

[中譯文僅供參考，文義如與原文不符，請以原文為準]

2026 年 10 月 2 日

親愛的股東：

施羅德環球基金系列（下稱「本公司」）－環球能源（下稱「本基金」）

本公司謹致函通知您，本基金擬自 2026 年 11 月 5 日（下稱「生效日」）起進行下列變更：

- 本基金之投資政策將予修正，以反映本基金得投資於各種規模之公司，不再僅限於中小型公司；
- 本基金之目標指標將由 MSCI World SMID Energy index 變更為 MSCI World Energy index。此外，MSCI World SMID Energy index 將成為比較指標；及
- 本基金通常持有「少於 50 間的公司」之敘述將變更為「40 至 60 間的公司」。

背景與原因

本公司正更新本基金之投資政策及目標指標，以就本基金之投資地區及得投資之公司規模，提供更廣泛、更明確之說明。

本公司將自投資政策中刪除有關公司「其市值是能源產業中市值最小的 80%」之敘述，因該敘述並不精確，可能有不同的解讀，而且能源公司之規模可能有所變化。經更新之文字亦將更清楚說明本基金得投資之能源業範疇。

本基金目前係以 MSCI World SMID Energy Index 衡量其表現。由於本公司將刪除有關中小型公司之敘述，故此指標與本基金說明之關聯性將會降低，惟其仍為評估本基金表現之適當指標。此外，本基金的部分持股隨時間由中型公司成長為大型公司，亦屬自然，意謂本基金之投資標的及特性無須僅限於中小型公司。

此外，自投資政策中刪除本基金通常持有 50 間公司之敘述，可給予投資經理人更多彈性以有效地執行本基金之投資策略。

指標

自生效日起，本基金之目標指標將由：

MSCI World SMID Energy index

變更為

MSCI World Energy index

MSCI World SMID Energy index 將成為比較指標，以就本基金表現之評估提供額外的參考依據。

有關本基金投資政策變更的完整詳情，請參閱本函附錄 I。

本基金的風險／回報概況並不會因上述變更而有顯著之變化。

進行上述變更後，本基金的投資策略與本基金的運作及／或管理方式並無其他變更。

本基金受上述變更影響的股份級別 ISIN 編碼載於本函附錄 II。



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將您的股份贖回或轉換為另一檔施羅德基金

本公司期盼您在本次變更後，仍選擇繼續投資本基金，但如您擬在生效日前贖回您對本基金的持股，或轉換為本公司的另一檔子基金，您可在 2026 年 11 月 4 日（包括當日）交易截止時間前的任何時間進行贖回或轉換。請確保您的贖回或轉換指示在上述截止時間前，送達 HSBC Continental Europe, Luxembourg（下稱「滙豐銀行」）。於某些國家可能無法進行轉換，請與您當地的代表或銷售機構確認。滙豐銀行將根據本公司公開說明書之規定，免費執行您的贖回或轉換指示，然而在某些國家，當地付款代理人、中間銀行或類似代理人可能會收取交易費用。當地代理人之當地交易截止時間亦可能早於上述時間，故請與該等代理人確認，以確保您的指示可於交易截止時間前送達滙豐銀行。

您可於下列網址查閱本基金相關股份級別的最新重要投資人資訊文件（下稱「KID」）及本基金的公開說明書：
www.schroders.com。

如您有任何問題，或想瞭解有關施羅德商品的詳情，請造訪 www.schroders.com 或聯絡您當地的施羅德辦事處、您的專業顧問或致電 Schroder Investment Management (Europe) S.A.，電話：（+352）341 342 202。

謹啟

董事會

附錄 I

新增文字係以粗體標示。刪除文字則以刪除號標示。

(以下中譯文字如與中文版公開說明書有差異，請以最新中文版公開說明書內容為準)

投資目標

本基金之目標為透過投資於能源業公司的股權和股權相關證券，在三年至五年期內扣除費用後提供超過 ~~MSCI World~~ **SMID Energy MSCI World Energy index** 的資本增值。

投資政策

本基金採主動管理，並將至少三分之二的資產投資於能源產業內中~~小型公司~~的股票~~全球能源業相關公司的股權及股權相關證券~~（且持股較為集中）。~~本基金提供涵蓋傳統能源價值鏈與更廣泛能源組合的多元化投資機會，包括從事或支援能源及相關產品與服務之勘探、生產、加工、精煉及運輸的公司。這些公司包括（但不限於）全球綜合型能源巨頭、石油與天然氣生產商、油田服務業者、下游服務供應商、能源基礎設施與服務、多元電力、能源金屬及核能。這些公司為購入時其市值是能源產業中市值最小的 80% 之公司。本基金可投資之公司範圍相當廣泛，不限市值大小。本基金通常持有少於 50 間 40 至 60 間的公司。~~

本基金亦可將至多三分之一資產直接或間接投資於其他證券（包括其他資產類別）、國家、地區、行業或貨幣、投資基金、認股權證及貨幣市場之投資，及持有現金（但須受到附件 I 所載之限制）。

本基金可為減低風險或更有效地管理本基金而運用衍生性商品。

指標

本基金的表現應按其目標指標評估，即超過 ~~MSCI World SMID Energy~~ **MSCI World Energy index**，~~並與 MSCI World SMID Energy index 作比較~~。本基金的投資範圍預期與目標指標~~及比較指標~~的成份有顯著範圍的重疊。投資經理人可全權作出投資，本基金的組合及表現偏離目標~~及比較指標~~的程度沒有限制。~~比較指標僅供比較表現之用，並不決定投資經理人如何投資本基金資產。~~為了受惠於特定投資機會，投資經理人將投資於不包括在目標指標~~或比較指標~~內的公司或產業。

選擇目標指標是由於該指標代表基金可能會投資的種類，因此該指標為基金旨在提供的回報的適當目標。~~選擇比較指標是由於投資經理人相信，基於本基金的投資目標和政策，該指標適合用於比較基金表現。~~

附錄 II

受本次變更影響的所有股份級別 ISIN 編碼：(下表僅列示台灣註冊銷售之股份級別)

股份級別	股份級別貨幣	ISIN 編碼
A-累積	美元	LU0256331488
A1-累積	美元	LU0256332296
C-累積	美元	LU0256331728
I-累積	美元	LU0256332452
A-累積	歐元	LU0374901568
A1-累積	歐元	LU0279460975
C-累積	歐元	LU0374901725

2 October 2026

Dear Shareholder

Schroder International Selection Fund (the “Company”) – Global Energy (the “Fund”)

We are writing to inform you that on 5 November 2026 (the “Effective Date”) the following changes will be made to the Fund:

- The Fund’s investment policy will be amended to reflect that the Fund may invest across companies of all sizes, rather than being limited to small and mid-sized companies;
- The Fund’s target benchmark will change from the MSCI World SMID Energy index to the MSCI World Energy index; MSCI World SMID Energy index will become the comparator benchmark; and
- A statement that the Fund will typically hold “fewer than 50 companies” will change to “40 – 60 companies”.

Background and rationale

We are updating the Fund’s investment policy and target benchmark to provide a broader and clearer description of where the Fund invests and the size of companies it may invest in.

We are removing the reference to companies “in the bottom 80% by market capitalisation of the energy sector” from the investment policy, as this phrase is imprecise and could be interpreted in different ways, and given the changes in size that energy companies may experience. The updated wording will also set out more clearly the parts of the energy sector in which the Fund may invest.

The Fund currently measures its performance against the MSCI World SMID Energy Index. As we are removing the specific references to smaller and mid-sized companies, this benchmark is less closely aligned with how the Fund is described, however it remains a suitable comparator to assess the Fund’s performance against. It is also natural for some of the Fund’s holdings to grow over time from mid-sized into larger companies, meaning the Fund’s investments and characteristics may extend beyond smaller and mid-sized companies alone.

In addition, removing the statement that the Fund will typically hold 50 companies from the investment policy provides more flexibility to the investment manager to implement the strategy effectively.

Benchmark

From the Effective Date, the Fund’s target benchmark will change from:

MSCI World SMID Energy index

To

MSCI World Energy index

MSCI World SMID Energy index will become the comparator benchmark to provide an additional frame of reference to evaluate the Fund’s performance.



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Full details of the changes being made to the Fund's investment policy can be viewed in Appendix I to this letter.

The extent of the change to the risk/reward profile of the Fund as a result of these changes is non-significant.

There are no other changes to the Fund's investment strategy and the operation and/or manner in which the Fund is being managed following these changes.

The ISIN codes of the Fund's share classes affected by the above changes are listed in Appendix II of this letter.

Redeeming or switching your shares to another Schroders fund

We hope that you will choose to remain invested in the Fund following these changes, but if you do wish to redeem your holding in the Fund or to switch into another of the Company's sub-funds before the Effective Date you may do so at any time up to and including deal cut-off on 4 November 2026. Please ensure that your redemption or switch instruction reaches HSBC Continental Europe, Luxembourg ("HSBC") before this deadline. Switching may not be possible in certain countries. Please check with your local representative or distributor. HSBC will execute your redemption or switch instructions in accordance with the provisions of the Company's prospectus, free of charge, although in some countries local paying agents, correspondent banks or similar agents might charge transaction fees. Local agents might also have a local deal cut-off which is earlier than that described above, so please check with them to ensure that your instructions reach HSBC before the deal cut-off given above.

You can find the Fund's updated key information document (the KID) for the relevant share classes and the Fund's Prospectus at www.schroders.com.

If you have any questions or would like more information about Schroders' products please visit www.schroders.com or contact your local Schroders office, your usual professional adviser, or Schroder Investment Management (Europe) S.A. on (+352) 341 342 202.

Yours faithfully,

The Board of Directors

Appendix 1

New wording is in bold, deleted wording is struck-through

Investment Objective

The Fund aims to provide capital growth in excess of the ~~MSCI World SMID Energy~~ **MSCI World Energy** index after fees have been deducted over a three to five year period by investing in equity and equity related securities of companies in the energy sector.

Investment Policy

The Fund is actively managed and invests at least two-thirds of its assets in a concentrated range of ~~equities~~ **equity and equity related securities** of small and mid-sized companies in the energy sector ~~energy-related companies worldwide. The Fund offers diversified exposure across the conventional energy value chain and the broader energy mix, including companies involved in, or supporting, the exploration, production, processing, refining and transportation of energy and related products and services. This includes (but is not limited to) global integrated energy majors, oil and gas producers, oilfield services, downstream service providers, energy infrastructure and services, diversified power, energy metals and nuclear. These are companies which, at the time of purchase, are considered to be in the bottom 80% by market capitalisation of the energy sector. The Fund may invest in a broad range of companies regardless of market capitalisations.~~ The Fund typically holds ~~fewer than 50~~ **40 – 60** companies.

The Fund may also invest up to one-third of its assets directly or indirectly in other securities (including other asset classes), countries, regions, industries or currencies, Investment Funds, warrants and Money Market Investments, and hold cash (subject to the restrictions provided in Appendix I).

The Fund may use derivatives with the aim of reducing risk or managing the Fund more efficiently.

Benchmark

The Fund's performance should be assessed against its target benchmark being to exceed the ~~MSCI World SMID Energy~~ **MSCI World Energy** index **and compared against the MSCI World SMID Energy index.** The Fund's investment universe is expected to overlap materially with the components of the target **and comparator** benchmarks. The Investment Manager invests on a discretionary basis and there are no restrictions on the extent to which the Fund's portfolio and performance may deviate from the target **and comparator** benchmarks. **The comparator benchmark is only included for performance comparison purposes and does not determine how the Investment Manager invests the Fund's assets.** The Investment Manager will invest in companies or sectors not included in the target **or comparator** benchmarks in order to take advantage of specific investment opportunities.

The target benchmark has been selected because it is representative of the type of investments in which the Fund is likely to invest and it is, therefore, an appropriate target in relation to the return that the Fund aims to provide. **The comparator benchmark has been selected because the Investment Manager believes that the benchmark is a suitable comparison for performance purposes given the Fund's investment objective and policy.**

Appendix II

ISIN code(s) of the Share Class(es) impacted by this change:

Share class	Share class currency	ISIN code
A Accumulation	USD	LU0256331488
A1 Accumulation	USD	LU0256332296
B Accumulation	USD	LU0256331561
C Accumulation	USD	LU0256331728
C Distribution	USD	LU0262003428
I Accumulation	USD	LU0256332452
IZ Accumulation	USD	LU2016217395
X Accumulation	USD	LU3007884243
A Accumulation	CHF	LU1285047293
C Accumulation	CHF	LU1285047459
A Accumulation	EUR	LU0374901568
A Distribution	EUR	LU0555008191
A1 Accumulation	EUR	LU0279460975
C Accumulation	EUR	LU0374901725
Z Accumulation	EUR	LU0969110849
A Accumulation	EUR Hedged	LU0671501558
A Distribution	GBP	LU0355356758
C Distribution	GBP	LU0355356832
Z Distribution	GBP	LU0969110765
A1 Accumulation	PLN Hedged	LU3338510830