the Company's Articles of Incorporation		V			
	Ratification of the Company's 2024 earnings distribution table.		V			
	Proposed to amend the Company's "Procedures for Lending Funds to Others."		V			
	The 2024 business report and financial statements have been completed.		V			
	Proposed to lift the non-competition restrictions on directors.		V			

B. Disclosure of voting results at the 2025 annual shareholders' meeting – Short-term Equity Investment

	Proposal	Material proposal	For	Against	Abstain	Reason
013	To approve the amendment to the "Articles of Incorporation".		V			
	To ratify the Distribution of Earnings for the year 2024.		V			
	To approve the Release of Non-competition Restrictions for Directors.		V			
	To ratify the Business Report and Financial Statements for the year 2024.		V			
014	Amendment to the Procedures for Acquisition and Disposal of Assets.		V			
	Election of two Additional Directors.		V			
	Discussion on the issuance of Employee Restricted Stock Awards.		V			
	Amendments to the Articles of Incorporation.		V			
	Amendments to the part of Rules of Procedures for Shareholders' Meetings		V			
	Adoption of the 2024 Closing Accounts.		V			
	Amendment to the Regulations Governing Election of Directors.		V			
	Proposal of Release the Prohibition on Directors from Participation in Competitive Business.		V			

B. Disclosure of voting results at the 2025 annual shareholders' meeting – Short-term Equity Investment

	Proposal	Material proposal	For	Against	Abstain	Reason
015	Ratification of the 2024 financial statements.		V			
	Discussion for amending certain provisions of Articles.		V			
	Ratification of the 2024 earnings distribution.		V			
016	Proposal of the Amendments to Procedures for Acquiring or Disposing of Assets		V			
	Ratification Proposal of the Financial Statements, Business Report and Profit Distribution Statement for the Year 2024.		V			
	Proposal of the Amendments to Articles of Incorporation.		V			
017	Discussion of Amendments to the "Regulations Making of Endorsements / Guarantees"		V			
	Ratification of the 2024 Business Report and Financial Statements.		V			
	Discussion of Amendments to the "Articles of Incorporation"		V			
	Proposal for Releasing the Prohibition on Director Mr./Ms. Yeh, Mr./Ms. Chang, Mr./Ms. Chen, Mr./Ms. Wea from Participation in Competitive Business.		V			
	Discussion of Amendments to the "Regulations Governing Loaning of Funds".		V			
	Adoption of the Proposal for Distribution of Profits for 2024.		V			
018	Discussion on the case of resolved to reduce capital and refund cash to shareholders.		V			

B. Disclosure of voting results at the 2025 annual shareholders' meeting – Short-term Equity Investment

	Proposal	Material proposal	For	Against	Abstain	Reason
019	Amendments on part of Articles of Incorporation.		V			
	Resolution on ratification of the Distribution of 2024 Profits.		V			
	Resolution on ratification of the 2024 Business Report and Financial Statements.		V			
020	2024 business report and financial statements.		V			
	Proposal for the issuance of 2025 new restricted employee shares.		V			
	Distribution of 2024 retained earnings.		V			
	Proposal to amend the Company's Articles of Incorporation.		V			
	Proposal to release the non-compete restriction on a director.		V			
021	Election of Directors.		V			
	To approve amendments to the Articles of Incorporation.		V			
	To approve the allocation of FY2024 distributable earnings.		V			
	To accept FY2024 business report and financial statements (including independent auditor's report and Audit Committee's review report).		V			
	To approve the amendments to the Procedures for Lending Funds to Other Parties and Endorsements & Guarantees.		V			
	To approve the removal of non-competition clauses on newly elected board members.		V			

B. Disclosure of voting results at the 2025 annual shareholders' meeting – Short-term Equity Investment

	Proposal	Material proposal	For	Against	Abstain	Reason
022	Proposal for amendment to the "Procedures for the Acquisition or Disposal of Assets".		V			
	Election of the 15th term of Directors.		V			
	Amendment to the Company's "Articles of Incorporation".		V			
	Proposals for acknowledgement of 2024 Business Report, Financial Statements and the Distribution of Earnings of the Company.		V			
	Proposal for Release the Prohibition on New Directors from Participation in Competitive Business.		V			
	Proposal for amendment to the "Regulations Governing Endorsement and Guarantees" .		V			
023	The 2024 Business Report and Financial Statements.		V			
	Election an independent director of the Company.		V			
	Discussion of amendment of the "Articles of Incorporation" of the Company.		V			
	Proposal for 2024 earnings distribution.		V			
024	Election of the Company's 11th term directors.		V			
	To amend Articles of Incorporation.		V			
	Ratification of 2024 earnings distribution proposal.		V			
	Ratification of 2024 business report and financial statements.		V			
	Release of non-competition restrictions on the Company's 11th term directors.		V			

B. Disclosure of voting results at the 2025 annual shareholders' meeting – Short-term Equity Investment

	Proposal	Material proposal	For	Against	Abstain	Reason
025	The Company's 2024 Business Report and Financial Statements.		V			
	The Company's 2024 Earnings Distribution.		V			
	Request for review of the motion for amendment of Articles of Incorporation.		V			
026	Adoption of the 2024 business report and financial statements.		V			
	Release of the non-compete restriction on the Company's Director of the 10th Board of Directors.		V			
	Amendment to the Company's "Articles of Incorporation".		V			
	Election of one additional Independent Director of the 10th Board of Directors.		V			
	Adoption of the proposal of distribution of 2024 profits.		V			
027	2024 earnings distribution plan.		V			
	2024 Business Report and Financial Statements.		V			
	Amendment of certain provision of "articles of incorporation".		V			
028	Proposal of 2024 Earning Distribution for Ratification.		V			
	Amendment to the "Articles of Association"		V			
	Election of the 19th Term Directors and Independent Directors.		V			
	2024 Final Account Statements for Ratification.		V			
	Proposal for Lifting the Non-compete Restrictions against Directors and Their Representatives.		V			
	Proposal for the Issuance of Restricted Stock Award.		V			

B. Disclosure of voting results at the 2025 annual shareholders' meeting – Short-term Equity Investment

	Proposal	Material proposal	For	Against	Abstain	Reason
029	To reelect Directors of the Board.		V	V		In this case, four candidates are nominated by the market side. However, after evaluation, the director candidates nominated by the company side have more professional knowledge and industry experience, so we do not support the candidates nominated by the market side.
	Proposal for amendment to the "Company's Articles of Incorporation".		V			
	To accept the proposal for distribution of 2024 profits.		V			
	To accept 2024 business report and financial statements.		V			
	To lift the non-compete restrictions for newly-elected directors and their representatives.		V			
030	Whether to approve the split of the ETF and authorize the Manager to determine the split ratio based on the maximum integer multiple.		V			
031	2024 Business Report and Consolidated Financial Statements.		V			
	Proposal of Releasing the Prohibition on Directors from Participation in Competitive Business. - Director Mr./Ms. Wang.		V			
	Proposal of Releasing the Prohibition on Directors from Participation in Competitive Business. - Director Mr./Ms. Dawn.		V			
	The Proposal for Distribution of 2024 Earnings.		V			
	Proposal of Releasing the Prohibition on Directors from Participation in Competitive Business. - Director Mr./Ms. Chang.		V			
	Amendments to the "Company's Articles of Incorporation".		V			

B. Disclosure of voting results at the 2025 annual shareholders' meeting – Short-term Equity Investment

	Proposal	Material proposal	For	Against	Abstain	Reason
032	The Company intends to conduct a consensual acquisition with OO Corporation Ltd., acquiring 100% equity interest in OO Corporation Ltd. through a share swap.	V	V			1.Company E intends to engage in a friendly merger with Company F and acquire 100% of Company F's equity through a share swap. 2.The share swap ratio in this case is deemed "reasonable" by the accountant in their opinion. Considering that Company F's operations are primarily focused on southern Taiwan, while Company E's main operations are concentrated in northern Taiwan, the merger will significantly increase operational scale. Both companies are complementary in terms of products, customer base, and distribution channels, and the synergistic effects of the merger are expected. Therefore, we vote for the proposal.
033	Proposal for distribution of 2024 earnings.		V			
	Proposal to abolish and incorporate the Company's "Procedures for Conducting Derivatives Transactions" into the "Procedures for Acquisition or Disposal of Assets".		V			
	Proposal to appropriate 2024 earnings as capital through the issuance of new shares.		V			
	Business Report and Financial Statements for year 2024.		V			
	Proposal to amend the Company's "Articles of Incorporation".		V			
034	2024 Business Report, Independent Auditors' Report, and Financial Statements.		V			
	Issuance of the 2025 restricted stock awards.		V			
	2024 earnings distribution plan.		V			
	Election of the 9th term of the Board of Directors (including independent directors)		V			
	Amendments to the Articles of Incorporation.		V			

B. Disclosure of voting results at the 2025 annual shareholders' meeting – Short-term Equity Investment

	Proposal	Material proposal	For	Against	Abstain	Reason
035	Recognize the 2024 business report and consolidated financial statements of the Company.		V			
	Approve the amendments to the Articles of Incorporation of the Company.		V			
	Recognize the distribution of 2024 profits.		V			
	Approve the issuance of new shares via capitalization of profits of 2024.		V			
036	Adoption of the Proposal for Distribution of 2024 Profits.		V			
	Proposal for releasing directors from the obligation of Non-competition.		V			
	Ratification of 2024 Business Report and Financial Statements.		V			
	Amendments to Articles of Incorporation of the Company.		V			
037	Ratification of the 2024 Earnings Distribution.		V			
	Proposal for Amendment to the "Articles of Incorporation".		V	V		One of independent director candidates has served three consecutive terms, so we vote against for the candidate.
	Election of Directors.		V			
	Ratification of the 2024 Business Report and Financial Statements		V			
	Release of Directors from Non-competition Restrictions.		V			
038	Election of 19th of Directors.		V			
	Discussion of amendments to the "Articles of Incorporation" for approval.		V			
	Adoption of 2024 Earnings Distribution.		V			
	Adoption of the 2024 Business Report and Financial Statements.		V			
	Discussion on the proposal to release newly elected directors from noncompete restrictions.		V			

B. Disclosure of voting results at the 2025 annual shareholders' meeting – Short-term Equity Investment

	Proposal	Material proposal	For	Against	Abstain	Reason
039	To approve 2024 Business Report and Financial Statements.		V			
	To amend the Company's "Articles of Incorporation".		V			
	To approve the proposal for distribution of 2024 profits.		V			
040	To approve the removal of the non-competition restrictions on the Director. (Mr./Ms. Lin)		V			
	To approve the cash return from capital surplus.		V			
	To approve the proposal for the distribution of 2024 retained earnings.		V			
	To approve revisions to the Articles of Incorporation.		V			
	To approve the 2024 Business Report and Financial Statements.		V			
041	Acknowledge 2024 business report and financial statements		V			
	Issuance of Employee Restricted Stock Awards.		V			
	Acknowledge 2024 earnings distribution.		V			
	The amendment to the "Articles of Incorporation".		V			

B. Disclosure of voting results at the 2025 annual shareholders' meeting – Short-term Equity Investment

	Proposal	Material proposal	For	Against	Abstain	Reason
042	Amendment to the "Procedures for Lending Funds and Endorsement & Guarantee".		V			
	Adoption of the 2024 Financial Statements.		V			
	Amendment to the "Articles of Incorporation".		V			
	Adoption of the Proposal for Distribution of 2024 Earnings.		V			
043	To ratify the Business Report and Financial Statements of 2024.		V			
	To approve the release of non-competition restrictions for directors of the Company.		V			
	To ratify the earnings distribution of 2024.		V			
	To approve the amendments to the "Articles of Incorporation".		V			
044	Approval of the 2024 Annual Report and Financial Statements.		V			
	Releasing non-compete restrictions on newly-elected directors and their representatives.		V			
	Discussion of the amendment of the Articles of Incorporation		V			
	Election of the Company's Directors (including independent directors).		V			
	Approval of the 2024 Dividend Distribution Proposal.		V			

B. Disclosure of voting results at the 2025 annual shareholders' meeting – Short-term Equity Investment

	Proposal	Material proposal	For	Against	Abstain	Reason
045	Adoption of the 2024 CPA audited financial statements.		V			
	Proposal for Amendments to the Company's Memorandum and Articles of Association.		V			
	Adoption of the proposal for distribution of 2024 profits.		V			
	Proposal for the capital increase through retained earnings to issue new shares for fiscal year 2024.		V			
	Proposal for cash capital increase to issue common stock and participate in the issuance of overseas depositary receipts.		V			
046	To approve 2024 profits distribution proposal.		V			
	To release Directors of the Company from Non-Compete Restriction - Director Mr./Ms. Yu.		V			
	To amend the Articles of Incorporation.		V			
	To release Directors of the Company from Non-Compete Restriction - Director Mr./Ms. Yeh.		V			
	To accept 2024 Business Report and Financial Statements.		V			
	To release Directors of the Company from Non-Compete Restriction - Director Mr./Ms. Huang.		V			
	To release Directors of the Company from Non-Compete Restriction - Director Mr./Ms. Huang.		V			
047	2024 business report, individual financial statements and consolidated financial statements.		V			
	Amendment of Articles of Association.		V			
	By-election of one independent director.		V			
	2024 Earnings distribution proposal.		V			

B. Disclosure of voting results at the 2025 annual shareholders' meeting – Short-term Equity Investment

	Proposal	Material proposal	For	Against	Abstain	Reason
048	Ratification of Proposal for Distribution of 2024 Earnings.		V			
	Amendments to the Company's Articles of Incorporation.		V			
	Ratification of the 2024 Business Report and Financial Statements.		V			
	Proposal of Releasing the Prohibition on Directors and Their Representatives from Participation in Competitive Business.		V			
049	The Company's surplus distribution plan for 2024.		V			
	Proposal of amendment to Articles of Incorporation.		V			
	2024 business report and financial statement		V			
	Proposal of amendment to Procedures for Acquisition or Disposal of Assets.		V			
050	2024 retained earnings distribution.		V			
	To discuss and approve the cash distribution from capital surplus.		V			
	To discuss and approve the issuance of Employee Restricted Stock Awards for Year 2025.		V			
	2024 financial statements (including 2024 business report).		V			
	To discuss and approve the amendment of "Articles of Incorporation".		V			

B. Disclosure of voting results at the 2025 annual shareholders' meeting – Short-term Equity Investment

	Proposal	Material proposal	For	Against	Abstain	Reason
051	Adoption of the 2024 Business Report and Financial Statements.		V			
	Proposal of Release the Prohibition on Directors from Participation in Competitive Business		V			
	Election of Directors.		V			
	Amendment to the Company's Articles of Incorporation.		V			
	Adoption of the proposal for Distribution of 2024 Earnings.		V			
052	Ratification of 2024 Business Report and Consolidated Financial Statements.		V			
	Amendments to the Company's "Procedures for Lending Funds to Other Parties."		V			
	Ratification of the 2024 Earnings Distribution.		V			
	Amendments to the Company's "Procedures for Acquisition and Disposal of Assets," "Policies and Procedures for Financial Derivatives Transactions," and "Procedures for Endorsements and Guarantees."		V			
	Amendments to the Company's "Articles of Association."		V			
053	Approval of the amendment to the Articles of Incorporation.		V			
	Acceptance of the 2024 Business Report and Financial Statements.		V			
	Approval of the issuance of employee restricted stock awards.		V			
	Acceptance of the Proposal for the Distribution of 2024 Earnings.		V			
	Approval of the private placement of common shares or Domestic/Overseas convertible corporate bond.		V			
	Election of Eight Directors , including Four independent Directors.		V	V		One of independent director candidates has served three consecutive terms, so we vote against for the candidate.
	Approval of the release of Non-Compete restrictions on newly elected directors and their representatives.		V			

B. Disclosure of voting results at the 2025 annual shareholders' meeting – Short-term Equity Investment

	Proposal	Material proposal	For	Against	Abstain	Reason
054	2024 business report, financial statements and earning distribution, submitted for approve.		V			
	Amendment to the "Procedures for Endorsement and Guarantee".		V			
	Issuance of new shares through public offering or private placement in response to the Company's capital needs.		V			
	Amendment to the "Articles of Incorporation".		V			
055	Amendment to the Procedures Governing the Acquisition and Disposal of Assets.		V			
	Adoption of the 2024 Business Report and Financial Statements.		V			
	Amendment to the Company's Articles of Incorporation.		V			
	Proposal for Release the Prohibition on Directors from Participation in Competitive Business.		V			
	Adoption of the Proposal for Distribution of 2024 Profits.		V			
056	Discussion Proposal for re-election of the members of the Board of Directors.		V			
	To adopt the proposal for 2024 earnings distribution.		V			
	Amendments to the "Articles of Incorporation"		V			
	To adopt 2024 Business Report and Financial Statements.		V			
	To release non-competition restriction on Directors.		V			

B. Disclosure of voting results at the 2025 annual shareholders' meeting – Short-term Equity Investment

	Proposal	Material proposal	For	Against	Abstain	Reason
057	Discussion of amendments to certain provisions in the Articles of Incorporation.		V			
	Discussion of the establishment of the Procedures for Financial Derivatives Transactions		V			
	Recognition of the 2024 Earnings Distribution.		V			
	Discussion of certain articles amendments in the Procedures for the Acquisition and Disposal of Assets.		V			
	Recognition of the 2024 Business Report and Financial Report.		V			
	Discussion of amendments to certain provisions in the Rules of Procedure for Shareholders Meetings .		V			
058	Ratification of the 2024 Business report and Financial Statements.		V			
	To release the non-competition restriction on Directors.		V			
	Proposed to amend the Company's Articles of Incorporation.		V			
	To elect of the 11th Board of Directors (including four Independent Directors).		V	V		One of independent director candidates has served three consecutive terms, so we vote against for the candidate.
	Ratification of 2024 retained earnings distribution proposal.		V			
059	To ratify the Report of Business and the Audited Financial Statements of year 2024.		V			
	To approve the proposal for amendments to the Company's "Articles of Incorporation."		V			
	To approve the year 2024 Earnings Distribution Plan.		V			
	To approve the issuance of new common shares for cash to sponsor the issuance of the overseas depositary shares ("DR Offering") and/or issuance of new common shares for cash in public offering and/or issuance of new common shares for cash in private placement ("Private Placement Shares") and/or issuance of overseas or domestic convertible bonds in private placement ("Private Placement CB") and/or issuance of overseas or domestic convertible bonds ("CB").		V			

B. Disclosure of voting results at the 2025 annual shareholders' meeting – Short-term Equity Investment

	Proposal	Material proposal	For	Against	Abstain	Reason
060	Proposal for Amendment to the Company's "Articles of Incorporation".		V			
	2024 Profit Distribution Proposal.		V			
	Proposal for Amendments to the Procedures for Acquisition or Disposal of Assets of the Company and its subsidiaries.		V			
	2024 Business Report and Financial Statements.		V			
061	To elect 15th Board of Directors of the Company.		V	V		Some certain independent director candidates have served three consecutive terms, so we vote against for the candidates.
	Amendment to the Article of Incorporation.		V			
	Ratification of the proposal for distribution of 2024 earnings.		V			
	Ratification of the 2024 Business Report and Audited Financial Statements.		V			
	To lift non-competition restrictions on new directors and their representatives.		V			
062	Ratification of the Business Report and Financial Statements of 2024.		V			
	Discussion of amendments to the "Articles of Incorporation".		V			
	By-election for one seat of director and two seats of independent directors.		V			
	Discussion of the removal of the non-compete restrictions on directors and their corporate representatives. 。		V			
	Ratification of the proposal for distribution of 2024 profits.		V			

B. Disclosure of voting results at the 2025 annual shareholders' meeting – Short-term Equity Investment

	Proposal	Material proposal	For	Against	Abstain	Reason
063	Acknowledgment of the 2024 Earnings Distribution.		V			
	Amendment to the Articles of Incorporation.		V			
	Acknowledgment of the 2024 Business Report and Financial Statements.		V			
064	To approve the proposal for distribution of 2024 earnings.		V			
	Partial amendments to "Articles of Incorporation."		V			
	Re-election of directors.		V			
	The Company's 2024 Business Report and Financial Statements.		V			
	Discussion to approve the lifting of non-competition restrictions for directors.		V			
065	To ratify the Company's distribution of 2024 earnings.		V			
	To approve the amendment of the Company's "Articles of Incorporation"		V			
	To approve the issuance of new shares through capital increase from earnings.		V			
	To ratify 2024 Business Report and Financial Statements.		V			
	To approve the issuance of new shares for cash in private placement.		V			
	To approve the issuance of Restricted Stock Awards for 2025.		V			